

Annual Budget

## **School District No. 75 (Mission)**

June 30, 2025

# School District No. 75 (Mission)

June 30, 2025

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\*NOTE - Statement 1, Statement 3, Statement 5, Schedule 1 and Schedules 4A - 4D are used for Financial Statement reporting only.

## ANNUAL BUDGET BYLAW

A Bylaw of THE BOARD OF EDUCATION OF SCHOOL DISTRICT NO. 75 (MISSION) (called the "Board") to adopt the Annual Budget of the Board for the fiscal year 2024/2025 pursuant to section 113 of the *School Act*, R.S.B.C., 1996, c. 412 as amended from time to time (called the "Act").

1. The Board has complied with the provisions of the *Act*, Ministerial Orders, and Ministry of Education and Child Care Policies respecting the Annual Budget adopted by this bylaw.
2. This bylaw may be cited as School District No. 75 (Mission) Annual Budget Bylaw for fiscal year 2024/2025.
3. The attached Statement 2 showing the estimated revenue and expense for the 2024/2025 fiscal year and the total budget bylaw amount of \$106,248,291 for the 2024/2025 fiscal year was prepared in accordance with the *Act*.
4. Statement 2, 4 and Schedules 2 to 4 are adopted as the Annual Budget of the Board for the fiscal year 2024/2025.

READ A FIRST TIME THE 18th DAY OF JUNE, 2024;

READ A SECOND TIME THE 18th DAY OF JUNE, 2024;

READ A THIRD TIME, PASSED AND ADOPTED THE 18th DAY OF JUNE, 2024;

( Corporate Seal )

Original signed by S. Carter  
\_\_\_\_\_  
Chairperson of the Board

Original signed by C. Becker  
\_\_\_\_\_  
Secretary Treasurer

I HEREBY CERTIFY this to be a true original of School District No. 75 (Mission) Annual Budget Bylaw 2024/2025, adopted by the Board the 18th DAY OF JUNE, 2024.

Original signed by C. Becker  
\_\_\_\_\_  
Secretary Treasurer

# School District No. 75 (Mission)

Annual Budget - Revenue and Expense  
Year Ended June 30, 2025

	2025 Annual Budget	2024 Amended Annual Budget
<b>Ministry Operating Grant Funded FTE's</b>		
School-Age	6,777,000	6,654,375
Adult	6,000	5,750
<b>Total Ministry Operating Grant Funded FTE's</b>	<b>6,783,000</b>	<b>6,660,125</b>
<b>Revenues</b>	\$	\$
Provincial Grants		
Ministry of Education and Child Care	94,471,795	92,921,102
Other	493,350	511,843
Tuition	2,195,000	2,320,000
Other Revenue	2,360,513	2,514,596
Rentals and Leases	211,650	211,650
Investment Income	650,000	650,000
Amortization of Deferred Capital Revenue	3,252,863	3,252,863
<b>Total Revenue</b>	<b>103,635,171</b>	<b>102,382,054</b>
<b>Expenses</b>		
Instruction	84,669,018	84,844,561
District Administration	4,652,547	4,309,374
Operations and Maintenance	14,830,137	14,431,918
Transportation and Housing	1,610,399	1,425,071
Debt Services	86,190	60,836
<b>Total Expense</b>	<b>105,848,291</b>	<b>105,071,760</b>
<b>Net Revenue (Expense)</b>	<b>(2,213,120)</b>	<b>(2,689,706)</b>
<b>Budgeted Allocation (Retirement) of Surplus (Deficit)</b>	<b>1,737,126</b>	<b>2,023,083</b>
<b>Budgeted Surplus (Deficit), for the year</b>	<b>(475,994)</b>	<b>(666,623)</b>
<b>Budgeted Surplus (Deficit), for the year comprised of:</b>		
Operating Fund Surplus (Deficit)		
Special Purpose Fund Surplus (Deficit)		
Capital Fund Surplus (Deficit)	(475,994)	(666,623)
<b>Budgeted Surplus (Deficit), for the year</b>	<b>(475,994)</b>	<b>(666,623)</b>

