

Board of Education Meeting (open to the public)

Agenda



School Choir

Board of Education Meeting

December 15, 2015, 6:30 pm

Dewdney Elementary, 37151 Hawkins-Pickle Road, Mission, BC

1. CALL TO ORDER

The Board Chair will acknowledge that this meeting is being held on Traditional Territory.

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| 10. | COMMITTEE/TRUSTEES REPORTS | |
| 11. | QUESTION PERIOD | |
| | <i>Questions asked must be related to items discussed on the Agenda. Personnel, land and legal issues will not be discussed.</i> | |
| 12. | ADJOURNMENT | |

Board of Education Meeting (Regular)

December 15, 2015



ITEM 2 Information

TO: Board of Education
FROM: Chairperson
SUBJECT: Annual Chairperson's Report

The Board Chair will provide his Report at the meeting.

Board of Education Meeting (Regular)

December 15, 2015



ITEM 3 Action

TO: Board of Education
FROM: Secretary Treasurer
SUBJECT: Elections for the Offices of Chairperson and Vice-Chairperson

The meeting will be handed over to the Secretary Treasurer who will conduct the elections for the Offices of Chairperson and Vice-Chairperson.

Board of Education Meeting (open to the public)

Minutes



Board of Education Meeting
November 17, 2015, 6:43 pm
Fraserview Learning Centre, 32444 Seventh Avenue, Mission, BC

Members Present:

| | |
|--------------------------|---------------------------------------------|
| Chair Rick McKamey | Superintendent Bill Fletcher |
| Vice-Chair Tracy Loffler | Secretary Treasurer Wayne Jefferson |
| Trustee Randy Cairns | Assistant Superintendent Randy Huth |
| Trustee Shelley Carter | Director of Instruction Larry Jepsen |
| Trustee Jim Taylor | Executive Assistant Tracy Orobko (Recorder) |

Guest:

Brian Tucker, Principal, Heritage Park Middle School

1. Call to Order

The meeting was called to order at 6:30 p.m. by the Board Chairperson. The Chair thanked Matsqui First Nations for the use of their traditional territory for the meeting and recognized that we are on Sto:lo Traditional Territory. The Chair further acknowledged that Kwantlen, Leq'a:mel and Scowlitz First Nations also hold traditional territory within the School District boundaries.

2. Adoption of Agenda

MOTION (RC/SC)

THAT the Agenda be approved as circulated.

CARRIED

3. Approval of Minutes

MOTION (RC/SC)

THAT the Board of Education meeting minutes of October 20, 2015, be approved as presented.

CARRIED

4. Reporting Out From In-Camera Meeting

- Resignation of Secretary Treasurer
- Retirement of Assistant Superintendent of Schools

5. Education Committee

Trustee Loffler reported on the November 3, 2015 Education Committee meeting: Mission Community Sharps Disposal, Communities in Bloom Award, Quebec Field Trip, My Education BC update, French Immersion update, curriculum update, EA coverages/shortages, administrative procedures, and a report was provided by the District Parent Advisory Council.

MOTION (SC/RC)

THAT the Board of Education received the Education Committee Report for information.

CARRIED

Field Trip: Quebec City – Brian Tucker, Principal, Heritage Park Middle School

Principal, Brian Tucker presented the field trip to the Board.

MOTION (SC/RC)

THAT the Board of Education approve the following field trip application:

- **Heritage Park Middle School’s application for up to thirty-five (35) students in Grades 9 to travel to Quebec City for the period of June 26 – July 1, 2016.**

CARRIED

District Parent Advisory Council Update

A report was provided with the Agenda. Co-Chair, Nikki Hawes provided an update on the movie licenses.

6. Business Committee

Trustee Carter reported on the November 3, 2015 Business Committee meeting: A Human Resources update was provided and the process of hiring a new Superintendent is in progress.

MOTION (RC/TJT)

THAT the Board of Education receive the Business Committee report for information.

CARRIED

7. Superintendent of Schools

French Immersion

MOTION (RC/JT)

THAT the Superintendent of Schools recommends to the Board of Education to continue to offer the French Immersion Program within the elementary schools as dual-track programs after consideration of the feedback received from an intensive and broad public consultation process conducted by the Trustees and Staff over the past ten (10) months.

AMENDMENT (RC/JT) #1

THAT the words, “Ecole Christine Morrison and Ecole Mission Central” be added before the words, “elementary schools...”.

CARRIED

AMENDMENT (JT/SC) #2

THAT the words, “after consideration of the feedback received from an intensive and broad public consultation process conducted by the Trustees and Staff over the past ten (10) months”, be deleted, and that they be re-designated as rationale to the motion.

CARRIED

AMENDMENT (SC/JT) #3

THAT the words, “and that the Board of Education put in place a plan to put in both schools capping two kindergarten classes if necessary to ensure a balance in the future”, be added after the words, “dual-track programs”.

MOTION FAILED (In Favour: Trustees Carter and Loffler)

AMENDMENT (TL/JT) #4

THAT the words, “Staff will initiate fixed catchment boundaries for each school and that the boundaries be redrawn and that those boundaries be enforced retroactively if needed for the 2016/17 school year taking into account future growth projections to ensure a balance in the dual track program at each school. Staff will also employ capping criteria if necessary to ensure a balance in the future”, be added after the words, “dual-track programs”.

CARRIED

The meeting recessed: 8:02 pm

The meeting resumed: 8:23 pm

AMENDED MOTION (RC/JT)

THAT the Superintendent of Schools recommends to the Board of Education to continue to offer the French Immersion program within the Ecole Christine Morrison and Ecole Mission Central Elementary Schools as dual-track programs.

Staff will initiate fixed catchment boundaries for each school and that the boundaries be redrawn and that those boundaries be enforced retroactively if needed for the 2016/17 school year taking into account future growth projections to ensure a balance in the dual track program at each school. Staff will also employ capping criteria if necessary to ensure a balance in the future.

CARRIED

8. Secretary Treasurer

Disposal of Surplus School Site Properties Update

MOTION (TL/RC)

THAT the Board receives the Secretary Treasurer’s update report on the disposal of surplus school site properties.

AMENDMENT (JT/SC) #1

THAT the words, “and provide direction that contracting of all real estate services be put out for competitive bidding” be added after the words, “site properties”.

CARRIED

AMENDED MOTION (JT/SC)

THAT the Board receives the Secretary Treasurer’s update report on the disposal of surplus school site properties and provide direction that contracting of all real estate services be put out for competitive bidding.

CARRIED

9. Committee/Trustee Reports

The Chair and Trustees reported on the BCPSEA Symposium, BCSTA Provincial Council, Hatzic Middle School tour, Riverside Advisory Committee, BCSTA Branch Meeting, Remembrance Day ceremonies, meetings with English and French teachers, strategic planning with Jacquie Taylor, Foodbank and Christmas Bureau reminders.

10. Question Period

Minutes



Questions asked must be related to items discussed on the Agenda and related to the Agenda. Personnel, land and legal issues will not be discussed.

A question was asked regarding new catchment/boundary motion and implications on the registration process.

A question was asked regarding the hiring of a new Superintendent of Schools.

A question was asked regarding the dissemination of the French Immersion decision.

11. Adjournment

MOTION (SC/TL)

THAT the meeting adjourn at 9:37 pm.

CARRIED

Chairperson

Secretary Treasurer

ITEM 8.1 Information

TO: Board of Education
FROM: Education Committee
SUBJECT: Report – Trustee Loffler

Recommendation

THAT the Board of Education receive Trustee Loffler's Education Committee report for information.

Board of Education Meeting (Regular) December 15, 2015



ITEM 8.2 Action

TO: Board of Education
FROM: Education Committee
SUBJECT: Policy #36: Guide Dogs and Service Dogs Approved Use

Recommendation

THAT the Board of Education approve the proposed Policy #36, *Guide Dogs and Service Dogs Approved Use*, for adoption and implementation.

Background/Rationale

The Board Policy Development Committee met on November 24, 2015.

On October 6, 2015, the attached Policy #36: *Guide Dogs and Service Dogs Approved Use* was brought to the Education Committee for first view to stakeholders. The proposed draft policy was then brought to the October 20th Board of Education Regular meeting for information and approval to begin the next steps which includes being posted to the School District website for public review and feedback for thirty (30) days. It was then brought to the November 24th Board Policy Development Committee for discussion and to the December 1st Education Committee meeting for a final view with stakeholders.

The policy is now being brought to the Regular Board meeting for approval and adoption.

Guide Dogs and Service Dogs Approved Use

The Board believes guide dogs and service dogs (assistance dogs) that are specially trained to assist students who have a physical or development disabilities will be allowed in classrooms, in schools, on school property and on school district buses when the terms and conditions contained in the supporting Board's Administrative Procedure are met. It is further understood and agreed the use of these specifically trained dogs will be allowed when they afford students an equal opportunity to access services, programs and/or activities.

The Board also recognizes the use of guide dogs and service dogs is an approved aid, support, and intervention for students with special needs.

Definitions

"Guide Dogs and Service Dogs" globally refers to a specifically trained dog used to undertake more than one task to mitigate a student's disabilities, and has obtained its certification under the Guide Dog and Service Dog Act and trained at an accredited Assistance Dogs International (ADI), International Guide Dog Federation (IGDF) or a Ministry of Justice approved school of training.

The term "Guide Dogs and Service Dogs" may also include the following areas of specific support:

- 1) "Autism Support Dogs" which are dogs trained as assistants for persons with autism and which have the qualifications prescribed by Assistance Dogs International.
- 2) "Guide Dog" refers to a dog trained as a guide for blind or visually impaired person and which has qualifications as prescribed by the International Guide Dog Federation.
- 3) "Hearing Dogs" which are dogs that alert individuals who are deaf or hard of hearing to specific sounds.
- 4) "Seizure Response Dogs" which are dogs trained to provide emergency response for individuals with epilepsy.
- 5) "Service Dogs" which are dogs trained to assist individuals who utilize a wheelchair.
- 6) Medical therapy dogs are only permitted on school property when approved under Policy #37 – Medical Therapy Dogs - unless there are extenuating circumstances discussed with district and school staff and approved by the Superintendent of Schools.

Date of Board Approval:

Date Amended:

Board of Education Meeting (Regular) December 15, 2015



ITEM 8.3 Action

TO: Board of Education
FROM: Education Committee
SUBJECT: Policy #37: Medical Therapy Dogs

Recommendation

THAT the Board of Education approve the proposed Policy #37, *Medical Therapy Dogs*, for adoption and implementation.

Background/Rationale

The Board Policy Development Committee met on November 24, 2015.

On October 6, 2015, the attached Policy #37: *Medical Therapy Dogs* was brought to the Education Committee for first view to stakeholders. The proposed draft policy was then brought to the October 20th Board of Education Regular meeting for information and approval to begin the next steps which includes being posted to the School District website for public review and feedback for thirty (30) days. It was then brought to the November 24th Board Policy Development Committee for discussion and to the December 1st Education Committee meeting for a final view with stakeholders.

The policy is now being brought to the Regular Board meeting for approval and adoption.

Medical Therapy Dogs

Belief Statement

Medical therapy dogs are specifically trained dogs that will be allowed in the school, on school district property and on school district buses when it has been determined that the medical therapy dogs helps the student to have equal access to the services, programs and/or activities offered by the district, and when the school district's requirements have been met to the satisfaction of the Board of Education.

Medical therapy dogs are trained to provide a service to others working for a handler and who may not have a disability at all. Medical therapy dogs do not share the same public access rights as guide and service dogs and therefore may be denied admittance to public places which deems the importance of school district policy. Medical therapy dogs are not guide dogs or service dogs.

Definitions and Terms

"Medical therapy dogs" as described by Canadian Service Dog Foundation are social interactive dogs trained to work for a handler to provide service and comfort to other people, such as in hospitals, retirement homes, nursing homes, libraries, rehabilitation units, for children with learning disabilities or difficulty with literacy or they may be trained to support people/children in stressful situations.

Therapeutic Visitation Animals are the most common type of medical therapy dog and often lift the spirits of residents/students and have a way of improving moral and can act as a motivator for therapy, treatments and recovery.

Testing and certification for medical therapy dogs is offered through various organizations in Canada.

Approval for Use

Use of medical therapy dogs must be in accordance with Administrative Procedure 301 - Animals in Schools.

