

# BUDGET 2025/2026



Mission Public School District is located on the Traditional, Ancestral, Unsurrendered, and Shared territories of Stó:lō people, of Leq'á:mel, Semá:th, Máthxwi, Sq'éwlets and Qwó:ltl'el First Nations, stewards of this land since time immemorial.

Halq'eméylem is the language of this land and of Stó:lō ancestors. The place from where Halq'eméylem (Upriver dialect) originates is Leq'á:mel. The language comes from the land, and it has been this way since time immemorial.

Preliminary Budget 2025/26

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## Budget Process

As per the School Act, school districts are required to submit a balanced budget each year. The budget process commences in February and is completed by the end of June with the approval of the preliminary budget.

As required by Public Sector Accounting Standards (PSAS) and the Ministry of Education and Child Care, the school district reports revenue and expenses under three separate funds: the operating fund, the special purpose fund, and the capital fund.

**OPERATING FUND:** The operating fund includes ministry grants and other revenues used to fund instructional programs, school and district administration, facilities operations, maintenance, and transportation.

**SPECIAL PURPOSE FUND:** The special purpose fund includes separate, identifiable funds designated for a specific use or program. These funds are received from the Ministry of Education and Child Care, and other sources, with restrictions on how the funds may be spent.

**CAPITAL FUND:** The capital fund includes a combination of ministry capital grants, locally generated funds (which are transferred from the operating fund to cover other capital expenditures), and school site acquisition charges from local municipalities. These funds are used for facility operations including construction, enhancement, and maintenance of buildings, fields, infrastructure, and land purchases for future school development.

### Budget Implementation, Monitoring, and Reporting

After the preliminary budget is approved, there will invariably be new and updated information available that may impact the district's financial operations. These changes are consolidated and reflected in the amended budget, which requires board approval and submission to the ministry by the end of February.

The district has established administrative procedures and controls with respect to budget implementation and reporting based on best practices. In adherence to these processes and procedures, the board allows management the appropriate flexibility to make the financial changes necessary to meet the unforeseen operational needs of the district and to fully maximize its financial resources.

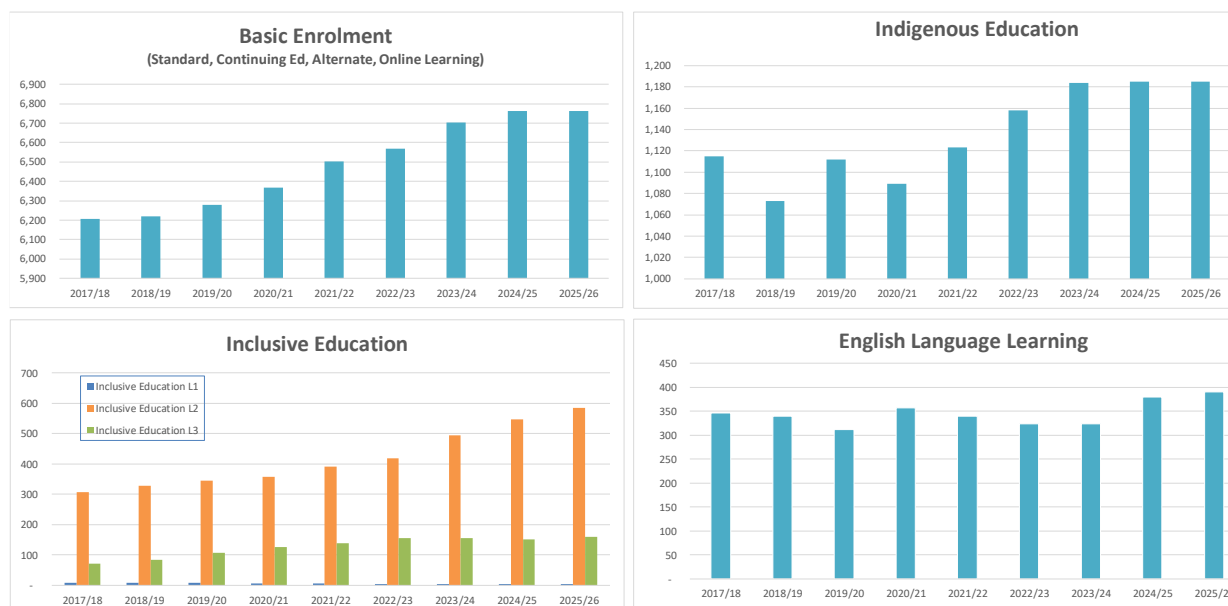
Financial updates are presented to the board quarterly. These updates include a high-level summary of the budget and actuals-to-date, significant financial variances or changes from the previous quarter, staffing changes, and any other information that will assist the board in performing their governance duties.

At the end of the fiscal year (June 30), management prepares a financial statement discussion and analysis report (FSD&A) in addition to the annual financial statements. The FSD&A provides detailed information on the variances between the budget and actual financial results.

## Student Enrolment

Determining student enrolment is the first step in preparing the annual budget, as most revenue streams are tied to student enrolment. The preliminary budget includes enrolment based on estimates submitted to the Ministry in February, as well as a projection for international students, and any required adjustments based on more recent data that indicates significant changes from the February forecast. Please note, a revision was made to projected enrolment for 2025/26, subsequent to the Ministry submission in February, to reflect no increase to standard school enrolment from the previous (2024/25) school year.

The following information summarizes projected and previous years enrolment in the core funding groups. A more detailed breakdown is provided in the appendix.



									Amend Budget	Prelim Budget
Enrolment Group (FTE)	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26
<b>Basic Allocation</b>										
K-12 Standard Schools	5,713	5,866	5,890	5,936	5,668	6,200	6,273	6,386	6,422	6,422
Continuing Education (CE)	87	102	92	94	103	58	63	68	77	73
Alternate Schools (Alt)	100	87	89	89	95	91	102	97	104	104
Online Learning (OL)	160	150	147	161	502	154	129	151	160	162
Standard + CE + Alt + OL	6,059	6,205	6,218	6,280	6,368	6,504	6,567	6,702	6,763	6,761
<b>Inclusive Education</b>										
Inclusive Education L1	6	8	7	7	6	5	4	3	3	3
Inclusive Education L2	292	306	327	345	357	392	419	495	548	585
Inclusive Education L3	90	70	83	107	126	139	155	156	150	160
<b>Indigenous Education</b>										
Indigenous Education	1,079	1,115	1,073	1,112	1,089	1,123	1,158	1,184	1,185	1,185
<b>English Language Learning</b>										
English Language Learning	371	346	340	312	357	339	323	324	379	390

## Revenue

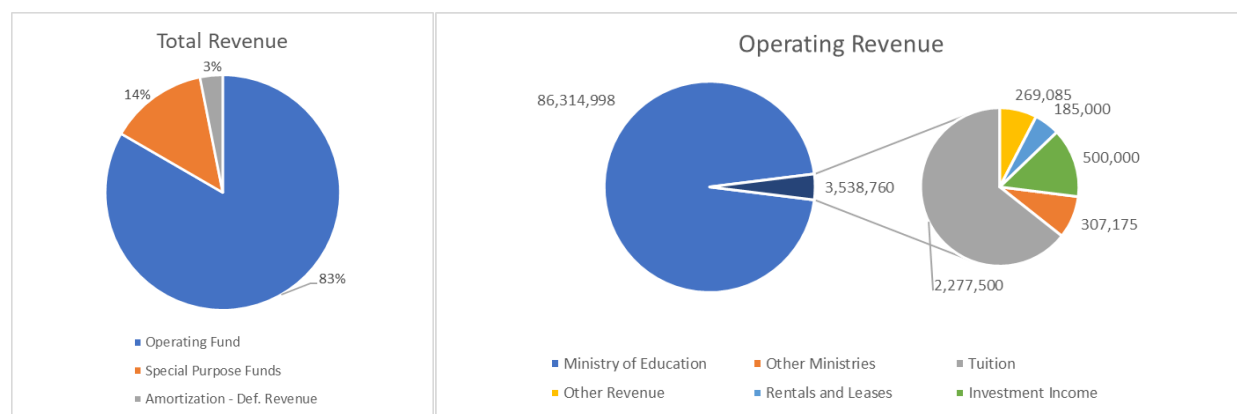


This section highlights the changes to budgeted revenue, including adjustments to operating grants, which are primarily due to funded wage and benefit increases and enrolment changes. A summary of the changes is presented below.

Per ministry directive, the preliminary budget does not include funding for remedy related to classrooms that exceed class size and composition ratios; however, these costs and the related funding will be reflected in the amended budget, once estimates are available.

The preliminary budget does not include any funding from the province related to labour settlement funding. Collective agreement wage structures for teachers and support staff, which are bargained at the provincial level, expire at the end of the 2024/25 school year, and no further information on changes to wage structures is currently available. Similarly, there is no wage lift funding reflected in the budget for exempt personnel. Provincial labour settlement funding provided for the previous school year, which was provided as a separate *Labour Settlement Funding* operating grant, is now reflected as an increase to the student funding rates for the 2025/26 budget year.

Total Revenue Summary	Actuals			Amended Budget	Preliminary Budget	Change	
	2021/2022	2022/2023	2023/2024	2024/2025	2025/2026	\$	%
Operating Fund	\$ 72,148,651	\$ 76,905,344	\$ 85,115,730	\$ 88,357,574	\$ 89,853,758	\$ 1,496,184	1.69%
Special Purpose Funds	10,203,928	12,622,838	14,335,325	16,018,780	14,591,586	(1,427,194)	-8.91%
Capital Fund	194,936	210,710	326,781	-	-	-	0.00%
Amortization - Def. Revenue	3,018,809	3,123,694	3,256,971	3,358,926	3,358,926	-	0.00%
	<b>\$ 85,566,324</b>	<b>\$ 92,862,586</b>	<b>\$ 103,034,807</b>	<b>\$ 107,735,280</b>	<b>\$ 107,804,270</b>	<b>\$ 68,990</b>	<b>0.06%</b>
\$ change from Prior Year	2,766,743	7,296,262	10,172,221	4,700,473	68,990		
% change from Prior Year	3.34%	8.53%	10.95%	4.56%	0.06%		



## Operating Fund

Revenue	Actuals			Amended Budget	Preliminary Budget	Change	
	2021/2022	2022/2023	2023/2024	2024/2025	2025/2026	\$	%
<b>Operating Fund</b>							
Grants							
Ministry of Education	\$ 68,747,077	\$ 73,159,535	\$ 81,037,528	\$ 84,752,885	\$ 86,314,998	\$ 1,562,113	1.84%
Other Ministries	450,725	315,481	325,080	303,976	307,175	3,199	1.05%
	69,197,803	73,475,016	81,362,608	85,056,861	86,622,173	1,565,312	1.84%
Tuition	2,300,936	2,323,048	2,341,810	2,195,000	2,277,500	82,500	3.76%
Other Revenue	318,882	303,375	440,287	270,713	269,085	(1,628)	-0.60%
Rentals and Leases	216,477	203,688	182,500	185,000	185,000	-	0.00%
Investment Income	114,553	600,217	788,525	650,000	500,000	(150,000)	-23.08%
	\$ 72,148,651	\$ 76,905,344	\$ 85,115,730	\$ 88,357,574	\$ 89,853,758	\$ 1,496,184	1.69%
\$ change from Prior Year	3,884,129	4,756,693	8,210,386	3,241,844	1,496,184		
% change from Prior Year	5.69%	6.59%	10.68%	3.81%	1.69%		

## Grants

Operating fund grants have increased primarily due to increased projected enrolment for inclusive education. As previously noted, grant rates have also increased to reflect prior year funding for wage and benefit increases, but this is offset by a reduction in the special *Labour Settlement Grant* that was provided in the previous school year.

