

# School District #75 (Mission) Special Public Meeting of the Board of Education Agenda

### February 23, 2021, 3:30 pm Zoom Meeting

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**Pages** 

1. CALL TO ORDER

The Board Chair will acknowledge that this meeting is being held on Traditional Territory.

- 2. ADOPTION OF AGENDA
- 3. DELEGATIONS/PRESENTATIONS
- 4. UNFINISHED BUSINESS
- 5. STAFF REPORTS
  - 5.1. School District No. 75 (Mission) Amended Annual Budget Action 1 20 Bylaw for fiscal year 2020/2021
- 6. NEW BUSINESS
- 7. MINUTES OF PREVIOUS MEETINGS
- 8. INFORMATION ITEMS
- 9. CORRESPONDENCE
- 10. COMMITTEE MINUTES/LIAISON REPORTS
- 11. ANNOUNCEMENTS
- 12. QUESTION PERIOD

Questions asked must be related to items discussed on the Agenda. Labour, Land, and Legal issues will not be discussed.

13. ADJOURNMENT

# Special Public Meeting of the Board of Education Tuesday, February 23, 2021



ITEM 5.1 Action File No. 8010

TO: Board of Education FROM: Committee of the Whole

SUBJECT: Amended Annual Budget Bylaw for fiscal year 2020/2021

### Recommendation

THAT the following resolutions be approved:

THAT the required three (3) readings and adoption of School District No. 75 (Mission) Amended Annual Budget Bylaw for fiscal year 2020/2021 be carried out in one meeting.

THAT School District No. 75 (Mission) Amended Annual Budget Bylaw for fiscal year 2020/2021 be approved as read a first time.

THAT School District No. 75 (Mission) Amended Annual Budget Bylaw for fiscal year 2020/2021 be approved as read a second time.

THAT School District No. 75 (Mission) Amended Annual Budget Bylaw for fiscal year 2020/2021 be approved as read a third time and finally adopted

#### 1. Summary:

The 2020/2021 Amended Budget is presented for consideration and approval. The amended budget as presented is balanced. The 2020/2021 Preliminary Budget was approved in June 2020. The Amended Budget must be approved prior to February 28, 2021.

#### 2. Background:

The amendments to the 2020/2021 budget were reviewed at January and February Special Committee of the Whole meetings. The recommendations presented and direction from the Committee meetings have been incorporated into the bylaw. Included with this report is a summary of the proposed 2020/2021 Amended Budget as compared to the Preliminary Budget.

The detailed Supplementary Information Document with the details on the amended budget will be distributed separately and posted on the website once the budget is approved.

#### 3. Options:

The budget must be approved by bylaw. As such, any additional amendments to the bylaw would need to be made as soon as possible, and returned to a special board meeting prior to February 28, 2021.

#### 4. Analysis and Impact:

- a. Strategic Plan Alignment
- b. Enhancement Agreement
- c. Funding Guidelines, Costing, & Budget Impact
- d. Policy, Legislation, Regulation

### Special Public Meeting of the Board of Education Thursday, February 25, 2021



- e. Organizational Capacity
- f. Risks
  - i. Organizational
  - ii. Reputational
  - iii. Strategic
- g. Benefits
  - i. Organizational
  - ii. Reputational
  - iii. Strategic
- 5. Public Participation:
- 6. Implementation:
- 7. Attachments:
  - 1. Amended Annual Budget Bylaw for fiscal year 2020/2021
  - 2. Amended Budget Summary Comparison to Preliminary Budget

Note: Amended Budget Supplementary Information – To be Distributed Separately

Amended Annual Budget

### School District No. 75 (Mission)

June 30, 2021

June 30, 2021

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\*NOTE - Statement 1, Statement 3, Statement 5 and Schedules 4A - 4D are used for Financial Statement reporting only.

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### AMENDED ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 75 (MISSION) (called the "Board") to adopt the Amended Annual Budget of the Board for the fiscal year 2020/2021 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "*Act*").

- 1. Board has complied with the provisions of the Act respecting the Amended Annual Budget adopted by this bylaw.
- 2. This bylaw may be cited as School District No. 75 (Mission) Amended Annual Budget Bylaw for fiscal year 2020/2021.
- 3. The attached Statement 2 showing the estimated revenue and expense for the 2020/2021 fiscal year and the total budget bylaw amount of \$84,373,179 for the 2020/2021 fiscal year was prepared in accordance with the *Act*.
- 4. Statement 2, 4 and Schedules 1 to 4 are adopted as the Amended Annual Budget of the Board for the fiscal year 2020/2021.

| READ A FIRST TIME THE 23rd DAY OF FEBRUARY, 2021;           |                            |
|---|----------------------------|
| READ A SECOND TIME THE 23rd DAY OF FEBRUARY, 2021;          |                            |
| READ A THIRD TIME, PASSED AND ADOPTED THE 23rd DAY OF FEBRU | JARY, 2021;                |
|   |                            |
|   | Chairmann an af tha Da and |
|   | Chairperson of the Board   |
| ( Corporate Seal )  |                            |
|   | Secretary Treasurer        |
|   |                            |

I HEREBY CERTIFY this to be a true original of School District No. 75 (Mission)
Amended Annual Budget Bylaw 2020/2021, adopted by the Board the 23rd DAY OF FEBRUARY, 2021.

Secretary Treasurer

Amended Annual Budget - Revenue and Expense Year Ended June 30, 2021

|  | 2021 Amended  | 2021          |  |
|--|---------------|---------------|--|
|  | Annual Budget | Annual Budget |  |
| Ministry Operating Grant Funded FTE's  |               |               |  |
| School-Age   | 6,301.938     | 6,317.000     |  |
| Adult  | 5.750         | 8.000         |  |
| <b>Total Ministry Operating Grant Funded FTE's</b>   | 6,307.688     | 6,325.000     |  |
| Revenues   | \$            | \$            |  |
| Provincial Grants  |               |               |  |
| Ministry of Education  | 75,542,976    | 70,875,911    |  |
| Other  | 427,181       | 404,814       |  |
| Tuition  | 1,270,400     | 1,613,000     |  |
| Other Revenue  | 2,049,417     | 2,097,647     |  |
| Rentals and Leases   | 190,600       | 208,520       |  |
| Investment Income  | 65,000        | 95,000        |  |
| Amortization of Deferred Capital Revenue   | 3,007,060     | 3,002,730     |  |
| Total Revenue  | 82,552,634    | 78,297,622    |  |
| Expenses   |               |               |  |
| Instruction  | 66,109,669    | 62,507,605    |  |
| District Administration  | 3,291,056     | 3,098,584     |  |
| Operations and Maintenance   | 13,469,466    | 12,664,281    |  |
| Transportation and Housing   | 1,202,988     | 1,173,780     |  |
| Total Expense  | 84,073,179    | 79,444,250    |  |
| Net Revenue (Expense)  | (1,520,545)   | (1,146,628)   |  |
| Budgeted Allocation (Retirement) of Surplus (Deficit)  | 694,170       | 143,999       |  |
| Budgeted Surplus (Deficit), for the year   | (826,375)     | (1,002,629)   |  |
| Budgeted Surplus (Deficit), for the year comprised of: Operating Fund Surplus (Deficit) Special Purpose Fund Surplus (Deficit) |               |               |  |
| Capital Fund Surplus (Deficit)   | (826,375)     | (1,002,629)   |  |
| Budgeted Surplus (Deficit), for the year   | (826,375)     | (1,002,629)   |  |