Date of Board Approval:

Date Amended:

Board of Education Meeting (Regular) December 15, 2015



ITEM 8.4 Action

TO: Board of Education
FROM: Education Committee
SUBJECT: Policy #38: Substance or Drug/Alcohol Use/Abuse

Recommendation

THAT the Board of Education approve the proposed Policy #38, *Substance or Drug/Alcohol Use/Abuse*, for adoption and implementation.

Background/Rationale

The Board Policy Development Committee met on November 24, 2015.

On October 6, 2015, the attached Policy #38: *Substance or Drug/Alcohol Use/Abuse* was brought to the Education Committee for first view to stakeholders. The proposed draft policy was then brought to the October 20th Board of Education Regular meeting for information and approval to begin the next steps which includes being posted to the School District website for public review and feedback for thirty (30) days. It was then brought to the November 24th Board Policy Development Committee for discussion and to the December 1st Education Committee meeting for a final view with stakeholders.

The policy is now being brought to the Regular Board meeting for approval and adoption.

SUBSTANCE OR DRUG / ALCOHOL USE / ABUSE

Belief Statement

The Board of Education is committed to creating safe and healthy learning environments. The Board of Education further believes the use of any substance detrimental to students' well-being is not conducive to a quality educational experience.

The possession, consumption, distribution or use of these substances at school or school functions is prohibited and contrary to the student Code of Conduct in Mission public schools.

Date of Board Approval:

Date Amended:

ITEM 8.5 Information

TO: Board of Education
FROM: Director of Instruction, Curriculum and Assessment
SUBJECT: Curriculum Update

An update will be provided at the meeting.

ITEM 8.6 Information

TO: Board of Education
FROM: Assistant Superintendent of Schools
SUBJECT: My Education BC

An update will be provided at the meeting.

Board of Education Meeting (Regular) December 15, 2015



ITEM 8.7 Information

TO: Board of Education
FROM: Education Committee
SUBJECT: District Parent Advisory Council

The District Parent Advisory Council has provided a report with the Agenda.

DPAC report November 23, 2015
held at Riverside College 7:00 pm

Attendance: 13 parents, with DPAC representatives from 7* schools. Also Superintendent Bill Fletcher, Paul Horn (Riverside College), Trustee Randy Cairns, Trustee Shelley Carter, and Ann Titford (MTU).

Meeting commenced at 7:05. Welcome. Regrets from our co-chair Nikki who was sick this evening. Apologies for the wrong location being posted on the DPAC web site.

We enjoyed a presentation and tour hosted by Paul Horn of Riverside College. Students under 19 are subsidized and only pay for materials (books / kits). Some students use this route to complete a 10 month (or less) diploma to get a well-paying job to help put them through further education.

Reports:

Superintendent's Report – The French Immersion Program will continue running in both Mission Central and Christine Morrison, with both schools remaining dual track. The boundaries will soon be changed retroactively to balance the populations. There is now a very good quality video camera at the parking lot at Mission Central that records even in low-light conditions. December 4th the Mission Central choir will be singing at the parking lot as people park there for the Christmas Parade. Bill Fletcher, Wayne Jefferson and Randy Huth are retiring in the spring. The incoming Superintendent will be involved in the hiring of the new Secretary Treasurer and the new Assistant Superintendent. The annual Christmas dinner for those in need will be held at MSS.

Chair's Report

DPAC Executive met on Friday, November 13, 2015. Most items we discussed are covered below in other reports. **PAC email addresses:** having an email account that will be passed on to the new PAC board chair or executive, rather than using personal email accounts helps people to contact your PAC after volunteer turn-over occurs, and also means that back emails can be available in case someone has to look back on emailed correspondence.

DPAC Web Page: DPAC executive is looking to be trained to take this over so that we can update it further. Other PACs may want to check over their own sites to see if any information is outdated. There are benefits to being able to provide outbound information only (compared to Facebook, for example).

Robert's Rules of Order: Sticking to an agenda can help be considerate of volunteers' time. Rules of order are important in order to facilitate discussion and action, regardless of which rules are used, although meetings don't need to use stuffy language or rigid rules to be efficient.

Secretary's Report – Correspondence included Prospera Bank Statement, enrolment summary, Education Committee package, Board of Education package, an invoice for group Movie license from ACF and 6 cheques from various PACs for their portion of the movie license.

Treasurer's Report – all information (as well as the cheque book) has been received from the outgoing Treasurer. New signing officers have been put in place.

Communications Report – please ensure that DPAC has the most current contact information for you or your PAC, and please remember this after elections.

Education Committee Report – Field trip application (to Quebec) by French students at Heritage Park (Immersion students, possibly also Intensive Core And Core students). A needle disposal is being installed on the stairwell between 2nd and 4th downtown as well as another location. Mission District received an award from Communities in Bloom. A new computer system “My Education” will be implemented. New K-9 curriculum update was presented.

Report out of BCCPAC Summit – British Columbia Confederation of Parent Advisory Councils held a full-day summit in Burnaby, which Cyndi Polovina attended for DPAC. BCCPAC is the parent voice representing 1.1 million students. The most applicable items for our District were Succession Planning and Improved Communication to parents, which are common problems in many Districts. Constant turnover of parent volunteers comes with a loss of corporate knowledge. Best practices would include year-end reports from each member of each PAC executive on their role and activities for the year so that new members could look back and learn the expectations of their role as well as learn from past experiences and successes. <http://bccpac.bc.ca/> contains many useful resources and manuals including PAC 101 and Treasurer 101. Please take the time to look at these for your PAC. With regards to communication to parents, you may be able to have your school administrator send out emails to all the parents in the school, so please make sure to ask if this is something that you desire. Some schools who run hot lunch fundraisers use software such as hotlunch.net which allows a bulletin board type communication as well as being able to have parents sign up for volunteer times and more. Look for a replacement of School Planning Councils coming soon.

Ongoing Business

Movie License - 10 schools have signed on to the joint movie license. Funds from the schools will go into the general account and the cheque for the invoice will come out of the same account.

Middle/Secondary Reconfiguration – Most seems to be going well. DPAC will continue to monitor the reconfiguration. Anecdotally, some teachers and parents are concerned that secondary students new to MSS seem to be behind those that remained at MSS during the reconfiguration. Similarly, several former MSS students that are now at Hatzic and H.P. are bored during school hours. Both Ms. Titford and Mr. Fletcher offered alternative explanations (e.g. school adjustment), but the situation will be monitored into the second report-card period to see if this remains a concern.

Late Business – A resolution was passed in order for the Treasurer to be able to shred documents over 7 years old. A DPAC filing cabinet is located at Windebank School and we are also able to store a box or two of documents at the Board Archives if we want to.

Door Prize went to Clare Seeley. Congratulations!

Meeting adjourned at 8:45.

Upcoming Events:

School Board Meeting: December 15th, 7:00 pm at Dewdney Elementary

DPAC meeting: December 14th 7:00 pm, location TBA

Mission DPAC for 2015/2016:

Co-Chairs: Nikki Hawes & Cyndi Polovina

Vice Chair: Raymond Kwong

Treasurer: Jessica Weismiller

Communications Coordinator: Laura Wilson

Secretary: Marisa Kerr

Members at Large: Emma Johnston, Jenn Cherry, and Dionne Hairsine

*Deroche, Hillside Traditional, Mission Secondary, E. S. Richards, Cherry Hill, West Heights, Heritage Park MS

ITEM 9.1 Information

TO: Board of Education
FROM: Business Committee
SUBJECT: Report – Trustee Carter

Recommendation

THAT the Board of Education receive Trustee Carter's Business Committee report for information.

ITEM 9.2 Action

TO: Board of Education
FROM: Secretary Treasurer
SUBJECT: 2014 - 2015 Statement of Financial Information ("SOFI") Report

Recommendation

THAT the Board of Education approve the *Financial Information Act* (the "Act") Statement of employee earnings and expense reimbursements; Trustee remuneration and expense reimbursements, severance payments; and payments to suppliers and vendors as per the stated requirements of the Act for the period of 2014-2015; and

THAT the said Statement be submitted to the Ministry of Education.

Background/Rationale:

The 2014-2015 Statement of Financial Information report contains all the Ministry of Education's required information as prescribed by the *Financial Information Act*.



SCHOOL DISTRICT STATEMENT OF FINANCIAL INFORMATION (SOFI)

6049

| | | |
|-----------------------------|-------------------------|------------------|
| SCHOOL DISTRICT NUMBER | NAME OF SCHOOL DISTRICT | YEAR |
| OFFICE LOCATION(S) | | TELEPHONE NUMBER |
| MAILING ADDRESS | | |
| CITY | PROVINCE | POSTAL CODE |
| NAME OF SUPERINTENDENT | | TELEPHONE NUMBER |
| NAME OF SECRETARY TREASURER | | TELEPHONE NUMBER |

DECLARATION AND SIGNATURES

We, the undersigned, certify that the attached is a correct and true copy of the Statement of Financial Information for the year ended

for School District No. _____ as required under Section 2 of the Financial Information Act.

| | |
|----------------------------------------------------|-------------|
| SIGNATURE OF CHAIRPERSON OF THE BOARD OF EDUCATION | DATE SIGNED |
| SIGNATURE OF SUPERINTENDENT | DATE SIGNED |
| SIGNATURE OF SECRETARY TREASURER | DATE SIGNED |

EDUC. 6049 (REV. 2008/09)

**School District
Statement of Financial Information (SOFI)**

School District No. 75 (Mission)

Fiscal Year Ended June 30, 2015

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7. Schedule of Remuneration and Expenses including:
 - Statement of Severance Agreements
 - Reconciliation or explanation of differences to Audited Financial Statements
8. Schedule of Payments for the Provision of Goods and Services including:
 - Reconciliation or explanation of differences to Audited Financial Statements

Statement of Financial Information for Year Ended June 30, 2015

Financial Information Act-Submission Checklist

| | <i>Due Date</i> |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------|
| a) <input type="checkbox"/> A statement of assets and liabilities (audited financial statements). | <i>September 30</i> |
| b) <input type="checkbox"/> An operational statement including, i) a Statement of Income and ii) a Statement of Changes in Financial Position, or, if omitted, an explanation in the Notes to Financial Statements (audited financial statements) | <i>September 30</i> |
| c) <input type="checkbox"/> A schedule of debts (audited financial statements). | <i>September 30</i> |
| d) <input type="checkbox"/> A schedule of guarantee and indemnity agreements including the names of the entities involved and the amount of money involved. (Note: Nil schedules can be submitted December 31). | <i>September 30</i> |
| e) A schedule of remuneration and expenses, including: | <i>December 31</i> |
| <input type="checkbox"/> i) an alphabetical list of employees earning over \$75,000, the total amount of expenses paid to or on behalf of each employee for the year reported and a consolidated total for employees earning under \$75,000. If the total wages and expenses differs from the audited financial statements, an explanation is required. | |
| <input type="checkbox"/> ii) a list by name and position of Board Members with the amount of any salary and expenses paid to or on behalf of the member | |
| <input type="checkbox"/> iii) the number of severance agreements started during the fiscal year and the range of months' pay covered by the agreement, in respect of excluded employees. If there are no agreements to report, an explanation is required | |
| f) <input type="checkbox"/> An alphabetical list of suppliers receiving over \$25,000 and a consolidated total for those suppliers receiving less than \$25,000. If the total differs from the Audited Financial Statements, an explanation is required. | <i>December 31</i> |
| g) <input type="checkbox"/> Approval of Statement of Financial Information. | <i>December 31</i> |
| h) <input type="checkbox"/> A management report approved by the Chief Financial Officer | <i>December 31</i> |

School District #75 (Mission)

**School District
Statement of Financial Information (SOFI)**

School District No. 75 (Mission)

Fiscal Year Ended June 30, 2015

MANAGEMENT REPORT

The Financial Statements contained in this Statement of Financial Information under the *Financial Information Act* have been prepared by management in accordance with Canadian generally accepted accounting principles and the integrity and objectivity of these statements are management's responsibility.

Management is also responsible for all other schedules of financial information and for ensuring this information is consistent, where appropriate, with the information contained in the financial statements and for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

The Board of Education is responsible for ensuring that management fulfills its responsibilities for financial reporting and internal control and for approving the financial information included in the Statement of Financial Information.