Ministry of Education Grant Rates (per student)	Actuals			Amended Budget	Preliminary Budget	Change	
	2021/2022	2022/2023	2023/2024	2024/2025	2025/2026	\$	%
Basic Allocation	7,885	7,885	8,625	8,915	9,015	100	1.11%
Online Learning	6,360	6,360	6,960	7,200	7,280	80	1.10%
Continuing Education	7,885	7,885	8,625	8,915	9,015	100	1.11%

Operating Fund Grants	Actuals			Amended Budget	Preliminary Budget	Change	
	2021/2022	2022/2023	2023/2024	2024/2025	2025/2026	\$	%
<b>Provincial Grants</b>							
<b>Operating Fund</b>							
<b>Ministry of Education</b>							
Operating Grant	\$ 67,997,526	\$ 69,282,965	\$ 78,509,720	\$ 83,070,893	\$ 85,563,634	\$ 2,492,741	3.00%
Other							
ISC/LEA Recovery	(265,080)	(240,713)	(239,085)	(240,713)	(239,085)	1,628	-0.68%
Enrolment Projection Adjustment					(449,623)	(449,623)	-100.00%
Early Learning Framework	2,486	952	-	-	-	-	0.00%
Equity Scan	-	14,881	-	-	-	-	0.00%
Extreme Weather Grant	18,821	-	-	-	-	-	0.00%
FSA	12,964	14,464	14,464	13,000	13,000	-	0.00%
Labour Settlement	-	2,749,033	1,333,708	811,656		(811,656)	-100.00%
Pay Equity	725,901	725,901	725,901	725,901	725,901	-	0.00%
Funding for Graduated Adults	11,946	10,688	7,570	-	-	-	0.00%
Support Staff Benefits	53,613	55,076	55,076	55,180		(55,180)	-100.00%
Transportation Supplement	188,900	188,900	188,900	188,900	188,900	-	0.00%
Integrated Child and Youth		357,388	441,274	128,068	512,271	384,203	300.00%
	749,551	3,876,570	2,527,808	1,681,992	751,364	(930,628)	-55.33%
	68,747,077	73,159,535	81,037,528	84,752,885	86,314,998	1,562,113	1.84%
<b>Provincial Other</b>							
Art Starts	6,375	4,500	4,500	4,500	4,500	-	0.00%
BCPSEA		19,526	-			-	0.00%
Other	15,000		5,000			-	0.00%
Industry Training Authority	278,300	133,140	158,440	139,200	139,200	-	0.00%
BC Council for International Ed		4,250	-			-	0.00%
UFV	151,050	154,065	157,140	160,276	163,475	3,199	2.00%
	450,725	315,481	325,080	303,976	307,175	3,199	1.05%
<b>Total Provincial Operating Grants</b>	\$ 69,197,803	\$ 73,475,016	\$ 81,362,608	\$ 85,056,861	\$ 86,622,173	\$ 1,565,312	1.84%
\$ change from Prior Year	\$ 2,943,312	\$ 4,277,213	\$ 7,887,592	\$ 3,694,253	\$ 1,565,312		
% change from Prior Year	4.44%	6.18%	10.74%	4.54%	1.84%		



### Regular Operating Grant

The following table is based on the projected enrolment submitted to the Ministry in February and the updated grant tables provided by the Ministry. As noted above, a downward revision was made to projected enrolment after the submission to the Ministry in February. This offsetting decrease in operating grant revenue is reflected as *Enrolment Projection Adjustment*, under *Other Ministry Operating Grants* (please see table in previous section).

Regular Operating Grant Calculation	Actuals			Amended Budget	Preliminary Budget	Change	
	2021/2022	2022/2023	2023/2024	2024/2025	2025/2026	\$	%
Regular Learning Students	\$ 48,889,464	\$ 49,459,648	\$ 55,077,633	\$ 57,253,244	\$ 58,345,080	\$ 1,091,836	1.91%
Other Learning Students	2,128,308	2,098,020	2,471,566	2,758,659	2,772,001	13,342	0.48%
Inclusive Education Support	10,167,809	10,775,000	13,546,794	15,180,074	16,396,559	1,216,485	8.01%
Indigenous Education	1,757,495	1,812,270	2,024,640	2,097,450	2,121,150	23,700	1.13%
English Language Learning	537,315	530,899	574,599	680,305	707,850	27,545	4.05%
Salary Differential	790,286	785,315	833,843	903,647	909,560	5,913	0.65%
Unique Geographic Factors	3,671,149	3,764,241	3,922,738	4,042,230	4,144,035	101,805	2.52%
Curriculum/Learning Support	55,700	57,572	57,907	59,034	59,649	615	1.04%
Indigenous Education Council				96,250	107,750	11,500	11.95%
	<b>\$ 67,997,526</b>	<b>\$ 69,282,965</b>	<b>\$ 78,509,720</b>	<b>\$ 83,070,893</b>	<b>\$ 85,563,634</b>	<b>2,492,741</b>	<b>3.00%</b>
\$ change from Prior Year	4,765,118	1,285,438	9,226,755	4,561,173	2,492,741		
% change from Prior Year	7.54%	1.89%	13.32%	5.81%	3.00%		
<b>Total Funded Students</b>	<b>6,538</b>	<b>6,566</b>	<b>6,706</b>	<b>6,758</b>	<b>6,756</b>	<b>(1)</b>	<b>-0.02%</b>
Rate per funded student	10,401	10,552	11,708	12,293	12,665	372	3.02%
\$ change from Prior Year	532	151	1,156	585	372		
% change from Prior Year	5.39%	1.45%	10.96%	4.99%	3.02%		

### Other Revenue

Other revenue is budgeted for tuition fees from the International and Continuing Education programs, facility rentals, investment income, and miscellaneous other revenue sources.

Other Revenues	Actuals			Amended Budget	Preliminary Budget	Change	
	2021/2022	2022/2023	2023/2024	2024/2025	2025/2026	\$	%
<b>Tuition</b>							
Continuing Education	398,275	200,938	267,810	245,000	245,000	-	0.00%
International & Out of Province	1,902,661	2,122,110	2,074,000	1,950,000	2,032,500	82,500	4.23%
<b>Total Tuition</b>	<b>2,300,936</b>	<b>2,323,048</b>	<b>2,341,810</b>	<b>2,195,000</b>	<b>2,277,500</b>	<b>82,500</b>	<b>3.76%</b>
\$ change from prior year	902,935	22,112	18,762	(146,810)	82,500		
% change from prior year	64.59%	0.96%	0.81%	-6.27%	3.76%		
<b>Other Revenue Operating</b>							
LEA Funding - First Nations	265,080	240,713	239,085	240,713	239,085	(1,628)	-0.68%
Miscellaneous							
Other Revenue	27,125	36,964	178,580	30,000	30,000	-	0.00%
Pay for Service - Riverside	8,727	9,748	7,052	-	-	-	0.00%
Transportation Fees	17,950	15,950	15,570	-	-	-	0.00%
	<b>318,882</b>	<b>303,375</b>	<b>440,287</b>	<b>270,713</b>	<b>269,085</b>	<b>(1,628)</b>	<b>-0.60%</b>
\$ change from prior year	6,325	(15,507)	136,912	(169,574)	(1,628)		
% change from prior year	2.02%	-4.86%	45.13%	-38.51%	-0.60%		
<b>Rentals and Leases</b>	216,477	203,688	182,500	185,000	185,000	-	0.00%
<b>Investment Income</b>	114,553	600,217	788,525	650,000	500,000	(150,000)	-23.08%
<b>Gain on Sale of Capital Assets</b>		131,398	-				
	<b>331,030</b>	<b>935,303</b>	<b>971,025</b>	<b>835,000</b>	<b>685,000</b>	<b>(150,000)</b>	<b>-17.96%</b>
\$ change from prior year	31,557	604,273	35,722	(136,025)	(150,000)		
% change from prior year	10.54%	182.54%	3.82%	-14.01%	-17.96%		

## Special Purpose Funds

Special purpose grants, which are targeted for specific programs and initiatives and funded primarily by the province, continue to increase. As a result, special purpose funding has become a very significant component of overall revenue in recent years.

Revenue	Actuals			Amended Budget	Preliminary Budget	Change	
	2021/2022	2022/2023	2023/2024	2024/2025	2025/2026	\$	%
<b>Special Purpose Fund</b>							
Grants							
Ministry of Education	\$ 8,807,314	\$ 10,020,139	\$ 12,107,829	\$ 13,707,557	\$ 12,310,885	\$ (1,396,672)	-10.19%
Other Ministries	82,013	95,061	83,513	134,800	116,461	(18,339)	-13.60%
	8,889,327	10,115,200	12,191,342	13,842,357	12,427,346	(1,415,011)	-10.22%
Other Revenue	1,314,601	2,507,638	2,143,983	2,176,423	2,164,240	(12,183)	-0.56%
	\$ 10,203,928	\$ 12,622,838	\$ 14,335,325	\$ 16,018,780	\$ 14,591,586	\$ (1,427,194)	-8.91%
\$ change from Prior Year	(1,018,551)	2,418,910	1,712,487	1,683,455	(1,427,194)		
% change from Prior Year	-9.08%	23.71%	13.57%	11.74%	-8.91%		

The following table details the grant revenue budgeted within the special purpose funds. Revenue recognition is based on expenditure during the year, with unspent funds carried forward as deferred revenue. A more detailed breakdown of annual funding budgeted for the special purpose funds is provided in the appendix. As noted previously, the funding for remedy costs related to class size and composition criteria is updated with the amended budget, as the province does not confirm this funding until the fall.