# School District No. 75 (Mission)

Annual Budget - Revenue and Expense  
Year Ended June 30, 2025

	2025 Annual Budget	2024 Amended Annual Budget
<b>Budget Bylaw Amount</b>		
Operating - Total Expense	88,025,483	85,251,741
Special Purpose Funds - Total Expense	13,270,396	15,297,361
Capital Fund - Total Expense	4,552,412	4,522,658
Capital Fund - Tangible Capital Assets Purchased from Local Capital	400,000	325,000
<b>Total Budget Bylaw Amount</b>	<b>106,248,291</b>	<b>105,396,760</b>

## Approved by the Board

Original signed by S. Carter

June 18, 2024

Signature of the Chairperson of the Board of Education

Date Signed

Original signed by A. Wilson

June 19, 2024

Signature of the Superintendent

Date Signed

Original signed by C. Becker

Signature of the Secretary Treasurer

Date Signed

# School District No. 75 (Mission)

Annual Budget - Changes in Net Financial Assets (Debt)  
Year Ended June 30, 2025

	2025 Annual Budget	2024 Amended Annual Budget
	\$	\$
<b>Surplus (Deficit) for the year</b>	<u>(2,213,120)</u>	<u>(2,689,706)</u>
<b>Effect of change in Tangible Capital Assets</b>		
Acquisition of Tangible Capital Assets		
From Local Capital	(400,000)	(325,000)
From Deferred Capital Revenue	(3,109,057)	(3,109,057)
<b>Total Acquisition of Tangible Capital Assets</b>	<u>(3,509,057)</u>	<u>(3,434,057)</u>
Amortization of Tangible Capital Assets	4,466,222	4,461,822
<b>Total Effect of change in Tangible Capital Assets</b>	<u>957,165</u>	<u>1,027,765</u>
Acquisitions of Prepaid Expenses	(200,000)	(200,000)
Use of Prepaid Expenses	200,000	200,000
	<u>-</u>	<u>-</u>
<b>(Increase) Decrease in Net Financial Assets (Debt)</b>	<u><u>(1,255,955)</u></u>	<u><u>(1,661,941)</u></u>

# School District No. 75 (Mission)

Annual Budget - Operating Revenue and Expense  
Year Ended June 30, 2025

	2025 Annual Budget	2024 Amended Annual Budget
	\$	\$
<b>Revenues</b>		
Provincial Grants		
Ministry of Education and Child Care	83,480,573	80,094,340
Other	303,976	300,840
Tuition	2,195,000	2,320,000
Other Revenue	270,713	255,000
Rentals and Leases	211,650	211,650
Investment Income	650,000	650,000
<b>Total Revenue</b>	<b>87,111,912</b>	<b>83,831,830</b>
<b>Expenses</b>		
Instruction	72,254,285	70,381,915
District Administration	4,271,440	3,964,484
Operations and Maintenance	9,943,156	9,527,628
Transportation and Housing	1,556,602	1,377,714
<b>Total Expense</b>	<b>88,025,483</b>	<b>85,251,741</b>
<b>Net Revenue (Expense)</b>	<b>(913,571)</b>	<b>(1,419,911)</b>
<b>Budgeted Prior Year Surplus Appropriation</b>	<b>1,737,126</b>	<b>2,023,083</b>
<b>Net Transfers (to) from other funds</b>		
Local Capital	(375,000)	(320,000)
Other	(448,555)	(283,172)
<b>Total Net Transfers</b>	<b>(823,555)</b>	<b>(603,172)</b>
<b>Budgeted Surplus (Deficit), for the year</b>	<b>-</b>	<b>-</b>

# School District No. 75 (Mission)

Annual Budget - Schedule of Operating Revenue by Source  
Year Ended June 30, 2025

