

Annual Budget

School District No. 75 (Mission)

June 30, 2015

School District No. 75 (Mission)

June 30, 2015

Table of Contents

Bylaw	1
Annual Budget - Revenue and Expense - Statement 2	2
Annual Budget - Changes in Net Financial Assets (Debt) - Statement 4	4
Annual Budget - Operating Revenue and Expense - Schedule 2	5
Schedule 2A - Annual Budget - Schedule of Operating Revenue by Source	6
Schedule 2B - Annual Budget - Schedule of Operating Expense by Source	7
Schedule 2C - Annual Budget - Operating Expense by Function, Program and Object	8
Annual Budget - Special Purpose Revenue and Expense - Schedule 3	10
Schedule 3A - Annual Budget - Changes in Special Purpose Funds	11
Annual Budget - Capital Revenue and Expense - Schedule 4	13

*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 75 (MISSION) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2014/2015 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

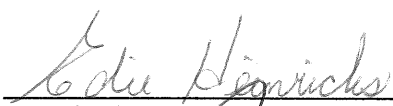
1. Board has complied with the provisions of the Act respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 75 (Mission) Annual Budget Bylaw for fiscal year 2014/2015.
3. The attached Statement 2 showing the estimated revenue and expense for the 2014/2015 fiscal year and the total budget bylaw amount of \$59,571,939 for the 2014/2015 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2014/2015.

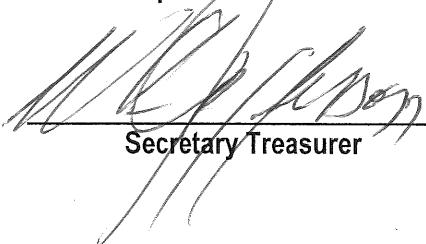
READ A FIRST TIME THE 17th DAY OF JUNE, 2014;

READ A SECOND TIME THE 17th DAY OF JUNE, 2014;

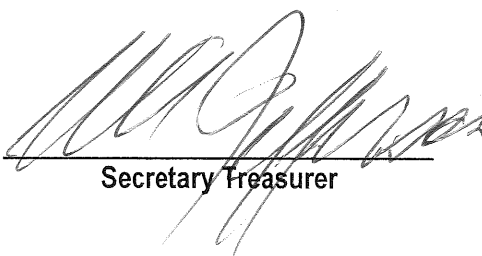
READ A THIRD TIME, PASSED AND ADOPTED THE 17th DAY OF JUNE, 2014;

(Corporate Seal)


Chairperson of the Board


Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 75 (Mission) Annual Budget Bylaw 2014/2015, adopted by the Board the 17th DAY OF JUNE, 2014.


Secretary Treasurer

School District No. 75 (Mission)

Annual Budget - Revenue and Expense

Year Ended June 30, 2015

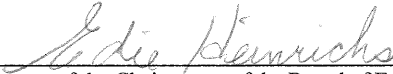

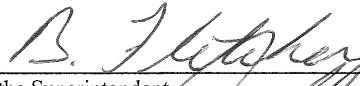
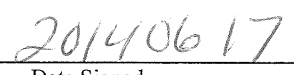
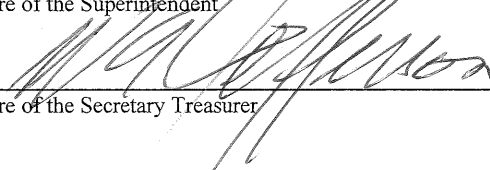