Amended Annual Budget - Revenue and Expense Year Ended June 30, 2021

|   | 2021 Amended         | 2021          |
|---|----------------------|---------------|
|   | <b>Annual Budget</b> | Annual Budget |
| Budget Bylaw Amount   |                      |               |
| Operating - Total Expense   | 67,779,469           | 67,706,985    |
| Special Purpose Funds - Total Expense                               | 12,260,275           | 7,731,906     |
| Capital Fund - Total Expense  | 4,033,435            | 4,005,359     |
| Capital Fund - Tangible Capital Assets Purchased from Local Capital | 300,000              |               |
| Total Budget Bylaw Amount   | 84,373,179           | 79,444,250    |

### Approved by the Board

| Signature of the Chairperson of the Board of Education | Date Signed |
|--|-------------|
| Signature of the Superintendent                        | Date Signed |
|  |             |
| Signature of the Secretary Treasurer                   | Date Signed |

Amended Annual Budget - Changes in Net Financial Assets (Debt) Year Ended June 30, 2021

|  | 2021 Amended  | 2021          |
|--|---------------|---------------|
|  | Annual Budget | Annual Budget |
|  | \$            | \$            |
| Surplus (Deficit) for the year                           | (1,520,545)   | (1,146,628)   |
| Effect of change in Tangible Capital Assets              |               |               |
| Acquisition of Tangible Capital Assets                   |               |               |
| From Local Capital                                       | (300,000)     |               |
| From Deferred Capital Revenue                            | (3,120,790)   | (3,365,806)   |
| Total Acquisition of Tangible Capital Assets             | (3,420,790)   | (3,365,806)   |
| Amortization of Tangible Capital Assets                  | 4,033,435     | 4,005,359     |
| <b>Total Effect of change in Tangible Capital Assets</b> | 612,645       | 639,553       |
| Acquisitions of Prepaid Expenses                         | (200,000)     | (200,000)     |
| Use of Prepaid Expenses                                  | 329,813       | 200,000       |
|  | 129,813       | -             |
| (Increase) Decrease in Net Financial Assets (Debt)       | (778,087)     | (507,075)     |

Amended Annual Budget - Schedule of Changes in Accumulated Surplus (Deficit) by Fund Year Ended June 30, 2021

|   | Operating | <b>Special Purpose</b> | Capital     | 2021 Amended         |
|---|-----------|------------------------|-------------|----------------------|
|   | Fund      | Fund                   | Fund        | <b>Annual Budget</b> |
|   | \$        | \$                     | \$          | \$                   |
| Accumulated Surplus (Deficit), beginning of year    | 1,515,599 |                        | 27,347,859  | 28,863,458           |
| Changes for the year                                |           |                        |             |                      |
| Net Revenue (Expense) for the year                  | (494,170) | )                      | (1,026,375) | (1,520,545)          |
| Interfund Transfers                                 |           |                        |             |                      |
| Local Capital                                       | (200,000) | )                      | 200,000     | -                    |
| Net Changes for the year                            | (694,170) | -                      | (826,375)   | (1,520,545)          |
| Budgeted Accumulated Surplus (Deficit), end of year | 821,429   | -                      | 26,521,484  | 27,342,913           |

Amended Annual Budget - Operating Revenue and Expense Year Ended June 30, 2021

|  | 2021 Amended<br>Annual Budget | 2021<br>Annual Budget |
|--|-------------------------------|-----------------------|
|  | \$                            | \$                    |
| Revenues   |                               |                       |
| Provincial Grants                                |                               |                       |
| Ministry of Education                            | 65,174,564                    | 65,014,938            |
| Other  | 305,318                       | 303,881               |
| Tuition  | 1,270,400                     | 1,613,000             |
| Other Revenue                                    | 279,417                       | 327,647               |
| Rentals and Leases                               | 190,600                       | 208,520               |
| Investment Income                                | 65,000                        | 95,000                |
| Total Revenue                                    | 67,285,299                    | 67,562,986            |
| Expenses   |                               |                       |
| Instruction                                      | 55,479,469                    | 55,193,652            |
| District Administration                          | 3,098,206                     | 3,014,744             |
| Operations and Maintenance                       | 8,024,664                     | 8,324,809             |
| Transportation and Housing                       | 1,177,130                     | 1,173,780             |
| Total Expense                                    | 67,779,469                    | 67,706,985            |
| Net Revenue (Expense)                            | (494,170)                     | (143,999)             |
| <b>Budgeted Prior Year Surplus Appropriation</b> | 694,170                       | 143,999               |
| Net Transfers (to) from other funds              |                               |                       |
| Local Capital                                    | (200,000)                     |                       |
| Total Net Transfers                              | (200,000)                     | -                     |
| Budgeted Surplus (Deficit), for the year         |                               |                       |

Amended Annual Budget - Schedule of Operating Revenue by Source Year Ended June 30, 2021

|  | 2021 Amended  | 2021          |
|--|---------------|---------------|
|  | Annual Budget | Annual Budget |
|  | \$            | \$            |
| <b>Provincial Grants - Ministry of Education</b>       |               |               |
| Operating Grant, Ministry of Education                 | 62,534,834    | 62,267,727    |
| ISC/LEA Recovery                                       | (173,957)     | (173,957)     |
| Other Ministry of Education Grants                     |               |               |
| Pay Equity   | 725,901       | 725,901       |
| Transportation Supplement                              | 188,900       | 188,900       |
| Support Staff Benefits Grant                           | 52,433        |               |
| Teachers' Labour Settlement Funding                    | 1,690,967     | 1,690,967     |
| Early Career Mentorship Funding                        | 140,000       |               |
| Foundation Skills Assessment Grant                     | 13,000        | 13,000        |
| Increased Enrolment Projected                          |               | 302,400       |
| Early Learning Framework                               | 2,486         |               |
| <b>Total Provincial Grants - Ministry of Education</b> | 65,174,564    | 65,014,938    |
| Provincial Grants - Other                              | 305,318       | 303,881       |
| Tuition  |               |               |
| Continuing Education                                   | 280,000       | 280,000       |
| International and Out of Province Students             | 990,400       | 1,333,000     |
| Total Tuition  | 1,270,400     | 1,613,000     |
| Other Revenues   |               |               |
| Funding from First Nations                             | 173,957       | 173,957       |
| Miscellaneous  |               |               |
| Pay for Service - Riverside                            | 5,000         | 20,000        |
| District of Mission - Clarke Theatre                   | 75,460        | 108,690       |
| Other  | 25,000        | 25,000        |
| <b>Total Other Revenue</b>                             | 279,417       | 327,647       |
| Rentals and Leases                                     | 190,600       | 208,520       |
| Investment Income                                      | 65,000        | 95,000        |
| Total Operating Revenue                                | 67,285,299    | 67,562,986    |

Amended Annual Budget - Schedule of Operating Expense by Object Year Ended June 30, 2021

|                                     | 2021 Amended  | 2021          |
|-------------------------------------|---------------|---------------|
|                                     | Annual Budget | Annual Budget |
|                                     | \$            | \$            |
| Salaries                            |               |               |
| Teachers                            | 27,087,854    | 26,891,751    |
| Principals and Vice Principals      | 4,164,471     | 4,129,871     |
| Educational Assistants              | 6,373,800     | 6,352,000     |
| Support Staff                       | 7,541,170     | 7,708,840     |
| Other Professionals                 | 2,007,624     | 1,924,424     |
| Substitutes                         | 2,315,144     | 2,801,296     |
| Total Salaries                      | 49,490,063    | 49,808,182    |
| <b>Employee Benefits</b>            | 11,647,133    | 11,492,716    |
| Total Salaries and Benefits         | 61,137,196    | 61,300,898    |
| Services and Supplies               |               |               |
| Services                            | 1,906,090     | 1,965,568     |
| Student Transportation              | 19,000        | 19,000        |
| Professional Development and Travel | 593,840       | 492,118       |
| Rentals and Leases                  | 260,158       | 340,158       |
| Dues and Fees                       | 88,100        | 88,100        |
| Insurance                           | 160,000       | 153,000       |
| Supplies                            | 2,430,938     | 2,163,996     |
| Utilities                           | 1,184,147     | 1,184,147     |
| <b>Total Services and Supplies</b>  | 6,642,273     | 6,406,087     |
| <b>Total Operating Expense</b>      | 67,779,469    | 67,706,985    |