Special Purpose Funds - Grants	Actuals			Amended Budget	Preliminary Budget	Change	
	2021/2022	2022/2023	2023/2024	2024/2025	2025/2026	\$	%
<b>Ministry of Education</b>							
Annual Facility Grant	244,250	249,559	249,559	249,559	249,559	-	0.00%
Classroom Enhancement							
Overhead	259,203	268,897	283,686	295,659	295,658	(1)	0.00%
Staffing	6,175,271	6,600,851	7,905,372	8,881,278	8,881,278	-	0.00%
Remedies	734,301	1,055,664	1,388,663	1,692,672	-	(1,692,672)	-100.00%
	7,168,775	7,925,412	9,577,721	10,869,609	9,176,936	(1,692,673)	-15.57%
Community Link	412,254	425,014	448,905	460,240	460,240	-	0.00%
Changing Results (CR4YC)	1,423	3,141	4,768	5,000	5,000	-	0.00%
Early Learning and Child Care	-	102,348	186,914	235,738	215,000	(20,738)	-8.80%
Feeding Futures			228,201	706,300	1,105,803	399,503	56.56%
FN Student Transportation	9,302	4,542	417	5,000	5,000	-	0.00%
Learning Improvement	231,682	244,357	291,080	291,442	295,778	4,336	1.49%
Literacy Professional Learning					225,839	225,839	100.00%
Mental Health in Schools	122,845	52,000	52,000	52,000	52,000	-	0.00%
Official Languages (OLEP)	94,470	331,380	529,084	442,455	317,880	(124,575)	-28.16%
Ready, Set, Learn	36,486	33,478	32,597	37,709	31,850	(5,859)	-15.54%
Strengthening Early Years	-	985	17,867	5,000	10,000	5,000	100.00%
Student and Family Affordability	-	436,497	302,787	111,530	-	(111,530)	-100.00%
Safe Return to School	210,900				-	-	0.00%
Safe Return to Class	130,033	42,468	15,000	66,343	-	(66,343)	-100.00%
Strong Start	144,894	168,958	170,929	169,632	160,000	(9,632)	-5.68%
	8,807,314	10,020,139	12,107,829	13,707,557	12,310,885	(1,396,672)	-10.19%
<b>Provincial Other</b>							
MCFD Early Years	82,013	84,799	83,275	104,600	85,832	(18,768)	-17.94%
MCFD Middle Years	-	-	-	30,200	30,629	429	1.42%
PSB Mentorship Grant	-	10,262	238			-	0.00%
	82,013	95,061	83,513	134,800	116,461	(18,339)	-13.60%
<b>Total Provincial SPF Grants</b>	\$ 8,889,327	\$ 10,115,200	\$ 12,191,342	\$ 13,842,357	\$ 12,427,346	\$ (1,415,011)	-10.22%
\$ change from Prior Year	\$ (1,407,707)	\$ 1,225,873	\$ 2,076,142	\$ 1,651,015	\$ (1,415,011)		
% change from Prior Year	-13.67%	13.79%	20.52%	0.14	-10.22%		



Other (non-provincial) special purpose fund revenue is summarized below:

Other Revenues	Actuals			Amended Budget	Preliminary Budget	Change	
	2021/2022	2022/2023	2023/2024	2024/2025	2025/2026	\$	%
<b>Other Revenue</b>							
<b>Special Purpose Fund</b>							
Scholarships & Bursaries	60,005	95,340	103,300	100,000	100,000	-	0.00%
HP Childcare Centre		26,764	7,384	20,000	19,800	(200)	-1.00%
Metis Family Services					34,440	34,440	100.00%
Decoda Literacy			1,188	7,127		(7,127)	-100.00%
Breakfast Club				32,296	10,000	(22,296)	-69.04%
United Way Infrastructure				17,000		(17,000)	-100.00%
School Generated Funds	1,254,596	2,385,534	2,032,111	2,000,000	2,000,000	-	0.00%
	1,314,601	2,507,638	2,143,983	2,176,423	2,164,240	(12,183)	-0.56%
 \$ change from prior year	389,156	1,193,037	(363,655)	32,440	(12,183)		
% change from prior year	42.05%	90.75%	-14.50%	1.51%	-0.56%		

## Expenses

This section highlights the changes to the operating and special purpose fund expenses. Operating fund expenses are decreasing primarily due to reductions in labour costs to balance the budget and avoid further depletion of contingency reserves. The reduction in special purpose fund expense is primarily related to the exclusion of remedy costs, which are updated with the amended budget (along with the offsetting Ministry funding). A summary of the changes is presented below, and further detail is provided in the appendix.

Expenses	Actuals			Amended Budget	Preliminary Budget	Change	
	2021/2022	2022/2023	2023/2024	2024/2025	2025/2026	\$	%
<b>By Fund</b>							
Operating Fund	70,057,552	76,518,950	84,111,230	89,543,341	89,160,877	(382,464)	-0.43%
Special Purpose Fund	10,094,986	12,622,838	14,273,804	16,018,780	14,591,586	(1,427,194)	-8.91%
Capital Fund	4,303,900	4,406,232	4,905,197	4,784,343	4,759,890	(24,453)	-0.51%
	84,456,438	93,548,020	103,290,231	110,346,464	108,512,353	(1,834,111)	-1.66%

## Functional Reporting

Expenses are reported in five functional areas: Instruction, District Administration, Operations and Maintenance, Transportation, and Debt Services. Amortization for capital expenses is reported under Operations and Maintenance but has been separated out for this budget report presentation to assist with the review and comparison of expenses over time.

Expenses	Actuals			Amended Budget	Preliminary Budget	Change	
	2021/2022	2022/2023	2023/2024	2024/2025	2025/2026	\$	%
<b>By Function</b>							
Instruction	66,589,678	74,999,585	83,083,076	89,029,828	87,341,693	(1,688,135)	-1.90%
District Administration	3,281,077	3,812,806	4,388,168	4,453,976	4,232,146	(221,830)	-4.98%
Operations and Maintenance	9,150,453	9,023,597	9,720,145	10,500,643	10,491,600	(9,043)	-0.09%
Transportation	1,326,266	1,385,112	1,520,426	1,577,674	1,687,024	109,350	6.93%
Debt Servicing	1,210	24,599	56,297	56,285	41,232	(15,053)	-26.74%
Amortization	4,107,754	4,302,321	4,522,119	4,728,058	4,718,658	(9,400)	-0.20%
	84,456,438	93,548,020	103,290,231	110,346,464	108,512,353	(1,834,111)	-1.66%

## Object Reporting: Salaries, Benefits, Services & Supplies, Amortization

In addition to functional reporting, expenses are classified by the type of expense object. These codes have been summarized into three categories: Wages and Benefits; Services and Supplies; and Amortization. The object reporting details the cost increases between staffing

related expenses and costs for service and supplies. Additional details are presented in the appendix.

Expenses	Actuals			Amended Budget	Preliminary Budget	Change	
	2021/2022	2022/2023	2023/2024	2024/2025	2025/2026	\$	%
<b>By Object Code</b>							
Salaries and Wages							
Teachers	32,955,085	35,639,642	39,526,034	40,805,508	40,153,808	(651,700)	-1.60%
Principals and Vice Principals	4,603,581	4,827,596	5,170,553	5,656,500	5,219,000	(437,500)	-7.73%
Education Assistants	7,103,468	7,959,629	9,497,905	10,380,300	10,781,600	401,300	3.87%
Support Staff	8,137,956	8,445,492	9,394,804	9,933,003	9,776,341	(156,662)	-1.58%
Other Professionals	2,008,315	2,431,140	2,917,354	3,219,164	3,247,364	28,200	0.88%
Substitutes	2,892,216	3,701,665	3,681,464	4,328,873	4,545,303	216,430	5.00%
	\$ 57,700,621	\$ 63,005,164	\$ 70,188,114	\$ 74,323,348	\$ 73,723,416	(599,932)	-0.81%
Benefits	13,390,166	15,060,716	17,082,326	18,159,103	18,455,028	295,925	1.63%
Total Employment Expenses	71,090,787	78,065,880	87,270,440	92,482,451	92,178,443	(304,008)	-0.33%
Services and Supplies	9,256,687	11,155,220	11,441,375	13,079,670	11,574,019	(1,505,651)	-11.51%
Debt Servicing	1,210	24,599	56,297	56,285	41,232	(15,053)	-26.74%
Amortization	4,107,754	4,302,321	4,522,119	4,728,058	4,718,658	(9,400)	-0.20%
	\$ 84,456,438	\$ 93,548,020	\$ 103,290,231	\$ 110,346,464	\$ 108,512,353	(1,834,111)	-1.66%
Employment Expenses as a % of Total	84.17%	83.45%	84.49%	83.81%	84.95%		
Benefits as a % of Employment Expenses	23.21%	23.90%	24.34%	24.43%	25.03%		
Services and Supplies as a % of Total	10.96%	11.92%	11.08%	11.85%	10.67%		

### Employment Expenses

Approximately 85% of the School District expenses are related to staffing. There are two primary considerations that drive costs related to staffing: The number of employees (staffing plan), and the cost of the salaries, wages, and benefits.

The following table summarizes the staffing plan in terms of FTE (full-time equivalent). The staffing plan will be updated as staffing adjusts in September, with changes reflected in the amended budget.