	2015 Annual Budget	2014 Amended Annual Budget
Ministry Operating Grant Funded FTE's		
School-Age	5,793,000	5,846,250
Adult	23,000	24,500
Other		5,250
Total Ministry Operating Grant Funded FTE's	5,816,000	5,876,000
Revenues		
	\$	\$
Provincial Grants		
Ministry of Education	52,995,479	53,178,324
Other	158,870	225,000
Tuition	1,061,225	1,133,000
Other Revenue	1,930,851	1,849,674
Rentals and Leases	140,000	140,000
Investment Income	60,000	40,000
Amortization of Deferred Capital Revenue	2,657,300	2,615,627
Total Revenue	59,003,725	59,181,625
Expenses		
Instruction	46,660,166	47,098,650
District Administration	2,201,921	2,204,452
Operations and Maintenance	9,440,282	9,429,142
Transportation and Housing	1,001,093	960,841
Debt Services	13,477	31,927
Total Expense	59,316,939	59,725,012
Net Revenue (Expense)	(313,214)	(543,387)
Budgeted Allocation (Retirement) of Surplus (Deficit)	(255,000)	
Budgeted Surplus (Deficit), for the year	(568,214)	(543,387)
Budgeted Surplus (Deficit), for the year comprised of:		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(568,214)	(543,387)
Budgeted Surplus (Deficit), for the year	(568,214)	(543,387)

School District No. 75 (Mission)

Annual Budget - Revenue and Expense
Year Ended June 30, 2015

	2015 Annual Budget	2014 Amended Annual Budget
Budget Bylaw Amount		
Operating - Total Expense	52,215,540	52,912,752
Special Purpose Funds - Total Expense	3,501,222	3,081,333
Capital Fund - Total Expense	3,600,177	3,730,927
Budgeted Retirement of Prior Year Deficits	255,000	
Total Budget Bylaw Amount	59,571,939	59,725,012

Approved by the Board

	
Signature of the Chairperson of the Board of Education	Date Signed
	
Signature of the Superintendent	Date Signed
	
Signature of the Secretary Treasurer	Date Signed

School District No. 75 (Mission)Annual Budget - Changes in Net Financial Assets (Debt)
Year Ended June 30, 2015

	2015 Annual Budget \$	2014 Amended Annual Budget \$
Surplus (Deficit) for the year	<u>(313,214)</u>	<u>(543,387)</u>
Effect of change in Tangible Capital Assets		
Acquisition of Tangible Capital Assets		
From Deferred Capital Revenue	(978,100)	(1,936,000)
Total Acquisition of Tangible Capital Assets	<u>(978,100)</u>	<u>(1,936,000)</u>
Amortization of Tangible Capital Assets	3,586,700	3,699,000
Total Effect of change in Tangible Capital Assets	<u>2,608,600</u>	<u>1,763,000</u>
Acquisitions of Prepaid Expenses	(426,500)	
Use of Prepaid Expenses	652,200	
	<u>225,700</u>	<u>-</u>
(Increase) Decrease in Net Financial Assets (Debt)	<u>2,521,086</u>	<u>1,219,613</u>

School District No. 75 (Mission)
 Annual Budget - Operating Revenue and Expense
 Year Ended June 30, 2015

	2015 Annual Budget	2014 Amended Annual Budget
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	51,143,434	51,766,991
Other	158,870	155,000
Tuition	1,061,225	1,133,000
Other Revenue	281,674	249,674
Rentals and Leases	140,000	140,000
Investment Income	60,000	40,000
Total Revenue	52,845,203	53,484,665
Expenses		
Instruction	43,439,696	44,140,545
District Administration	2,201,921	2,204,452
Operations and Maintenance	5,572,830	5,606,914
Transportation and Housing	1,001,093	960,841
Total Expense	52,215,540	52,912,752
Net Revenue (Expense)	629,663	571,913
Budgeted Retirement of Deficit	(255,000)	
Net Transfers (to) from other funds		
Other	(374,663)	(571,913)
Total Net Transfers	(374,663)	(571,913)
Budgeted Surplus (Deficit), for the year	-	-

School District No. 75 (Mission)

Schedule 2A

Annual Budget - Schedule of Operating Revenue by Source

Year Ended June 30, 2015

	2015 Annual Budget	2014 Amended Annual Budget
	\$	\$
Provincial Grants - Ministry of Education		
Operating Grant, Ministry of Education	50,200,707	51,004,264
AANDC/LEA Recovery	(64,674)	(64,674)
Other Ministry of Education Grants		
Expected Holdback	200,000	
Pay Equity	725,901	725,901
Carbon Tax Rebate	37,500	37,500
FSA	14,000	14,000
Education Guarantee	30,000	50,000
Total Provincial Grants - Ministry of Education	<u>51,143,434</u>	<u>51,766,991</u>
Provincial Grants - Other	<u>158,870</u>	<u>155,000</u>
Tuition		
Continuing Education	136,225	208,000
Offshore Tuition Fees	925,000	925,000
Total Tuition	<u>1,061,225</u>	<u>1,133,000</u>
Other Revenues		
LEA/Direct Funding from First Nations	64,674	64,674
Miscellaneous		
Pay for Service - Riverside	22,000	25,000
District of Mission - Clarke Theatre	35,000	
Transportation Fees	120,000	120,000
Other	40,000	40,000
Total Other Revenue	<u>281,674</u>	<u>249,674</u>
Rentals and Leases	<u>140,000</u>	<u>140,000</u>
Investment Income	<u>60,000</u>	<u>40,000</u>
Total Operating Revenue	<u><u>52,845,203</u></u>	<u><u>53,484,665</u></u>

School District No. 75 (Mission)

Annual Budget - Schedule of Operating Expense by Source
Year Ended June 30, 2015

	2015 Annual Budget	2014 Amended Annual Budget
	\$	\$
Salaries		
Teachers	22,190,800	22,672,375
Principals and Vice Principals	2,856,600	2,903,888
Educational Assistants	4,133,500	4,291,109
Support Staff	5,402,000	5,443,793
Other Professionals	1,692,313	1,749,561
Substitutes	1,827,458	1,827,258
Total Salaries	38,102,671	38,887,984
Employee Benefits	9,771,937	9,759,779
Total Salaries and Benefits	47,874,608	48,647,763
Services and Supplies		
Services	1,365,997	1,398,069
Student Transportation	21,000	23,200
Professional Development and Travel	309,800	381,980
Rentals and Leases	4,000	4,000
Dues and Fees	75,300	67,700
Insurance	189,000	187,000
Supplies	1,430,335	1,289,340
Utilities	945,500	913,700
Total Services and Supplies	4,340,932	4,264,989
Total Operating Expense	52,215,540	52,912,752

School District No. 75 (Mission)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2015

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
1 Instruction							
1.02 Regular Instruction	17,927,900	621,900	49,200	330,800		1,175,100	20,104,900
1.03 Career Programs	748,000		66,000	136,800		4,700	955,500
1.07 Library Services	920,900						920,900
1.08 Counselling	535,800						535,800
1.10 Special Education	1,953,500		3,374,500	306,700		360,500	5,995,200
1.30 English Language Learning	74,800		59,300			700	134,800
1.31 Aboriginal Education	29,900	74,800	584,500	32,500		21,845	743,545
1.41 School Administration		2,159,900		1,121,900	175,000	82,900	3,539,700
1.60 Summer School							-
1.62 Off Shore Students				42,500	123,000	7,600	173,100
1.64 Other					123,800		123,800
Total Function 1	22,190,800	2,856,600	4,133,500	1,971,200	421,800	1,653,345	33,227,245
4 District Administration							
4.11 Educational Administration					456,600		456,600
4.40 School District Governance					86,213		86,213
4.41 Business Administration				263,200	581,000	11,000	855,200
Total Function 4	-	-	-	263,200	1,123,813	11,000	1,398,013
5 Operations and Maintenance							
5.41 Operations and Maintenance Administration				44,500	76,800	10,200	131,500
5.50 Maintenance Operations				2,430,100		114,500	2,544,600
5.52 Maintenance of Grounds				168,800		1,900	170,700
5.56 Utilities							-
Total Function 5	-	-	-	2,643,400	76,800	126,600	2,846,800
7 Transportation and Housing							
7.41 Transportation and Housing Administration					69,900		69,900
7.70 Student Transportation				524,200		36,513	560,713
Total Function 7	-	-	-	524,200	69,900	36,513	630,613
9 Debt Services							
Total Function 9	-	-	-	-	-	-	-
Total Functions 1 - 9	22,190,800	2,856,600	4,133,500	5,402,000	1,692,313	1,827,458	38,102,671

School District No. 75 (Mission)

Annual Budget - Operating Expense by Function, Program and Object
 Year Ended June 30, 2015

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2015 Annual Budget	2014 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
1 Instruction						
1.02 Regular Instruction	20,104,900	5,363,086	25,467,986	789,630	26,257,616	26,124,423
1.03 Career Programs	955,500	246,200	1,201,700	143,100	1,344,800	1,338,198
1.07 Library Services	920,900	235,880	1,156,780		1,156,780	1,162,815
1.08 Counselling	535,800	137,220	673,020	5,500	678,520	715,282
1.10 Special Education	5,995,200	1,436,850	7,432,050	96,400	7,528,450	7,873,850
1.30 English Language Learning	134,800	34,250	169,050	5,500	174,550	260,945
1.31 Aboriginal Education	743,545	179,680	923,225	112,655	1,035,880	1,042,841
1.41 School Administration	3,539,700	855,420	4,395,120	266,100	4,661,220	4,707,421
1.60 Summer School	-	-	-	-	-	37,500
1.62 Off Shore Students	173,100	40,820	213,920	222,150	436,070	700,646
1.64 Other	123,800	24,310	148,110	17,700	165,810	176,624
Total Function 1	33,227,245	8,553,716	41,780,961	1,658,735	43,439,696	44,140,545
4 District Administration						
4.11 Educational Administration	456,600	129,480	586,080	47,000	633,080	624,458
4.40 School District Governance	86,213	21,091	107,304	49,500	156,804	163,813
4.41 Business Administration	855,200	214,740	1,069,940	342,097	1,412,037	1,416,181
Total Function 4	1,398,013	365,311	1,763,324	438,597	2,201,921	2,204,452
5 Operations and Maintenance						
5.41 Operations and Maintenance Administration	131,500	30,030	161,530	43,200	204,730	229,618
5.50 Maintenance Operations	2,544,600	629,600	3,174,200	979,300	4,153,500	4,162,855
5.52 Maintenance of Grounds	170,700	42,900	213,600	55,500	269,100	300,741
5.56 Utilities	-	-	-	945,500	945,500	913,700
Total Function 5	2,846,800	702,530	3,549,330	2,023,500	5,572,830	5,606,914
7 Transportation and Housing						
7.41 Transportation and Housing Administration	69,900	17,080	86,980	8,100	95,080	136,776
7.70 Student Transportation	560,713	133,300	694,013	212,000	906,013	824,065
Total Function 7	630,613	150,380	780,993	220,100	1,001,093	960,841
9 Debt Services						
Total Function 9	-	-	-	-	-	-
Total Functions 1 - 9	38,102,671	9,771,937	47,874,608	4,340,932	52,215,540	52,912,752

School District No. 75 (Mission)

Annual Budget - Special Purpose Revenue and Expense
Year Ended June 30, 2015

	2015 <u>Annual Budget</u>	2014 Amended <u>Annual Budget</u>
	\$	\$
Revenues		
Provincial Grants		
Ministry of Education	1,852,045	1,411,333
Other		70,000
Other Revenue	1,649,177	1,600,000
Total Revenue	<u>3,501,222</u>	<u>3,081,333</u>
Expenses		
Instruction	3,220,470	2,958,105
Operations and Maintenance	280,752	123,228
Total Expense	<u>3,501,222</u>	<u>3,081,333</u>
Budgeted Surplus (Deficit), for the year	<u>-</u>	<u>-</u>

School District No. 75 (Mission)
 Annual Budget - Changes in Special Purpose Funds
 Year Ended June 30, 2015