Amended Annual Budget - Operating Expense by Function, Program and Object Year Ended June 30, 2021

|   | Teachers<br>Salaries | Principals and<br>Vice Principals<br>Salaries | Educational<br>Assistants<br>Salaries | Support<br>Staff<br>Salaries | Other<br>Professionals<br>Salaries | Substitutes<br>Salaries | Total<br>Salaries |
|---|----------------------|---|---------------------------------------|------------------------------|------------------------------------|-------------------------|-------------------|
|   | \$                   | \$  | \$                                    | \$                           | \$                                 | \$                      | \$                |
| 1 Instruction                                   |                      |   |                                       |                              |                                    |                         |                   |
| 1.02 Regular Instruction                        | 21,712,854           | 902,471                                       | 51,200                                | 351,500                      |                                    | 1,684,423               | 24,702,448        |
| 1.03 Career Programs                            | 625,700              | 136,600                                       | 33,500                                | 346,100                      |                                    |                         | 1,141,900         |
| 1.07 Library Services                           | 1,075,100            |   |                                       |                              |                                    |                         | 1,075,100         |
| 1.08 Counselling                                | 891,100              |   |                                       |                              |                                    |                         | 891,100           |
| 1.10 Special Education                          | 2,040,900            |   | 5,216,600                             | 668,270                      |                                    | 348,032                 | 8,273,802         |
| 1.30 English Language Learning                  | 307,900              | 13,700  | 133,800                               |                              |                                    |                         | 455,400           |
| 1.31 Indigenous Education                       | 409,500              | 130,400                                       | 905,200                               | 35,200                       |                                    | 10,000                  | 1,490,300         |
| 1.41 School Administration                      |                      | 2,858,400                                     |                                       | 1,243,100                    | 75,800                             | 56,005                  | 4,233,305         |
| 1.60 Summer School                              | 24,800               |   |                                       |                              |                                    |                         | 24,800            |
| 1.61 Continuing Education                       |                      |   |                                       |                              |                                    |                         | -                 |
| 1.62 International and Out of Province Students |                      | 122,900                                       | 33,500                                | 102,000                      | 60,500                             |                         | 318,900           |
| 1.64 Other                                      |                      |   |                                       |                              | 48,000                             |                         | 48,000            |
| Total Function 1                                | 27,087,854           | 4,164,471                                     | 6,373,800                             | 2,746,170                    | 184,300                            | 2,098,460               | 42,655,055        |
| 4 District Administration                       |                      |   |                                       |                              |                                    |                         |                   |
| 4.11 Educational Administration                 |                      |   |                                       | 132,600                      | 547,600                            |                         | 680,200           |
| 4.40 School District Governance                 |                      |   |                                       |                              | 86,213                             |                         | 86,213            |
| 4.41 Business Administration                    |                      |   |                                       | 430,500                      | 840,911                            | 5,000                   | 1,276,411         |
| Total Function 4                                | -                    | -   | -                                     | 563,100                      | 1,474,724                          | 5,000                   | 2,042,824         |
| 5 Operations and Maintenance                    |                      |   |                                       |                              |                                    |                         |                   |
| 5.41 Operations and Maintenance Administration  |                      |   |                                       | 90,700                       | 264,900                            | 25,000                  | 380,600           |
| 5.50 Maintenance Operations                     |                      |   |                                       | 3,217,550                    | ,                                  | 186,684                 | 3,404,234         |
| 5.52 Maintenance of Grounds                     |                      |   |                                       | 265,000                      |                                    | ,                       | 265,000           |
| 5.56 Utilities                                  |                      |   |                                       | ,                            |                                    |                         | -                 |
| Total Function 5                                | -                    | -   | -                                     | 3,573,250                    | 264,900                            | 211,684                 | 4,049,834         |
| 7 Transportation and Housing                    |                      |   |                                       |                              |                                    |                         |                   |
| 7.41 Transportation and Housing Administration  |                      |   |                                       | 28,100                       | 83,700                             |                         | 111,800           |
| 7.70 Student Transportation                     |                      |   |                                       | 630,550                      | 22,. 22                            |                         | 630,550           |
| 7.73 Housing                                    |                      |   |                                       |                              |                                    |                         | -                 |
| Total Function 7                                | -                    | -   | -                                     | 658,650                      | 83,700                             | -                       | 742,350           |
| 9 Debt Services                                 |                      |   |                                       |                              |                                    |                         |                   |
| Total Function 9                                | -                    | -   | -                                     | -                            | -                                  | -                       | -                 |
| Total Functions 1 - 9                           | 27,087,854           | 4,164,471                                     | 6,373,800                             | 7,541,170                    | 2,007,624                          | 2,315,144               | 49,490,063        |

Amended Annual Budget - Operating Expense by Function, Program and Object Year Ended June 30, 2021

