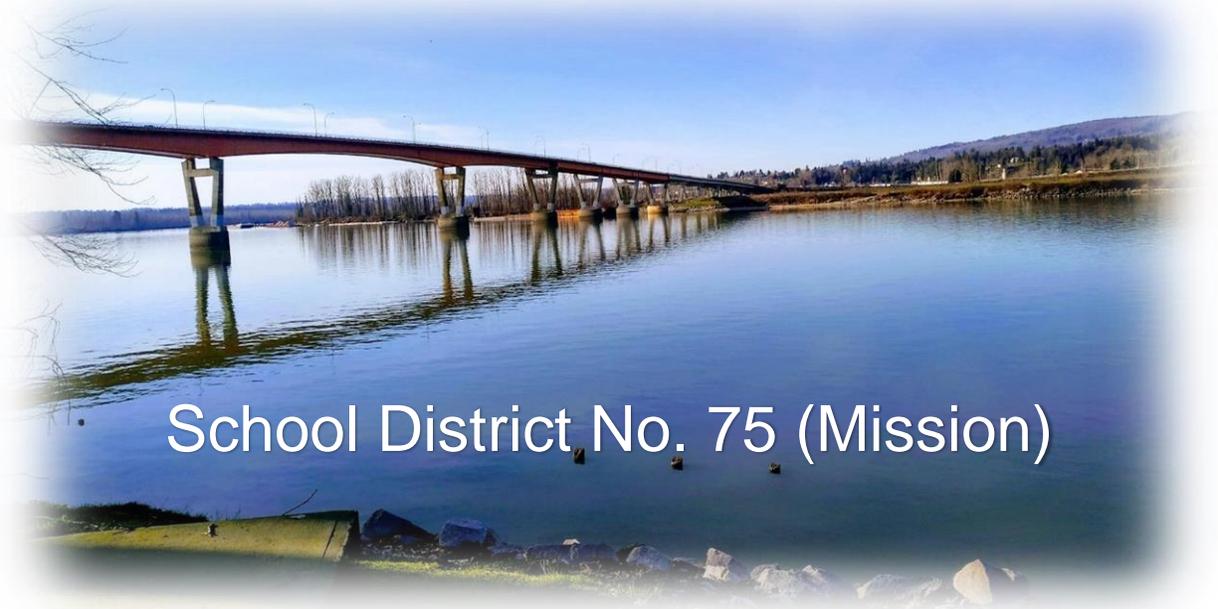




2022 / 2023

Annual Budget
Supplemental Information
(amended budget)



School District No. 75 (Mission)

February 14, 2023

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Overview

This document updates the information presented with the preliminary budget, considering the actual enrolment, and the updated revenue and expense projections.

Statement of Operations

The following table summarizes the 2022 / 2023 Amended Annual Budget with comparisons to the preliminary budget and the prior year's actuals. This table summarizes the statement of operations, as presented on Statement 2 of the budget and financial statements.

Statement of Operations	Actuals			Preliminary Budget	Amended Budget	Change	
	2019/2020	2020/2021	2021/2022	2022/2023	2022/2023	\$	%
Revenue							
Provincial Grants	\$ 71,605,994	\$ 76,890,751	\$ 78,282,065	\$ 78,192,093	\$ 82,804,875	4,612,782	5.90%
Other Revenue	4,502,350	2,935,476	4,265,449	4,846,680	5,130,290	283,610	5.85%
Other Capital Revenue	-	-	-	-	174,818	-	-
Amortization Deferred Capital Revenue (schedule 4)	2,912,410	2,973,354	3,018,809	3,042,025	3,042,025	-	0.00%
	79,020,754	82,799,581	85,566,323	86,080,798	91,152,008	4,896,392	5.69%
Expenses							
Instruction	62,643,480	63,711,015	66,589,678	70,120,878	75,314,854	5,193,976	7.41%
District Administration	2,893,598	3,088,751	3,281,077	3,540,556	3,850,673	310,117	8.76%
Operations and Maintenance	8,364,924	9,332,246	9,150,453	9,139,749	9,516,148	376,399	4.12%
Transportation	1,114,185	1,139,096	1,326,266	1,231,227	1,296,982	65,755	5.34%
Amortization (sch 4)	3,960,685	3,985,358	4,098,528	4,095,959	4,095,959	-	0.00%
Debt Services	-	-	1,210	13,719	30,645	16,926	123.38%
	78,976,872	81,256,466	84,447,212	88,142,088	94,105,261	5,963,173	6.77%
Surplus (Deficit)	\$ 43,882	\$ 1,543,115	\$ 1,119,111	\$ (2,061,290)	\$ (2,953,253)	(891,963)	43.27%
Operating Surplus (Deficit)	1,070,443	2,451,582	2,091,098	(993,637)	(2,043,492)		
Special Purpose Surplus (Deficit)	21,714	103,537	108,942	-	-		
Capital Surplus (Deficit)	(1,048,275)	(1,012,004)	(1,080,929)	(1,067,653)	(909,761)		
	\$ 43,882	\$ 1,543,115	\$ 1,119,111	\$ (2,061,290)	\$ (2,953,253)	(891,963)	43.27%
Operating Surplus (Deficit) Reconciliation							
Annual Operating Surplus (Deficit)	\$ 1,070,443	\$ 2,451,582	\$ 2,091,098	\$ (993,637)	\$ (2,043,492)		
Transfer (to) / from Restricted Reserves	(188,283)	(1,113,535)	715,574	250,000	822,897		
Transfer (to) / from Unrestricted Surplus	(821,160)	(790,796)	(1,777,327)	1,356,467	1,826,602		
Transfer (to) / from Capital		(7,751)	(110,331)	-	-		
Transfer (to) / from Local Capital	(61,000)	(539,500)	(919,014)	(612,830)	(606,007)		
Net Operating Surplus (Deficit)	\$ -	\$ -	\$ -	\$ -	\$ (0)	(0)	

Statements summarizing the operating fund, the special purpose funds, and the capital fund are presented in the appendix.

Reserves and Surplus Accounts

The amended budget includes draws from, and/or allocations to, restricted and unrestricted surplus and reserves as noted in the reconciliation above. The following table summarizes the balances in the reserve accounts considering the activity planned with the amended budget. The table also includes a summary of the Local Capital account. Details on the planned expenditures of the Local Capital account are presented later in the report.

Reserves and Surplus Balances	Actuals			Preliminary Budget	Amended Budget	Change	
	2019/2020	2020/2021	2021/2022	2022/2023	2022/2023	\$	%
Reserves and Surplus Balances after Transfers							
Restricted Reserves	\$ 424,936	\$ 1,538,471	\$ 822,897	\$ 475,000	\$ -		
Unrestricted Surplus	1,090,663	1,881,459	3,658,786	1,687,336	1,832,184		
Total Operating Surplus / Reserves	\$ 1,515,599	\$ 3,419,930	\$ 4,481,683	\$ 2,162,336	\$ 1,832,184	(330,152)	-15.27%
Local Capital Account							
Fund Balance at Start of the Year	\$ 728,389	\$ 677,607	\$ 666,871	\$ 1,400,000	\$ 1,098,733	(301,267)	-21.52%
Transfer to / from the Fund	61,000	539,500	919,014	612,830	780,825		
Expenditures from the Fund	(111,782)	(550,236)	(487,152)	(842,830)	(836,007)		
Balance at the end of the Year	\$ 677,607	\$ 666,871	\$ 1,098,733	\$ 1,170,000	\$ 1,043,551	(126,449)	-10.81%

The following table analyzes the contingency fund considering policy direction for holding funds in contingency.

Contingency	Actuals			Preliminary Budget	Amended Budget	Change	
	2019/2020	2020/2021	2021/2022	2022/2023	2022/2023	\$	%
Total Operating Revenue	76,108,344	79,826,227	82,540,910	83,038,773	87,935,165	4,896,392	5.90%
2 % Minimum	1,522,167	1,596,525	1,650,818	1,660,775	1,758,703	97,928	5.90%
5% Maximum	3,805,417	3,991,311	4,127,046	4,151,939	4,396,758	244,820	5.90%
Actual / Budgeted Balance	1,090,663	1,881,459	3,658,786	1,687,336	1,832,184	144,848	8.58%
Excess (shortage) from minimum	(431,504)	284,934	2,007,968	26,560	73,481	46,921	176.66%



Student Enrolment

Determining student enrolment is the first step in preparing the annual budget, as most revenue streams are tied to student enrolment. The amended budget is an update to the preliminary budget, reflecting the actual enrolment from September and any updated projections for the February and May counts.