	2025 Annual Budget	2024 Amended Annual Budget
	\$	\$
<b>Provincial Grants - Ministry of Education and Child Care</b>		
Operating Grant, Ministry of Education and Child Care	82,310,535	77,945,580
ISC/LEA Recovery	(240,713)	(225,000)
Other Ministry of Education and Child Care Grants		
Pay Equity	725,901	725,901
Student Transportation Fund	188,900	188,900
Support Staff Benefits Grant	55,180	55,180
FSA Scorer Grant	13,000	13,000
Labour Settlement Funding		1,333,708
Integrated Child and Youth (ICY)	427,770	57,071
<b>Total Provincial Grants - Ministry of Education and Child Care</b>	<b>83,480,573</b>	<b>80,094,340</b>
<b>Provincial Grants - Other</b>	<b>303,976</b>	<b>300,840</b>
<b>Tuition</b>		
Continuing Education	245,000	270,000
International and Out of Province Students	1,950,000	2,050,000
<b>Total Tuition</b>	<b>2,195,000</b>	<b>2,320,000</b>
<b>Other Revenues</b>		
Funding from First Nations	240,713	225,000
Miscellaneous		
Pay for service - Riverside	5,000	5,000
Other	25,000	25,000
<b>Total Other Revenue</b>	<b>270,713</b>	<b>255,000</b>
<b>Rentals and Leases</b>	<b>211,650</b>	<b>211,650</b>
<b>Investment Income</b>	<b>650,000</b>	<b>650,000</b>
<b>Total Operating Revenue</b>	<b>87,111,912</b>	<b>83,831,830</b>

# School District No. 75 (Mission)

Annual Budget - Schedule of Operating Expense by Object  
Year Ended June 30, 2025

	2025 Annual Budget	2024 Amended Annual Budget
	\$	\$
<b>Salaries</b>		
Teachers	33,605,925	32,890,590
Principals and Vice Principals	5,300,483	5,016,100
Educational Assistants	9,368,900	9,256,458
Support Staff	9,502,340	9,152,230
Other Professionals	3,043,019	2,816,662
Substitutes	3,986,797	3,986,797
<b>Total Salaries</b>	<b>64,807,464</b>	<b>63,118,837</b>
<b>Employee Benefits</b>	<b>15,417,392</b>	<b>14,668,818</b>
<b>Total Salaries and Benefits</b>	<b>80,224,856</b>	<b>77,787,655</b>
<b>Services and Supplies</b>		
Services	2,721,918	2,519,029
Student Transportation	19,000	19,000
Professional Development and Travel	685,088	617,113
Dues and Fees	99,000	97,000
Insurance	200,000	195,000
Supplies	2,625,467	2,598,123
Utilities	1,450,154	1,418,821
<b>Total Services and Supplies</b>	<b>7,800,627</b>	<b>7,464,086</b>
<b>Total Operating Expense</b>	<b>88,025,483</b>	<b>85,251,741</b>

# School District No. 75 (Mission)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2025

	Teachers Salaries	Principals and Vice Principals Salaries	Educational Assistants Salaries	Support Staff Salaries	Other Professionals Salaries	Substitutes Salaries	Total Salaries
	\$	\$	\$	\$	\$	\$	\$
<b>1 Instruction</b>							
1.02 Regular Instruction	27,016,648	646,840	58,900	637,000		2,669,797	31,029,185
1.03 Career Programs	699,700	158,311	38,500	431,300		20,000	1,347,811
1.07 Library Services	1,291,300					25,000	1,316,300
1.08 Counselling	1,271,300						1,271,300
1.10 Inclusive Education	2,767,932	63,345	7,976,200	914,340	220,085	837,000	12,778,902
1.30 English Language Learning	79,345	27,810	154,100				261,255
1.31 Indigenous Education	450,300	289,739	1,099,200	40,600			1,879,839
1.41 School Administration		3,911,734		1,432,500	75,911	150,000	5,570,145
1.60 Summer School	29,400						29,400
1.62 International and Out of Province Students			42,000	113,500	185,606		341,106
<b>Total Function 1</b>	<b>33,605,925</b>	<b>5,097,779</b>	<b>9,368,900</b>	<b>3,569,240</b>	<b>481,602</b>	<b>3,701,797</b>	<b>55,825,243</b>
<b>4 District Administration</b>							
4.11 Educational Administration		202,704		157,200	779,546		1,139,450
4.40 School District Governance					101,634		101,634
4.41 Business Administration				515,300	1,092,434	5,000	1,612,734
<b>Total Function 4</b>	<b>-</b>	<b>202,704</b>	<b>-</b>	<b>672,500</b>	<b>1,973,614</b>	<b>5,000</b>	<b>2,853,818</b>
<b>5 Operations and Maintenance</b>							
5.41 Operations and Maintenance Administration				105,300	483,155	25,000	613,455
5.50 Maintenance Operations				4,017,900		205,000	4,222,900
5.52 Maintenance of Grounds				322,900		10,000	332,900
5.56 Utilities							-
<b>Total Function 5</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4,446,100</b>	<b>483,155</b>	<b>240,000</b>	<b>5,169,255</b>
<b>7 Transportation and Housing</b>							
7.41 Transportation and Housing Administration				49,400	104,648		154,048
7.70 Student Transportation				765,100		40,000	805,100
<b>Total Function 7</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>814,500</b>	<b>104,648</b>	<b>40,000</b>	<b>959,148</b>
<b>9 Debt Services</b>							
<b>Total Function 9</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Functions 1 - 9</b>	<b>33,605,925</b>	<b>5,300,483</b>	<b>9,368,900</b>	<b>9,502,340</b>	<b>3,043,019</b>	<b>3,986,797</b>	<b>64,807,464</b>