| Total<br>Salaries | Employee<br>Renefits  | Total Salaries   | Services and   | 2021 Amended   | 2021<br>Annual Budget   |
|-------------------|---|--|--|--|---|
|                   | \$  | \$   | \$ Supplies  | \$   | \$  |
| Ψ                 | Ψ   | Ψ  | Ψ  | Ψ  | Ψ   |
| 24,702,448        | 5,769,728   | 30,472,176   | 1,535,910  | 32,008,086   | 32,011,488  |
| * *               | , ,   | , ,  | , ,  | , ,  | 1,638,478   |
| , ,               | ,   | · · ·  | · ·  | , ,  | 1,300,150   |
| * *               | ,   | , ,  | ,  | , ,  | 1,289,430   |
| 8,273,802         | 2,017,210   | 10,291,012   | 151,500  | 10,442,512   | 10,247,125  |
| 455,400           | 109,260   | 564,660  | 5,000  | 569,660  | 533,020   |
| 1,490,300         | 357,540   | 1,847,840  | 244,526  | 2,092,366  | 1,887,970   |
| 4,233,305         | 940,880   | 5,174,185  | 179,400  | 5,353,585  | 5,331,251   |
| 24,800            | 5,900   | 30,700   |  | 30,700   | 29,090  |
| · -               |   | · -  |  | ,<br>-   | -   |
| 318,900           | 72,020  | 390,920  | 299,572  | 690,492  | 791,460   |
| 48,000            | 9,560   | 57,560   | 17,900   | 75,460   | 134,190   |
| 42,655,055        | 10,026,128  | 52,681,183   | 2,798,286  | 55,479,469   | 55,193,652  |
|                   |   |  |  |  |   |
|                   |   |  |  |  |   |
| *                 | ,   | •  | ,  | •  | 965,380   |
| *                 | ,   | · · · · · · · · · · · · · · · · · · ·  | · ·  | <i>'</i>   | 180,313   |
| 1,276,411         | 280,590   | 1,557,001  | 382,322  | 1,939,323  | 1,869,051   |
| 2,042,824         | 451,960   | 2,494,784  | 603,422  | 3,098,206  | 3,014,744   |
|                   |   |  |  |  |   |
| 380 600           | 78 040  | 458 640  | 254 400  | 713 040  | 647,100   |
| ,                 | *   | · · · · · · · · · · · · · · · · · · ·  | · ·  | <i>'</i>   | 5,959,262   |
|                   |   | , ,  |  | , , , , , , , , , , , , , , , , , , ,  | 534,300   |
| -                 | 00,700  | -  | · ·  | ,  | 1,184,147   |
| 4,049,834         | 980,665   | 5,030,499  | 2,994,165  | 8,024,664  | 8,324,809   |
|                   |   |  |  |  |   |
|                   |   |  |  |  |   |
| 111,800           | 24,580  | 136,380  | 6,400  | 142,780  | 139,530   |
| 630,550           | 163,800   | 794,350  | 240,000  | 1,034,350  | 1,034,250   |
| -                 |   | -  |  | -  | -   |
| 742,350           | 188,380   | 930,730  | 246,400  | 1,177,130  | 1,173,780   |
|                   |   |  |  |  |   |
|                   |   |  |  |  |   |
| -                 | <u>-</u>  | -  | -  | -  |   |
| 49,490,063        | 11,647,133  | 61,137,196   | 6,642,273  | 67,779,469   | 67,706,985  |
|                   | \$ 24,702,448 1,141,900 1,075,100 891,100 8,273,802 455,400 1,490,300 4,233,305 24,800 - 318,900 48,000 42,655,055  680,200 86,213 1,276,411 2,042,824  380,600 3,404,234 265,000 - 4,049,834 | Salaries         Benefits           \$         \$           24,702,448         5,769,728           1,141,900         276,030           1,075,100         255,920           891,100         212,080           8,273,802         2,017,210           455,400         109,260           1,490,300         357,540           4,233,305         940,880           24,800         5,900           -         -           318,900         72,020           48,000         9,560           42,655,055         10,026,128           680,200         143,770           86,213         27,600           1,276,411         280,590           2,042,824         451,960           380,600         78,040           3,404,234         833,925           265,000         68,700           -         -           4,049,834         980,665           111,800         24,580           630,550         163,800           -         -           742,350         188,380 | Salaries         Benefits         and Benefits           \$         \$         \$           24,702,448         5,769,728         30,472,176           1,141,900         276,030         1,417,930           1,075,100         255,920         1,331,020           891,100         212,080         1,103,180           8,273,802         2,017,210         10,291,012           455,400         109,260         564,660           1,490,300         357,540         1,847,840           4,233,305         940,880         5,174,185           24,800         5,900         30,700           -         -         -           318,900         72,020         390,920           48,000         9,560         57,560           42,655,055         10,026,128         52,681,183           680,200         143,770         823,970           86,213         27,600         113,813           1,276,411         280,590         1,557,001           2,042,824         451,960         2,494,784           380,600         78,040         458,640           3,404,234         833,925         4,238,159           265,000         68,700 | Salaries         Benefits         and Benefits         Supplies           \$         \$         \$         \$           24,702,448         5,769,728         30,472,176         1,535,910           1,141,900         276,030         1,417,930         316,978           1,075,100         255,920         1,331,020         42,000           891,100         212,080         1,103,180         5,500           8,273,802         2,017,210         10,291,012         151,500           455,400         109,260         564,660         5,000           1,490,300         357,540         1,847,840         244,526           4,233,305         940,880         5,174,185         179,400           24,800         5,900         30,700         299,572           48,000         9,560         57,560         17,900           42,655,055         10,026,128         52,681,183         2,798,286           680,200         143,770         823,970         154,600           86,213         27,600         113,813         66,500           1,276,411         280,590         1,557,001         382,322           2,042,824         451,960         2,494,784         603,422 | Salaries         Benefits         and Benefits         Supplies         Annual Budget           \$         \$         \$         \$         \$           24,702,448         5,769,728         30,472,176         1,535,910         32,008,086           1,141,900         276,030         1,417,930         316,978         1,734,908           1,075,100         255,920         1,331,020         42,000         1,373,020           891,100         212,080         1,103,180         5,500         1,108,680           8,273,802         2,017,210         10,291,012         151,500         10,442,512           455,400         109,260         564,660         5,000         569,660           1,490,300         357,540         1,847,840         244,526         2,092,366           4,233,305         940,880         5,174,185         179,400         5,353,585           24,800         5,900         30,700         30,700         -           -         -         -         -         -           48,000         9,560         57,560         17,900         75,460           42,655,055         10,026,128         52,681,183         2,798,286         55,479,469           680,200 |

Amended Annual Budget - Special Purpose Revenue and Expense Year Ended June 30, 2021

|  | 2021 Amended<br>Annual Budget | 2021<br>Annual Budget |
|--|-------------------------------|-----------------------|
|  | \$                            | \$                    |
| Revenues                                 |                               |                       |
| Provincial Grants                        |                               |                       |
| Ministry of Education                    | 10,368,412                    | 5,860,973             |
| Other                                    | 121,863                       | 100,933               |
| Other Revenue                            | 1,770,000                     | 1,770,000             |
| Total Revenue                            | 12,260,275                    | 7,731,906             |
| Expenses                                 |                               |                       |
| Instruction                              | 10,630,200                    | 7,313,953             |
| District Administration                  | 192,850                       | 83,840                |
| Operations and Maintenance               | 1,411,367                     | 334,113               |
| Transportation and Housing               | 25,858                        |                       |
| Total Expense                            | 12,260,275                    | 7,731,906             |
| Budgeted Surplus (Deficit), for the year |                               | -                     |

Amended Annual Budget - Changes in Special Purpose Funds Year Ended June 30, 2021

|   | Annual<br>Facility<br>Grant | Learning<br>Improvement<br>Fund | Scholarships<br>and<br>Bursaries | School<br>Generated<br>Funds | Strong<br>Start | Ready,<br>Set,<br>Learn | OLEP   | I<br>CommunityLINK Fu | Classroom<br>Enhancement<br>and - Overhead |
|---|-----------------------------|---------------------------------|----------------------------------|------------------------------|-----------------|-------------------------|--------|-----------------------|--|
|   | \$                          | \$                              | \$                               | \$                           | \$              |                         | \$     | \$                    | \$   |
| Deferred Revenue, beginning of year       |                             |                                 | 80,671                           | 977,018                      |                 | 6,073                   | 982    | 12,422                |  |
| Add: Restricted Grants                    |                             |                                 |                                  |                              |                 |                         |        |                       |  |
| Provincial Grants - Ministry of Education | 249,513                     | 225,361                         |                                  |                              | 160,000         | 31,850                  | 94,988 | 404,511               | 259,203                                    |
| Provincial Grants - Other                 |                             |                                 |                                  |                              |                 |                         |        |                       |  |
| Other                                     |                             |                                 | 70,000                           | 1,700,000                    |                 |                         |        |                       |  |
|   | 249,513                     | 225,361                         | 70,000                           | 1,700,000                    | 160,000         | 31,850                  | 94,988 | 404,511               | 259,203                                    |
| Less: Allocated to Revenue                | 249,513                     | 225,361                         | 70,000                           | 1,700,000                    | 160,000         | 37,923                  | 95,970 | 416,933               | 259,203                                    |
| Deferred Revenue, end of year             | -                           | -                               | 80,671                           | 977,018                      | -               | -                       | -      | -                     | -  |
| Revenues                                  |                             |                                 |                                  |                              |                 |                         |        |                       |  |
| Provincial Grants - Ministry of Education | 249,513                     | 225,361                         |                                  |                              | 160,000         | 37,923                  | 95,970 | 416,933               | 259,203                                    |
| Provincial Grants - Other                 | 219,513                     | 223,301                         |                                  |                              | 100,000         | 37,523                  | 22,270 | 110,755               | 200,200                                    |
| Other Revenue                             |                             |                                 | 70,000                           | 1,700,000                    |                 |                         |        |                       |  |
|   | 249,513                     | 225,361                         | 70,000                           | 1,700,000                    | 160,000         | 37,923                  | 95,970 | 416,933               | 259,203                                    |
| Expenses                                  |                             |                                 |                                  |                              |                 |                         |        |                       |  |
| Salaries                                  |                             |                                 |                                  |                              |                 |                         |        |                       |  |
| Teachers                                  |                             |                                 |                                  |                              |                 |                         |        | 16,310                |  |
| Principals and Vice Principals            |                             |                                 |                                  |                              |                 |                         | 44,500 |                       |  |
| Educational Assistants                    |                             | 180,700                         |                                  |                              |                 |                         |        | 294,000               |  |
| Support Staff                             | 56,140                      |                                 |                                  |                              | 122,360         |                         |        |                       | 92,160                                     |
| Substitutes                               |                             |                                 |                                  |                              |                 |                         |        |                       | 117,942                                    |
|   | 56,140                      | 180,700                         | -                                | -                            | 122,360         | -                       | 44,500 | 310,310               | 210,102                                    |
| Employee Benefits                         | 18,714                      | 44,661                          |                                  |                              | 30,500          |                         | 9,350  | 76,647                | 40,731                                     |
| Services and Supplies                     | 174,659                     | ,                               | 70,000                           | 1,700,000                    | 7,140           | 37,923                  | 42,120 | 29,976                | 8,370                                      |
| **  | 249,513                     | 225,361                         | 70,000                           | 1,700,000                    | 160,000         | 37,923                  | 95,970 |                       | 259,203                                    |
| Net Revenue (Expense)                     |                             |                                 |                                  |                              |                 |                         |        |                       |  |
| Tier Revenue (Dapense)                    |                             |                                 |                                  |                              |                 |                         |        |                       |  |