The current school year reflects increased enrolment compared to the prior year in regular schools and international, but a decrease in other enrolment (continuing education and distributed learning). However, compared to the preliminary budget forecast, enrolment is down in each of these categories.

Enrolment	Actuals			Preliminary Budget	Amended Budget	Change
	2019/2020	2020/2021	2021/2022	2022/2023	2022/2023	
Regular Ministry Funded	5,936	5,668	6,200	6,350	6,273	(77)
Other Ministry Funded	347	700	306	233	218	(15)
International	138	69	105	130	122	(8)
Total Enrolment	6,421	6,438	6,611	6,713	6,612	(101)
# Change	46	17	174	102	(101)	
% Change	0.73%	0.26%	2.70%	1.54%	-1.50%	-1.52%

Regular Enrolment

An increase of 150 students from 2021/22 was forecast in the preliminary budget but the actual increase was only 73. This results in a budget reduction of 77 students, and a negative impact on our budgeted operating grant funding.

Ministry Funded Regular Enrolment	Actuals			Preliminary Budget	Amended Budget	Change
	2019/2020	2020/2021	2021/2022	2022/2023	2022/2023	
Ministry Funded - Regular Enrolment						
Kindergarten	472	490	504	509	495	-14
Grades 1 - 6	2909	2720	3066	3148	3068	-80
Total Elementary	3381	3210	3570	3657	3563	-94
Middle	1316	1272	1377	1410	1454	44
Secondary	1239	1186	1253.31	1283	1256	-27
Total	5936	5668	6200	6350	6273	-77
# change from prior year	46	-268	532	150	-77	
% change from prior year	0.78%	-4.51%	9.39%	2.54%	-1.30%	

Other Enrolment

Other enrolment reveals a reduction in ministry funded students in continuing education and trade programming at Riverside, which reflects the fact that the community support worker and carpentry programs are not running this year. In addition, enrolment at Summit continues a general downward trend, impacted by the provincial wide changes to the delivery model for distributed learning.



International student enrolment continues to rebound from the sharp reductions during the pandemic. The current year enrolment of 123 students is 18 higher than 2021/22 (with minor fluctuation possible for remainder of the year), but is lower than the 130 students forecast in the preliminary budget.

Other Enrolment	Actuals			Preliminary Budget	Amended Budget	Change
	2019/2020	2020/2021	2021/2022	2022/2023	2022/2023	
Ministry Funded						
Children						
Continuing Ed	90	98	55	50	30	(20)
Alternate	89	95	91	91	102	11
Distributed Learning	158	499	150	85	81	(5)
subtotal	337	692	297	226	213	(14)
Adults						
Continuing Ed	5	4	3	3	3	-
Distributed Learning	6	4	6	4	2	(2)
subtotal	10	8	10	7	5	(2)
Total Ministry Funded	347	700	306	233	218	(15)
Other						
International	138	69	105	130	123	(7)
	138	69	105	130	123	(7)
Total Other Enrolment	485	769	411	363	341	(22)
# change from prior year	0	284	(358)	(48)	(22)	
% change from prior year	0.09%	58.56%	-46.58%	-11.68%	-6.16%	

* Riverside enrolment details not readily available. Will be updated next year to be included.

Revenue

This section highlights the changes to budgeted revenue, including adjustments to grant funding due to enrolment changes, labour settlement funding, tuition fee revenue, interest revenue, special purpose fund program updates, and other operating changes.

The total revenue in the amended budget is projected to increase by \$5.07M from the preliminary budget, a 5.89% increase that is primarily due to labour settlement funding for teachers and support staff, partial funding for administrative and exempt compensation increases, and an increase in projected interest income. The increase is partially offset by the decrease in operating grants related to reduced enrolment from the preliminary budget forecast. A summary of the changes is presented below, with additional information in the Appendix.

Total Revenue Summary	Actuals			Preliminary Budget	Amended Budget	Change	
	2019/2020	2020/2021	2021/2022	2022/2023	2022/2023	\$	%
Operating Fund	\$ 67,088,720	\$ 68,264,522	\$ 72,142,046	\$ 73,375,442	\$ 75,494,740	\$ 2,119,298	2.89%
Special Purpose Funds	8,738,740	11,222,479	10,203,928	9,663,331	12,440,425	2,777,094	28.74%
Capital Fund	280,884	339,226	194,936	-	174,818	174,818	
Amortization - Def. Revenue	2,912,410	2,973,354	3,018,809	3,042,025	3,042,025	-	0.00%
	\$ 79,020,754	\$ 82,799,581	\$ 85,559,719	\$ 86,080,798	\$ 91,152,008	\$ 5,071,210	5.89%
\$ change from Prior Year	3,343,787	3,778,827	2,760,138	521,079	5,071,210		
% change from Prior Year	4.42%	4.78%	3.33%	0.61%	5.89%		

Total Revenue by Type	Actuals			Preliminary Budget	Amended Budget	Change	
	2019/2020	2020/2021	2021/2022	2022/2023	2022/2023	\$	%
Provincial Grants							
Ministry of Education							
Operating	\$ 63,655,835	\$ 65,892,174	\$ 68,740,473	\$ 70,012,497	\$ 71,938,085	\$ 1,925,588	2.75%
Special Purpose	7,194,714	10,228,501	8,807,314	7,688,727	10,350,293	2,661,566	34.62%
Capital	280,884	339,226	194,936	-	-	-	
	71,131,433	76,459,901	77,742,723	77,701,224	82,288,378	4,587,154	5.90%
Other Ministries							
Operating	387,232	362,317	450,725	306,065	306,065	-	0.00%
Special Purpose	87,329	68,533	82,013	184,804	210,432	25,628	13.87%
	474,561	430,850	532,738	490,869	516,497	25,628	5.22%
	71,605,994	76,890,751	78,275,461	78,192,093	82,804,875	4,612,782	5.90%
\$ change from Prior Year	4,018,611	5,284,757	1,384,710	(83,368)	4,612,782		
% change from Prior Year	5.95%	7.38%	1.80%	-0.11%	5.90%		
Tuition							
Operating	2,322,031	1,398,001	2,300,936	2,538,000	2,282,000	(256,000)	-10.09%
	2,322,031	1,398,001	2,300,936	2,538,000	2,282,000	(256,000)	-10.09%
Other Revenue							
Operating	394,065	312,557	318,882	205,290	255,000	49,710	24.21%
Special Purpose	1,456,697	925,445	1,314,601	1,789,800	1,879,700	89,900	5.02%
	1,850,762	1,238,002	1,633,483	1,995,090	2,134,700	139,610	7.00%
Rentals and Leases							
Operating	212,095	216,660	216,477	213,590	213,590	-	-
Investment Income							
Operating	117,462	82,813	114,553	100,000	500,000	400,000	4
Gain on Sale of Capital Assets							
Operating					174,818	174,818	
Amortization							
Deferred Capital Revenue	2,912,410	2,973,354	3,018,809	3,042,025	3,042,025	-	-
	\$ 79,020,754	\$ 82,799,581	\$ 85,559,719	\$ 86,080,798	\$ 91,152,008	\$ 5,071,210	5.89%
\$ change from Prior Year	3,343,787	3,778,827	2,760,138	521,079	5,071,210		
% change from Prior Year	4.42%	4.78%	3.33%	0.61%	5.89%		

Operating Fund

The operating fund revenue is expected to increase by \$2.12M (2.89% increase). The most notable increases are related to Ministry of Education grants for labour settlement funding, and interest revenue.