2025/26 Staffing Budget	Instruction								Administration			Ops/Mtc/Trans			Total
	Teacher			PVP	EA	Support	Other Professional	Total Instruction	Admin Support	Other Professional	Total Administration	Support	Other Professional	Total Ops/Mtc/Trans	
	Classroom Teachers	Non-Enrolling Teachers	Sub-Total Teachers												
District Based		32.40	32.40	4.40	40.50	3.40		80.70	14.31	26.60	40.91	51.10	3.00	54.10	175.71
School Based	303.31	79.00	382.31	30.80	178.11	53.61	1.00	645.83			-	37.28		37.28	683.11
TOTAL	303.31	111.40	414.71	35.20	218.61	57.02	1.00	726.53	14.31	26.60	40.91	88.38	3.00	91.38	858.83
% of Total Staff	35.3%	13.0%	48.3%	4.1%	25.5%	6.6%	0.1%	84.6%	1.7%	3.1%	4.8%	10.3%	0.3%	10.6%	100.0%

### Services and Supplies

Services and supplies have averaged approximately 11% of total budget expense over the past few years. The preliminary budget reflects a reduction, primarily due to the removal of expenditures related to remedy, which are determined in the fall and included with the amended budget, per Ministry direction. Considering this annual anomaly, services and supplies expenses are generally increasing due to inflationary pressures.

### Amortization

Amortization expense is included in the consolidated budget and reported in the capital fund. The amount budgeted for amortization is based on accounting guidelines and cannot be altered.

## Local Capital

Although building and equipment capital costs are expensed in the capital accounts by amortizing the costs over the useful life of the asset, annually funds are allocated from the operating fund to acquire capital assets.

The following chart summarizes the planned allocation of funds from operations for local capital purposes. Any funds unused at the end of the year remain within the local capital account.

Local Capital Expenditure Plan	Amended Budget	Preliminary Budget
	2024/2025	2025/2026
<b>Prior Year Local Capital Fund Balance</b>	<b>\$ 733,047</b>	<b>\$ 550,000</b>
Transfer from Operating Fund	746,403	825,722
<b>Total funds available for Local Capital</b>	<b>1,479,450</b>	<b>1,375,722</b>
<b>Planned Expenditures</b>		
Project expenditures	600,000	350,000
Capital loan payments	371,403	450,722
	<b>\$ 971,403</b>	<b>\$ 800,722</b>
<b>Anticipated Fund Balance - End of Year</b>	<b>508,047</b>	<b>575,000</b>
Allocated to projects	(508,047)	(575,000)

In addition to local capital, the School District receives funding from the province for major capital expenditures. These capital transactions are recorded at year end with the financial statements in the capital schedules; these capital expenditures are not included in the School District's annual budget bylaw directly, but rather, are included as amortization over the estimated useful life of the capital asset.



## Multi-Year Financial Plan

The multi-year operating plan below spans the 2025/26 – 2027/28 fiscal years. Information will be provided once available.

## Appendix

### A. Statement of Operations

Statement of Operations	Actuals			Amended Budget	Preliminary Budget	Change from prior year amended budget	
	2021/2022	2022/2023	2023/2024	2024/2025	2025/2026	\$	%
<b>Revenue</b>							
Provincial Grants	\$ 78,282,065	\$ 83,669,528	\$ 93,880,731	\$ 98,899,218	\$ 99,049,519	150,301	0.15%
Other Revenue	4,265,449	5,937,966	5,897,105	5,477,136	5,395,825	(81,311)	-1.48%
Other Capital Revenue	-	131,398	-	-	-	-	-
Amortization Deferred Capital Revenue	3,018,809	3,123,694	3,256,971	3,358,926	3,358,926	-	0.00%
	85,566,323	92,862,586	103,034,807	107,735,280	107,804,270	68,990	0.06%
<b>Expenses</b>							
Instruction	66,589,678	74,999,585	83,083,076	89,029,828	87,341,693	(1,688,135)	-1.90%
District Administration	3,281,077	3,812,806	4,388,168	4,453,976	4,232,146	(221,830)	-4.98%
Operations and Maintenance	9,150,453	9,023,597	9,720,145	10,500,643	10,491,600	(9,043)	-0.09%
Transportation	1,326,266	1,385,112	1,520,426	1,577,674	1,687,024	109,350	6.93%
Amortization	4,107,754	4,302,321	4,522,119	4,728,058	4,718,658	(9,400)	-0.20%
Debt Services	1,210	24,599	56,297	56,285	41,232	(15,053)	-26.74%
	84,456,438	93,548,020	103,290,231	110,346,464	108,512,353	(1,834,111)	-1.66%
<b>Surplus (Deficit)</b>	<b>\$ 1,109,885</b>	<b>\$ (685,434)</b>	<b>\$ (255,424)</b>	<b>\$ (2,611,184)</b>	<b>\$ (708,083)</b>	<b>1,903,101</b>	<b>-72.88%</b>
Operating Surplus (Deficit)	2,091,098	386,394	1,004,500	(1,185,767)	692,881		
Special Purpose Surplus (Deficit)	108,942	-	61,521	-	-		
Capital Surplus (Deficit)	(1,090,155)	(1,071,828)	(1,321,445)	(1,425,417)	(1,400,964)		
	\$ 1,109,885	\$ (685,434)	\$ (255,424)	\$ (2,611,184)	\$ (708,083)	1,903,101	-72.88%

### B. Operating Surplus (Deficit) Reconciliation

Statement of Operations	Actuals			Amended Budget	Preliminary Budget
	2021/2022	2022/2023	2023/2024	2024/2025	2025/2026
<b>Operating Surplus (Deficit) Reconciliation</b>					
Annual Operating Surplus (Deficit)	\$ 2,091,098	\$ 386,394	\$ 1,004,500	\$ (1,185,767)	\$ 692,881
Transfer (to) / from Restricted Reserves	715,574	(23,479)	(165,576)	509,320	34,233
Transfer (to) / from Unrestricted Surplus	(1,777,327)	401,153	(51,182)	1,422,850	98,608
Transfer (to) / from Capital	(110,331)	(181,177)	(110,376)	-	-
Transfer (to) / from Local Capital	(919,014)	(582,891)	(677,366)	(746,403)	(825,722)
<b>Net Operating Surplus (Deficit)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 0</b>	<b>\$ -</b>	<b>\$ 0</b>

### C. Summary of Reserves

Reserves and Surplus Balances	Actuals			Amended Budget	Preliminary Budget
	2021/2022	2022/2023	2023/2024	2024/2025	2025/2026
<b>Reserves and Surplus Balances after Transfers</b>					
Restricted Reserves	\$ 822,897	\$ 846,376	\$ 1,011,952	\$ 502,632	\$ 700,486
Unrestricted Surplus	3,658,786	3,257,633	3,308,815	1,885,965	1,607,980
<b>Total Operating Surplus / Reserves</b>	<b>\$ 4,481,683</b>	<b>\$ 4,104,009</b>	<b>\$ 4,320,767</b>	<b>\$ 2,388,597</b>	<b>\$ 2,308,466</b>
<b>Local Capital Account</b>					
Fund Balance at Start of the Year	\$ 666,871	\$ 1,098,733	\$ 896,961	\$ 733,047	\$ 550,000
Transfer to / from the Fund	919,014	582,891	677,366	746,403	825,722
Expenditures from the Fund	(487,152)	(784,663)	(841,280)	(971,403)	(800,722)
<b>Balance at the end of the Year</b>	<b>\$ 1,098,733</b>	<b>\$ 896,961</b>	<b>\$ 733,047</b>	<b>\$ 508,047</b>	<b>\$ 575,000</b>

## D. Statements - Operating Fund, Special Purpose Funds, Capital Fund

Operating Fund	Actuals			Amended Budget	Preliminary Budget	Change from prior year amended budget	
	2021/2022	2022/2023	2023/2024	2024/2025	2025/2026	\$	%
<b>Revenue</b>							
Provincial Grants	\$ 69,197,802	\$ 73,475,016	\$ 81,362,608	\$ 85,056,861	\$ 86,622,173	1,565,312	1.84%
Other Revenue	2,950,848	3,430,328	3,753,122	3,300,713	3,231,585	(69,128)	-2.09%
	72,148,650	76,905,344	85,115,730	88,357,574	89,853,758	1,496,184	1.69%
<b>Expenses</b>							
Instruction	57,199,272	62,945,566	69,482,520	73,491,150	73,199,106	(292,044)	-0.40%
District Administration	3,144,359	3,753,868	4,071,480	4,416,976	4,194,946	(222,030)	-5.03%
Operations and Maintenance	8,390,021	8,438,946	9,037,221	10,062,541	10,084,801	22,260	0.22%
Transportation	1,323,900	1,380,570	1,520,009	1,572,674	1,682,024	109,350	6.95%
	70,057,552	76,518,950	84,111,230	89,543,341	89,160,877	(382,464)	-0.43%
<b>Operating Surplus (Deficit)</b>	<b>\$ 2,091,098</b>	<b>\$ 386,394</b>	<b>\$ 1,004,500</b>	<b>\$ (1,185,767)</b>	<b>\$ 692,881</b>	<b>1,878,648</b>	<b>-158.43%</b>

Special Purpose Funds	Actuals			Amended Budget	Preliminary Budget	Change from prior year amended budget	
	2021/2022	2022/2023	2023/2024	2024/2025	2025/2026	\$	%
<b>Revenue</b>							
Provincial Grants	\$ 8,889,327	\$ 10,115,200	\$ 12,191,342	\$ 13,842,357	\$ 12,427,346	(1,415,011)	-10.22%
Other Revenue	1,314,601	2,507,638	2,143,983	2,176,423	2,164,240	(12,183)	-0.56%
	10,203,928	12,622,838	14,335,325	16,018,780	14,591,586	(1,427,194)	-8.91%
<b>Expenses</b>							
Instruction	9,390,406	12,054,019	13,600,556	15,538,678	14,142,587	(1,396,091)	-8.98%
District Administration	136,718	58,938	316,688	37,000	37,200	200	0.54%
Operations and Maintenance	565,496	505,339	356,143	438,102	406,799	(31,303)	-7.15%
Transportation	2,366	4,542	417	5,000	5,000	-	0.00%
	10,094,986	12,622,838	14,273,804	16,018,780	14,591,586	(1,427,194)	-8.91%
<b>Surplus (Deficit)</b>	<b>\$ 108,942</b>	<b>\$ -</b>	<b>\$ 61,521</b>	<b>\$ -</b>	<b>\$ -</b>	<b>-</b>	