Amended Annual Budget - Changes in Special Purpose Funds Year Ended June 30, 2021

|  | Classroom<br>Enhancement<br>Fund - Staffing | Classroom<br>Enhancement<br>Fund - Remedies | First Nation<br>Student<br>Transportation | Mental<br>Health<br>in Schools | Changing<br>Results for<br>Young Children | Safe Return<br>to<br>School Grant | Federal Safe<br>Return to<br>Class Fund | BEST   | POPFASD<br>C.A.R.S. |
|--|---|---|---|--------------------------------|---|-----------------------------------|---|--------|---------------------|
|  | \$  | \$  | \$  | \$                             | \$  | \$                                | \$                                      | \$     | \$                  |
| Deferred Revenue, beginning of year  |   |   | 25,858                                    | 22,270                         |   |                                   |   | 20,000 | 3,486               |
| Add: Restricted Grants Provincial Grants - Ministry of Education Provincial Grants - Other Other | 5,223,201                                   | 642,720                                     |   | 52,000                         | 11,250                                    | 484,741                           | 2,461,469                               |        |                     |
|  | 5,223,201                                   | 642,720                                     | -   | 52,000                         | 11,250                                    | 484,741                           | 2,461,469                               | -      | -                   |
| Less: Allocated to Revenue   | 5,223,201                                   | 642,720                                     | 25,858                                    | 74,270                         | 11,250                                    | 484,741                           | 2,461,469                               |        | 3,486               |
| Deferred Revenue, end of year  |   | -   | -   |                                | -   | -                                 | -                                       | 20,000 | -                   |
| Revenues   |   |   |   |                                |   |                                   |   |        |                     |
| Provincial Grants - Ministry of Education Provincial Grants - Other Other Revenue                | 5,223,201                                   | 642,720                                     | 25,858                                    | 74,270                         | 11,250                                    | 484,741                           | 2,461,469                               |        | 3,486               |
|  | 5,223,201                                   | 642,720                                     | 25,858                                    | 74,270                         | 11,250                                    | 484,741                           | 2,461,469                               | -      | 3,486               |
| Expenses Salaries  |   |   |   |                                |   |                                   |   |        |                     |
| Teachers Principals and Vice Principals  | 4,220,770                                   |   |   | 19,700                         |   |                                   | 1,166,728                               |        |                     |
| Educational Assistants Support Staff   |   |   |   |                                |   | 205,894                           | 215,654<br>218,063                      |        |                     |
| Substitutes  | 4,220,770                                   |   |   | 19,700                         |   | 205,894                           | 1,600,445                               | -      |                     |
| Employee Benefits  | 1,002,431                                   |   |   | 4,140                          |   | 51,473                            | 400,111                                 |        |                     |
| Services and Supplies  | 5,223,201                                   | 642,720<br>642,720                          | 25,858<br>25,858                          | 50,430<br>74,270               |   | 227,374<br>484,741                | 460,913<br>2,461,469                    | -      | 3,486<br>3,486      |
| Net Revenue (Expense)  | _   | -   | -   |                                | -   | -                                 | -                                       | -      |                     |

Amended Annual Budget - Changes in Special Purpose Funds Year Ended June 30, 2021

|   | MCFD<br>Early Years | MCFD<br>Middle Years | TOTAL                 |
|---|---------------------|----------------------|-----------------------|
|   | \$                  | \$                   | \$                    |
| Deferred Revenue, beginning of year                                 | 33,692              | 8,985                | 1,191,457             |
| Add: Restricted Grants  |                     |                      |                       |
| Provincial Grants - Ministry of Education                           |                     |                      | 10,300,807            |
| Provincial Grants - Other   | 82,933              | 13,500               | 96,433                |
| Other   |                     |                      | 1,770,000             |
|   | 82,933              | 13,500               | 12,167,240            |
| Less: Allocated to Revenue  | 95,892              | 22,485               | 12,260,275            |
| Deferred Revenue, end of year                                       | 20,733              | -                    | 1,098,422             |
| D   |                     |                      |                       |
| Revenues  Disciplification Ministry of Education                    |                     |                      | 10 269 412            |
| Provincial Grants - Ministry of Education Provincial Grants - Other | 05.802              | 22.495               | 10,368,412<br>121,863 |
| Other Revenue   | 95,892              | 22,485               | 1,770,000             |
| Other Revenue   | 95,892              | 22,485               | 12,260,275            |
| Expenses  | 75,672              | 22,403               | 12,200,273            |
| Salaries  |                     |                      |                       |
| Teachers  |                     |                      | 5,403,808             |
| Principals and Vice Principals                                      |                     |                      | 64,200                |
| Educational Assistants  |                     |                      | 690,354               |
| Support Staff   | 53,889              |                      | 748,506               |
| Substitutes   |                     |                      | 117,942               |
|   | 53,889              | -                    | 7,024,810             |
| Employee Benefits   | 13,338              |                      | 1,692,096             |
| Services and Supplies   | 28,665              | 22,485               | 3,543,369             |
| **  | 95,892              | 22,485               | 12,260,275            |
| Net Revenue (Expense)   |                     |                      |                       |
| Tier att (Empende)  |                     |                      |                       |

Amended Annual Budget - Capital Revenue and Expense Year Ended June 30, 2021

|  | 2021 Amer                              | nded Annual Budg | get             |                       |
|--|--|------------------|-----------------|-----------------------|
|  | Invested in Tangible<br>Capital Assets | Local<br>Capital | Fund<br>Balance | 2021<br>Annual Budget |
|  | \$                                     | \$               | \$              | \$                    |
| Revenues   |  |                  |                 |                       |
| Amortization of Deferred Capital Revenue             | 3,007,060                              |                  | 3,007,060       | 3,002,730             |
| Total Revenue  | 3,007,060                              | -                | 3,007,060       | 3,002,730             |
| Expenses   |  |                  |                 |                       |
| Amortization of Tangible Capital Assets              |  |                  |                 |                       |
| Operations and Maintenance                           | 4,033,435                              |                  | 4,033,435       | 4,005,359             |
| Total Expense  | 4,033,435                              | -                | 4,033,435       | 4,005,359             |
| Net Revenue (Expense)                                | (1,026,375)                            | -                | (1,026,375)     | (1,002,629)           |
| Net Transfers (to) from other funds                  |  |                  |                 |                       |
| Local Capital  |  | 200,000          | 200,000         |                       |
| Total Net Transfers                                  | -                                      | 200,000          | 200,000         | -                     |
| Other Adjustments to Fund Balances                   |  |                  |                 |                       |
| Tangible Capital Assets Purchased from Local Capital | 300,000                                | (300,000)        | _               |                       |
| Total Other Adjustments to Fund Balances             | 300,000                                | (300,000)        | -               |                       |
| Budgeted Surplus (Deficit), for the year             | (726,375)                              | (100,000)        | (826,375)       | (1,002,629)           |