Total Revenue	Actuals			Preliminary Budget	Amended Budget	Change	
	2019/2020	2020/2021	2021/2022	2022/2023	2022/2023	\$	%
Operating Fund							
Grants							
Ministry of Education	\$ 63,655,835	\$ 65,892,174	\$ 68,740,473	\$ 70,012,497	\$ 71,938,085	\$ 1,925,588	2.75%
Other Ministries	387,232	362,317	450,725	306,065	306,065	-	0.00%
	64,043,067	66,254,491	69,191,198	70,318,562	72,244,150	1,925,588	2.74%
Tuition	2,322,031	1,398,001	2,300,936	2,538,000	2,282,000	(256,000)	-10.09%
Other Revenue	394,065	312,557	318,882	205,290	255,000	49,710	24.21%
Rentals and Leases	212,095	216,660	216,477	213,590	213,590	-	0.00%
Investment Income	117,462	82,813	114,553	100,000	500,000	400,000	400.00%
	\$ 67,088,720	\$ 68,264,522	\$ 72,142,046	\$ 73,375,442	\$ 75,494,740	\$ 2,119,298	2.89%
\$ change from Prior Year	3,314,505	1,175,802	3,877,524	1,233,396	2,119,298		
% change from Prior Year	5.20%	1.75%	5.68%	1.71%	2.89%		

Grants

Ministry of Education operating grants increased overall with the amended budget by \$1.93M (2.75%), due to funding for the recent labour settlement agreement with teachers and support staff, as well as partial funding for administrative and exempt staff wage increases. However, this increase is offset partially by the decrease in student enrolment-based funding, due to the lower enrolment realized compared to the preliminary budget.

Operating Fund Grants	Actuals			Preliminary Budget	Amended Budget	Change	
	2019/2020	2020/2021	2021/2022	2022/2023	2022/2023	\$	%
Ministry of Education							
Operating Grant	\$ 61,222,760	\$ 63,232,408	\$ 68,003,886	\$ 69,202,320	\$ 68,501,085	\$ (701,235)	-1.01%
Other							
ISC/LEA Recovery	(125,910)	(175,290)	(265,080)	(175,290)	(225,000)	(49,710)	28.36%
Carbon Tax Reimbursement	61,051	-	-	-	-	-	-
Children and Youth Video	500	-	-	-	-	-	-
Early Career Mentorship	-	140,000	-	-	-	-	-
Early Learning Framework	6,848	2,486	2,486	2,486	952	(1,534)	
Employer Health Tax	515,072	-	-	-	-	-	-
Equity Scan	18,000	-	-	-	-	-	-
Extreme Weather Grant	-	-	18,821	-	-	-	-
FSA	12,964	12,964	-	13,000	13,000	-	0.00%
Labour Settlement	287,660	-	-	-	2,678,067	2,678,067	
Pay Equity	725,901	725,901	725,901	725,901	725,901	-	0.00%
Funding for Graduated Adults	18,795	21,405	11,946	-	-	-	-
Support Staff Benefits	25,110	52,433	53,613	55,180	55,180	-	-
Transportation Supplement	188,900	188,900	188,900	188,900	188,900	-	0.00%
Teacher Labour Settlement	698,184	1,690,967	-	-	-	-	-
	63,655,835	65,892,174	68,740,473	70,012,497	71,938,085	1,925,588	2.75%

Other provincial grants are unchanged from the preliminary budget.

Operating Fund Grants	Actuals			Preliminary Budget	Amended Budget	Changes	
	2019/2020	2020/2021	2021/2022	2022/2023	2022/2023	\$	%
Provincial Other							
Art Starts Program	-	-	6,375	4,500	4,500	-	0.00%
Other	1,050	-	15,000	-	-	-	-
Riverside - ITA	241,000	215,699	278,300	147,500	147,500	-	-
UFV - Expense Recovery	145,182	146,618	151,050	154,065	154,065	-	0.00%
	387,232	362,317	450,725	306,065	306,065	-	0.00%

Regular Grant

The following table is based on the actual enrolment from September 2022 and the updated grant tables provided by the Ministry. Due to the decrease in regular enrolment compared to the preliminary forecast, the regular learning student grant decreased by \$610K, while the grant for other student learning decreased by \$125K. Special education funding increased to support more students identified as needing additional support, Indigenous education enrolment (targeted funding) increased, and English language learning funding fell due to an enrolment decrease. And there was a funding decrease related to the effect of the updated local average teacher salary on the salary differential funding calculation (province-wide comparison).

Regular Operating Grant Calculation	Actuals			Preliminary Budget	Amended Budget	Changes	
	2019/2020	2020/2021	2021/2022	2022/2023	2022/2023	\$	%
Regular Learning Students	\$ 44,329,115	\$ 42,851,970	\$ 48,889,464	\$ 50,069,750	\$ 49,459,648	\$ (610,102)	-1.22%
Other Learning Students	2,305,366	4,465,620	2,134,668	1,668,377	1,543,169	(125,208)	-7.50%
Special Education Support	8,415,483	8,948,089	10,167,809	10,546,593	10,566,915	20,322	0.19%
Indigenous Education	1,612,400	1,633,500	1,757,495	1,752,800	1,812,270	59,470	3.39%
ELL/FLL & Other	496,318	542,640	537,315	538,900	511,955	(26,945)	-5.00%
Salary Differential	802,976	943,562	790,286	804,087	785,315	(18,772)	-2.33%
Unique Geographic Factors	3,139,652	3,586,725	3,671,149	3,764,241	3,764,241	-	0.00%
Curriculum/Learning Support	121,450	55,305	55,700	57,572	57,572	-	0.00%
Holdback Allocation		204,997	-				
	\$ 61,222,760	\$ 63,232,408	\$ 68,003,886	\$ 69,202,320	\$ 68,501,085	(701,235)	-1.01%
\$ change from Prior Year	2,367,658	2,009,648	4,771,478	1,198,434	(701,235)		
% change from Prior Year	4.02%	3.28%	7.55%	1.76%	-1.01%		
Total Funded Students	6,273	6,360	6,497	6,576	6,485	(91)	-1.38%
Rate per funded student	9,760	9,942	10,467	10,523	10,563	39	0.37%
\$ change from Prior Year	284	182	525	56	39		
% change from Prior Year	3.00%	1.86%	5.28%	0.54%	0.37%		

Other Revenue

The most significant other operating fund revenue changes are related to the reduction in tuition fee revenue due to lower than forecast enrolment in international and trade programs, and an increase in investment income resulting from the significant rise in interest rates.

Other Revenues	Actuals			Preliminary Budget	Amended Budget	Change	
	2019/2020	2020/2021	2021/2022	2022/2023	2022/2023	\$	%
Tuition							
Continuing Education	308,525	335,477	398,275	330,000	180,000	(150,000)	-45.45%
International & Out of Province	2,008,526	1,059,124	1,900,411	2,208,000	2,102,000	(106,000)	-4.80%
Summit Distance Learning	4,980	3,400	2,250	-	-	-	-
Total Tuition	2,322,031	1,398,001	2,300,936	2,538,000	2,282,000	(256,000)	-10.09%
\$ change from prior year	(385,266)	(924,030)	902,935	237,064	(256,000)		
% change from prior year	-14.23%	-39.79%	64.59%	10.30%	-10.09%		
Other Revenue							
Operating							
LEA Funding - First Nations	125,910	175,290	265,080	175,290	225,000	49,710	28.36%
Miscellaneous							
DOM Clarke Theatre	150,000	59,843	-	-	-	-	-
Other Revenue	83,311	37,570	27,125	25,000	25,000	-	0.00%
Pay for Service - Riverside	17,644	25,004	8,727	5,000	5,000	-	0.00%
Transportation Fees	17,200	14,850	17,950	-	-	-	-
	394,065	312,557	318,882	205,290	255,000	49,710	24.21%
\$ change from prior year	(10,318)	(81,508)	6,325	(113,592)	49,710		
% change from prior year	-2.55%	-20.68%	2.02%	-35.62%	24.21%		
Rentals and Leases	212,095	216,660	216,477	213,590	213,590	-	0.00%
Investment Income	117,462	82,813	114,553	100,000	500,000	400,000	400.00%
	329,557	299,473	331,030	313,590	713,590	400,000	127.56%
\$ change from prior year	(31,677)	(30,084)	31,557	(17,440)	400,000		
% change from prior year	-8.77%	-9.13%	10.54%	-5.27%	127.56%		



Special Purpose Funds

Special Purpose funds have increased by \$2.69M, which is primarily related to the classroom enhancement fund. The Ministry of Education provides preliminary funding based on prior year estimates, and no remedy funding. The Ministry then relies on district reporting in the fall, once staffing is finalized and remedy costs can be estimated, to support the full funding for estimated staffing and remedy costs. Other noteworthy changes for the current school year include new funding for student and family affordability, child care, ventilation improvements (safe return to class), and increased funding for French programming (OLEP). It is important to note that not all of this funding is recurring.