# School District No. 75 (Mission)

Annual Budget - Operating Expense by Function, Program and Object

Year Ended June 30, 2025

	Total Salaries	Employee Benefits	Total Salaries and Benefits	Services and Supplies	2025 Annual Budget	2024 Amended Annual Budget
	\$	\$	\$	\$	\$	\$
<b>1 Instruction</b>						
1.02 Regular Instruction	31,029,185	7,160,224	38,189,409	1,426,668	39,616,077	38,869,994
1.03 Career Programs	1,347,811	330,549	1,678,360	286,470	1,964,830	1,721,569
1.07 Library Services	1,316,300	313,190	1,629,490	42,900	1,672,390	1,647,710
1.08 Counselling	1,271,300	308,290	1,579,590	5,500	1,585,090	1,587,860
1.10 Inclusive Education	12,778,902	3,266,662	16,045,564	329,865	16,375,429	15,766,699
1.30 English Language Learning	261,255	62,596	323,851	5,000	328,851	293,209
1.31 Indigenous Education	1,879,839	471,518	2,351,357	301,820	2,653,177	2,513,294
1.41 School Administration	5,570,145	1,228,011	6,798,156	214,700	7,012,856	6,980,831
1.60 Summer School	29,400	7,130	36,530		36,530	35,050
1.62 International and Out of Province Students	341,106	80,249	421,355	587,700	1,009,055	965,699
<b>Total Function 1</b>	<b>55,825,243</b>	<b>13,228,419</b>	<b>69,053,662</b>	<b>3,200,623</b>	<b>72,254,285</b>	<b>70,381,915</b>
<b>4 District Administration</b>						
4.11 Educational Administration	1,139,450	243,949	1,383,399	209,400	1,592,799	1,380,629
4.40 School District Governance	101,634	25,409	127,043	71,500	198,543	191,033
4.41 Business Administration	1,612,734	363,164	1,975,898	504,200	2,480,098	2,392,822
<b>Total Function 4</b>	<b>2,853,818</b>	<b>632,522</b>	<b>3,486,340</b>	<b>785,100</b>	<b>4,271,440</b>	<b>3,964,484</b>
<b>5 Operations and Maintenance</b>						
5.41 Operations and Maintenance Administration	613,455	131,037	744,492	316,150	1,060,642	927,347
5.50 Maintenance Operations	4,222,900	1,093,483	5,316,383	1,473,000	6,789,383	6,550,483
5.52 Maintenance of Grounds	332,900	88,077	420,977	222,000	642,977	630,977
5.56 Utilities	-	-	-	1,450,154	1,450,154	1,418,821
<b>Total Function 5</b>	<b>5,169,255</b>	<b>1,312,597</b>	<b>6,481,852</b>	<b>3,461,304</b>	<b>9,943,156</b>	<b>9,527,628</b>
<b>7 Transportation and Housing</b>						
7.41 Transportation and Housing Administration	154,048	34,985	189,033	9,600	198,633	193,845
7.70 Student Transportation	805,100	208,869	1,013,969	344,000	1,357,969	1,183,869
<b>Total Function 7</b>	<b>959,148</b>	<b>243,854</b>	<b>1,203,002</b>	<b>353,600</b>	<b>1,556,602</b>	<b>1,377,714</b>
<b>9 Debt Services</b>						
<b>Total Function 9</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Functions 1 - 9</b>	<b>64,807,464</b>	<b>15,417,392</b>	<b>80,224,856</b>	<b>7,800,627</b>	<b>88,025,483</b>	<b>85,251,741</b>