| Public Schools   Publ   | MISSION                               | Public Schools 2020 / 2021 Amended |            |            |             |             |            |                         |            |             |             |           |         |  |
|--|---------------------------------------|------------------------------------|------------|------------|-------------|-------------|------------|-------------------------|------------|-------------|-------------|-----------|---------|--|
| OPERATING REVENUE   Special   Operating   Special   Operating   Special   Operating   Special   Operating   Special   Operating   Special   Operating   Operatin   |                                       |                                    |            |            |             |             |            | 2020 / 2021 Preliminary |            |             |             |           |         |  |
| Commitment   Com   |                                       | Operating                          | Special    |            | Capital     | Total       | Operating  | Special                 |            | Capital     | Total       |           |         |  |
| Ministry of Education  | OPERATING REVENUE                     |                                    |            |            |             |             |            |                         |            |             |             |           |         |  |
| Cher Ministry of Education   26391730   2,6391730   2,247211   2,747,211   2,747,211   4,074,211   4,074,211   4,074,211   2,747,211   4,074,211   4   | Grants                                |                                    |            |            |             |             |            |                         |            |             |             |           |         |  |
| Provincial - Other   305,318   121,862   427,180   427,180   303,881   100,933   404,814   404,814   42,366   5.57%   17tela (Frants   65,479,882   10,490,274   75,970,156   65,318   5,961,956   75,728,0725   71,280,725   4,899,415   5.58%   10,100   1,270,400   1,270,400   1,270,400   1,270,400   1,270,400   1,613,000   1,613,000   1,613,000   1,613,000   1,613,000   1,613,000   1,613,000   1,613,000   1,613,000   1,613,000   1,613,000   1,613,000   1,613,000   1,000,600   1,000   | Ministry of Education - Operating     | 62,534,834                         | 10,368,412 | 72,903,246 |             | 72,903,246  | 62,267,727 | 5,860,973               | 68,128,700 |             | 68,128,700  | 4,774,546 | 7.01%   |  |
| Total Cerate (56,479,882 10,490,274 75,970,156   | Other Ministry of Education           | 2,639,730                          |            | 2,639,730  |             | 2,639,730   | 2,747,211  |                         | 2,747,211  |             | 2,747,211   | (107,481) | -3.91%  |  |
| Tutton   1,270,400   1,270,400   1,270,400   1,613,0   | Provincial - Other                    | 305,318                            | 121,862    | 427,180    |             | 427,180     | 303,881    | 100,933                 | 404,814    |             | 404,814     | 22,366    | 5.52%   |  |
| Comparison   Com   | Total Grants                          | 65,479,882                         | 10,490,274 | 75,970,156 | -           | 75,970,156  | 65,318,819 | 5,961,906               | 71,280,725 | -           | 71,280,725  | 4,689,431 | 6.58%   |  |
| Pentala & Leases   19,600  | Tuition                               | 1,270,400                          |            | 1,270,400  |             | 1,270,400   | 1,613,000  |                         | 1,613,000  |             | 1,613,000   | (342,600) | -21.24% |  |
| TOTAL OPERATING REVENUE   67,285,299   12,260,274   79,545,573   79,   | Other Revenue                         | 279,417                            | 1,770,000  | 2,049,417  |             | 2,049,417   | 327,647    | 1,770,000               | 2,097,647  |             | 2,097,647   | (48,230)  | -2.30%  |  |
| April   Common   Co   | Rentals & Leases                      | 190,600                            |            | 190,600    |             | 190,600     | 208,520    |                         | 208,520    |             | 208,520     | (17,920)  | -8.59%  |  |
| Amortization of Deferred Capital     3,007,060   3,007,060     3,007,060     3,007,060     3,007,730   3,002,730   | Investment Income                     | 65,000                             |            | 65,000     |             | 65,000      | 95,000     |                         | 95,000     |             | 95,000      | (30,000)  | -31.58% |  |
| STATEMENT 2 REVENUE   67,285,299   12,260,274   79,545,573   3,007,060   82,555,633   67,562,986   7,731,906   75,294,892   3,002,730   78,297,622   4,250,681   5,65%   | TOTAL OPERATING REVENUE               | 67,285,299                         | 12,260,274 | 79,545,573 | -           | 79,545,573  | 67,562,986 | 7,731,906               | 75,294,892 | -           | 75,294,892  | 4,250,681 | 5.65%   |  |
| Company   Comp   | Amortization of Deferred Capital      |                                    |            | -          | 3,007,060   | 3,007,060   |            |                         | -          | 3,002,730   | 3,002,730   |           |         |  |
| Company  | STATEMENT 2 REVENUE                   | 67,285,299                         | 12,260,274 | 79,545,573 | 3,007,060   | 82,552,633  | 67,562,986 | 7,731,906               | 75,294,892 | 3,002,730   | 78,297,622  | 4,250,681 | 5.65%   |  |
| Teachers   | OPERATING EXPENSE                     |                                    |            |            |             |             |            |                         |            |             |             |           |         |  |
| Principals and Vice-Principals   | Salaries                              |                                    |            |            |             |             |            |                         |            |             |             |           |         |  |
| Education Assistants 6,373,800 690,354 7,064,154 7,064,154 6,352,000 474,700 6,826,700 6,826,700 237,454 3.48% Support Staff 7,541,170 748,507 8,289,677 8,289,677 7,708,840 324,550 8,033,390 8,033,390 256,287 3.19% Other Professionals 2,007,624 2,007,624 2,007,624 1,924,424 1,924,424 1,924,424 1,924,424 1,924,424 S3,200 4.32% Substitutes 2,315,144 117,942 2,433,086 2,433,086 2,801,296 117,942 2,919,238 2,919,238 (486,152) -16.65% Total Salaries 49,490,063 7,024,810 56,514,873 - 56,514,873 49,808,182 4,541,528 54,349,710 - 54,349,710 2,165,163 3,98% Total Salaries and Benefits 11,674,133 1,692,096 13,339,229 13,339,229 11,492,716 1,124,659 12,617,375 12,617,375 721,854 5,72% Total Salaries and Benefits 61,137,196 8,716,906 69,854,102 - 6 | Teachers                              | 27,087,854                         | 5,403,807  | 32,491,661 |             | 32,491,661  | 26,891,751 | 3,580,336               | 30,472,088 |             | 30,472,088  | 2,019,574 | 6.63%   |  |
| Support Staff  | Principals and Vice-Principals        | 4,164,471                          | 64,200     | 4,228,671  |             | 4,228,671   | 4,129,871  | 44,000                  | 4,173,871  |             | 4,173,871   | 54,800    | 1.31%   |  |
| Other Professionals         2,007,624         2,007,624         2,007,624         1,924,424         1,924,424         1,924,424         1,924,424         83,200         4.32%           Substitutes         2,315,144         117,992         2,433,086         2,433,086         2,801,296         117,992         2,919,238         2,919,238         (486,152)         1.66,5%           Total Salaries         49,40,063         7,024,810         56,514,873         - 56,514,873         49,808,182         4,541,528         54,349,710         - 54,349,710         2,165,163         3.98%           Employee Benefits         11,647,133         1,692,096         13,339,229         11,327,16         1,124,659         12,617,375         12,617,375         721,854         5.72%           Total Salaries and Benefits         61,137,196         8,716,906         69,854,102         - 69,854,102         61,300,898         5,666,187         66,967,085         - 66,967,085         2,887,017         431%           Services         1,906,090         1,906,090         1,906,090         1,965,568         1,965,568         1,965,568         1,965,568         1,965,568         1,965,568         1,965,568         1,965,568         1,965,568         1,965,568         1,942,118         49,118         49,118         49,118<   | Education Assistants                  | 6,373,800                          | 690,354    | 7,064,154  |             | 7,064,154   | 6,352,000  | 474,700                 | 6,826,700  |             | 6,826,700   | 237,454   | 3.48%   |  |