Special Purpose Funds - Grants	Actuals			Preliminary Budget	Amended Budget	Change	
	2019/2020	2020/2021	2021/2022	2022/2023	2022/2023	\$	%
Ministry of Education							
Annual Facility Grant - Ops	249,513	249,513	244,250	249,559	249,559	-	0.00%
Classroom Enhancement							
Overhead	290,774	259,203	259,203	259,203	268,897	9,694	3.74%
Staffing	4,929,479	5,179,216	6,175,271	6,209,296	6,600,851	391,555	6.31%
Remedies	826,855	743,007	734,301	-	886,759	886,759	-
	6,047,108	6,181,426	7,168,775	6,468,499	7,756,507	1,288,008	19.91%
Community Link	381,185	416,933	412,254	412,254	412,254	-	0.00%
Changing Results (CR4YC)	-	1,049	1,423	21,250	31,278	10,028	47.19%
Early Learning and Child Care	-	-	-	-	175,000	175,000	-
FN Student Transportation	-	13,064	9,302	13,549	38,102	24,553	181.22%
Learning Improvement	226,311	225,361	231,682	235,547	235,547	-	0.00%
Mental Health in Schools	6,230	74,270	122,845	-	-	-	-
Official Languages (OLEP)	96,579	100,479	94,470	96,219	389,818	293,599	305.14%
Ready, Set, Learn	26,998	25,053	36,486	31,850	40,084	8,234	25.85%
Strengthening Early Yrs to K	-	-	-	-	19,000	19,000	-
Student and Family Affordability	-	-	-	-	689,814	689,814	-
Safe Return to School	-	434,860	210,900	-	-	-	-
Safe Return to Class	-	2,360,906	130,033	-	123,811	123,811	-
Strong Start	160,790	145,587	144,894	160,000	189,519	29,519	18.45%
	7,194,714	10,228,501	8,807,314	7,688,727	10,350,293	2,661,566	34.62%
Provincial Other							
MCFD, Early Years	69,974	58,771	82,013	145,832	145,331	(501)	-0.34%
MCFD, Middle Years	13,593	6,276	-	38,972	54,601	15,629	40.10%
PSB Mentorship Grant	-	-	-	-	10,500	10,500	-
POPFASD C.A.R.S.	3,762	3,486	-	-	-	-	-
	87,329	68,533	82,013	184,804	210,432	25,628	13.87%
Total Provincial SPF Grants	\$ 7,282,043	\$ 10,297,034	\$ 8,889,327	\$ 7,873,531	\$ 10,560,725	\$ 2,687,194	34.13%
\$ change from Prior Year	\$ 422,559	\$ 3,014,991	\$ (1,407,707)	\$ (1,015,796)	\$ 2,687,194		
% change from Prior Year	6.16%	41.40%	-13.67%	-11.43%	34.13%		



Expenses

This section highlights the changes to the operating and special purpose fund expenses. The expense side of the budget increased by \$5.96 Million (6.77%) from the preliminary budget. The increase includes \$3.17M additional expense in the operating fund and \$2.78M additional expense in the special purpose funds, due to changes in several areas which are detailed in the sections to follow.

All Funds - Expense Summary	Actuals			Preliminary Budget	Amended Budget	Change	
	2019/2020	2020/2021	2021/2022	2022/2023	2022/2023	\$	%
By Fund							
Operating Fund	66,018,277	65,812,940	70,057,552	74,369,079	77,538,232	3,169,153	4.26%
Special Purpose Fund	8,717,026	11,118,942	10,094,986	9,663,331	12,440,425	2,777,094	28.74%
Capital Fund	4,241,569	4,324,584	4,294,674	4,109,678	4,126,604	16,926	0.41%
	78,976,872	81,256,466	84,447,212	88,142,088	94,105,261	5,963,173	6.77%

Functional Reporting

The expenses are reported in four functional areas: Instruction, District Administration, Operations and Maintenance, and Transportation and Housing. Amortization for the capital expense is reported in both operations, and in maintenance and transportation. To assist with the review and comparison of expenses over time, amortization has been separated for this budget report presentation.

Most of the increased costs with the amended budget are due to the wage and benefit cost increases across all employee groups, the full funding of the classroom enhancement fund, the additional supports for special needs students, and inflationary pressures. Debt servicing costs are related to financing for computer equipment.

All Funds - Expense Summary	Actuals			Preliminary Budget	Amended Budget	Change	
	2019/2020	2020/2021	2021/2022	2022/2023	2022/2023	\$	%
By Function							
Instruction	62,643,480	63,711,015	66,589,678	70,120,878	75,314,854	5,193,976	7.41%
District Administration	2,893,598	3,088,751	3,281,077	3,540,556	3,850,673	310,117	8.76%
Operations and Maintenance	8,364,924	9,332,246	9,150,453	9,139,750	9,516,148	376,398	4.12%
Transportation	1,114,185	1,139,096	1,326,266	1,231,226	1,296,982	65,756	5.34%
Debt Servicing	-	-	1,210	13,719	30,645	16,926	
Amortization (sch 4)	3,960,685	3,985,358	4,098,528	4,095,959	4,095,959	-	0.00%
	78,976,872	81,256,466	84,447,212	88,142,088	94,105,261	5,963,173	6.77%

Object Reporting

In addition to functional reporting, expenses are classified by the type of expense object. These codes have been summarized into three categories: Salaries, Wages, and Benefits (staffing); Services and Supplies; and Amortization. The object reporting splits the increased costs between employee-related expenses and costs for service and supplies. Additional details are presented in the appendix.

All Funds - Expense Summary	Actuals			Preliminary Budget	Amended Budget	Change	
	2019/2020	2020/2021	2021/2022	2022/2023	2022/2023	\$	%
By Object Code							
Salaries and Wages							
Teachers	30,781,652	32,679,849	32,955,085	34,270,856	35,711,976	1,441,120	4.21%
Principals and Vice Principals	4,012,323	4,235,675	4,603,581	4,793,046	4,806,500	13,454	0.28%
Education Assistants	6,676,622	6,611,663	7,103,468	7,484,700	8,197,400	712,700	9.52%
Support Staff	7,716,001	8,123,004	8,137,956	8,444,151	8,715,956	271,805	3.22%
Other Professionals	2,187,107	1,996,864	2,008,315	2,319,081	2,366,974	47,893	2.07%
Substitutes	2,836,919	2,231,400	2,892,216	3,350,942	3,359,371	8,429	0.25%
	\$ 54,210,624	\$ 55,878,455	\$ 57,700,621	\$ 60,662,776	\$ 63,158,177	2,495,401	4.11%
Benefits	12,041,474	12,898,613	13,390,166	14,269,092	14,877,467	608,375	4.26%
Total Employment Expenses	66,252,098	68,777,068	71,090,787	74,931,868	78,035,644	3,103,776	4.14%
Services and Supplies	8,764,089	8,494,040	9,256,687	9,100,542	11,943,013	2,842,471	31.23%
Debt Servicing	-	-	1,210	13,719	30,645	16,926	123.38%
Amortization	3,960,685	3,985,358	4,098,528	4,095,959	4,095,959	-	0.00%
	\$ 78,976,872	\$ 81,256,466	\$ 84,447,212	\$ 88,142,088	\$ 94,105,261	5,963,173	6.77%
Employment Expenses as a % of Total	83.89%	84.64%	84.18%	85.01%	82.92%		
Benefits as a % of Employment Expenses	22.21%	23.08%	23.21%	23.52%	23.56%		
Services and Supplies as a % of Total	11.10%	10.45%	10.96%	10.32%	12.69%		

Staff - Salaries, Wages and Benefits

There are two primary considerations that drive costs related to staffing: The number of employees (staffing plan), and the cost of the salary, wages, and benefits.