The external auditors, KPMG LLP, conduct an independent examination, in accordance with generally accepted auditing standards, and express their opinion on the financial statements as required by the *School Act*. Their examination does not relate to the other schedules of financial information required by the *Financial Information Act*. Their examination includes a review and evaluation of the board's system of internal control and appropriate tests and procedures to provide reasonable assurance that the financial statements are presented fairly.

On behalf of School District #75 (Mission)

Bill Fletcher, Superintendent

Date:

Wayne Jefferson, Secretary Treasurer

Date:

Prepared as required by *Financial Information Regulation*, Schedule 1, section 9

Audited Financial Statements of

School District No. 75 (Mission)

June 30, 2015

School District No. 75 (Mission)

June 30, 2015

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School District No. 75 (Mission)

MANAGEMENT REPORT

Version: 4105-3360-1377

Management's Responsibility for the Financial Statements.

The accompanying financial statements of School District No. 75 (Mission) have been prepared by management in accordance with the accounting requirements of Section 23.1 of the Budget Transparency and Accountability Act of British Columbia, supplemented by Regulations 257/2010 and 198/2011 issued by the Province of British Columbia Treasury Board, and the integrity and objectivity of these statements are management's responsibility. Management is also responsible for all of the notes to the financial statements and schedules, and for ensuring that this information is consistent, where appropriate, with the information contained in the financial statements.

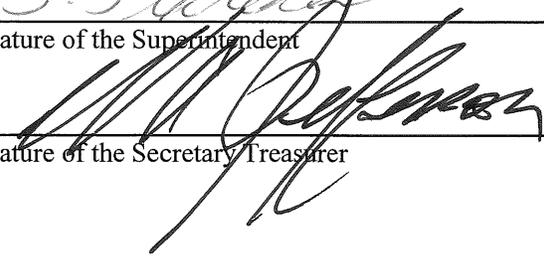
The preparation of financial statements necessarily involves the use of estimates based on management's judgment particularly when transactions affecting the current accounting period cannot be finalized with certainty until future periods.

Management is also responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that assets are safeguarded, transactions are properly authorized and reliable financial information is produced.

The Board of Education of School District No. 75 (Mission) (called the "Board") is responsible for ensuring that management fulfills its responsibilities for financial reporting and internal control and exercises these responsibilities through the Board. The Board reviews internal financial statements on a monthly basis and externally audited financial statements yearly.

The external auditors', KPMG LLP, conduct an independent examination, in accordance with Canadian generally accepted auditing standards, and express their opinion on the financial statements. The external auditors' have full and free access to financial management of School District No. 75 (Mission) and meet when required. The accompanying Independent Auditors' Report outlines their responsibilities, the scope of their examination and their opinion on the School District's financial statements.

On behalf of School District No. 75 (Mission)

| | |
|--------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------|
|  _____ Signature of the Chairperson of the Board of Education | SEP 15 2015 _____ Date Signed |
|  _____ Signature of the Superintendent | SEP 15 2015 _____ Date Signed |
|  _____ Signature of the Secretary/Treasurer | SEP 15 2015 _____ Date Signed |



KPMG LLP
Chartered Accountants
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Abbotsford BC V2T 4W6
Canada

Telephone (604) 854-2200
Telefax (604) 853-2756
Internet www.kpmg.ca

INDEPENDENT AUDITORS' REPORT

To the Board of Education, and
To the Minister of Education, Province of British Columbia

We have audited the accompanying financial statements of School District No. 75 (Mission), which comprise the statement of financial position as at June 30, 2015, the statement of operations, changes in net financial assets (debt) and cash flows for the year then ended, and notes, comprising a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with the financial reporting provisions of Section 23.1 of the Budget Transparency and Accountability Act of the Province of British Columbia, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements of School District No. 75 (Mission) as at and for the year ended June 30, 2015 are prepared, in all material respects, in accordance with the financial reporting provisions of Section 23.1 of the Budget Transparency and Accountability Act of the Province of British Columbia.



Emphasis of Matter

Without modifying our opinion, we draw attention to Note 3 to the financial statements, which describes the basis of accounting and the significant differences between such basis of accounting and Canadian public sector accounting standards.

Other Matter

Our audit was conducted for the purpose of forming an opinion on the financial statements taken as a whole. The current year's supplementary information included in Schedules 1 through 4D is presented for purposes of additional analysis and is not a required part of the financial statements. Such supplementary information has been subjected to the auditing procedures applied in the audit of the financial statements and, in our opinion, is fairly stated in all material respects in relation to the financial statements taken as a whole.

KPMG LLP

Chartered Professional Accountants

September 15, 2015

Abbotsford, British Columbia

School District No. 75 (Mission)

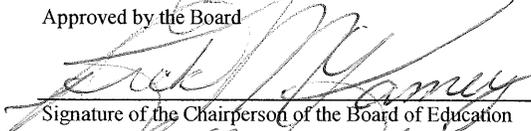
Statement 1

Statement of Financial Position
As at June 30, 2015

| | 2015 Actual | 2014 Actual |
|------------------------------------------------|---------------------|---------------------|
| | \$ | \$ |
| Financial Assets | | |
| Cash and Cash Equivalents | 8,586,763 | 8,533,340 |
| Accounts Receivable | | |
| Due from Province - Ministry of Education | 530,440 | 63,887 |
| Due from Province - Other | | 3,378 |
| Due from LEA/Direct Funding | 64,295 | 41,405 |
| Other (Note 4) | 539,121 | 704,938 |
| Total Financial Assets | <u>9,720,619</u> | <u>9,346,948</u> |
| Liabilities | | |
| Accounts Payable and Accrued Liabilities | | |
| Due to Province - Ministry of Education | | 1,409,012 |
| Other (Note 5) | 1,080,674 | 1,126,513 |
| Unearned Revenue (Note 6) | 832,130 | 632,465 |
| Deferred Revenue (Note 7) | 1,122,156 | 942,318 |
| Deferred Capital Revenue (Note 8) | 53,124,338 | 53,337,372 |
| Employee Future Benefits (Note 9) | 800,674 | 777,365 |
| Debt (Note 10) | | 197,086 |
| Capital Lease Obligations (Note 11) | | 401,503 |
| Other Liabilities (Note 5) | 3,905,396 | 3,399,003 |
| Total Liabilities | <u>60,865,368</u> | <u>62,222,637</u> |
| Net Financial Assets (Debt) | <u>(51,144,749)</u> | <u>(52,875,689)</u> |
| Non-Financial Assets | | |
| Tangible Capital Assets (Note 12) | 79,224,955 | 79,872,508 |
| Prepaid Expenses | 191,236 | 142,546 |
| Total Non-Financial Assets | <u>79,416,191</u> | <u>80,015,054</u> |
| Accumulated Surplus (Deficit) (Note 21) | <u>28,271,442</u> | <u>27,139,365</u> |

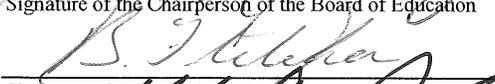
Contractual Obligations and Contingencies (Note 16,18)

Approved by the Board


Signature of the Chairperson of the Board of Education

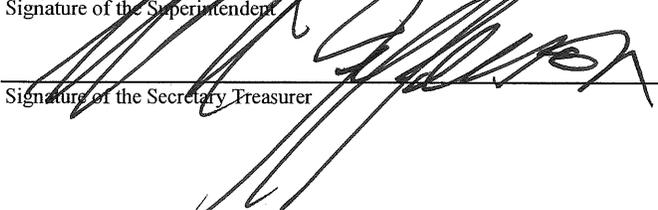
SEP 15 2015

Date Signed


Signature of the Superintendent

SEP 15 2015

Date Signed


Signature of the Secretary Treasurer

SEP 15 2015

Date Signed

School District No. 75 (Mission)

Statement of Operations
Year Ended June 30, 2015

| | 2015 Budget (Note 17) | 2015 Actual | 2014 Actual |
|-------------------------------------------------------------------------|-----------------------------|--------------------------|-------------------|
| | \$ | \$ | \$ |
| Revenues | | | |
| Provincial Grants | | | |
| Ministry of Education | 52,995,479 | 53,163,141 | 51,788,064 |
| Other | 158,870 | 201,664 | 239,678 |
| Tuition | 1,061,225 | 1,351,266 | 1,253,858 |
| Other Revenue | 1,930,851 | 2,055,206 | 2,366,503 |
| Rentals and Leases | 140,000 | 138,288 | 125,135 |
| Investment Income | 60,000 | 100,221 | 75,156 |
| Amortization of Deferred Capital Revenue | 2,657,300 | 2,675,239 | 2,649,049 |
| Total Revenue | <u>59,003,725</u> | <u>59,685,025</u> | <u>58,497,443</u> |
| Expenses | | | |
| Instruction | 46,660,166 | 46,106,358 | 45,459,153 |
| District Administration | 2,201,921 | 2,221,986 | 2,239,032 |
| Operations and Maintenance | 9,440,282 | 9,118,088 | 8,995,321 |
| Transportation and Housing | 1,001,093 | 1,087,452 | 1,151,678 |
| Debt Services | 13,477 | 19,064 | 27,474 |
| Total Expense | <u>59,316,939</u> | <u>58,552,948</u> | <u>57,872,658</u> |
| Surplus (Deficit) for the year | <u>(313,214)</u> | <u>1,132,077</u> | <u>624,785</u> |
| Accumulated Surplus (Deficit) from Operations, beginning of year | | 27,139,365 | 26,514,580 |
| Accumulated Surplus (Deficit) from Operations, end of year | | <u>28,271,442</u> | <u>27,139,365</u> |

School District No. 75 (Mission)

Statement of Changes in Net Financial Assets (Debt)
Year Ended June 30, 2015

| | 2015 Budget (Note 17) | 2015 Actual | 2014 Actual |
|--------------------------------------------------------------------------------------------------------|-----------------------------|---------------------|---------------------|
| | \$ | \$ | \$ |
| Surplus (Deficit) for the year | <u>(313,214)</u> | <u>1,132,077</u> | <u>624,785</u> |
| Effect of change in Tangible Capital Assets | | | |
| Acquisition of Tangible Capital Assets | (978,100) | (2,929,348) | (1,988,551) |
| Amortization of Tangible Capital Assets | 3,586,700 | 3,576,901 | 3,730,740 |
| Total Effect of change in Tangible Capital Assets | <u>2,608,600</u> | <u>647,553</u> | <u>1,742,189</u> |
| Acquisition of Prepaid Expenses | (426,500) | (191,236) | (142,546) |
| Use of Prepaid Expenses | 652,200 | 142,546 | 293,885 |
| Total Effect of change in Other Non-Financial Assets | <u>225,700</u> | <u>(48,690)</u> | <u>151,339</u> |
| (Increase) Decrease in Net Financial Assets (Debt), before Net Remeasurement Gains (Losses) | <u>2,521,086</u> | <u>1,730,940</u> | <u>2,518,313</u> |
| Net Remeasurement Gains (Losses) | | | |
| (Increase) Decrease in Net Financial Assets (Debt) | | <u>1,730,940</u> | <u>2,518,313</u> |
| Net Financial Assets (Debt), beginning of year | | <u>(52,875,689)</u> | <u>(55,394,002)</u> |
| Net Financial Assets (Debt), end of year | | <u>(51,144,749)</u> | <u>(52,875,689)</u> |

School District No. 75 (Mission)

Statement 5

Statement of Cash Flows
Year Ended June 30, 2015

| | 2015 Actual | 2014 Actual |
|---------------------------------------------------------------|-------------------------|-------------------------|
| | \$ | \$ |
| Operating Transactions | | |
| Surplus (Deficit) for the year | 1,132,077 | 624,785 |
| Changes in Non-Cash Working Capital | | |
| Decrease (Increase) | | |
| Accounts Receivable | (320,248) | 298,318 |
| Prepaid Expenses | (48,690) | 151,339 |
| Increase (Decrease) | | |
| Accounts Payable and Accrued Liabilities | (1,454,851) | 844,602 |
| Unearned Revenue | 199,665 | 103,455 |
| Deferred Revenue | 179,838 | 80,420 |
| Employee Future Benefits | 23,309 | 111,429 |
| Other Liabilities | 506,393 | (151,233) |
| Amortization of Tangible Capital Assets | 3,576,901 | 3,730,740 |
| Amortization of Deferred Capital Revenue | (2,675,239) | (2,649,049) |
| Bylaw Capital Used To Reduce LCR Deficit | | (22,713) |
| Total Operating Transactions | <u>1,119,155</u> | <u>3,122,093</u> |
| Capital Transactions | | |
| Tangible Capital Assets Purchased | (2,929,348) | (1,574,905) |
| Tangible Capital Assets -WIP Purchased | | (413,646) |
| Total Capital Transactions | <u>(2,929,348)</u> | <u>(1,988,551)</u> |
| Financing Transactions | | |
| Loan Payments | (197,086) | (316,389) |
| Capital Revenue Received | 2,462,205 | 2,062,675 |
| Capital Lease Payments | (401,503) | (223,200) |
| Total Financing Transactions | <u>1,863,616</u> | <u>1,523,086</u> |
| Net Increase (Decrease) in Cash and Cash Equivalents | 53,423 | 2,656,628 |
| Cash and Cash Equivalents, beginning of year | 8,533,340 | 5,876,712 |
| Cash and Cash Equivalents, end of year | <u>8,586,763</u> | <u>8,533,340</u> |
| Cash and Cash Equivalents, end of year, is made up of: | | |
| Cash | <u>8,586,763</u> | <u>8,533,340</u> |
| | <u>8,586,763</u> | <u>8,533,340</u> |

**SCHOOL DISTRICT NO 75 (MISSION)
NOTES TO FINANCIAL STATEMENTS
YEARS ENDED JUNE 30, 2015 and JUNE 30, 2014**

NOTE 1 AUTHORITY AND PURPOSE

The School District, established on April 12, 1946, operates under authority of the *School Act* of British Columbia as a corporation under the name of "The Board of Education of School District No. 75 (Mission)", and operates as "School District No. 75 (Mission)." A board of education ("Board") elected for a four-year term governs the School District. The School District provides educational programs to students enrolled in schools in the District, and is principally funded by the Province of British Columbia through the Ministry of Education. School District No. 75 (Mission) is exempt from federal and provincial corporate income taxes.

NOTE 2 ADOPTION OF NEW ACCOUNTING POLICY

On July 1, 2014, the District adopted PS 3260 Liability for Contaminated Sites. The standard was applied on a retroactive basis to July 1, 2013 and did not result in any adjustments to financial liabilities, tangible capital assets or accumulated surplus of the District.

NOTE 3 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the School District are prepared by management in accordance with the basis of accounting described below. Significant accounting policies of the School District are as follows:

a) Basis of Accounting

The financial statements have been prepared in accordance with Section 23.1 of the Budget Transparency and Accountability Act of the Province of British Columbia, supplemented by Regulations 257/2010 and 198/2011 issued by the Province of British Columbia Treasury Board. The Budget Transparency and Accountability Act requires that the financial statements be prepared in accordance with the set of standards and guidelines that comprise generally accepted accounting principles for senior governments in Canada, or if the Treasury Board makes a regulation, the set of standards and guidelines that comprise generally accepted accounting principles for senior governments in Canada as modified by the alternate standard or guideline or part thereof adopted in the regulation.

Regulation 198/2011 requires that restricted contributions received or receivable for acquiring or developing a depreciable tangible capital asset, or contributions in the form of a depreciable tangible capital asset, are to be deferred and recognized in revenue at the same rate that amortization of the related tangible capital asset is recorded.

For British Columbia tax-payer supported organizations, these contributions include government transfers and externally restricted contributions.

The accounting policy requirements under Regulation 198/2011 are significantly different from the Canadian public sector accounting standards which require that:

**SCHOOL DISTRICT NO 75 (MISSION)
NOTES TO FINANCIAL STATEMENTS
YEARS ENDED JUNE 30, 2015 and JUNE 30, 2014**

NOTE 3 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

a) Basis of Accounting (Continued)

- Government transfers, which do not contain a stipulation that creates a liability, be recognized as revenue by the recipient when approved by the transferor and the eligibility criteria have been met in accordance with public sector accounting standard PS3410; and
- Externally restricted contributions be recognized as revenue in the period in which the resources are used for the purpose or purposes specified in accordance with public sector accounting standard PS3100.

As a result, revenue recognized in the statement of operations and certain related deferred capital revenue would be recorded differently under Canadian Public Sector Accounting Standards.

b) Cash and Cash Equivalents

Cash and cash equivalents include cash deposits in the bank that are readily convertible to known amounts of cash and that are subject to an insignificant risk of change in value.

c) Accounts Receivable

Accounts receivable are measured at amortized cost and shown net of allowance for doubtful accounts.

d) Unearned Revenue

Unearned revenue includes tuition fees received for courses to be delivered in future periods and receipt of proceeds for services or products to be delivered in a future period. Revenue will be recognized in that future period when the courses, services, or products are provided.

e) Deferred Revenue and Deferred Capital Revenue

Deferred revenue includes contributions received with stipulations that meet the description of restricted contributions in the Restricted Contributions Regulation 198/2011 issued by Treasury Board. When restrictions are met, deferred revenue is recognized as revenue in the fiscal year in a manner consistent with the circumstances and evidence used to support the initial recognition of the contributions received as a liability as detailed in Note 3 (m).

Funding received for the acquisition of depreciable tangible capital assets is recorded as deferred capital revenue and amortized over the life of the asset acquired as revenue in the statement of operations. This accounting treatment is not consistent with the requirements of Canadian public

**SCHOOL DISTRICT NO 75 (MISSION)
NOTES TO FINANCIAL STATEMENTS
YEARS ENDED JUNE 30, 2015 and JUNE 30, 2014**

NOTE 3 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

e) Deferred Revenue and Deferred Capital Revenue (Continued)

sector accounting standards which require that government transfers be recognized as revenue when approved by the transferor and eligibility criteria have been met unless the transfer contains a stipulation that creates a liability in which case the transfer is recognized as revenue over the period that the liability is extinguished.

f) Employee Future Benefits

The School District provides certain post-employment benefits including vested and non-vested benefits for certain employees pursuant to certain contracts and union agreements.

The School District accrues its obligations and related costs, including both vested and non-vested benefits under employee future benefit plans. Benefits include vested sick leave, accumulating non-vested sick leave, early retirement, retirement/severance, vacation, overtime and death benefits. The benefits cost is actuarially determined using the projected unit credit method pro-rated on service and using management's best estimate of expected salary escalation, termination rates, retirement rates and mortality. The discount rate used to measure obligations is based on the cost of borrowing.

The cumulative unrecognized actuarial gains and losses are amortized over the expected average remaining service lifetime (EARSL) of active employees covered under the plan.

The most recent valuation of the obligation was performed at March 31, 2013 and projected to June 30, 2016. The next valuation will be performed at March 31, 2016 for use at June 30, 2016.

The School District and its employees make contributions to the Teachers' Pension Plan and Municipal Pension Plan. The plans are multi-employer plans where assets and obligations are not separated. The costs are expensed as incurred.

g) Asset Retirement Obligations

Liabilities are recognized for statutory, contractual or legal obligations associated with the retirement of tangible capital assets when those obligations result from the acquisition, construction, development or normal operation of the assets. The obligations are measured initially at fair value, determined using present value methodology, and the resulting costs capitalized into the carrying amount of the related tangible capital asset. In subsequent periods, the liability is adjusted for accretion and any changes in the amount or timing of the underlying future cash flows. The capitalized asset retirement cost is amortized on the same basis as the related asset and accretion expense is included in the Statement of Operations.

**SCHOOL DISTRICT NO 75 (MISSION)
NOTES TO FINANCIAL STATEMENTS
YEARS ENDED JUNE 30, 2015 and JUNE 30, 2014**

NOTE 3 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

h) Liability for Contaminated Sites

Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when a site is not in productive use and all of the following criteria are met:

- an environmental standard exists;
- contamination exceeds the environmental standard;
- the School district:
 - is directly responsible; or
 - accepts responsibility;
- it is expected that future economic benefits will be given up; and
- a reasonable estimate of the amount can be made.

The liability is recognized as management's estimate of the cost of post-remediation including operation, maintenance and monitoring that are an integral part of the remediation strategy for a contaminated site.

i) Tangible Capital Assets

The following criteria apply:

- Tangible capital assets acquired or constructed are recorded at cost which includes amounts that are directly related to the acquisition, design, construction, development, improvement or betterment of the assets. Cost also includes overhead directly attributable to construction, as well as interest costs that are directly attributable to the acquisition or construction of the asset.
- Donated tangible capital assets are recorded at their fair market value on the date of donation, except in circumstances where fair value cannot be reasonably determined, which are then recognized at nominal value. Transfers of capital assets from related parties are recorded at carrying value.
- Work-in-progress is recorded as an acquisition to the applicable asset class at substantial completion.
- Tangible capital assets are written down to residual value when conditions indicate they no longer contribute to the ability of the School District to provide services or when the value of future economic benefits associated with the sites and buildings are less than their net book value. The write-downs are accounted for as expenses in the Statement of Operations.
- Buildings that are demolished or destroyed are written-off.
- Works of art, historic assets and other intangible assets are not recorded as assets in these financial statements.

SCHOOL DISTRICT NO 75 (MISSION)
NOTES TO FINANCIAL STATEMENTS
YEARS ENDED JUNE 30, 2015 and JUNE 30, 2014

NOTE 3 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

i) Tangible Capital Assets (Continued)

- The cost, less residual value, of tangible capital assets (excluding sites), is amortized on a straight-line basis over the estimated useful life of the asset. It is management's responsibility to determine the appropriate useful lives for tangible capital assets. These useful lives are reviewed on a regular basis or if significant events initiate the need to revise. Estimated useful life is as follows:

| | |
|-----------------------|----------|
| Buildings | 40 years |
| Furniture & Equipment | 10 years |
| Vehicles | 10 years |
| Computer Software | 5 years |
| Computer Hardware | 5 years |

j) Capital Leases

Leases that, from the point of view of the lessee, transfer substantially all the benefits and risks incident to ownership of the property to the School District are considered capital leases. These are accounted for as an asset and an obligation. Capital lease obligations are recorded at the present value of the minimum lease payments excluding executor costs, e.g., insurance, maintenance costs, etc. The discount rate used to determine the present value of the lease payments is the lower of the School District's rate for incremental borrowing or the interest rate implicit in the lease.

All other leases are accounted for as operating leases and the related payments are charged to expenses as incurred.

k) Prepaid Expenses

Various instructional supplies, subscriptions, technology contracts, employee benefit payments and contracted services are included as a prepaid expense and stated at acquisition cost and are charged to expense over the period expected to benefit from it.

l) Funds and Reserves

Certain amounts, as approved by the Board are set aside in accumulated surplus for future operating and capital purposes. Transfers to and from funds and reserves are an adjustment to the respective fund when approved (See Note 14 – Interfund Transfers and Note 21 - Internally Restricted Surplus - Operating Fund).

SCHOOL DISTRICT NO 75 (MISSION)
NOTES TO FINANCIAL STATEMENTS
YEARS ENDED JUNE 30, 2015 and JUNE 30, 2014

NOTE 3 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

m) Revenue Recognition

Revenues are recognized in the period in which the transactions or events occurred that gave rise to the revenues. All revenues are recorded on an accrual basis, except when the accruals cannot be determined with a reasonable degree of certainty or when their estimation is impracticable. Contributions received or where eligibility criteria have been met are recognized as revenue except where the contribution meets the criteria for deferral as described below. Eligibility criteria are the criteria that the School District has to meet in order to receive the contributions including authorization by the transferring government.

For contributions subject to a legislative or contractual stipulation or restriction as to their use, revenue is recognized as follows:

- Non-capital contributions for specific purposes are recorded as deferred revenue and recognized as revenue in the year related expenses are incurred,
- Contributions restricted for site acquisitions are recorded as revenue when the sites are purchased, and
- Contributions restricted for tangible capital assets acquisitions other than sites are recorded as deferred capital revenue and amortized over the useful life of the related assets.

Donated tangible capital assets other than sites are recorded at fair market value and amortized over the useful life of the assets. Donated sites are recorded as revenue at fair market value when received or receivable.

The accounting treatment for restricted contributions is not consistent with the requirements of Canadian public sector accounting standards which require that government transfers be recognized as revenue when approved by the transferor and eligibility criteria have been met unless the transfer contains a stipulation that meets the criteria for liability recognition in which case the transfer is recognized as revenue over the period that the liability is extinguished.

Revenue related to fees or services received in advance of the fee being earned or the service performed is deferred and recognized when the fee is earned or service performed.

Investment income is reported in the period earned. When required by the funding party or related Act, investment income earned on deferred revenue is added to the deferred revenue balance.

**SCHOOL DISTRICT NO 75 (MISSION)
NOTES TO FINANCIAL STATEMENTS
YEARS ENDED JUNE 30, 2015 and JUNE 30, 2014**

NOTE 3 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

n) Expenses

Expenses are reported on an accrual basis. The cost of all goods consumed and services received during the year is expensed.

Allocation of Costs

- Operating expenses are reported by function, program, and object. Whenever possible, expenditures are determined by actual identification. Additional costs pertaining to specific instructional programs, such as special and aboriginal education, are allocated to these programs. All other costs are allocated to related programs.
- Actual salaries of personnel assigned to two or more functions or programs are allocated based on the time spent in each function and program. School-based clerical salaries are allocated to school administration and partially to other programs to which they may be assigned. Principals and Vice-Principals salaries are allocated to school administration and may be partially allocated to other programs to recognize their other responsibilities.
- Employee benefits and allowances are allocated to the same programs, and in the same proportions, as the individual's salary.
- Supplies and services are allocated based on actual program identification.

o) Financial Instruments

A contract establishing a financial instrument creates, at its inception, rights and obligations to receive or deliver economic benefits. The financial assets and financial liabilities portray these rights and obligations in the financial statements. The School District recognizes a financial instrument when it becomes a party to a financial instrument contract.

Financial instruments consist of cash and cash equivalents, accounts receivable, accounts payable and accrued liabilities, debt, capital lease obligations and other liabilities.

All financial assets and liabilities are recorded at cost or amortized cost and the associated transaction costs are added to the carrying value of these investments upon initial recognition. Transaction costs are incremental costs directly attributable to the acquisition or issue of a financial asset or a financial liability.

Unrealized gains and losses from changes in the fair value of financial instruments are recognized in the statement of re-measurement gains and losses. Upon settlement, the cumulative gain or loss is reclassified from the statement of re-measurement gains and losses and recognized in the statement of operations. During the year presented, there are no unrealized gains or losses, and as a result, no statement of re-measurement gains and losses has been presented. Interest and dividends attributable to financial instruments are reported in the statement of operations.

All financial assets except derivatives are tested annually for impairment. When financial assets are impaired, impairment losses are recorded in the statement of operations.

**SCHOOL DISTRICT NO 75 (MISSION)
NOTES TO FINANCIAL STATEMENTS
YEARS ENDED JUNE 30, 2015 and JUNE 30, 2014**

NOTE 3 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

o) Financial Instruments (Continued)

For financial instruments measured using amortized cost, the effective interest rate method is used to determine interest revenue or expense.

p) Measurement Uncertainty

Preparation of financial statements in accordance with the basis of accounting described in note 3 a) requires management to make estimates and assumptions that impact reported amounts of assets and liabilities at the date of the financial statements and revenues and expenses during the reporting periods. Significant areas requiring the use of management estimates relate to the potential impairment of assets, liabilities for contaminated sites, rates for amortization and estimated employee future benefits. Actual results could differ from those estimates.

NOTE 4 ACCOUNTS RECEIVABLE – OTHER RECEIVABLES

| | June 30, 2015 | June 30, 2014 |
|-----------------------------|---------------|---------------|
| Due from Federal Government | \$ 65,995 | \$ 46,894 |
| Benefit plan surpluses | 384,003 | 559,606 |
| Other | 89,123 | 98,438 |
| | \$ 539,121 | \$ 704,938 |

NOTE 5 ACCOUNTS PAYABLE AND ACCRUED LIABILITIES – OTHER

| | June 30, 2015 | June 30, 2014 |
|-------------------------------|---------------|---------------|
| Trade payables | \$ 1,080,674 | \$ 1,126,513 |
| Salaries and benefits payable | \$ 3,246,824 | \$ 2,731,811 |
| Accrued vacation pay | 553,807 | 496,915 |
| Other | 104,765 | 170,277 |
| Total Other Liabilities | 3,905,396 | 3,399,003 |

**SCHOOL DISTRICT NO 75 (MISSION)
NOTES TO FINANCIAL STATEMENTS
YEARS ENDED JUNE 30, 2015 and JUNE 30, 2014**

NOTE 6 UNEARNED REVENUE

| | June 30, 2015 | June 30, 2014 |
|-------------------------------------------|-------------------|-------------------|
| Balance, beginning of year | \$ 632,465 | \$ 529,010 |
| Changes for the year: | | |
| Increase: | | |
| Tuition fees received | 778,762 | 585,693 |
| Transportation fees | 53,368 | 46,772 |
| | 832,130 | 632,465 |
| Decrease: | | |
| Tuition fees recognized as revenue | 585,693 | 475,055 |
| Transportation fees recognized as revenue | 46,772 | 53,955 |
| | 632,465 | 529,010 |
| Net changes for the year | 199,665 | 103,455 |
| Balance, end of year | \$ 832,130 | \$ 632,465 |

NOTE 7 DEFERRED REVENUE

Deferred revenue includes unspent grants and contributions received that meet the description of a restricted contribution in the Restricted Contributions Regulation 198/2011 issued by Treasury Board, i.e., the stipulations associated with those grants and contributions have not yet been fulfilled.

| | June 30, 2015 | June 30, 2014 |
|-----------------------------|---------------------|-------------------|
| Balance, beginning of year | \$ 942,318 | \$ 861,898 |
| Changes for the year: | | |
| Increase: | | |
| Provincial grants - MOE | 2,000,717 | 1,409,232 |
| Provincial grants - Other | 307 | 73,401 |
| Other revenue | 1,630,317 | 1,955,278 |
| | 3,631,341 | 3,437,911 |
| Decrease: | | |
| Allocated to revenue | (3,451,503) | (3,357,491) |
| Net changes for the year | 179,838 | 80,420 |
| Balance, end of year | \$ 1,122,156 | \$ 942,318 |

**SCHOOL DISTRICT NO 75 (MISSION)
NOTES TO FINANCIAL STATEMENTS
YEARS ENDED JUNE 30, 2015 and JUNE 30, 2014**

NOTE 8 DEFERRED CAPITAL REVENUE

Deferred capital revenue includes grants and contributions received that are restricted by the contributor for the acquisition of tangible capital assets that meet the description of a restricted contribution in the Restricted Contributions Regulation 198/2011 issued by Treasury Board. Once spent, the contributions are amortized into revenue over the life of the asset acquired.

| | June 30, 2015 | June 30, 2014 |
|--------------------------------------------------------------|----------------------|----------------------|
| Deferred capital revenue subject to amortization | | |
| Balance, beginning of year | \$ 52,505,512 | \$ 53,282,098 |
| Increases: | | |
| Capital additions | 2,664,824 | 1,872,463 |
| Decreases: | | |
| Amortization | (2,675,239) | (2,649,049) |
| Net change for the year | (10,415) | (776,586) |
| Balance, end of year | \$ 52,495,097 | \$ 52,505,512 |
| Deferred capital revenue not subject to amortization | | |
| Work in Progress | - | 260,612 |
| Total Deferred capital revenue, end of year | \$ 52,495,097 | \$ 52,766,124 |
| Unspent deferred capital revenue | | |
| Balance, beginning of year | \$ 571,248 | \$ 336,410 |
| Increases: | | |
| Provincial Grants – Ministry of Education | 2,377,786 | 1,879,144 |
| Other | 84,419 | 183,531 |
| Decreases: | | |
| Transfer to deferred capital revenue subject to amortization | 2,404,212 | 1,544,512 |
| Transfer to deferred capital revenue – work in progress | - | 260,612 |
| Transfer to local capital reserve | - | 22,713 |
| Net change for the year | 57,993 | 234,838 |
| Balance, end of year | \$ 629,241 | \$ 571,248 |
| Total deferred capital revenue, end of year | \$ 53,124,338 | \$ 53,337,372 |

**SCHOOL DISTRICT NO 75 (MISSION)
NOTES TO FINANCIAL STATEMENTS
YEARS ENDED JUNE 30, 2015 and JUNE 30, 2014**

NOTE 9 EMPLOYEE FUTURE BENEFITS

Benefits include vested sick leave, accumulating non-vested sick leave, early retirement, retirement/severance, vacation, overtime and death benefits. Funding is provided when the benefits are paid and accordingly, there are no plan assets. Although no plan assets are uniquely identified, the School District has provided for the payment of these benefits.

| | June 30, 2015 | June 30, 2014 |
|--------------------------------------------------------------|----------------------|----------------------|
| Reconciliation of Accrued Benefit Obligation | | |
| Accrued Benefit Obligation – April 1 | 1,018,110 | 1,071,732 |
| Service Cost | 73,314 | 73,145 |
| Interest Cost | 33,194 | 32,196 |
| Benefit Payments | (93,370) | (79,843) |
| Actuarial (Gain) Loss | 17,289 | (79,120) |
| Accrued Benefit Obligation – March 31 | <u>1,048,537</u> | <u>1,018,110</u> |
| Reconciliation of Funded Status at End of Fiscal Year | | |
| Accrued Benefit Obligation - March 31 | 1,048,537 | 1,018,110 |
| Market Value of Plan Assets - March 31 | 0 | 0 |
| Funded Status - Surplus (Deficit) | <u>(1,048,537)</u> | <u>(1,018,110)</u> |
| Employer Contributions After Measurement Date | 26,749 | 0 |
| Benefits Expense After Measurement Date | (26,614) | (26,627) |
| Unamortized Net Actuarial (Gain) Loss | 247,728 | 267,372 |
| Accrued Benefit Asset (Liability) - June 30 | <u>(800,674)</u> | <u>(777,365)</u> |
| Reconciliation of Change in Accrued Benefit Liability | | |
| Accrued Benefit Liability (Asset) - July 1 | 777,365 | 665,936 |
| Net Expense for Fiscal Year | 143,428 | 151,557 |
| Employer Contributions | (120,119) | (40,128) |
| Accrued Benefit Liability (Asset) - June 30 | <u>800,674</u> | <u>777,365</u> |
| Components of Net Benefit Expense | | |
| Service Cost | 75,567 | 73,187 |
| Interest Cost | 30,928 | 32,445 |
| Immediate Recognition of Plan Amendment | 0 | 0 |
| Amortization of Net Actuarial (Gain)/Loss | 36,934 | 45,925 |
| Net Benefit Expense (Income) | <u>143,428</u> | <u>151,557</u> |
| Assumptions | | |
| Discount Rate - April 1 | 3.25% | 3.00% |
| Discount Rate - March 31 | 2.25% | 3.25% |
| Long Term Salary Growth - April 1 | 2.50% + seniority | 2.50% + seniority |
| Long Term Salary Growth - March 31 | 2.50% + seniority | 2.50% + seniority |
| EARSL - March 31 | 8.8 | 8.8 |

**SCHOOL DISTRICT NO 75 (MISSION)
NOTES TO FINANCIAL STATEMENTS
YEARS ENDED JUNE 30, 2015 and JUNE 30, 2014**

NOTE 10 DEBT

The following loans approved under *Section 144* of the *School Act* are outstanding:

| | June 30, 2015 | June 30, 2014 |
|----------------------------------------------|---------------|---------------|
| Approved October 2007; rate 4.99%; ten years | \$ - | \$ 57,276 |
| Approved August 2005; rate 4.78%; ten years | - | 139,810 |
| | \$ - | \$ 197,086 |

The School District has an approved line of credit of \$1.0 million with interest at the bank's prime rate minus .25%. As of June 30, 2015, the School District had \$ nil borrowings (2014: \$ nil) under this facility.

NOTE 11 CAPITAL LEASE OBLIGATIONS

During the year, the School District repaid capital leases for vehicles, equipment, computer hardware and software as follows:

| | June 30, 2015 |
|-----------------------------|---------------|
| Balance, beginning of year | \$ 401,503 |
| Less repayments during year | (401,503) |
| Balance, end of year | \$ - |

Total interest on leases for the year was \$13,211 (2014: \$9,522). Available borrowing under the revolving term lease line facility is \$750,000.

NOTE 12 TANGIBLE CAPITAL ASSETS

June 30, 2015

| Cost: | Balance at July 1, 2014 | Additions | Disposals | Balance at June 30, 2015 |
|-----------------------|----------------------------|---------------------|-----------------------|-----------------------------|
| Sites | \$ 10,512,959 | \$ - | \$ - | \$ 10,512,959 |
| Buildings | 127,530,811 | 2,942,731 | - | 130,473,542 |
| Furniture & Equipment | 1,666,417 | 43,661 | (15,977) | 1,694,101 |
| Vehicles | 1,739,098 | - | (339,813) | 1,399,285 |
| Computer Software | 214,267 | 323,033 | (6,113) | 531,187 |
| Computer Hardware | 1,303,507 | 33,569 | (821,358) | 515,718 |
| Work in progress | 413,646 | - | (413,646) | - |
| Total | \$ 143,380,705 | \$ 3,342,994 | \$ (1,596,907) | \$ 145,126,792 |

SCHOOL DISTRICT NO 75 (MISSION)
NOTES TO FINANCIAL STATEMENTS
YEARS ENDED JUNE 30, 2015 and JUNE 30, 2014

NOTE 12 TANGIBLE CAPITAL ASSETS (Continued)

| Accumulated Amortization: | Balance at July 1, 2014 | Additions | Disposals | Balance at June 30, 2015 |
|---------------------------|----------------------------|---------------------|-----------------------|-----------------------------|
| Sites | \$ - | \$ - | \$ - | \$ - |
| Buildings | 60,510,337 | 2,977,700 | - | 63,488,037 |
| Furniture & Equipment | 704,314 | 168,825 | (15,977) | 857,162 |
| Vehicles | 1,094,417 | 173,910 | (339,813) | 928,514 |
| Computer Software | 141,214 | 74,545 | (6,113) | 209,646 |
| Computer Hardware | 1,057,915 | 181,921 | (821,358) | 418,478 |
| Total | \$ 63,508,197 | \$ 3,576,901 | \$ (1,183,261) | \$ 65,901,837 |

June 30, 2014

| Cost: | Balance at July 1, 2013 | Additions | Disposals | Balance at June 30, 2014 |
|-----------------------|----------------------------|---------------------|-----------------------|-----------------------------|
| Sites | \$ 10,512,959 | \$ - | \$ - | \$ 10,512,959 |
| Buildings | 125,838,557 | 1,692,254 | - | 127,530,811 |
| Furniture & Equipment | 1,699,585 | 128,791 | (161,959) | 1,666,417 |
| Vehicles | 2,033,456 | 81,811 | (376,169) | 1,739,098 |
| Computer Software | 214,267 | - | - | 214,267 |
| Computer Hardware | 1,883,679 | - | (580,172) | 1,303,507 |
| Work in progress | 327,951 | 413,646 | (327,951) | 413,646 |
| Total | \$ 142,510,454 | \$ 2,316,502 | \$ (1,446,251) | \$ 143,380,705 |

| Accumulated Amortization: | Balance at July 1, 2013 | Additions | Disposals | Balance at June 30, 2014 |
|---------------------------|----------------------------|---------------------|-----------------------|-----------------------------|
| Sites | \$ - | \$ - | \$ - | \$ - |
| Buildings | 57,583,022 | 2,927,315 | - | 60,510,337 |
| Furniture & Equipment | 689,874 | 176,399 | (161,959) | 704,314 |
| Vehicles | 1,263,149 | 207,437 | (376,169) | 1,094,417 |
| Computer Software | 98,361 | 42,853 | - | 141,214 |
| Computer Hardware | 1,261,351 | 376,736 | (580,172) | 1,057,915 |
| Total | \$ 60,895,757 | \$ 3,730,740 | \$ (1,118,300) | \$ 63,508,197 |

Net Book Value:

| | Net Book Value June 30, 2015 | Net Book Value June 30, 2014 |
|--------------------------------------|---------------------------------|---------------------------------|
| Sites | \$ 10,512,959 | \$ 10,512,959 |
| Buildings | 66,985,505 | 67,020,474 |
| Buildings – work in progress | - | 260,612 |
| Furniture & Equipment | 836,939 | 962,103 |
| Vehicles | 470,771 | 644,681 |
| Computer Software | 321,541 | 73,053 |
| Computer Software – work in progress | - | 153,034 |
| Computer Hardware | 97,240 | 245,592 |
| Total | \$ 79,224,955 | \$ 79,872,508 |

**SCHOOL DISTRICT NO 75 (MISSION)
NOTES TO FINANCIAL STATEMENTS
YEARS ENDED JUNE 30, 2015 and JUNE 30, 2014**

NOTE 13 EMPLOYEE PENSION PLANS

The School District and its employees contribute to the Teachers' Pension Plan and Municipal Pension Plan, jointly trustee pension Plans. The board of trustees for these plans represents plan members and employers and is responsible for managing the pension plans including investing assets and administering benefits. The pension plans are multi-employer defined benefit pension plans. Basic pension benefits provided are based on a formula. As at December 31, 2013 the Teachers' Pension Plan has about 45,000 active members and approximately 33,000 retired members. As at December 31, 2013 the Municipal Pension Plan has about 182,000 active members, of which approximately 24,000 are from school districts.

Every three years, an actuarial valuation is performed to assess the financial position of the plans and the adequacy of plan funding. The actuary determines an appropriate combined employer and member contribution rate to fund the plans. The actuary's calculated contribution rate is based on the entry-age normal cost method, which produces the long-term rate of member and employer contributions sufficient to provide benefits for average future entrants to the plans. This rate is then adjusted to the extent there is any amortization of any funding deficit.

The most recent actuarial valuation of the Teachers' Pension Plan as at December 31, 2011 indicated an \$855 million funding deficit for basic pension benefits. The next valuation will be as at December 31, 2014 with results available later in 2015. The most recent actuarial valuation for the Municipal Pension Plan as at December 31, 2012 indicated a \$1,370 million funding deficit for basic pension benefits. The next valuation will be as at December 31, 2015 with results available in 2016. Employers participating in the Plan record their pension expense as the amount of employer contributions made during the fiscal year (defined contribution pension plan accounting). This is because the Plan records accrued liabilities and accrued assets for the Plan in aggregate with the result that there is no consistent and reliable basis for allocating the obligation, assets and cost to individual employers participating in the Plan.

The Mission School district paid \$5,050,490 (2014: \$4,876,511) for employer contributions to these plans in the year ended June 30, 2015.

NOTE 14 INTERFUND TRANSFERS

Interfund transfers between the operating, special purpose and capital funds for the year ended June 30, 2015, were as follows:

| | |
|------------------------------------------------------|-----------|
| • Assets purchased by Operating for Capital | \$332,319 |
| • Local Capital allocation from Operating to Capital | \$215,000 |
| • Capital Lease payment by Operating | \$414,714 |
| • Capital Loan payment by Operating | \$202,939 |
| • Assets purchased by Special Purpose for Capital | \$192,817 |

**SCHOOL DISTRICT NO 75 (MISSION)
NOTES TO FINANCIAL STATEMENTS
YEARS ENDED JUNE 30, 2015 and JUNE 30, 2014**

NOTE 15 RELATED PARTY TRANSACTIONS

The School District is related through common ownership to all Province of British Columbia ministries, agencies, school districts, health authorities, colleges, universities, and crown corporations. Transactions with these entities, unless disclosed separately, are considered to be in the normal course of operations and are recorded at the exchange amount.

NOTE 16 CONTRACTUAL OBLIGATIONS

The School District has entered into contracts for delivery of services and the construction of tangible capital assets. These contractual obligations will become liabilities in the future when the terms of the contracts are met. Disclosure relates to the unperformed portion of the contract.

- Russell Food Equipment Ltd. in the amount of \$151,031, to be completed in 2016.
- Mack Kirk Roofing and Sheet Metal in the amount of \$144,480, to be completed in 2016.

NOTE 17 BUDGET FIGURES

Budget figures included in the financial statements were approved by the Board through the adoption of an annual budget on June 17, 2014.

NOTE 18 CONTINGENCIES

In the normal course of business, lawsuits and claims have been brought against the School District. The School District contests these lawsuits and claims. Management believes that the results of any pending legal proceedings will not have a material effect on the financial position of the School District.

NOTE 19 ASSET RETIREMENT OBLIGATION

Legal liabilities may exist for the removal or disposal of asbestos in schools that will undergo major renovations or demolitions. The fair value of the liability for asbestos removal or disposal will be recognized in the period in which it is incurred if a reasonable estimate of fair value can be made. As of June 30, 2015, the liability is not reasonably determinable.

NOTE 20 EXPENSE BY OBJECT

| | June 30, 2015 | June 30, 2014 |
|-----------------------|---------------|---------------|
| Salaries and benefits | \$ 48,582,338 | \$ 47,752,610 |
| Services and supplies | 6,374,645 | 6,361,834 |
| Interest | 19,064 | 27,474 |
| Amortization | 3,576,901 | 3,730,740 |
| | \$ 58,552,948 | \$ 57,872,658 |

**SCHOOL DISTRICT NO 75 (MISSION)
NOTES TO FINANCIAL STATEMENTS
YEARS ENDED JUNE 30, 2015 and JUNE 30, 2014**

NOTE 21 INTERNALLY RESTRICTED SURPLUS – OPERATING FUND

| | June 30, 2015 | June 30, 2014 |
|-------------------------------------|---------------|---------------|
| Invested in tangible capital assets | \$ 26,549,193 | \$ 26,327,130 |
| Local capital | 215,000 | - |
| Operating surplus | 1,507,249 | 812,235 |
| | \$ 28,271,442 | \$ 27,139,365 |

The operating surplus is further restricted as follows:

Internally Restricted (appropriated) by Board for:

| | | |
|---------------------------------------|--------------|------------|
| School and Department surpluses | \$ 119,595 | \$ 54,499 |
| Aboriginal Education surplus | 69,495 | 84,756 |
| Employee Benefit Plan surplus | 282,910 | 282,910 |
| Subtotal Internally Restricted | 472,000 | 422,165 |
| Unrestricted Operating Surplus | 1,035,249 | 390,070 |
| Total Available for Future Operations | \$ 1,507,249 | \$ 812,235 |

NOTE 22 ECONOMIC DEPENDENCE

The operations of the School District are dependent on continued funding from the Ministry of Education and various governmental agencies to carry out its programs. These financial statements have been prepared on a going concern basis.

NOTE 23 RISK MANAGEMENT

The School District has exposure to the following risks from its use of financial instruments: credit risk, market risk and liquidity risk.

The Board ensures that the School District has identified its risks and ensures that management monitors and controls them.

a) Credit risk:

Credit risk is the risk of financial loss to an institution if a customer or counterparty to a financial instrument fails to meet its contractual obligations. Such risks arise principally from certain financial assets held consisting of cash, amounts receivable and investments.

The School District is exposed to credit risk in the event of non-performance by a borrower. This risk is mitigated as most amounts receivable are due from the Province and are collectible.

**SCHOOL DISTRICT NO 75 (MISSION)
NOTES TO FINANCIAL STATEMENTS
YEARS ENDED JUNE 30, 2015 and JUNE 30, 2014**

NOTE 23 RISK MANAGEMENT (Continued)

It is management's opinion that the School District is not exposed to significant credit risk associated with its cash deposits and investments as they are placed in recognized British Columbia institutions and the School District invests solely in term deposits at this time.

b) Market risk:

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk is comprised of currency risk and interest rate risk.

Currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in the foreign exchange rates. It is management's opinion that the School District is not exposed to significant currency risk, as amounts held and purchases made in foreign currency are insignificant.

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in the market interest rates. The School District would be exposed to interest rate risk through investments. It is management's opinion that the School District is not exposed to significant interest rate risk as they invest solely in term deposits that have a maturity date of no more than 3 years.

c) Liquidity risk:

Liquidity risk is the risk that the School District will not be able to meet its financial obligations as they become due.

The School District manages liquidity risk by continually monitoring actual and forecasted cash flows from operations and anticipated investing activities to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the School District's reputation.

d) Fair value of financial instruments:

Public Sector Accounting Standards define the fair value of a financial instrument as the amount at which the instrument could be exchanged in a current transaction between willing parties. The School District uses the following methods and assumptions to estimate the fair value of each class of financial instruments for which the carrying amounts are included in the Statement of Financial Position under the following captions:

- (i) Cash and cash equivalents, accounts receivable, and accounts payable and accrued liabilities – the carrying amounts approximate fair value because of the short maturity of these instruments.

SCHOOL DISTRICT NO 75 (MISSION)
NOTES TO FINANCIAL STATEMENTS
YEARS ENDED JUNE 30, 2015 and JUNE 30, 2014

NOTE 23 RISK MANAGEMENT (Continued)

The financial instruments measured at fair value held within each investment are classified according to a hierarchy which includes three levels, reflecting the reliability of the inputs involved in the fair value determination. The different levels are defined as follows:

- (i) Level 1: quoted prices (unadjusted) in active markets for identical assets or liabilities
- (ii) Level 2: inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices)
- (iii) Level 3: inputs for the asset or liability that are not based on observable market data (unobservable inputs).

The School District's instruments are all considered to be level 1 financial instruments for which the fair value is determined based on the quoted prices in active markets. Changes in financial instruments valuation methods or in the availability of market observable inputs may result in a transfer between levels. During the year there were no significant transfers of securities between different levels.

Risk Management and insurance services for all School Districts in British Columbia are provided by the Risk Management Branch of the Ministry of Finance.

School District No. 75 (Mission)

Schedule 1 (Unaudited)

Schedule of Changes in Accumulated Surplus (Deficit) by Fund
Year Ended June 30, 2015

| | Operating Fund | Special Purpose Fund | Capital Fund | 2015 Actual | 2014 Actual |
|-----------------------------------------------------------------|------------------|----------------------|-------------------|-------------------|-------------------|
| | \$ | \$ | \$ | \$ | \$ |
| Accumulated Surplus (Deficit), beginning of year | 812,235 | | 26,327,130 | 27,139,365 | 26,514,580 |
| Changes for the year | | | | | |
| Surplus (Deficit) for the year | 1,859,986 | 192,817 | (920,726) | 1,132,077 | 624,785 |
| Interfund Transfers | | | | | |
| Tangible Capital Assets Purchased | (332,319) | (192,817) | 525,136 | - | |
| Local Capital | (215,000) | | 215,000 | - | |
| Other | (617,653) | | 617,653 | - | |
| Net Changes for the year | 695,014 | - | 437,063 | 1,132,077 | 624,785 |
| Accumulated Surplus (Deficit), end of year - Statement 2 | 1,507,249 | - | 26,764,193 | 28,271,442 | 27,139,365 |

School District No. 75 (Mission)

Schedule 2 (Unaudited)

Schedule of Operating Operations

Year Ended June 30, 2015

| | 2015 Budget (Note 17) | 2015 Actual | 2014 Actual |
|-----------------------------------------------------------------|-----------------------------|---------------------------|-------------------|
| | \$ | \$ | \$ |
| Revenues | | | |
| Provincial Grants | | | |
| Ministry of Education | 51,143,434 | 51,364,171 | 50,412,702 |
| Other | 158,870 | 176,871 | 176,314 |
| Tuition | 1,061,225 | 1,351,266 | 1,253,858 |
| Other Revenue | 281,674 | 427,466 | 425,025 |
| Rentals and Leases | 140,000 | 138,288 | 125,135 |
| Investment Income | 60,000 | 100,221 | 75,156 |
| Total Revenue | <u>52,845,203</u> | <u>53,558,283</u> | <u>52,468,190</u> |
| Expenses | | | |
| Instruction | 43,439,696 | 42,979,550 | 42,152,806 |
| District Administration | 2,201,921 | 2,221,986 | 2,239,032 |
| Operations and Maintenance | 5,572,830 | 5,583,219 | 5,420,874 |
| Transportation and Housing | 1,001,093 | 913,542 | 944,241 |
| Total Expense | <u>52,215,540</u> | <u>51,698,297</u> | <u>50,756,953</u> |
| Operating Surplus (Deficit) for the year | <u>629,663</u> | <u>1,859,986</u> | <u>1,711,237</u> |
| Budgeted Appropriation (Retirement) of Surplus (Deficit) | | <u>(255,000)</u> | |
| Net Transfers (to) from other funds | | | |
| Tangible Capital Assets Purchased | | (332,319) | (30,393) |
| Tangible Capital Assets - Work in Progress | | | (153,034) |
| Local Capital | | (215,000) | |
| Other | (374,663) | (617,653) | (567,064) |
| Total Net Transfers | <u>(374,663)</u> | <u>(1,164,972)</u> | <u>(750,491)</u> |
| Total Operating Surplus (Deficit), for the year | <u>-</u> | <u>695,014</u> | <u>960,746</u> |
| Operating Surplus (Deficit), beginning of year | | 812,235 | (148,511) |
| Operating Surplus (Deficit), end of year | | <u>1,507,249</u> | <u>812,235</u> |
| Operating Surplus (Deficit), end of year | | | |
| Internally Restricted | | 472,000 | 422,165 |
| Unrestricted | | 1,035,249 | 390,070 |
| Total Operating Surplus (Deficit), end of year | | <u>1,507,249</u> | <u>812,235</u> |

School District No. 75 (Mission)

Schedule 2A (Unaudited)

Schedule of Operating Revenue by Source
Year Ended June 30, 2015

| | 2015 Budget (Note 17) | 2015 Actual | 2014 Actual |
|--------------------------------------------------------|-----------------------------|-------------------|-------------------|
| | \$ | \$ | \$ |
| Provincial Grants - Ministry of Education | | | |
| Operating Grant, Ministry of Education | 50,400,707 | 51,177,986 | 49,633,979 |
| AANDC/LEA Recovery | (64,674) | (119,405) | (64,651) |
| Strike Savings Recovery | | (1,527,540) | |
| Other Ministry of Education Grants | | | |
| Labour Settlement Funding | | 998,972 | |
| Pay Equity | 725,901 | 725,901 | 725,901 |
| Funding for Graduated Adults | 30,000 | 38,070 | 42,500 |
| Carbon Tax Refund | 37,500 | 56,418 | 61,204 |
| FSA | 14,000 | 13,769 | 13,769 |
| Total Provincial Grants - Ministry of Education | 51,143,434 | 51,364,171 | 50,412,702 |
| Provincial Grants - Other | 158,870 | 176,871 | 176,314 |
| Tuition | | | |
| Continuing Education | 136,225 | 237,086 | 223,689 |
| Offshore Tuition Fees | 925,000 | 1,114,180 | 1,030,169 |
| Total Tuition | 1,061,225 | 1,351,266 | 1,253,858 |
| Other Revenues | | | |
| LEA/Direct Funding from First Nations | 64,674 | 119,405 | 64,651 |
| Miscellaneous | | | |
| Transportation Fees | 120,000 | 104,217 | 127,282 |
| Pay For Service - Riverside | 22,000 | 80,305 | 34,223 |
| Clarke Theatre Support | 35,000 | 35,000 | 70,000 |
| Other Revenues | 40,000 | 88,539 | 128,869 |
| Total Other Revenue | 281,674 | 427,466 | 425,025 |
| Rentals and Leases | 140,000 | 138,288 | 125,135 |
| Investment Income | 60,000 | 100,221 | 75,156 |
| Total Operating Revenue | 52,845,203 | 53,558,283 | 52,468,190 |

School District No. 75 (Mission)

Schedule 2B (Unaudited)

Schedule of Operating Expense by Object
Year Ended June 30, 2015

| | 2015 Budget (Note 17) | 2015 Actual | 2014 Actual |
|-------------------------------------|-----------------------------|-------------------|-------------------|
| | \$ | \$ | \$ |
| Salaries | | | |
| Teachers | 22,190,800 | 21,246,582 | 21,123,125 |
| Principals and Vice Principals | 2,856,600 | 3,039,941 | 2,848,419 |
| Educational Assistants | 4,133,500 | 4,476,491 | 4,550,616 |
| Support Staff | 5,402,000 | 5,203,059 | 5,084,995 |
| Other Professionals | 1,692,313 | 1,664,879 | 1,874,847 |
| Substitutes | 1,827,458 | 2,014,490 | 1,750,797 |
| Total Salaries | 38,102,671 | 37,645,442 | 37,232,799 |
| Employee Benefits | 9,771,937 | 9,622,788 | 9,272,546 |
| Total Salaries and Benefits | 47,874,608 | 47,268,230 | 46,505,345 |
| Services and Supplies | | | |
| Services | 1,365,997 | 1,389,286 | 1,333,864 |
| Student Transportation | 21,000 | 43,969 | 14,138 |
| Professional Development and Travel | 309,800 | 384,724 | 298,065 |
| Rentals and Leases | 4,000 | 4,036 | 3,369 |
| Dues and Fees | 75,300 | 80,149 | 71,850 |
| Insurance | 189,000 | 213,906 | 179,414 |
| Supplies | 1,430,335 | 1,482,625 | 1,471,616 |
| Utilities | 945,500 | 831,372 | 879,292 |
| Total Services and Supplies | 4,340,932 | 4,430,067 | 4,251,608 |
| Total Operating Expense | 52,215,540 | 51,698,297 | 50,756,953 |

School District No. 75 (Mission)

Schedule 2C (Unaudited)

Operating Expense by Function, Program and Object
Year Ended June 30, 2015

| | Teachers Salaries | Principals and Vice Principals Salaries | Educational Assistants Salaries | Support Staff Salaries | Other Professionals Salaries | Substitutes Salaries | Total Salaries |
|------------------------------------------------|----------------------|-----------------------------------------------|---------------------------------------|------------------------------|------------------------------------|-------------------------|-------------------|
| | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| 1 Instruction | | | | | | | |
| 1.02 Regular Instruction | 16,720,213 | 664,840 | 314,051 | 32,649 | | 1,606,231 | 19,337,984 |
| 1.03 Career Programs | 659,015 | | | 173,477 | | 12,935 | 845,427 |
| 1.07 Library Services | 891,046 | | | | | | 891,046 |
| 1.08 Counselling | 570,552 | 3,360 | | | | | 573,912 |
| 1.10 Special Education | 2,174,398 | 79,790 | 3,547,437 | 244,803 | | 196,233 | 6,242,661 |
| 1.30 English Language Learning | 118,740 | | 44,637 | | | | 163,377 |
| 1.31 Aboriginal Education | 103,741 | 83,527 | 570,366 | 33,111 | | 9,557 | 800,302 |
| 1.41 School Administration | | 2,208,424 | | 1,194,225 | 114,983 | 75,564 | 3,593,196 |
| 1.60 Summer School | 8,877 | | | | | | 8,877 |
| 1.62 Off Shore Students | | | | 49,801 | 119,434 | | 169,235 |
| 1.64 Other | | | | 14,080 | 123,125 | | 137,205 |
| Total Function 1 | 21,246,582 | 3,039,941 | 4,476,491 | 1,742,146 | 357,542 | 1,900,520 | 32,763,222 |
| 4 District Administration | | | | | | | |
| 4.11 Educational Administration | | | | | 484,325 | | 484,325 |
| 4.40 School District Governance | | | | | 86,518 | | 86,518 |
| 4.41 Business Administration | | | | 278,487 | 585,980 | 4,933 | 869,400 |
| Total Function 4 | - | - | - | 278,487 | 1,156,823 | 4,933 | 1,440,243 |
| 5 Operations and Maintenance | | | | | | | |
| 5.41 Operations and Maintenance Administration | | | | 47,117 | 78,240 | 861 | 126,218 |
| 5.50 Maintenance Operations | | | | 2,463,190 | | 89,034 | 2,552,224 |
| 5.52 Maintenance of Grounds | | | | 185,182 | | | 185,182 |
| 5.56 Utilities | | | | | | | - |
| Total Function 5 | - | - | - | 2,695,489 | 78,240 | 89,895 | 2,863,624 |
| 7 Transportation and Housing | | | | | | | |
| 7.41 Transportation and Housing Administration | | | | | 72,274 | | 72,274 |
| 7.70 Student Transportation | | | | 486,937 | | 19,142 | 506,079 |
| Total Function 7 | - | - | - | 486,937 | 72,274 | 19,142 | 578,353 |
| 9 Debt Services | | | | | | | |
| Total Function 9 | - | - | - | - | - | - | - |
| Total Functions 1 - 9 | 21,246,582 | 3,039,941 | 4,476,491 | 5,203,059 | 1,664,879 | 2,014,490 | 37,645,442 |

School District No. 75 (Mission)
 Operating Expense by Function, Program and Object
 Year Ended June 30, 2015

Schedule 2C (Unaudited)

| | Total Salaries | Employee Benefits | Total Salaries and Benefits | Services and Supplies | 2015 Actual | 2015 Budget (Note 17) | 2014 Actual |
|------------------------------------------------|-------------------|-------------------|-----------------------------|-----------------------|-------------------|-----------------------|-------------------|
| | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| I Instruction | | | | | | | |
| 1.02 Regular Instruction | 19,337,984 | 4,919,251 | 24,257,235 | 710,908 | 24,968,143 | 26,257,616 | 23,971,317 |
| 1.03 Career Programs | 845,427 | 217,272 | 1,062,699 | 206,223 | 1,268,922 | 1,344,800 | 1,279,042 |
| 1.07 Library Services | 891,046 | 224,655 | 1,115,701 | 21,702 | 1,137,403 | 1,156,780 | 1,161,040 |
| 1.08 Counselling | 573,912 | 123,586 | 697,498 | 1,206 | 698,704 | 678,520 | 809,733 |
| 1.10 Special Education | 6,242,661 | 1,718,303 | 7,960,964 | 93,470 | 8,054,434 | 7,528,450 | 7,928,346 |
| 1.30 English Language Learning | 163,377 | 47,032 | 210,409 | 3,209 | 213,618 | 174,550 | 252,452 |
| 1.31 Aboriginal Education | 800,302 | 176,404 | 976,706 | 189,277 | 1,165,983 | 1,035,880 | 1,244,209 |
| 1.41 School Administration | 3,593,196 | 906,257 | 4,499,453 | 236,448 | 4,735,901 | 4,661,220 | 4,806,106 |
| 1.60 Summer School | 8,877 | 2,047 | 10,924 | | 10,924 | | 52,014 |
| 1.62 Off Shore Students | 169,235 | 45,805 | 215,040 | 341,374 | 556,414 | 436,070 | 478,597 |
| 1.64 Other | 137,205 | 23,704 | 160,909 | 8,195 | 169,104 | 165,810 | 169,950 |
| Total Function 1 | 32,763,222 | 8,404,316 | 41,167,538 | 1,812,012 | 42,979,550 | 43,439,696 | 42,152,806 |
| 4 District Administration | | | | | | | |
| 4.11 Educational Administration | 484,325 | 130,346 | 614,671 | 78,083 | 692,754 | 633,080 | 579,660 |
| 4.40 School District Governance | 86,518 | 24,590 | 111,108 | 71,668 | 182,776 | 156,804 | 156,632 |
| 4.41 Business Administration | 869,400 | 184,917 | 1,054,317 | 292,139 | 1,346,456 | 1,412,037 | 1,502,740 |
| Total Function 4 | 1,440,243 | 339,853 | 1,780,096 | 441,890 | 2,221,986 | 2,201,921 | 2,239,032 |
| 5 Operations and Maintenance | | | | | | | |
| 5.41 Operations and Maintenance Administration | 126,218 | 31,537 | 157,755 | 80,957 | 238,712 | 204,730 | 199,410 |
| 5.50 Maintenance Operations | 2,552,224 | 654,686 | 3,206,910 | 969,565 | 4,176,475 | 4,153,500 | 4,046,638 |
| 5.52 Maintenance of Grounds | 185,182 | 48,405 | 233,587 | 103,073 | 336,660 | 269,100 | 295,534 |
| 5.56 Utilities | - | - | - | 831,372 | 831,372 | 945,500 | 879,292 |
| Total Function 5 | 2,863,624 | 734,628 | 3,598,252 | 1,984,967 | 5,583,219 | 5,572,830 | 5,420,874 |
| 7 Transportation and Housing | | | | | | | |
| 7.41 Transportation and Housing Administration | 72,274 | 18,561 | 90,835 | 2,572 | 93,407 | 95,080 | 96,747 |
| 7.70 Student Transportation | 506,079 | 125,430 | 631,509 | 188,626 | 820,135 | 906,013 | 847,494 |
| Total Function 7 | 578,353 | 143,991 | 722,344 | 191,198 | 913,542 | 1,001,093 | 944,241 |
| 9 Debt Services | | | | | | | |
| Total Function 9 | - | - | - | - | - | - | - |
| Total Functions 1 - 9 | 37,645,442 | 9,622,788 | 47,268,230 | 4,430,067 | 51,698,297 | 52,215,540 | 50,756,953 |

School District No. 75 (Mission)

Schedule 3 (Unaudited)

Schedule of Special Purpose Operations

Year Ended June 30, 2015

| | 2015 Budget (Note 17) \$ | 2015 Actual \$ | 2014 Actual \$ |
|-------------------------------------------------------------|-----------------------------------|----------------------|----------------------|
| Revenues | | | |
| Provincial Grants | | | |
| Ministry of Education | 1,852,045 | 1,798,970 | 1,352,649 |
| Other | | 24,793 | 63,364 |
| Other Revenue | 1,649,177 | 1,627,740 | 1,941,478 |
| Total Revenue | <u>3,501,222</u> | <u>3,451,503</u> | <u>3,357,491</u> |
| Expenses | | | |
| Instruction | 3,220,470 | 3,126,808 | 3,306,347 |
| Operations and Maintenance | 280,752 | 131,878 | 51,144 |
| Total Expense | <u>3,501,222</u> | <u>3,258,686</u> | <u>3,357,491</u> |
| Special Purpose Surplus (Deficit) for the year | <u>-</u> | <u>192,817</u> | <u>-</u> |
| Net Transfers (to) from other funds | | | |
| Tangible Capital Assets Purchased | | (192,817) | |
| Total Net Transfers | <u>-</u> | <u>(192,817)</u> | <u>-</u> |
| Total Special Purpose Surplus (Deficit) for the year | <u>-</u> | <u>-</u> | <u>-</u> |
| Special Purpose Surplus (Deficit), beginning of year | | | |
| Special Purpose Surplus (Deficit), end of year | | <u>-</u> | <u>-</u> |

School District No. 75 (Mission)
 Changes in Special Purpose Funds and Expense by Object
 Year Ended June 30, 2015

Schedule 3A (Unaudited)

| | Annual Facility Grant | Learning Improvement Fund | Special Education Equipment | Scholarships and Bursaries | School Generated Funds | Strong Start | Ready, Set, Learn | OLEP | Community- LINK |
|--------------------------------------------------|-----------------------------|---------------------------------|-----------------------------------|----------------------------------|------------------------------|-----------------|-------------------------|---------|--------------------|
| | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| Deferred Revenue, beginning of year | 53,943 | | 38,855 | - | 675,548 | 6,203 | 32,706 | 49,375 | 1,791 |
| Add: Restricted Grants | | | | | | | | | |
| Provincial Grants - Ministry of Education | 270,752 | 1,014,009 | 15,873 | | | 160,000 | 31,850 | 96,225 | 375,656 |
| Provincial Grants - Other | | | | | | | | | |
| Other | | | | 125,620 | 1,497,742 | | | | |
| | 270,752 | 1,014,009 | 15,873 | 125,620 | 1,497,742 | 160,000 | 31,850 | 96,225 | 375,656 |
| Less: Allocated to Revenue | 324,695 | 790,687 | 10,977 | 35,050 | 1,583,933 | 166,203 | 21,051 | 107,910 | 377,447 |
| Deferred Revenue, end of year | - | 223,322 | 43,751 | 90,570 | 589,357 | - | 43,505 | 37,690 | - |
| Revenues | | | | | | | | | |
| Provincial Grants - Ministry of Education | 324,695 | 790,687 | 10,977 | | | 166,203 | 21,051 | 107,910 | 377,447 |
| Provincial Grants - Other | | | | | | | | | |
| Other Revenue | | | | 35,050 | 1,583,933 | | | | |
| | 324,695 | 790,687 | 10,977 | 35,050 | 1,583,933 | 166,203 | 21,051 | 107,910 | 377,447 |
| Expenses | | | | | | | | | |
| Salaries | | | | | | | | | |
| Teachers | | 464,891 | | | | | | 32,817 | |
| Educational Assistants | | 162,242 | | | | | | | 240,434 |
| Support Staff | 18,363 | | | | | 98,255 | | | |
| Other Professionals | | | | | | | | | |
| Substitutes | | | | | | | | 4,770 | |
| | 18,363 | 627,133 | - | - | - | 98,255 | - | 37,587 | 240,434 |
| Employee Benefits | | 163,554 | | | | 30,645 | | 8,391 | 65,060 |
| Services and Supplies | 113,515 | | 10,977 | 35,050 | 1,583,933 | 37,303 | 21,051 | 61,932 | 71,953 |
| | 131,878 | 790,687 | 10,977 | 35,050 | 1,583,933 | 166,203 | 21,051 | 107,910 | 377,447 |
| Net Revenue (Expense) before Interfund Transfers | 192,817 | - | - | - | - | - | - | - | - |
| Interfund Transfers | | | | | | | | | |
| Tangible Capital Assets Purchased | (192,817) | | | | | | | | |
| | (192,817) | - | - | - | - | - | - | - | - |
| Net Revenue (Expense) | - | - | - | - | - | - | - | - | - |

School District No. 75 (Mission)
 Changes in Special Purpose Funds and Expense by Object
 Year Ended June 30, 2015

Schedule 3A (Unaudited)

| | Service Delivery Transformation | BEST | Business Education Partnership | District Literacy | SWIS | CORE | TOTAL |
|---------------------------------------------------------|---------------------------------------|---------------|--------------------------------------|----------------------|---------------|--------------|------------------|
| | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| Deferred Revenue, beginning of year | - | 20,000 | 5,336 | 12,281 | 46,280 | - | 942,318 |
| Add: Restricted Grants | | | | | | | |
| Provincial Grants - Ministry of Education | 36,352 | | | | | | 2,000,717 |
| Provincial Grants - Other | | | | | 307 | | 307 |
| Other | | | | | | 6,955 | 1,630,317 |
| | 36,352 | - | - | - | 307 | 6,955 | 3,631,341 |
| Less: Allocated to Revenue | - | - | 5,336 | - | 24,793 | 3,421 | 3,451,503 |
| Deferred Revenue, end of year | <u>36,352</u> | <u>20,000</u> | <u>-</u> | <u>12,281</u> | <u>21,794</u> | <u>3,534</u> | <u>1,122,156</u> |
| Revenues | | | | | | | |
| Provincial Grants - Ministry of Education | | | | | | | 1,798,970 |
| Provincial Grants - Other | | | | | 24,793 | | 24,793 |
| Other Revenue | | | 5,336 | | | 3,421 | 1,627,740 |
| | - | - | 5,336 | - | 24,793 | 3,421 | 3,451,503 |
| Expenses | | | | | | | |
| Salaries | | | | | | | |
| Teachers | | | | | | | 497,708 |
| Educational Assistants | | | | | | | 402,676 |
| Support Staff | | | | | | | 116,618 |
| Other Professionals | | | | | 21,048 | | 21,048 |
| Substitutes | | | | | | | 4,770 |
| | - | - | - | - | 21,048 | - | 1,042,820 |
| Employee Benefits | | | | | | | 3,638 |
| Services and Supplies | | | 5,336 | | 107 | 3,421 | 1,944,578 |
| | - | - | 5,336 | - | 24,793 | 3,421 | 3,258,686 |
| Net Revenue (Expense) before Interfund Transfers | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>192,817</u> |
| Interfund Transfers | | | | | | | |
| Tangible Capital Assets Purchased | | | | | | | (192,817) |
| | - | - | - | - | - | - | (192,817) |
| Net Revenue (Expense) | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |

School District No. 75 (Mission)

Schedule 4 (Unaudited)

Schedule of Capital Operations
Year Ended June 30, 2015

| | 2015 | 2015 Actual | | | 2014 |
|-----------------------------------------------------|---------------------|----------------------------------------|------------------|-------------------|--------------------|
| | