

Three Year Financial Plan

| | 2024 / 2025 Preliminary Operating | 2025 / 2026 Changes | 2025 / 2026 Forecast Operating | 2026 / 2027 Changes | 2026 / 2027 Forecast Operating |
|--|---|------------------------|--------------------------------------|------------------------|--------------------------------------|
| OPERATING REVENUE | | | | | |
| Regular Enrolment Forecast | 6,485 | 75 | 6,560 | 50 | 6,610 |
| Base Enrolment Rate | 8,915 | - | 8,915 | - | 8,915 |
| Grants | | | | | |
| Ministry of Education - Operating | 82,310,535 | 1,581,975 | 83,892,510 | 1,540,250 | 85,432,760 |
| Other Ministry of Education | 1,170,038 | 2,294,184 | 3,464,222 | 2,410,143 | 5,874,366 |
| Provincial - Other | 303,976 | - | 303,976 | - | 303,976 |
| Total Grants | 83,784,549 | 3,876,159 | 87,660,708 | 3,950,393 | 91,611,102 |
| Tuition | 2,195,000 | - | 2,195,000 | - | 2,195,000 |
| Other Revenue | 270,713 | - | 270,713 | - | 270,713 |
| Rental Revenue | 211,650 | - | 211,650 | - | 211,650 |
| Investment Income | 650,000 | (200,000) | 450,000 | (50,000) | 400,000 |
| TOTAL OPERATING REVENUE | 87,111,912 | 3,676,159 | 90,788,071 | 3,900,393 | 94,688,465 |
| OPERATING EXPENSE | | | | | |
| Salaries | | | | | |
| Teachers | 33,605,925 | 1,304,441 | 34,910,366 | 1,250,745 | 36,161,111 |
| Principals and Vice-Principals | 5,300,483 | 159,014 | 5,459,497 | 163,785 | 5,623,282 |
| Education Assistants | 9,368,900 | 1,039,662 | 10,408,562 | 1,093,610 | 11,502,172 |
| Support Staff | 9,502,340 | 408,670 | 9,911,010 | 360,984 | 10,271,995 |
| Other Professionals | 3,043,019 | 194,291 | 3,237,310 | 97,119 | 3,334,429 |
| Substitutes | 3,986,797 | 169,604 | 4,156,401 | 149,692 | 4,306,093 |
| Total Salaries | 64,807,464 | 3,275,682 | 68,083,146 | 3,115,935 | 71,199,081 |
| Employee Benefits | 15,417,392 | 682,825 | 16,100,217 | 636,009 | 16,736,226 |
| Total Salaries and Benefits | 80,224,856 | 3,958,507 | 84,183,363 | 3,751,944 | 87,935,307 |
| Services and Supplies | | | | | |
| Services | 2,721,918 | 54,438 | 2,776,356 | 55,527 | 2,831,883 |
| Student Transportation | 19,000 | 380 | 19,380 | 388 | 19,768 |
| Professional Development and Travel | 685,088 | 13,702 | 698,790 | 13,976 | 712,766 |
| Rentals & Leases | - | - | - | - | - |
| Dues & Fees | 99,000 | 1,980 | 100,980 | 2,020 | 103,000 |
| Insurance | 200,000 | 4,000 | 204,000 | 4,080 | 208,080 |
| Supplies | 2,625,467 | 52,509 | 2,677,976 | 53,560 | 2,731,536 |
| Utilities | 1,450,154 | 29,003 | 1,479,157 | 29,583 | 1,508,740 |
| Interest | - | - | - | - | - |
| Total Services and Supplies | 7,800,627 | 156,013 | 7,956,640 | 159,133 | 8,115,772 |
| TOTAL OPERATING EXPENSE | 88,025,483 | 4,114,519 | 92,140,002 | 3,911,077 | 96,051,079 |
| Net Operating Surplus (Deficit) | (913,571) | (438,360) | (1,351,931) | (10,684) | (1,362,615) |
| Allocation (to) from Surplus | 1,737,126 | (165,437) | 1,571,689 | (1,571,689) | (0) |
| Allocation (to) from Local Capital | (823,555) | - | (823,555) | - | (823,555) |
| Projected Operating Surplus/(Deficit) | - | (603,797) | (603,797) | (1,582,373) | (2,186,170) |

* Allocation from surplus based on unrestricted surplus funds available per June 30, 2024 audited financial statements