Capital Fund	Actuals			Amended Budget	Preliminary Budget	Change from prior year amended budget	
	2021/2022	2022/2023	2023/2024	2024/2025	2025/2026	\$	%
<b>Revenue</b>							
Provincial Grants	\$ 194,936	\$ 79,312	\$ 326,781	\$ -	\$ -	-	
Gain on Sale	\$ -	\$ 131,398	\$ -	\$ -	\$ -	-	
Amortization	3,018,809	3,123,694	3,256,971	3,358,926	3,358,926	-	0.00%
	3,213,745	3,334,404	3,583,752	3,358,926	3,358,926	-	0.00%
<b>Capital Fund - Object Reporting</b>							
Services and Supplies	194,936	79,312	326,781	-	-	-	
Capital Loan Interest	1,210	24,599	56,297	56,285	41,232	(15,053)	-26.74%
Amortization	4,107,754	4,302,321	4,522,119	4,728,058	4,718,658	(9,400)	-0.20%
	4,303,900	4,406,232	4,905,197	4,784,343	4,759,890	(24,453)	-0.51%
<b>Surplus (Deficit)</b>	<b>\$ (1,090,155)</b>	<b>\$ (1,071,828)</b>	<b>\$ (1,321,445)</b>	<b>\$ (1,425,417)</b>	<b>\$ (1,400,964)</b>	<b>24,453</b>	<b>-1.72%</b>

## E. Revenue – All Funds

Revenue	Actuals			Amended Budget	Preliminary Budget	Change	
	2021/2022	2022/2023	2023/2024	2024/2025	2025/2026	\$	%
<b>Operating Fund</b>							
Grants							
Ministry of Education	\$ 68,747,077	\$ 73,159,535	\$ 81,037,528	\$ 84,752,885	\$ 86,314,998	\$ 1,562,113	1.84%
Other Ministries	450,725	315,481	325,080	303,976	307,175	3,199	1.05%
	69,197,803	73,475,016	81,362,608	85,056,861	86,622,173	1,565,312	1.84%
Tuition	2,300,936	2,323,048	2,341,810	2,195,000	2,277,500	82,500	3.76%
Other Revenue	318,882	303,375	440,287	270,713	269,085	(1,628)	-0.60%
Rentals and Leases	216,477	203,688	182,500	185,000	185,000	-	0.00%
Investment Income	114,553	600,217	788,525	650,000	500,000	(150,000)	-23.08%
	\$ 72,148,651	\$ 76,905,344	\$ 85,115,730	\$ 88,357,574	\$ 89,853,758	\$ 1,496,184	1.69%
\$ change from Prior Year	3,884,129	4,756,693	8,210,386	3,241,844	1,496,184		
% change from Prior Year	5.69%	6.59%	10.68%	3.81%	1.69%		
<b>Special Purpose Fund</b>							
Grants							
Ministry of Education	\$ 8,807,314	\$ 10,020,139	\$ 12,107,829	\$ 13,707,557	\$ 12,310,885	\$ (1,396,672)	-10.19%
Other Ministries	82,013	95,061	83,513	134,800	116,461	(18,339)	-13.60%
	8,889,327	10,115,200	12,191,342	13,842,357	12,427,346	(1,415,011)	-10.22%
Other Revenue	1,314,601	2,507,638	2,143,983	2,176,423	2,164,240	(12,183)	-0.56%
	\$ 10,203,928	\$ 12,622,838	\$ 14,335,325	\$ 16,018,780	\$ 14,591,586	\$ (1,427,194)	-8.91%
\$ change from Prior Year	(1,018,551)	2,418,910	1,712,487	1,683,455	(1,427,194)		
% change from Prior Year	-9.08%	23.71%	13.57%	11.74%	-8.91%		
<b>Capital Fund</b>							
Ministry of Education Grant	\$ 194,936	\$ 79,312	\$ 326,781	\$ -	\$ -	\$ -	
Amortization	3,018,809	3,123,694	3,256,971	3,358,926	3,358,926	-	0.00%
Gain on Sale of Assets		131,398	-	-	-	-	0.00%
	\$ 3,213,745	\$ 3,334,404	\$ 3,583,752	\$ 3,358,926	\$ 3,358,926	\$ -	0.00%
\$ change from Prior Year	(98,835)	120,659	249,348	(224,826)	-		
% change from Prior Year	-2.98%	3.75%	7.48%	-6.27%	0.00%		
<b>Total Revenue</b>	<b>85,566,324</b>	<b>92,862,586</b>	<b>103,034,807</b>	<b>107,735,280</b>	<b>107,804,270</b>	<b>\$ 68,990</b>	<b>0.06%</b>



## F. Operating Fund Revenue – Changes from 2024/25 Amended Budget

Operating Revenue	Increase (Decrease)
<b>Operating Grant</b>	
Enrolment - Regular schools	444,323
Enrolment - Inclusive education	1,019,505
Enrolment - Continuing education	(33,806)
Enrolment - English language learning	19,965
Enrolment - Online learning	16,380
Rate change - Basic allocation (Reg, CE, Alt, DL)	682,356
Rate change - Inclusive education	166,595
Rate change - Indigenous education	23,700
Rate change - English language learning	7,580
Geographic factors supplement	101,805
Curriculum and learning support fund	615
Salary differential supplement	5,913
Equity of opportunity supplement	26,310
Indigenous education council	11,500
<b>Other MOE Grant</b>	
Enrolment - Regular schools	(449,623)
Labour settlement funding (reflected in rate increases)	(811,656)
Support benefits (reflected in rate increases)	(55,180)
Integrated child and youth	384,203
Local education agreement	1,628
<b>Other Provincial</b>	
UFV operating agreement	3,199
<b>Other Revenue</b>	
Local education agreement	(1,628)
<b>Tuition</b>	
International tuition	82,500
<b>Investment Income</b>	
Bank interest	(150,000)
<b>Grand Total</b>	<b>1,496,184</b>

## G. Expenses – All Funds

Expenses	Actuals			Amended Budget	Preliminary Budget	Change	
	2021/2022	2022/2023	2023/2024	2024/2025	2025/2026	\$	%
<b>By Fund</b>							
Operating Fund	70,057,552	76,518,950	84,111,230	89,543,341	89,160,877	(382,464)	-0.43%
Special Purpose Fund	10,094,986	12,622,838	14,273,804	16,018,780	14,591,586	(1,427,194)	-8.91%
Capital Fund	4,303,900	4,406,232	4,905,197	4,784,343	4,759,890	(24,453)	-0.51%
	<u>84,456,438</u>	<u>93,548,020</u>	<u>103,290,231</u>	<u>110,346,464</u>	<u>108,512,353</u>	<u>(1,834,111)</u>	<u>-1.66%</u>
<b>By Function</b>							
Instruction	66,589,678	74,999,585	83,083,076	89,029,828	87,341,693	(1,688,135)	-1.90%
District Administration	3,281,077	3,812,806	4,388,168	4,453,976	4,232,146	(221,830)	-4.98%
Operations and Maintenance	9,150,453	9,023,597	9,720,145	10,500,643	10,491,600	(9,043)	-0.09%
Transportation	1,326,266	1,385,112	1,520,426	1,577,674	1,687,024	109,350	6.93%
Debt Servicing	1,210	24,599	56,297	56,285	41,232	(15,053)	-26.74%
Amortization	4,107,754	4,302,321	4,522,119	4,728,058	4,718,658	(9,400)	-0.20%
	<u>84,456,438</u>	<u>93,548,020</u>	<u>103,290,231</u>	<u>110,346,464</u>	<u>108,512,353</u>	<u>(1,834,111)</u>	<u>-1.66%</u>
<b>By Object Code</b>							
Salaries and Wages							
Teachers	32,955,085	35,639,642	39,526,034	40,805,508	40,153,808	(651,700)	-1.60%
Principals and Vice Principals	4,603,581	4,827,596	5,170,553	5,656,500	5,219,000	(437,500)	-7.73%
Education Assistants	7,103,468	7,959,629	9,497,905	10,380,300	10,781,600	401,300	3.87%
Support Staff	8,137,956	8,445,492	9,394,804	9,933,003	9,776,341	(156,662)	-1.58%
Other Professionals	2,008,315	2,431,140	2,917,354	3,219,164	3,247,364	28,200	0.88%
Substitutes	2,892,216	3,701,665	3,681,464	4,328,873	4,545,303	216,430	5.00%
	<u>\$ 57,700,621</u>	<u>\$ 63,005,164</u>	<u>\$ 70,188,114</u>	<u>\$ 74,323,348</u>	<u>\$ 73,723,416</u>	<u>(599,932)</u>	<u>-0.81%</u>
Benefits	13,390,166	15,060,716	17,082,326	18,159,103	18,455,028	295,925	1.63%
Total Employment Expenses	71,090,787	78,065,880	87,270,440	92,482,451	92,178,443	(304,008)	-0.33%
Services and Supplies	9,256,687	11,155,220	11,441,375	13,079,670	11,574,019	(1,505,651)	-11.51%
Debt Servicing	1,210	24,599	56,297	56,285	41,232	(15,053)	-26.74%
Amortization	4,107,754	4,302,321	4,522,119	4,728,058	4,718,658	(9,400)	-0.20%
	<u>\$ 84,456,438</u>	<u>\$ 93,548,020</u>	<u>\$ 103,290,231</u>	<u>\$ 110,346,464</u>	<u>\$ 108,512,353</u>	<u>(1,834,111)</u>	<u>-1.66%</u>
Employment Expenses as a % of Total	84.17%	83.45%	84.49%	83.81%	84.95%		
Benefits as a % of Employment Expenses	23.21%	23.90%	24.34%	24.43%	25.03%		
Services and Supplies as a % of Total	10.96%	11.92%	11.08%	11.85%	10.67%		