The most significant change in the amended budget are the increased compensation costs related to the labour settlement increases for teachers and support staff, and the approved increases for the administrative and exempt groups. Other increases include additional education assistant staffing related to the continuing growth in special needs supports, the inclusion of fully funded costs for the classroom enhancement fund, and the introduction of a district principal funded under the new early learning child care special purpose fund.

Services and Supplies

The services and supplies budget is a relatively small component of the budget, averaging 11.30% over the past few years. The amended budget for services and supplies increased by \$2.84M, primarily due to the addition of remedy costs, inflationary pressures, and planned expenditures related to the new special purpose funding for student and family affordability, child care, and ventilation. In addition, there was an adjustment for the carry forward of prior year unspent indigenous education targeted funds and school allotments. The amended budget increases the services and supplies budget to 12.69% of total expenses, increased from 10.32% in the preliminary budget.

Debt Servicing

The school district finances computer equipment through the Municipal Finance Authority (MFA) equipment loan financing program. While favourable rates are available to school districts through the MFA, interest rates under the variable rate equipment financing program have increased over the past year, resulting in higher interest costs. The following chart details the forecast changes compared to the preliminary budget:

Loan Details	Loan 1 Nov 30, 2021	Loan 2 Jul 15, 2022	Loan 3 Mar 1, 2023	Total
2022-23 Amended Budget:				
Original loan amount	190,000	450,000	480,000	1,120,000
Interest rate	4.94%	4.94%	4.94%	
Payment	38,915	85,911	36,180	161,006
Principal reduction	32,710	69,201	28,451	130,362
Interest expense	6,205	16,710	7,729	30,645
2022-23 Preliminary Budget:				
Original loan amount	190,000	420,000	380,000	990,000
Interest rate	2.00%	2.00%	2.00%	
Payment	39,266	88,250	40,314	167,830
Principal reduction	36,791	81,006	36,314	154,111
Interest expense	2,474	7,245	4,000	13,719
<i>Interest expense increase</i>	<i>3,731</i>	<i>9,466</i>	<i>3,729</i>	<i>16,926</i>

Amortization

The amortization expense is included in the consolidated budget and reported in the Capital Revenue and Expenses in Schedule 4. The amount budgeted for amortization is based on accounting guidelines and cannot be altered.



International and English Language Learners (ELL)

Additional information is provided here for the international education program and the English language learner program.

The following summarizes the information for the amended budget.

International Program	Actual 2019/20	Actual 2020/2021	Actual 2021/2022	Preliminary Budget 2022/2023	Amended Budget 2022/2023
International Students	138	69	108	130	123
Revenue less Agent Fees	1,762,928	955,702	1,713,301	1,989,600	1,883,600
Expenses					
Student	141,747	88,241	158,898	268,000	268,000
Department	492,077	436,141	460,359	541,933	554,150
Cost of bringing students to Mission	633,824	524,382	619,257	809,933	822,150
<i>International School Supports</i>					
ELL expenses (to ELL budget)	151,832	74,632	101,440	103,025	103,025
Supplemental International Staffing	274,147	98,594	156,692	117,460	121,338
	425,979	173,226	258,132	220,485	224,363
International Expenses	1,059,803	697,608	877,389	1,030,418	1,046,513
Net International Revenue	703,125	258,094	835,912	959,182	837,087
<i>Net Rate Comparison</i>					
Funding per student after int. costs	5,103	3,749	7,740	7,378	6,806
BC Student rate	7,468	7,560	7,885	7,885	7,885
Rate Surplus (shortage)	(2,365)	(3,811)	(145)	(507)	(1,079)
<i>Regular Classroom Staffing</i>					
Classroom Staffing - middle/high only	302,355	238,158	365,236	365,249	443,491
Total Net Contribution	\$400,770	\$19,936	\$470,675	\$593,933	\$393,596

English Language Learning	Actual 2019/20	Actual 2020/2021	Actual 2021/2022	Preliminary Budget 2022/2023	Amended Budget 2022/2023
Ministry Funded Students	312	357	339	340	323
International ELL Students	138	49	64	65	65
Total Students	450	406	403	405	388
Grant Revenue	466,440	542,640	537,315	538,900	511,955
International Allocation	151,832	74,632	101,440	103,025	103,025
Total Revenue	618,272	617,272	638,755	641,925	614,980
Expenses					
District	882,235	616,587	630,685	611,484	639,370
School	81,218	28,622	44,603	29,735	31,183
Total	963,453	645,209	675,287	641,219	670,553
Net Program	(\$345,181)	(\$27,937)	(\$36,532)	\$706	(\$55,573)

The international education department has seen a continued return of students with the easing of the pandemic, resulting in additional funding available to support other programs. There are currently 123 FTE students registered and budgeted.

The funding analysis of the international education department considers the costs to operate the international education department and all additional costs to support the international students. This provides a net international revenue amount and a net contribution per student that enables a comparison of the rate per international student to the rate for a ministry-funded student.

The actual contribution, after the additional regular staffing needs are determined for the middle and high school, is estimated at \$393,596, which is in line with 2021/22 and 2019/20 (2020/21 was significantly impacted by the pandemic).

This type of analysis helps track costs to ensure that the services provided are appropriately funded.

Local Capital

Although building and equipment capital costs are expensed annually by amortizing the costs over the useful life of the asset, funds must be allocated to local capital to acquire capital assets that are not funded directly by the province.

The following chart summarizes the planned spending of funds allocated from operations and special grants for local capital purposes. Any funds unused at the end of the year remain within the local capital account.

Local Capital Expenditure Plan	Preliminary Budget	Amended Budget
	2022/2023	2022/2023
Prior Year Local Capital Fund Balance	\$ 1,400,000	\$ 1,098,733
Gain on disposal of capital assets		174,818
Transfer from Operating Fund	612,830	606,007
Total funds available for Local Capital	2,012,830	1,879,558
Planned Expenditures		
Project expenditures	675,000	675,000
Capital loan payments	167,830	161,007
	\$ 842,830	\$ 836,007
Anticipated Fund Balance - End of Year	1,170,000	1,043,551
Allocated to projects	(1,170,000)	(1,043,551)

In addition to local capital, the School District receives funding from the Province for major capital expenditures. These capital transactions are recorded at year-end with the financial statements in the capital schedule; these capital expenditures are not included in the School District's annual budget bylaw directly, but rather, are included as an amortization over the life of the capital asset.

Additional Needs

The following table summarizes the additional needs that have been identified but not included in the amended budget. These items will be reviewed during the 2023/2024 budget deliberations.

Additional Needs Identified	
One Time Additional Needs	
Dust collector system - Ferndale ¹	600,000
Transportation - Special education bus ²	100,000
Transportation - Indigenous education van	100,000
Riverside expansion	100,000
Transportation - Bus predictive stop arm cameras ³	25,000
SUB-TOTAL ADDITIONAL ONE-TIME NEEDS IDENTIFIED	925,000
Recurring Additional Needs	
Schools - Increase school resources budget	125,000
IT - Business Analyst	90,000
Summit - Increase teaching time Gr 8/9 (.2 FTE)	22,000
Student Services - Settlement worker/navigator	50,000
ILW language support (remove from targeted funding) (2 FTE)	125,000
SUB-TOTAL ADDITIONAL RECURRING NEEDS IDENTIFIED	412,000
Total Additional Needs	\$ 1,337,000
Notes:	
1. Ferndale upgrade will allow for facilities move from Riverside	
2. Potential funding opportunities through Ministry capital program to be investigated	
3. \$5,000 per bus, 5 per year	