	Annual Facility Grant	Learning Improvement Fund	Special Education Equipment	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK
	\$	\$	\$	\$	\$	\$	\$	\$	\$
Deferred Revenue, beginning of year			33,854	35,000	735,000	20,000	15,000		25,000
Add: Restricted Grants									
Provincial Grants - Ministry of Education	270,752	826,055	10,000	5,000	1,476,000	160,000	29,400	86,328	375,656
Other	270,752	826,055	10,000	5,000	1,476,000	160,000	29,400	86,328	375,656
Less: Allocated to Revenue	270,752	826,055	43,854	10,000	1,623,600	180,000	44,400	86,328	400,656
Deferred Revenue, end of year	-	-	-	30,000	587,400	-	-	-	-
Revenues	270,752	826,055	43,854	10,000	1,623,600	180,000	44,400	86,328	400,656
Provincial Grants - Ministry of Education	270,752	826,055	43,854	10,000	1,623,600	180,000	44,400	86,328	400,656
Other Revenue									
Expenses	60,919	484,855						29,900	296,000
Salaries	60,919	564,355						29,900	296,000
Teachers									
Educational Assistants									
Support Staff									
Employee Benefits	20,307	261,700				24,400	44,400	7,530	74,000
Services and Supplies	189,526	43,854	43,854	10,000	1,623,600	59,000	44,400	48,898	30,656
	270,752	826,055	43,854	10,000	1,623,600	180,000	44,400	86,328	400,656
Net Revenue (Expense)	-	-	-	-	-	-	-	-	-

School District No. 75 (Mission)

Annual Budget - Changes in Special Purpose Funds
Year Ended June 30, 2015

	BEST	Business/ Education Partnership	District Literacy	TOTAL
	\$	\$	\$	\$
Deferred Revenue, beginning of year	20,000	5,300	10,277	899,431
Add: Restricted Grants				
Provincial Grants - Ministry of Education	-	-	-	1,758,191
Other	-	-	-	1,481,000
				3,239,191
Less: Allocated to Revenue				
Deferred Revenue, end of year	20,000	5,300	10,277	3,501,222
				637,400
Revenues				
Provincial Grants - Ministry of Education				1,852,045
Other Revenue		5,300	10,277	1,649,177
		5,300	10,277	3,501,222
Expenses				
Salaries				514,755
Teachers				472,100
Educational Assistants				60,919
Support Staff				1,047,774
Employee Benefits		5,300	10,277	387,937
Services and Supplies		5,300	10,277	2,065,511
		5,300	10,277	3,501,222
Net Revenue (Expense)				
				-

School District No. 75 (Mission)

Annual Budget - Capital Revenue and Expense
Year Ended June 30, 2015

	2015 Annual Budget			2014 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
Revenues				
Provincial Grants				
Amortization of Deferred Capital Revenue	2,657,300		2,657,300	2,615,627
Total Revenue	2,657,300	-	2,657,300	2,615,627
Expenses				
Amortization of Tangible Capital Assets				
Operations and Maintenance	3,586,700		3,586,700	3,699,000
Interest Payment				
Capital Lease		4,969	4,969	13,905
Capital Loan		8,508	8,508	18,022
Total Expense	3,586,700	13,477	3,600,177	3,730,927
Net Revenue (Expense)	(929,400)	(13,477)	(942,877)	(1,115,300)
Net Transfers (to) from other funds				
Capital Lease Payment		163,348	163,348	237,330
Capital Loan Payment		211,315	211,315	334,583
Total Net Transfers	-	374,663	374,663	571,913
Other Adjustments to Fund Balances				
Principal Payment				
Capital Lease	158,379	(158,379)	-	
Capital Loan	202,807	(202,807)	-	
Total Other Adjustments to Fund Balances	361,186	(361,186)	-	
Budgeted Surplus (Deficit), for the year	(568,214)	-	(568,214)	(543,387)