## H. Expenses – Operating Fund

Operating Fund Expenses	Actuals			Amended Budget	Preliminary Budget	Change	
	2021/2022	2022/2023	2023/2024	2024/2025	2025/2026	\$	%
<b>By Function</b>							
Instruction	57,199,272	62,945,566	69,482,520	73,491,150	73,199,106	(292,044)	-0.40%
District Administration	3,144,359	3,753,868	4,071,480	4,416,976	4,194,946	(222,030)	-5.03%
Operations and Maintenance	8,390,021	8,438,946	9,037,221	10,062,541	10,084,801	22,260	0.22%
Transportation	1,323,900	1,380,570	1,520,009	1,572,674	1,682,024	109,350	6.95%
	<u>\$ 70,057,552</u>	<u>\$ 76,518,950</u>	<u>\$ 84,111,230</u>	<u>\$ 89,543,341</u>	<u>\$ 89,160,877</u>	<u>(382,464)</u>	<u>-0.43%</u>
<b>Instruction</b>							
Teacher Salaries	27,790,165	30,159,972	32,917,306	33,621,986	33,029,386	(592,600)	-1.76%
Principal / Vice Principal Salaries	4,539,492	4,666,085	4,930,968	5,220,700	4,892,600	(328,100)	-6.28%
Education Assistant Salaries	6,610,320	7,324,169	8,780,998	9,758,400	10,145,700	387,300	3.97%
Support Staff Salaries	2,774,786	3,067,383	3,515,487	3,573,440	3,397,150	(176,290)	-4.93%
Other Professionals Salaries	144,695	143,869	378,630	484,470	484,470	-	0.00%
Substitutes Salaries	2,474,026	3,183,435	3,219,981	3,907,100	4,117,400	210,300	5.38%
	44,333,484	48,544,913	53,743,370	56,566,096	56,066,706	(499,390)	-0.88%
Benefits	10,366,925	11,675,217	13,137,147	13,725,479	13,964,829	239,350	1.74%
Total Salaries and Benefits	54,700,409	60,220,130	66,880,517	70,291,575	70,031,535	(260,040)	-0.37%
Services and Supplies	2,498,863	2,725,436	2,602,003	3,199,575	3,167,571	(32,004)	-1.00%
	<u>\$ 57,199,272</u>	<u>\$ 62,945,566</u>	<u>\$ 69,482,520</u>	<u>\$ 73,491,150</u>	<u>\$ 73,199,106</u>	<u>(292,044)</u>	<u>-0.40%</u>
<b>Administration</b>							
Principal / Vice Principal Salaries	-	54,775	63,452	196,800	52,600	(144,200)	-73.27%
Support Staff Salaries	585,142	595,942	631,822	672,500	639,600	(32,900)	-4.89%
Other Professionals Salaries	1,523,638	1,832,195	1,949,837	2,005,834	1,979,334	(26,500)	-1.32%
Substitutes Salaries	9,701	26,537	25,742	5,000	5,000	-	0.00%
	2,118,481	2,509,449	2,670,853	2,880,134	2,676,534	(203,600)	-7.07%
Benefits	444,161	535,878	583,742	654,792	625,162	(29,630)	-4.53%
Total Salaries and Benefits	2,562,642	3,045,327	3,254,595	3,534,926	3,301,696	(233,230)	-6.60%
Services and Supplies	581,717	708,541	816,885	882,050	893,250	11,200	1.27%
	<u>\$ 3,144,359</u>	<u>\$ 3,753,868</u>	<u>\$ 4,071,480</u>	<u>\$ 4,416,976</u>	<u>\$ 4,194,946</u>	<u>(222,030)</u>	<u>-5.03%</u>
<b>Operations &amp; Maintenance</b>							
Support Staff Salaries	3,646,862	3,742,846	4,086,094	4,446,100	4,370,000	(76,100)	-1.71%
Other Professionals Salaries	254,378	362,587	436,756	530,160	584,860	54,700	10.32%
Substitutes Salaries	231,105	296,792	226,936	240,000	240,000	-	0.00%
	4,132,345	4,402,225	4,749,786	5,216,260	5,194,860	(21,400)	-0.41%
Benefits	970,550	1,042,269	1,134,481	1,369,077	1,406,937	37,860	2.77%
Total Salaries and Benefits	5,102,895	5,444,494	5,884,267	6,585,337	6,601,797	16,460	0.25%
Services and Supplies	3,287,126	2,994,452	3,152,954	3,477,204	3,483,004	5,800	0.17%
	<u>\$ 8,390,021</u>	<u>\$ 8,438,946</u>	<u>\$ 9,037,221</u>	<u>\$ 10,062,541</u>	<u>\$ 10,084,801</u>	<u>22,260</u>	<u>0.22%</u>
<b>Transportation</b>							
Support Staff Salaries	686,207	704,408	815,976	814,500	892,700	78,200	9.60%
Other Professionals Salaries	85,604	92,489	102,287	110,700	110,700	-	0.00%
Substitutes Salaries	39,428	52,110	38,947	40,000	40,000	-	0.00%
	811,239	849,007	957,210	965,200	1,043,400	78,200	8.10%
Benefits	190,346	209,165	231,317	253,674	284,824	31,150	12.28%
Total Salaries and Benefits	1,001,585	1,058,172	1,188,527	1,218,874	1,328,224	109,350	8.97%
Services and Supplies	322,315	322,398	331,482	353,800	353,800	-	0.00%
	<u>\$ 1,323,900</u>	<u>\$ 1,380,570</u>	<u>\$ 1,520,009</u>	<u>\$ 1,572,674</u>	<u>\$ 1,682,024</u>	<u>109,350</u>	<u>6.95%</u>

## I. Operating Fund Expenses – Changes from 2024/25 Amended Budget

Operating Expense	Increase (Decrease)
<b>Teacher</b>	
FTE change	(800,800)
Wage adjustments	208,200
<b>PVP</b>	
FTE change	(466,800)
Wage adjustments	(5,500)
<b>EA</b>	
FTE change	387,300
<b>Support</b>	
FTE change	(213,780)
Wage adjustments	6,690
<b>Other Prof</b>	
FTE change	25,700
Wage adjustments	2,500
<b>Substitute</b>	
FTE and wage adjustments	210,300
<b>Benefits</b>	
Employer paid taxes and benefits	300,180
<b>Services</b>	
Software services	72,000
Contract services	46,000
Agent fees	10,000
<b>PD &amp; Travel</b>	
Contract pro-D	(2,500)
<b>Supplies</b>	
Indigenous education council	11,500
Indigenous education - re-allocation	13,880
Indigenous education - surplus removed	(90,884)
<b>Utilities</b>	
Utility services	(75,000)
<b>Grand Total</b>	<b>(361,014)</b>

## J. Expenses – Special Purpose Funds

Special Purpose Fund Expenses	Actuals			Amended Budget	Preliminary Budget	Change	
	2021/2022	2022/2023	2023/2024	2024/2025	2025/2026	\$	%
<b>By Function</b>							
Instruction	9,390,406	12,054,019	13,600,556	15,538,678	14,142,587	(1,396,091)	-8.98%
District Administration	136,718	58,938	316,688	37,000	37,200	200	0.54%
Operations and Maintenance	565,496	505,339	356,143	438,102	406,799	(31,303)	-7.15%
Transportation	2,366	4,542	417	5,000	5,000	-	0.00%
	<u>\$ 10,094,986</u>	<u>\$ 12,622,838</u>	<u>\$ 14,273,804</u>	<u>\$ 16,018,780</u>	<u>\$ 14,591,586</u>	<u>(1,427,194)</u>	<u>-8.91%</u>
<b>By Special Purpose Fund</b>							
Annual Facility Grant	244,250	249,559	249,559	249,559	249,559	-	0.00%
Learning Improvement	231,682	244,357	291,080	291,442	295,778	4,336	1.49%
Scholarships & Bursaries	60,005	95,340	103,300	100,000	100,000	-	0.00%
School Generated Funds	1,254,596	2,385,534	1,987,500	2,000,000	2,000,000	-	0.00%
Strong Start	144,894	168,958	170,929	169,632	160,000	(9,632)	-5.68%
Ready, Set, Learn	36,486	33,478	32,597	37,709	31,850	(5,859)	-15.54%
Official Languages (OLEP)	94,470	331,380	529,084	442,455	317,880	(124,575)	-28.16%
Community Link	412,254	425,014	448,905	460,240	460,240	-	0.00%
Literacy Professional Learning					225,839	225,839	100.00%
Classroom Enhancement - Overhead	259,203	268,897	283,686	295,659	295,658	(1)	0.00%
Classroom Enhancement - Staffing	6,175,271	6,600,851	7,905,372	8,881,278	8,881,278	-	0.00%
Classroom Enhancement - Remedies	734,301	1,055,664	1,388,663	1,692,672		(1,692,672)	-100.00%
Changing Results (CR4YC)	1,423	3,141	4,768	5,000	5,000	-	0.00%
Early Learning and Child Care	-	102,348	186,914	235,738	215,000	(20,738)	-8.80%
FN Student Transportation	2,366	4,542	417	5,000	5,000	-	0.00%
Mental Health in Schools	122,845	52,000	52,000	52,000	52,000	-	0.00%
Safe Return to School	210,900	-	-	-	-	-	0.00%
Safe Return to Class	28,027	42,468	15,000	66,343		(66,343)	-100.00%
Strengthening Early Years	-	985	17,867	5,000	10,000	5,000	100.00%
Student and Family Affordability	-	436,497	302,787	111,530		(111,530)	-100.00%
Feeding Futures	-	-	211,291	706,300	1,105,803	399,503	56.56%
HP Childcare Centre	-	26,764	7,384	20,000	19,800	(200)	-1.00%
Metis Family Services					34,440	34,440	100.00%
PSB Mentorship Grant	-	10,262	238			-	0.00%
MCFD Early Years	82,013	84,799	83,275	104,600	85,832	(18,768)	-17.94%
MCFD Middle Years	-	-	-	30,200	30,629	429	1.42%
Breakfast Club				32,296	10,000	(22,296)	-69.04%
United Way Infrastructure				17,000		(17,000)	-100.00%
Decoda Literacy	-	-	1,188	7,127		(7,127)	-100.00%
	<u>\$ 10,094,986</u>	<u>\$ 12,622,838</u>	<u>\$ 14,273,804</u>	<u>\$ 16,018,780</u>	<u>\$ 14,591,586</u>	<u>(1,427,194)</u>	<u>-8.91%</u>
<b>By Object Code</b>							
Teachers	5,164,920	5,479,670	6,608,728	7,183,522	7,124,422	(59,100)	-0.82%
Principals and Vice Principals	64,089	106,736	176,133	239,000	273,800	34,800	14.56%
Education Assistants	493,148	635,460	716,907	621,900	635,900	14,000	2.25%
Support Staff	444,959	334,913	345,425	426,463	476,891	50,428	11.82%
Other Professionals	-	-	49,844	88,000	88,000	-	0.00%
Substitutes	137,956	142,791	169,858	136,773	142,903	6,130	4.48%
	<u>6,305,072</u>	<u>6,699,570</u>	<u>8,066,895</u>	<u>8,695,658</u>	<u>8,741,916</u>	<u>46,258</u>	<u>0.53%</u>
Benefits	1,418,184	1,598,187	1,995,639	2,156,081	2,173,276	17,195	0.80%
Total Salaries and Benefits	7,723,256	8,297,757	10,062,534	10,851,739	10,915,192	63,453	0.58%
Services and Supplies	2,371,730	4,325,081	4,211,270	5,167,041	3,676,394	(1,490,647)	-28.85%
	<u>10,094,986</u>	<u>12,622,838</u>	<u>14,273,804</u>	<u>16,018,780</u>	<u>14,591,586</u>	<u>(1,427,194)</u>	<u>-8.91%</u>