# School District No. 75 (Mission)

Annual Budget - Special Purpose Revenue and Expense  
Year Ended June 30, 2025

	<u>2025</u>	<u>2024 Amended</u>
	<u>Annual Budget</u>	<u>Annual Budget</u>
	\$	\$
<b>Revenues</b>		
Provincial Grants		
Ministry of Education and Child Care	10,991,222	12,826,762
Other	189,374	211,003
Other Revenue	2,089,800	2,259,596
<b>Total Revenue</b>	<u>13,270,396</u>	<u>15,297,361</u>
<b>Expenses</b>		
Instruction	12,414,733	14,462,646
District Administration	381,107	344,890
Operations and Maintenance	420,759	442,468
Transportation and Housing	53,797	47,357
<b>Total Expense</b>	<u>13,270,396</u>	<u>15,297,361</u>
<b>Budgeted Surplus (Deficit), for the year</b>	<u>-</u>	<u>-</u>

# School District No. 75 (Mission)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2025

	Annual Facility Grant	Learning Improvement Fund	Scholarships and Bursaries	School Generated Funds	Strong Start	Ready, Set, Learn	OLEP	CommunityLINK	Classroom Enhancement Fund - Overhead
	\$	\$	\$	\$	\$		\$	\$	\$
<b>Deferred Revenue, beginning of year</b>				1,000,000					
<b>Add:</b> Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	249,559	291,442			160,000	31,850	246,219	456,462	289,360
Provincial Grants - Other									
Other			70,000	2,000,000					
	249,559	291,442	70,000	2,000,000	160,000	31,850	246,219	456,462	289,360
<b>Less:</b> Allocated to Revenue	249,559	291,442	70,000	2,000,000	160,000	31,850	246,219	456,462	289,360
<b>Deferred Revenue, end of year</b>	-	-	-	<b>1,000,000</b>	-	-	-	-	-
<b>Revenues</b>									
Provincial Grants - Ministry of Education and Child Care	249,559	291,442			160,000	31,850	246,219	456,462	289,360
Provincial Grants - Other									
Other Revenue			70,000	2,000,000					
	249,559	291,442	70,000	2,000,000	160,000	31,850	246,219	456,462	289,360
<b>Expenses</b>									
Salaries									
Teachers								19,600	
Principals and Vice Principals							67,465		
Educational Assistants		244,900						338,200	
Support Staff	47,331				126,000				109,600
Other Professionals									
Substitutes							8,000		124,252
	47,331	244,900	-	-	126,000	-	75,465	357,800	233,852
Employee Benefits	15,777	46,542			34,000		14,170	92,650	47,138
Services and Supplies	186,451		70,000	2,000,000		31,850	156,584	6,012	8,370
	249,559	291,442	70,000	2,000,000	160,000	31,850	246,219	456,462	289,360
<b>Net Revenue (Expense)</b>	-	-	-	-	-	-	-	-	-