Appendix

A. Statements - Operating Fund, Special Purpose Funds, Capital Fund

Operating Fund	Actuals			Preliminary Budget	Amended Budget	Change	
	2019/2020	2020/2021	2021/2022	2022/2023	2022/2023	\$	%
Revenue							
Provincial Grants	\$ 64,043,067	\$ 66,254,491	\$ 69,197,802	\$ 70,318,562	\$ 72,244,150	1,925,588	2.74%
Other Revenue	3,045,653	2,010,031	2,950,848	3,056,880	3,250,590	193,710	6.34%
	67,088,720	68,264,522	72,148,650	73,375,442	75,494,740	2,119,298	2.89%
Expenses							
Instruction	54,345,399	54,021,414	57,199,272	60,887,373	63,561,361	2,673,988	4.39%
District Administration	2,808,366	2,916,276	3,144,359	3,478,238	3,689,513	211,275	6.07%
Operations and Maintenance	7,750,327	7,778,154	8,390,021	8,785,791	9,028,478	242,687	2.76%
Transportation	1,114,185	1,097,096	1,323,900	1,217,677	1,258,880	41,203	3.38%
	66,018,277	65,812,940	70,057,552	74,369,079	77,538,232	3,169,153	4.26%
Operating Surplus (Deficit)	\$ 1,070,443	\$ 2,451,582	\$ 2,091,098	\$ (993,637)	\$ (2,043,492)	(1,049,855)	105.66%

Special Purpose Funds	Actuals			Preliminary Budget	Amended Budget	Change	
	2019/2020	2020/2021	2021/2022	2022/2023	2022/2023	\$	%
Revenue							
Provincial Grants	\$ 7,282,043	\$ 10,297,034	\$ 8,889,327	\$ 7,873,531	\$ 10,560,725	2,687,194	34.13%
Other Revenue	1,456,697	925,445	1,314,601	1,789,800	1,879,700	89,900	5.02%
	8,738,740	11,222,479	10,203,928	9,663,331	12,440,425	2,777,094	28.74%
Expenses							
Instruction	8,017,197	9,350,375	9,390,406	9,233,505	11,753,493	2,519,988	27.29%
District Administration	85,232	172,475	136,718	62,318	161,160	98,842	158.61%
Operations and Maintenance	614,597	1,554,092	565,496	353,959	487,670	133,711	37.78%
Transportation	-	42,000	2,366	13,549	38,102	24,553	181.22%
	8,717,026	11,118,942	10,094,986	9,663,331	12,440,425	2,777,094	28.74%
Surplus (Deficit)	\$ 21,714	\$ 103,537	\$ 108,942	\$ -	\$ -	-	-

Capital Fund	Actuals			Preliminary Budget	Amended Budget	Change	
	2019/2020	2020/2021	2021/2022	2022/2023	2022/2023	\$	%
Revenue							
Provincial Grants	\$ 280,884	\$ 339,226	\$ 194,936	\$ -	\$ -	-	-
Gain on Sale	\$ -	\$ -	\$ -	\$ -	\$ 174,818	174,818	-
Amortization	2,912,410	2,973,354	3,018,809	3,042,025	3,042,025	-	0.00%
	3,193,294	3,312,580	3,213,745	3,042,025	3,216,843	-	0.00%
Capital Fund - Object Reporting							
Support Staff	-	-	-	-	-	-	-
Services and Supplies	280,884	339,226	194,936	-	-	-	-
Capital Loan Interest	-	-	1,210	13,719	30,645	16,926	123.38%
Amortization	3,960,685	3,985,358	4,098,528	4,095,959	4,095,959	-	0.00%
	4,241,569	4,324,584	4,294,674	4,109,678	4,126,604	16,926	0.41%
Surplus (Deficit)	\$ (1,048,275)	\$ (1,012,004)	\$ (1,080,929)	\$ (1,067,653)	\$ (909,761)	157,892	-14.79%

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B. Total Revenue by Fund

Total Revenue	Actuals			Preliminary Budget	Amended Budget	Change	
	2019/2020	2020/2021	2021/2022	2022/2023	2022/2023	\$	%
Operating Fund							
Grants							
Ministry of Education	\$ 63,655,835	\$ 65,892,174	\$ 68,740,473	\$ 70,012,497	\$ 71,938,085	\$ 1,925,588	2.75%
Other Ministries	387,232	362,317	450,725	306,065	306,065	-	0.00%
	64,043,067	66,254,491	69,191,198	70,318,562	72,244,150	1,925,588	2.74%
Tuition	2,322,031	1,398,001	2,300,936	2,538,000	2,282,000	(256,000)	-10.09%
Other Revenue	394,065	312,557	318,882	205,290	255,000	49,710	24.21%
Rentals and Leases	212,095	216,660	216,477	213,590	213,590	-	0.00%
Investment Income	117,462	82,813	114,553	100,000	500,000	400,000	400.00%
	\$ 67,088,720	\$ 68,264,522	\$ 72,142,046	\$ 73,375,442	\$ 75,494,740	\$ 2,119,298	2.89%
\$ change from Prior Year	3,314,505	1,175,802	3,877,524	1,233,396	2,119,298		
% change from Prior Year	5.20%	1.75%	5.68%	1.71%	2.89%		
Special Purpose Fund							
Grants							
Ministry of Education	\$ 7,194,714	\$ 10,228,501	\$ 8,807,314	\$ 7,688,727	\$ 10,350,293	\$ 2,661,566	34.62%
Other Ministries	87,329	68,533	82,013	184,804	210,432	25,628	13.87%
	7,282,043	10,297,034	8,889,327	7,873,531	10,560,725	2,687,194	34.13%
Other Revenue	1,456,697	925,445	1,314,601	1,789,800	1,879,700	89,900	5.02%
	\$ 8,738,740	\$ 11,222,479	\$ 10,203,928	\$ 9,663,331	\$ 12,440,425	\$ 2,777,094	28.74%
\$ change from Prior Year	130,539	2,483,739	(1,018,551)	(540,597)	2,777,094		
% change from Prior Year	1.52%	28.42%	-9.08%	-5.30%	28.74%		
Capital Fund							
Ministry of Education Grant	\$ 280,884	\$ 339,226	\$ 194,936	\$ -	\$ -	\$ -	
Amortization	2,912,410	2,973,354	3,018,809	3,042,025	3,042,025	-	0.00%
Gain on Sale of Assets					174,818		
	\$ 3,193,294	\$ 3,312,580	\$ 3,213,745	\$ 3,042,025	\$ 3,216,843	\$ 174,818	5.75%
\$ change from Prior Year	(101,257)	119,286	(98,835)	(171,720)	174,818		
% change from Prior Year	-3.07%	3.74%	-2.98%	-5.34%	5.75%		
Total Revenue	79,020,754	82,799,581	85,559,719	86,080,798	91,152,008	\$ 5,071,210	5.89%



C. Operating Fund Revenue Change Reconciliation

Operating Fund - Revenue Change Reconciliation	Increase (Decrease)
Operating Grant	
Enrolment - Regular schools	(635,725)
Enrolment - Continuing education	(157,700)
Enrolment - Special education	28,860
Enrolment - English language learning	(26,945)
Enrolment - Alternate program	86,735
Enrolment - Indigenous education	59,470
Enrolment - Distance learning	(28,620)
Salary differential supplement	(18,772)
Equity of opportunity supplement	(8,538)
Other MOE Grant	
Labour settlement funding - Teachers	1,634,383
Labour settlement funding - CUPE	778,354
Labour settlement funding - Admin	265,330
Early learning	(1,534)
Local education agreement	(49,710)
Other Revenue	
Local education agreement	49,710
Tuition	
International	(106,000)
Riverside (Carpentry/CSW)	(150,000)
Investment Income	
Interest revenue	400,000
Grand Total	2,119,298