## K. Enrolment

Enrolment Group (FTE)									Amend Budget	Prelim Budget
	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26
<b>September - Basic Allocation</b>										
K-12 Standard Schools	5,713	5,866	5,890	5,936	5,668	6,200	6,273	6,386	6,422	6,422
Continuing Education (CE)	16	14	11	17	17	16	6	12	19	15
Alternate Schools (Alt)	100	87	89	89	95	91	102	97	104	104
Online Learning (OL)	101	91	83	103	409	89	54	65	83	80
Standard + CE + Alt + OL	5,930	6,058	6,073	6,145	6,189	6,397	6,434	6,559	6,628	6,621
<b>September - Unique Student Needs</b>										
Level 1 Inclusive Education	6	8	7	7	6	5	4	3	3	3
Level 2 Inclusive Education	283	299	319	332	345	378	400	471	523	560
Level 3 Inclusive Education	79	70	77	90	108	126	134	145	140	150
English Language Learning	371	346	340	312	357	339	323	324	379	390
Indigenous Education	1,079	1,115	1,073	1,112	1,089	1,123	1,158	1,184	1,185	1,185
Non-Graduated Adults	3	3	2	3	1	2	0	1	1	1
<b>February</b>										
Continuing Education	31	41	43	33	47	19	28	29	25	25
Continuing Education - Non-Graduated Adults	3	4	3	3	3	2	1	1	1	1
Online Learning (Gr K-9)	20	17	23	14	29	12	5	1	-	-
Online Learning (Gr 10-12)	13	16	21	21	37	26	32	49	40	45
Online Learning - Non-Graduated Adults	1	1	2	2	2	2	2	2	1	1
Level 1 Inclusive Education	-	-	-	-	-	-	-	-	-	-
Level 2 Inclusive Education	9	7	8	13	12	14	19	24	25	25
Level 3 Inclusive Education	11	-	6	17	18	13	21	11	10	10
Newcomer Refugees	-	-	-	7	-	-	4	3	-	-
ELL (Newcomer Refugees)	-	-	-	-	-	-	-	-	-	-
<b>May</b>										
Continuing Education - School-Age	34	39	35	40	34	21	27	25	30	30
Continuing Education - Non-Graduated Adults	3	3	1	2	2	2	2	1	2	2
Online Learning (Gr K-9)	9	14	7	5	3	1	1	-	-	-
Online Learning (Gr 10-12)	14	12	10	15	21	22	35	33	35	35
Online Learning - Non-Graduated Adults	2	1	1	1	2	2	1	1	1	1



## L. Special Purpose Fund Grants – Annual Funding

All Funds	Actuals			Amended Budget	Preliminary Budget	Change	
	2021/2022	2022/2023	2023/2024	2024/2025	2025/2026	\$	%
<b>Provincial - Ministry of Education</b>							
Annual Facility Grant	244,250	249,559	249,559	249,559	249,559	-	0.00%
Learning Improvement	231,682	244,357	291,080	291,442	295,778	4,336	1.49%
Strong Start	160,000	160,000	160,000	160,000	160,000	-	0.00%
Ready, Set, Learn	31,850	31,850	31,850	31,850	31,850	-	0.00%
Official Languages (OLEP)	109,545	380,310	789,030	118,505	317,880	199,375	168.24%
Community Link	412,254	425,014	448,905	460,240	460,240	-	0.00%
Classroom Enhancement - Overhead	259,203	268,897	283,686	295,659	295,659	-	0.00%
Classroom Enhancement - Staffing	6,209,296	6,600,851	7,905,372	8,881,278	8,881,278	-	0.00%
Classroom Enhancement - Remedy	734,301	1,055,664	1,388,663	1,692,672	-	(1,692,672)	-100.00%
FN Student Transportation	13,549	14,351	13,797	13,796	-	(13,796)	-100.00%
Mental Health in Schools	122,845	52,000	52,000	52,000	52,000	-	0.00%
Changing Results (CR4YC)	11,250	11,250	11,250	11,250	-	(11,250)	-100.00%
Safe Return to School	161,019	-	-	-	-	-	0.00%
Safe Return to Class	125,138	-	-	-	-	-	0.00%
Student and Family Affordability	-	689,814	161,000	-	-	-	0.00%
Strengthening Early Years	-	19,000	19,000	19,000	-	(19,000)	-100.00%
Early Learning and Child Care	-	175,000	175,000	175,000	175,000	-	0.00%
Feeding Futures	-	-	800,105	796,804	805,803	8,999	1.13%
Literacy Professional Learning	-	-	-	-	225,839	-	100.00%
<b>Subtotal</b>	<b>8,826,182</b>	<b>10,377,917</b>	<b>12,780,297</b>	<b>13,249,055</b>	<b>11,950,886</b>	<b>(1,524,008)</b>	<b>-11.50%</b>
<b>Provincial - Other Ministry</b>							
MCFD Early Years	83,658	90,058	85,832	64,374	85,832	21,458	33.33%
MCFD Middle Years	19,529	19,546	18,630	13,972	18,629	4,657	33.33%
PSB Mentorship Grant	-	10,500	-	-	-	-	0.00%
<b>Subtotal</b>	<b>103,187</b>	<b>120,104</b>	<b>104,462</b>	<b>78,346</b>	<b>104,461</b>	<b>26,115</b>	<b>33.33%</b>
<b>Other</b>							
Scholarships & Bursaries	128,140	1,200	89,300	100,000	100,000	-	0.00%
School Generated Funds	1,382,075	2,366,274	2,142,281	2,000,000	2,000,000	-	0.00%
HP Childcare Centre	9,900	19,800	19,800	19,800	19,800	-	0.00%
Metis Family Services	-	-	-	-	34,440	34,440	100.00%
Breakfast Club	-	-	-	32,296	-	(32,296)	-100.00%
United Way Infrastructure	-	-	-	17,000	-	(17,000)	-100.00%
Decoda Literacy	-	-	8,315	-	-	-	0.00%
<b>Subtotal</b>	<b>1,520,115</b>	<b>2,387,274</b>	<b>2,259,696</b>	<b>2,169,096</b>	<b>2,154,240</b>	<b>(14,856)</b>	<b>-0.68%</b>
<b>Total All Funds</b>	<b>\$ 10,449,484</b>	<b>\$ 12,885,295</b>	<b>\$ 15,144,455</b>	<b>\$ 15,496,497</b>	<b>\$ 14,209,587</b>	<b>(1,512,749)</b>	<b>-9.76%</b>

## M. Staffing - Schools

Schools	Teacher										Instruction										Support							Ops	
	Classroom Teacher	Additional Prep	Librarian	Counsellor	SPED Resource	Learning Assistance	ELL Support	International	Curriculum Assessment	Work Experience	Athletic Director	Technology Support	Total Teachers	PVP - Admin	PVP - Teach	Total PVP	Education Assistant	Lab Assistant	Total EA	Admin Support	Supervision Assistant	Career Advisor	Kitchen Assistant	Safe School Liaison	Total Support	Other Professional	Total Instruction		Building Service Worker
Albert McMahon	19.70	1.00	1.00	-	2.40	1.00	-	-	-	-	-	-	25.10	1.40	0.60	2.00	20.71	-	20.71	1.31	1.43	-	-	-	2.74	-	50.56	1.75	52.31
Cherry Hill	13.30	0.40	0.80	-	1.00	1.00	-	-	-	-	-	-	16.50	1.00	-	1.00	7.86	-	7.86	1.00	0.79	-	-	-	1.79	-	27.14	1.50	28.64
Christine Morrison	17.60	0.80	1.00	-	1.00	1.40	-	-	-	-	-	-	21.80	1.40	0.60	2.00	10.71	-	10.71	1.14	1.00	-	-	-	2.14	-	36.66	1.75	38.41
Deroche	5.00	-	0.40	-	0.60	0.40	-	-	-	-	-	-	6.40	1.00	-	1.00	2.86	-	2.86	1.00	0.64	-	-	-	1.64	-	11.90	0.81	12.71
Dewdney	6.00	0.10	0.40	-	0.50	0.50	-	-	-	-	-	-	7.50	1.00	-	1.00	4.29	-	4.29	0.89	0.50	-	-	-	1.39	-	14.18	1.19	15.37
Edwin S Richards	14.50	0.30	1.00	-	1.00	1.00	-	-	-	-	-	-	17.80	1.20	0.80	2.00	5.71	-	5.71	1.11	0.57	-	-	-	1.69	-	27.20	1.63	28.83
Fraserview	-	-	-	-	6.00	0.80	-	-	-	-	-	-	6.80	1.00	-	1.00	2.36	-	2.36	1.00	0.14	-	-	-	1.14	-	11.30	1.00	12.30
Hazic	11.30	0.20	0.60	-	1.00	0.80	-	-	-	-	-	-	13.90	1.00	-	1.00	6.43	-	6.43	1.00	0.57	-	-	-	1.57	-	22.90	1.38	24.28
Hazic Middle	34.29	-	1.00	-	3.57	2.43	0.14	0.14	0.14	-	0.14	-	41.86	3.00	-	3.00	16.50	-	16.50	3.00	2.25	-	1.50	0.50	7.25	-	68.61	4.63	73.24
Heritage Park Middle	34.14	-	1.00	1.00	3.00	1.00	-	-	0.14	-	0.14	-	40.43	3.00	-	3.00	13.36	-	13.36	3.00	2.04	-	1.50	0.50	7.04	-	63.82	6.13	69.95
Hillside	18.40	0.90	1.00	-	0.40	1.00	-	-	-	-	-	-	21.70	1.20	0.80	2.00	4.29	-	4.29	1.20	0.93	-	-	-	2.13	-	30.11	1.69	31.80
Mission Central	16.10	0.50	1.00	-	1.60	1.40	-	-	-	-	-	-	20.60	1.40	0.20	1.60	14.29	-	14.29	1.29	1.00	-	-	-	2.29	-	38.77	1.63	40.40
Mission Secondary	60.14	-	1.00	4.00	7.00	3.00	0.29	0.57	0.29	1.00	-	-	77.29	4.00	-	4.00	22.00	1.00	23.00	5.00	2.00	1.00	2.00	1.00	11.00	1.00	116.29	6.33	122.62
Riverside	6.15	-	-	-	-	-	-	-	-	-	-	-	6.15	1.00	-	1.00	0.39	-	0.39	2.00	-	-	-	-	2.00	-	9.54	0.88	10.42
Silverdale	7.00	0.20	0.40	-	0.40	0.40	-	-	-	-	-	-	8.40	1.00	-	1.00	5.00	-	5.00	0.89	0.46	-	-	-	1.36	-	15.76	1.00	16.76
Stave Falls	5.00	-	0.40	-	0.60	0.40	-	-	-	-	-	-	6.40	1.00	-	1.00	6.43	-	6.43	0.89	0.36	-	-	-	1.25	-	15.08	0.81	15.89
Mission Online	4.39	-	-	-	-	1.10	-	-	-	-	-	-	5.49	-	-	-	0.36	-	0.36	1.57	-	-	-	-	1.57	-	7.41	-	7.41
West Heights	12.30	0.30	0.80	-	1.20	0.80	-	-	-	-	-	-	15.40	1.20	-	1.20	13.57	-	13.57	1.00	0.57	-	-	-	1.57	-	31.74	1.50	33.24
Windetank	17.70	0.80	1.00	-	2.00	1.00	-	-	-	-	-	-	22.50	1.40	0.60	2.00	20.00	-	20.00	1.20	0.86	-	-	-	2.06	-	46.56	1.69	48.25
Summer School	0.30	-	-	-	-	-	-	-	-	-	-	-	0.30	-	-	-	-	-	-	-	-	-	-	-	-	-	0.30	-	0.30
TOTAL	303.31	5.50	12.80	5.00	33.27	19.43	0.43	0.71	0.57	1.00	0.29	-	382.31	27.20	3.60	30.80	177.11	1.00	178.11	29.51	16.11	1.00	5.00	2.00	53.61	1.00	645.83	37.28	683.11