**School District No. 75 (Mission)**

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2025

	Classroom Enhancement Fund - Staffing	First Nation Student Transportation	Mental Health in Schools	Changing Results for Young Children	Federal Safe Return to Class / Ventilation Fund	SEY2KT (Early Years to Kindergarten)	ECL Early Care & Learning	Feeding Futures Fund	MCFD Early Years
	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Deferred Revenue, beginning of year</b>		40,000		30,000	50,000	15,000			65,000
<b>Add:</b> Restricted Grants									
Provincial Grants - Ministry of Education and Child Care	8,063,479	13,797	52,000	11,250		19,000	175,000	796,804	
Provincial Grants - Other									64,374
Other									
	8,063,479	13,797	52,000	11,250	-	19,000	175,000	796,804	64,374
<b>Less:</b> Allocated to Revenue	8,063,479	53,797	52,000	41,250	50,000	34,000	175,000	796,804	129,374
<b>Deferred Revenue, end of year</b>	-	-	-	-	-	-	-	-	-
<b>Revenues</b>									
Provincial Grants - Ministry of Education and Child Care	8,063,479	53,797	52,000	41,250	50,000	34,000	175,000	796,804	
Provincial Grants - Other									129,374
Other Revenue									
	8,063,479	53,797	52,000	41,250	50,000	34,000	175,000	796,804	129,374
<b>Expenses</b>									
Salaries									
Teachers	6,450,783								
Principals and Vice Principals							143,479		
Educational Assistants									
Support Staff									65,400
Other Professionals								77,250	
Substitutes									
	6,450,783	-	-	-	-	-	143,479	77,250	65,400
Employee Benefits	1,612,696						30,130	19,313	17,000
Services and Supplies		53,797	52,000	41,250	50,000	34,000	1,391	700,241	46,974
	8,063,479	53,797	52,000	41,250	50,000	34,000	175,000	796,804	129,374
<b>Net Revenue (Expense)</b>	-	-	-	-	-	-	-	-	-

# School District No. 75 (Mission)

Annual Budget - Changes in Special Purpose Funds

Year Ended June 30, 2025

	MCFD Middle Years	BEST	HP Childcare Centre	TOTAL
	\$	\$	\$	\$
<b>Deferred Revenue, beginning of year</b>	60,000	20,000		1,280,000
<b>Add:</b> Restricted Grants				
Provincial Grants - Ministry of Education and Child Care				10,856,222
Provincial Grants - Other				64,374
Other			19,800	2,089,800
	-	-	19,800	13,010,396
<b>Less:</b> Allocated to Revenue	60,000	-	19,800	13,270,396
<b>Deferred Revenue, end of year</b>	-	20,000	-	1,020,000
<b>Revenues</b>				
Provincial Grants - Ministry of Education and Child Care				10,991,222
Provincial Grants - Other	60,000			189,374
Other Revenue			19,800	2,089,800
	60,000	-	19,800	13,270,396
<b>Expenses</b>				
Salaries				
Teachers				6,470,383
Principals and Vice Principals				210,944
Educational Assistants	24,100			607,200
Support Staff				348,331
Other Professionals				77,250
Substitutes				132,252
	24,100	-	-	7,846,360
Employee Benefits	6,300			1,935,716
Services and Supplies	29,600		19,800	3,488,320
	60,000	-	19,800	13,270,396
<b>Net Revenue (Expense)</b>	-	-	-	-

# School District No. 75 (Mission)

Annual Budget - Capital Revenue and Expense  
Year Ended June 30, 2025

	2025 Annual Budget			2024 Amended Annual Budget
	Invested in Tangible Capital Assets	Local Capital	Fund Balance	
	\$	\$	\$	\$
<b>Revenues</b>				
Amortization of Deferred Capital Revenue	3,252,863		3,252,863	3,252,863
<b>Total Revenue</b>	<b>3,252,863</b>	-	<b>3,252,863</b>	3,252,863
<b>Expenses</b>				
Amortization of Tangible Capital Assets				
Operations and Maintenance	4,466,222		4,466,222	4,461,822
Debt Services				
Capital Loan Interest		86,190	86,190	60,836
<b>Total Expense</b>	<b>4,466,222</b>	<b>86,190</b>	<b>4,552,412</b>	4,522,658
<b>Net Revenue (Expense)</b>	<b>(1,213,359)</b>	<b>(86,190)</b>	<b>(1,299,549)</b>	(1,269,795)
<b>Net Transfers (to) from other funds</b>				
Local Capital		375,000	375,000	320,000
Capital Loan Payment		448,555	448,555	283,172
<b>Total Net Transfers</b>	-	<b>823,555</b>	<b>823,555</b>	603,172
<b>Other Adjustments to Fund Balances</b>				
Tangible Capital Assets Purchased from Local Capital	400,000	(400,000)	-	
Principal Payment				
Capital Loan	362,365	(362,365)	-	
<b>Total Other Adjustments to Fund Balances</b>	<b>762,365</b>	<b>(762,365)</b>	-	
<b>Budgeted Surplus (Deficit), for the year</b>	<b>(450,994)</b>	<b>(25,000)</b>	<b>(475,994)</b>	(666,623)