D. Total Expenses – All Funds

All Funds - Expense Summary	Actuals			Preliminary Budget	Amended Budget	Change	
	2019/2020	2020/2021	2021/2022	2022/2023	2022/2023	\$	%
By Fund							
Operating Fund	66,018,277	65,812,940	70,057,552	74,369,079	77,538,232	3,169,153	4.26%
Special Purpose Fund	8,717,026	11,118,942	10,094,986	9,663,331	12,440,425	2,777,094	28.74%
Capital Fund	4,241,569	4,324,584	4,294,674	4,109,678	4,126,604	16,926	0.41%
	78,976,872	81,256,466	84,447,212	88,142,088	94,105,261	5,963,173	6.77%
By Function							
Instruction	62,643,480	63,711,015	66,589,678	70,120,878	75,314,854	5,193,976	7.41%
District Administration	2,893,598	3,088,751	3,281,077	3,540,556	3,850,673	310,117	8.76%
Operations and Maintenance	8,364,924	9,332,246	9,150,453	9,139,750	9,516,148	376,398	4.12%
Transportation	1,114,185	1,139,096	1,326,266	1,231,226	1,296,982	65,756	5.34%
Debt Servicing	-	-	1,210	13,719	30,645	16,926	
Amortization (sch 4)	3,960,685	3,985,358	4,098,528	4,095,959	4,095,959	-	0.00%
	78,976,872	81,256,466	84,447,212	88,142,088	94,105,261	5,963,173	6.77%
By Object Code							
Salaries and Wages							
Teachers	30,781,652	32,679,849	32,955,085	34,270,856	35,711,976	1,441,120	4.21%
Principals and Vice Principals	4,012,323	4,235,675	4,603,581	4,793,046	4,806,500	13,454	0.28%
Education Assistants	6,676,622	6,611,663	7,103,468	7,484,700	8,197,400	712,700	9.52%
Support Staff	7,716,001	8,123,004	8,137,956	8,444,151	8,715,956	271,805	3.22%
Other Professionals	2,187,107	1,996,864	2,008,315	2,319,081	2,366,974	47,893	2.07%
Substitutes	2,836,919	2,231,400	2,892,216	3,350,942	3,359,371	8,429	0.25%
	\$ 54,210,624	\$ 55,878,455	\$ 57,700,621	\$ 60,662,776	\$ 63,158,177	2,495,401	4.11%
Benefits	12,041,474	12,898,613	13,390,166	14,269,092	14,877,467	608,375	4.26%
Total Employment Expenses	66,252,098	68,777,068	71,090,787	74,931,868	78,035,644	3,103,776	4.14%
Services and Supplies	8,764,089	8,494,040	9,256,687	9,100,542	11,943,013	2,842,471	31.23%
Debt Servicing	-	-	1,210	13,719	30,645	16,926	123.38%
Amortization	3,960,685	3,985,358	4,098,528	4,095,959	4,095,959	-	0.00%
	\$ 78,976,872	\$ 81,256,466	\$ 84,447,212	\$ 88,142,088	\$ 94,105,261	5,963,173	6.77%
Employment Expenses as a % of Total	83.89%	84.64%	84.18%	85.01%	82.92%		
Benefits as a % of Employment Expenses	22.21%	23.08%	23.21%	23.52%	23.56%		
Services and Supplies as a % of Total	11.10%	10.45%	10.96%	10.32%	12.69%		



2022 / 2023 Amended Budget



E. Operating Fund Expenses

Operating Fund Expenses	Actuals			Preliminary Budget	Amended Budget	Change	
	2019/2020	2020/2021	2021/2022	2022/2023	2022/2023	\$	%
By Function							
Instruction	54,345,399	54,021,414	57,199,272	60,887,373	63,561,361	2,673,988	4.39%
District Administration	2,808,366	2,916,276	3,144,359	3,478,238	3,689,513	211,275	6.07%
Operations and Maintenance	7,750,327	7,778,154	8,390,021	8,785,791	9,028,478	242,687	2.76%
Transportation	1,114,185	1,097,096	1,323,900	1,217,677	1,258,880	41,203	3.38%
	\$ 66,018,277	\$ 65,812,940	\$ 70,057,552	\$ 74,369,079	\$ 77,538,232	3,169,153	4.26%
Instruction							
Teacher Salaries	26,617,417	27,220,109	27,790,165	29,192,624	30,340,130	1,147,506	3.93%
P/V/P Salaries	3,969,695	4,155,650	4,539,492	4,770,188	4,638,800	(131,388)	-2.75%
E.A. Salaries	6,198,765	5,901,883	6,610,320	6,965,500	7,542,400	576,900	8.28%
Support Staff Salaries	2,591,585	2,599,649	2,774,786	3,037,140	3,161,840	124,700	4.11%
Other Professionals Salaries	320,360	166,411	144,695	146,780	140,600	(6,180)	-4.21%
Substitutes Salaries	2,484,637	1,848,812	2,474,026	2,900,310	2,900,810	500	0.02%
	42,182,459	41,892,514	44,333,484	47,012,542	48,724,580	1,712,038	3.64%
Benefits	9,373,976	9,818,189	10,366,925	10,999,136	11,389,400	390,264	3.55%
Total Salaries and Benefits	51,556,435	51,710,703	54,700,409	58,011,678	60,113,980	2,102,302	3.62%
Services and Supplies	2,788,964	2,310,711	2,498,863	2,875,695	3,447,381	571,686	19.88%
	\$ 54,345,399	\$ 54,021,414	\$ 57,199,272	\$ 60,887,373	\$ 63,561,361	2,673,988	4.39%
Administration							
P/V/P Salaries	-	-	-	-	59,800	59,800	
Support Staff Salaries	505,922	553,542	585,142	581,200	605,200	24,000	4.13%
Other Professionals Salaries	1,425,125	1,516,036	1,523,638	1,728,021	1,772,514	44,493	2.57%
Substitutes Salaries	14,929	6,451	9,701	5,000	5,000	-	0.00%
	1,945,976	2,076,029	2,118,481	2,314,221	2,442,514	128,293	5.54%
Benefits	385,602	377,276	444,161	513,774	542,174	28,400	5.53%
Total Salaries and Benefits	2,331,578	2,453,305	2,562,642	2,827,995	2,984,688	156,693	5.54%
Services and Supplies	476,788	462,971	581,717	650,243.0	704,825.0	54,582	8.39%
	\$ 2,808,366	\$ 2,916,276	\$ 3,144,359	\$ 3,478,238	\$ 3,689,513	211,275	6.07%
Operations & Maintenance							
Support Staff Salaries	3,682,544	3,664,474	3,646,862	3,847,850	3,941,950	94,100	2.45%
Other Professionals Salaries	363,849	219,145	254,378	355,413	360,860	5,447	1.53%
Substitutes Salaries	152,939	126,811	231,105	319,690	319,190	(500)	-0.16%
	4,199,332	4,010,430	4,132,345	4,522,953	4,622,000	99,047	2.19%
Benefits	900,868	961,723	970,550	1,129,870	1,155,410	25,540	2.26%
Total Salaries and Benefits	5,100,200	4,972,153	5,102,895	5,652,823	5,777,410	124,587	2.20%
Services and Supplies	2,650,127	2,806,001	3,287,126	3,132,968	3,251,068	118,100	3.77%
	\$ 7,750,327	\$ 7,778,154	\$ 8,390,021	\$ 8,785,791	\$ 9,028,478	242,687	2.76%
Transportation							
Support Staff Salaries	655,236	575,683	686,207	647,250	674,650	27,400	4.23%
Other Professionals Salaries	77,773	83,727	85,604	88,867	93,000	4,133	4.65%
Substitutes Salaries	26,438	55,346	39,428	-	-	-	
	759,447	714,756	811,239	736,117	767,650	31,533	4.28%
Benefits	177,993	187,600	190,346	197,160	205,230	8,070	4.09%
Total Salaries and Benefits	937,440	902,356	1,001,585	933,277	972,880	39,603	4.24%
Services and Supplies	176,745	194,740	322,315	284,400	286,000		0.00%
	\$ 1,114,185	\$ 1,097,096	\$ 1,323,900	\$ 1,217,677	\$ 1,258,880	41,203	3.38%