## N. Staffing – District

[illegible]

## O. Loan Summary

	Loan Number / Funding Date					Total
	Loan 1	Loan 2	Loan 3	Loan 4	Loan 5	
	Nov 30, 2021	Jul 15, 2022	Jun 15, 2023	Apr 5, 2024	Jun 16, 2025	
<b>2025-26 Preliminary Budget:</b>						
Original loan amount	190,000	450,000	480,000	440,000	500,000	2,060,000
Amortization (months)	60	60	60	60	60	60
Interest rate (current)	3.29%	3.29%	3.29%	3.29%	3.29%	3.29%
Payment	38,915	93,239	108,883	101,098	108,587	450,722
Principal reduction	37,212	87,114	100,449	91,183	93,533	409,490
Interest expense	1,703	6,125	8,434	9,915	15,055	41,232
<b>2024-25 Amended Budget:</b>						
Original loan amount	190,000	450,000	480,000	440,000	500,000	2,060,000
Amortization (months)	60	60	60	60	60	60
Interest rate	4.05%	4.05%	4.05%	4.05%	4.05%	4.05%
Payment	38,915	93,239	108,883	101,098	29,268	371,403
Principal reduction	34,931	81,015	92,930	83,555	22,686	315,118
Interest expense	3,984	12,224	15,953	17,543	6,581	56,285
<b>Payment change (annual):</b>						
Principal	2,281	6,099	7,519	7,628	70,846	94,372
Interest	(2,281)	(6,099)	(7,519)	(7,628)	8,473	(15,053)
Total Payment	-	-	0	-	79,320	79,320



OPERATING REVENUE	25/26 Preliminary Budget				Change Operating / Special \$ %
	Operating	Special	Operating / Special	Capital	Total
Grants					
Ministry of Education - Operating	85,563,634	12,310,885	97,874,519		97,874,519
Other Ministry of Education	751,364		751,364		751,364
Provincial - Other	307,175	116,461	423,636		423,636
<b>Total Grants</b>	<b>86,622,173</b>	<b>12,427,346</b>	<b>99,049,519</b>	<b>-</b>	<b>99,049,519</b>
Tuition	2,277,500		2,277,500		2,277,500
Other Revenue	269,085	2,164,240	2,433,325		2,433,325
Rental Revenue	185,000		185,000		185,000
Investment Income	500,000		500,000		500,000
<b>TOTAL OPERATING REVENUE</b>	<b>89,853,758</b>	<b>14,591,586</b>	<b>104,445,344</b>	<b>-</b>	<b>104,445,344</b>
Gain on Disposal of Capital Assets				-	-
Amortization of Deferred Capital				3,358,926	3,358,926
<b>STATEMENT 2 REVENUE</b>	<b>89,853,758</b>	<b>14,591,586</b>	<b>104,445,344</b>	<b>3,358,926</b>	<b>107,804,270</b>
OPERATING EXPENSE	24/25 Amended Budget				Change Operating / Special \$ %
	Operating	Special	Operating / Special	Capital	Total
Salaries					
Teachers	33,029,386	7,124,422	40,153,808		40,153,808
Principals and Vice-Principals	4,945,200	273,800	5,219,000		5,219,000
Education Assistants	10,145,700	635,900	10,781,600		10,781,600
Support Staff	9,299,450	476,891	9,776,341		9,776,341
Other Professionals	3,159,364	88,000	3,247,364		3,247,364
Substitutes	4,402,400	142,903	4,545,303		4,545,303
Total Salaries	64,981,500	8,741,916	73,723,416	-	73,723,416
Employee Benefits	16,281,752	2,173,276	18,455,028		18,455,028
<b>Total Salaries and Benefits</b>	<b>81,263,252</b>	<b>10,915,192</b>	<b>92,178,443</b>	<b>-</b>	<b>92,178,443</b>
Services and Supplies					
Services	2,834,918		2,834,918		2,834,918
Student Transportation	19,000		19,000		19,000
Professional Development and Travel	685,188		685,188		685,188
Dues & Fees	99,000		99,000		99,000
Insurance	215,000		215,000		215,000
Supplies	2,669,365	3,676,394	6,345,759	-	6,345,759
Utilities	1,375,154		1,375,154		1,375,154
Interest				41,232	41,232
Amortization				4,718,658	4,718,658
Total Services and Supplies	7,897,625	3,676,394	11,574,019	4,759,890	16,333,909
<b>TOTAL OPERATING EXPENSE</b>	<b>89,160,877</b>	<b>14,591,586</b>	<b>103,752,463</b>	<b>4,759,890</b>	<b>108,512,353</b>
<b>Net Operating Surplus (Deficit)</b>	<b>692,881</b>	<b>-</b>	<b>692,881</b>	<b>(1,400,964)</b>	<b>(708,083)</b>
Allocation of Surplus	132,841		132,841		132,841
Allocation (to) from Local Capital	(825,722)		(825,722)	825,722	-
<b>Projected Operating Surplus/(Deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(575,242)</b>	<b>(575,242)</b>
OPERATING REVENUE	24/25 Amended Budget				Change Operating / Special \$ %
	Operating	Special	Operating / Special	Capital	Total
Grants					
Ministry of Education - Operating	83,070,893	13,707,557	96,778,450		96,778,450
Other Ministry of Education	1,681,992		1,681,992		1,681,992
Provincial - Other	303,976	134,800	438,776		438,776
<b>Total Grants</b>	<b>85,056,861</b>	<b>13,842,357</b>	<b>98,899,218</b>	<b>-</b>	<b>98,899,218</b>
Tuition	2,195,000		2,195,000		2,195,000
Other Revenue	270,713	2,176,423	2,447,136		2,447,136
Rental Revenue	185,000		185,000		185,000
Investment Income	650,000		650,000		650,000
<b>TOTAL OPERATING REVENUE</b>	<b>88,357,574</b>	<b>16,018,780</b>	<b>104,376,354</b>	<b>-</b>	<b>104,376,354</b>
Gain on Disposal of Capital Assets				-	-
Amortization of Deferred Capital				3,358,926	3,358,926
<b>STATEMENT 2 REVENUE</b>	<b>88,357,574</b>	<b>16,018,780</b>	<b>104,376,354</b>	<b>3,358,926</b>	<b>107,735,280</b>
Salaries					
Teachers	33,621,986	7,183,522	40,805,508		40,805,508
Principals and Vice-Principals	5,417,500	239,000	5,656,500		5,656,500
Education Assistants	9,758,400	621,900	10,380,300		10,380,300
Support Staff	9,506,540	426,463	9,933,003		9,933,003
Other Professionals	3,131,164	88,000	3,219,164		3,219,164
Substitutes	4,192,100	136,773	4,328,873		4,328,873
Total Salaries	65,627,690	8,695,658	74,323,348	-	74,323,348
Employee Benefits	16,003,022	2,156,081	18,159,103		18,159,103
<b>Total Salaries and Benefits</b>	<b>81,630,712</b>	<b>10,851,739</b>	<b>92,482,450</b>	<b>-</b>	<b>92,482,450</b>
Services and Supplies					
Services	2,706,918		2,706,918		2,706,918
Student Transportation	19,000		19,000		19,000
Professional Development and Travel	687,688		687,688		687,688
Dues & Fees	99,000		99,000		99,000
Insurance	215,000		215,000		215,000
Supplies	2,734,869	5,167,041	7,901,910	-	7,901,910
Utilities	1,450,154		1,450,154		1,450,154
Interest				56,285	56,285
Amortization				4,728,058	4,728,058
Total Services and Supplies	7,912,629	5,167,041	13,079,670	4,784,343	17,864,013
<b>TOTAL OPERATING EXPENSE</b>	<b>89,543,341</b>	<b>16,018,780</b>	<b>105,562,121</b>	<b>4,784,343</b>	<b>110,346,464</b>
<b>Net Operating Surplus (Deficit)</b>	<b>(1,185,767)</b>	<b>-</b>	<b>(1,185,767)</b>	<b>(1,425,417)</b>	<b>(2,611,184)</b>
Allocation of Surplus	1,932,170		1,932,170		1,932,170
Allocation (to) from Local Capital	(746,403)		(746,403)	746,403	-
<b>Projected Operating Surplus/(Deficit)</b>	<b>0</b>	<b>-</b>	<b>0</b>	<b>(679,014)</b>	<b>(679,014)</b>