| Substitutes  | Support Staff                         | 7,541,170                          | 748,507    | 8,289,677  |             | 8,289,677   | 7,708,840  | 324,550                 | 8,033,390  |             | 8,033,390   | 256,287   | 3.19%   |  |
| Total Salaries   | Other Professionals                   | 2,007,624                          |            | 2,007,624  |             | 2,007,624   | 1,924,424  |                         | 1,924,424  |             | 1,924,424   | 83,200    | 4.32%   |  |
| Employee Benefits 11,647,133 1,692,096 13,339,229 13,339,229 11,492,716 1,124,659 12,617,375 12,617,375 Total Salaries and Benefits 61,137,196 8,716,906 69,854,102 69,854,102 61,300,898 5,666,187 66,967,085 - 66,967,085 2,887,017 4.31%  Services and Supplies Services 1,906,090 1,906,090 1,906,090 1,905,568 1,965,568 1,965,568 (59,478) -3.03%  Student Transportation 19,000 19,000 19,000 19,000 19,000 19,000 - 0.00%  Professional Development and Travel 593,840 593,840 593,840 492,118 492,118 492,118 101,722 20,67%  Rentals & Leases 260,158 260,158 260,158 340,158 340,158 340,158 340,158 (80,000) -23,52%  Dues & Fees 8,8100 88,100 88,100 88,100 88,100 88,100 88,100 88,100 88,100 133,000 7,000 4.58%  Supplies 1,184,147 1 | Substitutes                           | 2,315,144                          | 117,942    | 2,433,086  |             | 2,433,086   | 2,801,296  | 117,942                 | 2,919,238  |             | 2,919,238   | (486,152) | -16.65% |  |
| Total Salaries and Benefits         61,137,196         8,716,906         69,854,102         - 69,854,102         61,300,898         5,666,187         66,967,085         - 66,967,085         2,887,017         4.31%           Services and Supplies         1,906,090         1,906,090         1,965,568         1,965,568         1,965,568         1,965,568         (59,478)         -3.03%           Student Transportation         19,000         19,00  | Total Salaries                        | 49,490,063                         | 7,024,810  | 56,514,873 | -           | 56,514,873  | 49,808,182 | 4,541,528               | 54,349,710 | -           | 54,349,710  | 2,165,163 | 3.98%   |  |
| Services and Supplies Services  1,906,090 1,906,090 1,906,090 1,906,090 1,900 19,000 1 | Employee Benefits                     | 11,647,133                         | 1,692,096  | 13,339,229 |             | 13,339,229  | 11,492,716 | 1,124,659               | 12,617,375 |             | 12,617,375  | 721,854   | 5.72%   |  |
| Services         1,906,090         1,906,090         1,906,090         1,905,568         1,965,568         1,965,568         (59,478)         -3.03%           Student Transportation         19,000         19,000         19,000         19,000         19,000         19,000         19,000         -0.00%           Professional Development and Travel         593,840         593,840         492,118         492,118         492,118         492,118         101,722         20.67%           Rentals & Leases         260,158         260,158         260,158         340,158 <td>Total Salaries and Benefits</td> <td>61,137,196</td> <td>8,716,906</td> <td>69,854,102</td> <td>-</td> <td>69,854,102</td> <td>61,300,898</td> <td>5,666,187</td> <td>66,967,085</td> <td>-</td> <td>66,967,085</td> <td>2,887,017</td> <td>4.31%</td>   | Total Salaries and Benefits           | 61,137,196                         | 8,716,906  | 69,854,102 | -           | 69,854,102  | 61,300,898 | 5,666,187               | 66,967,085 | -           | 66,967,085  | 2,887,017 | 4.31%   |  |
| Student Transportation         19,000         19,000         19,000         19,000         19,000         19,000         19,000         19,000         - 0.00%           Professional Development and Travel         593,840         593,840         593,840         492,118         492,118         492,118         101,722         20.67%           Rentals & Leases         260,158         260,158         260,158         340,158         340,158         340,158         340,158         (80,000) -23.52%           Dues & Fees         88,100         88,100         88,100         88,100         88,100         88,100         7,000         4.58%           Supplies         160,000         160,000         160,000         153,000         153,000         153,000         7,000         4.58%           Supplies         2,430,938         3,543,368         5,974,306         - 5,974,306         2,163,997         2,065,718         4,229,715         4,229,715         1,744,591         41.25%           Utilities         1,184,147         1,184,147         1,184,147         1,184,147         1,184,147         1,184,147         1,184,147         1,184,147         1,184,147         1,184,147         1,713,835         20.23%           Total Services and Supplies         6,642,272  | Services and Supplies                 |                                    |            |            |             |             |            |                         |            |             |             |           |         |  |
| Professional Development and Travel 593,840 593,840 593,840 492,118 492,118 492,118 101,722 20.67% Rentals & Leases 260,158 260,158 260,158 260,158 340,158 340,158 340,158 340,158 (80,000) -23.52% Dues & Fees 88,100 88,100 88,100 88,100 88,100 88,100 153,000 153,000 153,000 153,000 7,000 4.58% Supplies 2,430,938 3,543,368 5,974,306 - 5,974,306 2,163,997 2,065,718 4,229,715 4,229,715 1,744,591 41.25% Utilities 1,184,147 1,184,147 1,184,147 1,184,147 1,184,147 1,184,147 - 0.00% Amortization Total Services and Supplies 6,642,272 3,543,368 10,185,640 4,033,435 4,033,435 - 4,035,359 4,005,359 12,477,164 1,713,835 20.23% TOTAL OPERATING EXPENSE 67,779,469 12,260,274 80,039,742 4,033,435 84,073,177 67,706,985 7,731,906 75,438,891 4,005,359 79,444,250 4,600,851 6.10% Net Operating Surplus (Deficit) (494,170) - (494,170) (1,026,375) (1,520,545) (143,999) - (143,999) (1,002,629) (1,146,628) (350,170) Allocation (to) from Local Capital (200,000) (200,000) 200,000 (200,000)   | Services                              | 1,906,090                          |            | 1,906,090  |             | 1,906,090   | 1,965,568  |                         | 1,965,568  |             | 1,965,568   | (59,478)  | -3.03%  |  |
| Rentals & Leases         260,158         260,158         260,158         340,158         340,158         340,158         340,158         340,158         (80,000) -23.52%           Dues & Fees         88,100         88,100         88,100         88,100         88,100         88,100         - 0.00%           Insurance         160,000         160,000         153,000         153,000         153,000         7,000         4.58%           Supplies         2,430,938         3,543,368         5,974,306         - 5,974,306         2,163,997         2,065,718         4,229,715         4,229,715         1,744,591         41.25%           Utilities         1,184,147         1,184,147         1,184,147         1,184,147         1,184,147         1,184,147         1,184,147         - 4,005,359         7,006,885         7,006,885         7,006,885         7,006,885         7,006,885         7,006,885         7,006,885  | Student Transportation                | 19,000                             |            | 19,000     |             | 19,000      | 19,000     |                         | 19,000     |             | 19,000      | -         | 0.00%   |  |
| Dues & Fees         88,100         88,100         88,100         88,100         88,100         88,100         - 0.00%           Insurance         160,000         160,000         153,000         153,000         153,000         7,000         4.58%           Supplies         2,430,938         3,543,368         5,974,306         - 5,974,306         2,163,997         2,065,718         4,229,715         4,229,715         1,744,591         41.25%           Utilities         1,184,147         1,005,359         4,005,359         12,477,164         1,713,835         20.3%   | Professional Development and Travel   | 593,840                            |            | 593,840    |             | 593,840     | 492,118    |                         | 492,118    |             | 492,118     | 101,722   | 20.67%  |  |
| Insurance   160,000   160,000   153,000   153,000   153,000   153,000   7,000   4.58%  | Rentals & Leases                      | 260,158                            |            | 260,158    |             | 260,158     | 340,158    |                         | 340,158    |             | 340,158     | (80,000)  | -23.52% |  |
| Supplies         2,430,938         3,543,368         5,974,306         -         5,974,306         2,163,997         2,065,718         4,229,715         4,229,715         1,744,591         41.25%           Utilities         1,184,147         1,184,147         1,184,147         1,184,147         1,184,147         1,184,147         -         0.00%           Amortization         -         4,033,435         4,033,435         4,033,435         14,219,075         6,406,087         2,065,718         8,471,805         4,005,359         12,477,164         1,713,835         20.23%           TOTAL OPERATING EXPENSE         67,779,469         12,260,274         80,039,742         4,033,435         84,073,177         67,706,985         7,731,906         75,438,891         4,005,359         79,444,250         4,600,851         6.10%           Net Operating Surplus (Deficit)         (494,170)         -         (494,170)         (1,026,375)         (1,520,545)         (143,999)         -         (143,999)         143,999         550,171           Allocation (to) from Local Capital         (200,000)         (200,000)         200,000         -         -         -         -         -         -         -         -         -         -         -         -         -  | Dues & Fees                           | 88,100                             |            | 88,100     |             | 88,100      | 88,100     |                         | 88,100     |             | 88,100      | -         | 0.00%   |  |
| Utilities         1,184,147         1,184,147         1,184,147         1,184,147         1,184,147         1,184,147         1,184,147         1,184,147         - 0.00%           Amortization         - 4,033,435         4,033,435         - 4,005,359         4,005,359         4,005,359         4,005,359         1,713,835         20.23%           TOTAL OPERATING EXPENSE         67,779,469         12,260,274         80,039,742         4,033,435         84,073,177         67,706,985         7,731,906         75,438,891         4,005,359         79,444,250         4,600,851         6.10%           Net Operating Surplus (Deficit)         (494,170)         - (494,170)         (1,026,375)         (1,520,545)         (143,999)         - (143,999)         (1,002,629)         (1,146,628)         (350,170)           Allocation (to) from Local Capital         (200,000)         200,000          (200,000)   | Insurance                             | 160,000                            |            | 160,000    |             | 160,000     | 153,000    |                         | 153,000    |             | 153,000     | 7,000     | 4.58%   |  |
| Amortization  Total Services and Supplies  6,642,272 3,543,368 10,185,640 4,033,435 14,219,075 6,406,087 2,065,718 8,471,805 4,005,359 12,477,164 1,713,835 20.23%  TOTAL OPERATING EXPENSE  67,779,469 12,260,274 80,039,742 4,033,435 84,073,177 67,706,985 7,731,906 75,438,891 4,005,359 79,444,250 4,600,851 6.10%  Net Operating Surplus (Deficit)  Allocation of Surplus  694,170 694,170 694,170 143,999 143,999 143,999 550,171  Allocation (to) from Local Capital  (200,000) 200,000 (200,000)  | Supplies                              | 2,430,938                          | 3,543,368  | 5,974,306  | -           | 5,974,306   | 2,163,997  | 2,065,718               | 4,229,715  |             | 4,229,715   | 1,744,591 | 41.25%  |  |
| Total Services and Supplies 6,642,272 3,543,368 10,185,640 4,033,435 14,219,075 6,406,087 2,065,718 8,471,805 4,005,359 12,477,164  TOTAL OPERATING EXPENSE 67,779,469 12,260,274 80,039,742 4,033,435 84,073,177 67,706,985 7,731,906 75,438,891 4,005,359 79,444,250  Net Operating Surplus (Deficit) (494,170) - (494,170) (1,026,375) (1,520,545) (143,999) - (143,999) (1,002,629) (1,146,628)  Allocation (to) from Local Capital (200,000) 200,000 (200,000)  | Utilities                             | 1,184,147                          |            | 1,184,147  |             | 1,184,147   | 1,184,147  |                         | 1,184,147  |             | 1,184,147   | -         | 0.00%   |  |
| TOTAL OPERATING EXPENSE       67,779,469       12,260,274       80,039,742       4,033,435       84,073,177       67,706,985       7,731,906       75,438,891       4,005,359       79,444,250       4,600,851       6.10%         Net Operating Surplus (Deficit)       (494,170)       -       (494,170)       (1,026,375)       (1,520,545)       (143,999)       -       (143,999)       (1,002,629)       (1,146,628)       (350,170)         Allocation of Surplus Allocation (to) from Local Capital       694,170       694,170       694,170       143,999       143,999       143,999       550,171       (200,000)  | Amortization                          |                                    |            | -          | 4,033,435   | 4,033,435   |            |                         | -          | 4,005,359   | 4,005,359   |           |         |  |
| Net Operating Surplus (Deficit)       (494,170)       - (494,170)       (1,026,375)       (1,520,545)       (143,999)       - (143,999)       (1,002,629)       (1,146,628)       (350,170)         Allocation of Surplus       694,170       694,170       694,170       143,999       143,999       143,999       550,171         Allocation (to) from Local Capital       (200,000)       200,000       - </td <td>Total Services and Supplies</td> <td>6,642,272</td> <td>3,543,368</td> <td>10,185,640</td> <td>4,033,435</td> <td>14,219,075</td> <td>6,406,087</td> <td>2,065,718</td> <td>8,471,805</td> <td>4,005,359</td> <td>12,477,164</td> <td>1,713,835</td> <td>20.23%</td>   | Total Services and Supplies           | 6,642,272                          | 3,543,368  | 10,185,640 | 4,033,435   | 14,219,075  | 6,406,087  | 2,065,718               | 8,471,805  | 4,005,359   | 12,477,164  | 1,713,835 | 20.23%  |  |
| Allocation of Surplus 694,170 694,170 694,170 143,999 143,999 143,999 550,171 Allocation (to) from Local Capital (200,000) 200,000 (200,000)   | TOTAL OPERATING EXPENSE               | 67,779,469                         | 12,260,274 | 80,039,742 | 4,033,435   | 84,073,177  | 67,706,985 | 7,731,906               | 75,438,891 | 4,005,359   | 79,444,250  | 4,600,851 | 6.10%   |  |
| Allocation (to) from Local Capital (200,000) (200,000) 200,000 (200,000)   | Net Operating Surplus (Deficit)       | (494,170)                          | -          | (494,170)  | (1,026,375) | (1,520,545) | (143,999   | ) -                     | (143,999)  | (1,002,629) | (1,146,628) | (350,170) |         |  |
|  | Allocation of Surplus                 | 694,170                            |            | 694,170    |             | 694,170     | 143,999    |                         | 143,999    |             | 143,999     | 550,171   |         |  |
| Projected Operating Surplus/(Deficit) 0 - 0 (826,375) (826,375) (0) - (0) (1,002,629) (1,002,629)  | Allocation (to) from Local Capital    | (200,000)                          |            | (200,000)  | 200,000     | -           | -          |                         | -          | -           | -           | (200,000) |         |  |
|  | Projected Operating Surplus/(Deficit) | 0                                  | -          | 0          | (826,375)   | (826,375)   | (0         | ) -                     | (0)        | (1,002,629) | (1,002,629) | 1         |         |  |

Unrestricted Surplus funds available 804,652
Restricted Surplus funds available 16,777

February 28, 2021