2022 / 2023 Amended Budget



Operating Fund Expenses	Actuals			Preliminary Budget	Amended Budget	Change	
	2019/2020	2020/2021	2021/2022	2022/2023	2022/2023	\$	%
By Object Code							
Salary and Wages							
Teachers	26,617,417	27,220,109	27,790,165	29,192,624	30,340,130	1,147,506	3.93%
Principals and Vice Principals	3,969,695	4,155,650	4,539,492	4,770,188	4,698,600	(71,588)	-1.50%
Educational Assistants	6,198,765	5,901,883	6,610,320	6,965,500	7,542,400	576,900	8.28%
Support Staff	7,435,287	7,393,348	7,692,997	8,113,440	8,383,640	270,200	3.33%
Other Professionals	2,187,107	1,985,319	2,008,315	2,319,081	2,366,974	47,893	2.07%
Substitutes	2,678,943	2,037,420	2,754,260	3,225,000	3,225,000	-	0.00%
	49,087,214	48,693,729	51,395,549	54,585,833	56,556,744	124,587	2.20%
Employee Benefits	10,838,439	11,344,788	11,971,982	12,839,940	13,292,214	39,603	4.24%
	59,925,653	60,038,517	63,367,531	67,425,773	69,848,958	212,083	8.51%
Services and Supplies							
Services	1,941,159	1,722,823	2,009,021	2,294,560	2,363,923	69,363	3.02%
Student Transportation	23,265	11,913	11,389	19,000	19,000	-	0.00%
Professional Development and Travel	398,467	280,262	520,203	633,398	774,798	141,400	22.32%
Rentals and Leases	255,245	244,607	153,949	11,500	11,500	-	0.00%
Dues and Fees	99,599	80,003	86,897	89,100	91,100	2,000	2.24%
Insurance	147,132	147,277	127,053	165,000	188,000	23,000	13.94%
Supplies	2,181,740	2,076,046	2,423,260	2,333,747	2,843,953	510,206	21.86%
Utilities	1,046,017	1,211,492	1,358,249	1,397,001	1,397,000	(1)	0.00%
	6,092,624	5,774,423	6,690,021	6,943,306	7,689,274	745,968	10.74%
	66,018,277	65,812,940	70,057,552	74,369,079	77,538,232	3,169,153	4.26%

F. Operating Fund Expense Changes

Operating Fund - Expense Changes Reconciliation	Increase (Decrease)
Teacher	
FTE change	(258,916)
Wage adjustments	1,406,422
PVP	
Severance	(161,788)
Wage adjustments	90,200
EA	
FTE change - Student Services	233,000
Wage adjustments	343,900
Support	
FTE change - Health & Safety	(63,800)
FTE change - Supervision assistants	26,600
Wage adjustments	307,400
Other Prof	
FTE change - Finance	(33,005)
Wage adjustments	80,898
Benefits	
Due to wage, FTE, rate changes	452,274
Services	
Contract Services - Enrolment forecasting	5,000
Legal fees - Ministry services	2,282
Software maintenance - Finance/HR	45,000
Contract services - Riverside (Carpentry/CSW)	(4,000)
Contract Services - Equity scan	21,080
PD & Travel	
Contract Pro-D	900
Teacher mentorship	140,000
Transportation - Conferences	1,500
Mileage - Riverside (Carpentry/CSW)	(1,000)
Dues & Fees	
Finance	2,000
Insurance	
Insurance - Student protection plan	23,000
Supplies	
Custodial - Cleaning	30,000
Schools - Enrolment change	(2,800)
Mechanics/Engineering	50,000
Grounds	10,000
Indigenous education	32,682
Vandalism	5,000
Riverside (Carpentry/CSW)	(18,000)
Inflation contingency	100,000
Schools - Prior year carryover	303,324
Grand Total	3,169,153

2022 / 2023 Amended Budget



Amended Budget Summary Page

	22/23 Amended Budget				2022 / 2023 Preliminary				June 30, 2023	
	Operating	Special	Operating / Special	Total	Operating	Special	Operating / Special	Total	Change Operating / Special \$	%
OPERATING REVENUE										
Grants										
Ministry of Education - Operating	68,501,085	10,350,293	78,851,378	78,851,378	69,202,320	7,688,727	76,891,047	76,891,047	1,960,331	2.55%
Other Ministry of Education	3,437,000		3,437,000	3,437,000	810,177		810,177	810,177	2,626,823	324.23%
Provincial - Other	306,065	210,432	516,497	516,497	306,065	184,804	490,869	490,869	25,628	5.22%
Total Grants	72,244,150	10,560,725	82,804,875	82,804,875	70,318,562	7,873,531	78,192,093	78,192,093	4,612,782	5.90%
Tuition	2,282,000		2,282,000	2,282,000	2,538,000		2,538,000	2,538,000	(256,000)	-10.09%
Other Revenue	255,000	1,879,700	2,134,700	2,134,700	205,290	1,789,800	1,995,090	1,995,090	139,610	7.00%
Rental Revenue	213,590		213,590	213,590	213,590		213,590	213,590	-	0.00%
Investment Income	500,000		500,000	500,000	100,000		100,000	100,000	400,000	400.00%
TOTAL OPERATING REVENUE	75,494,740	12,440,425	87,935,165	87,935,165	73,375,442	9,663,331	83,038,773	83,038,773	4,896,392	5.90%
Gain on Disposal of Capital Assets			174,818	174,818						
Amortization of Deferred Capital			3,042,025	3,042,025						
STATEMENT 2 REVENUE	75,494,740	12,440,425	87,935,165	91,152,008	73,375,442	9,663,331	83,038,773	86,080,798	4,896,392	5.90%
OPERATING EXPENSE										
Salaries										
Teachers	30,340,130	5,371,846	35,711,976	35,711,976	29,192,624	5,078,232	34,270,856	34,270,856	1,441,121	4.21%
Principals and Vice-Principals	4,698,600	107,900	4,806,500	4,806,500	4,770,188	22,858	4,793,045	4,793,045	13,455	0.28%
Education Assistants	7,542,400	655,000	8,197,400	8,197,400	6,965,500	519,200	7,484,700	7,484,700	712,700	9.52%
Support Staff	8,383,640	332,316	8,715,956	8,715,956	8,113,440	330,711	8,444,151	8,444,151	271,805	3.22%
Other Professionals	2,366,974		2,366,974	2,366,974	2,319,082		2,319,082	2,319,082	47,893	2.07%
Substitutes	3,225,000	134,371	3,359,372	3,359,372	3,225,000	125,942	3,350,942	3,350,942	8,430	0.25%
Total Salaries	56,556,745	6,601,433	63,158,177	63,158,177	54,585,833	6,076,942	60,662,775	60,662,775	2,495,403	4.11%
Employee Benefits	13,292,213	1,585,253	14,877,466	14,877,466	12,839,940	1,429,152	14,269,092	14,269,092	608,374	4.26%
Total Salaries and Benefits	69,848,958	8,186,686	78,035,643	78,035,643	67,425,773	7,506,094	74,931,867	74,931,867	3,103,777	4.14%
Services and Supplies										
Services	2,363,923		2,363,923	2,363,923	2,294,561		2,294,561	2,294,561	69,362	3.02%
Student Transportation	19,000		19,000	19,000	19,000		19,000	19,000	-	0.00%
Professional Development and Travel	774,798		774,798	774,798	633,398		633,398	633,398	141,400	22.32%
Rentals & Leases	11,500		11,500	11,500	11,500		11,500	11,500	-	0.00%
Dues & Fees	91,100		91,100	91,100	89,100		89,100	89,100	2,000	2.24%
Insurance	188,000		188,000	188,000	165,000		165,000	165,000	23,000	13.94%
Supplies	2,843,953	4,253,739	7,097,692	7,097,692	2,333,747	2,157,237	4,490,984	4,490,984	2,606,708	58.04%
Utilities	1,397,001		1,397,001	1,397,001	1,397,001		1,397,001	1,397,001	-	0.00%
Interest			30,645	30,645			13,719	13,719	-	0.00%
Amortization			4,095,959	4,095,959			4,095,959	4,095,959	-	0.00%
Total Services and Supplies	7,689,274	4,253,739	11,943,013	11,943,013	6,943,306	2,157,237	9,100,544	13,210,222	2,842,470	31.23%
TOTAL OPERATING EXPENSE	77,538,232	12,440,425	89,978,657	94,105,261	74,369,079	9,663,331	84,032,410	88,142,088	5,946,247	7.08%
Net Operating Surplus (Deficit)	(2,043,492)	-	(2,043,492)	(2,953,253)	(993,637)	-	(993,637)	(2,061,290)	(1,049,855)	
Allocation of Surplus	2,649,499		2,649,499	2,649,499	1,606,467		1,606,467	1,606,467	1,043,032	
Allocation (to) From Local Capital	(606,007)		(606,007)	606,007	(612,830)		(612,830)	-	6,823	
Projected Operating Surplus/(Deficit)	0	-	0	(303,754)	(0)	-	(0)	(454,823)	0	
Unrestricted Surplus funds available	1,832,184									
Restricted Surplus funds available										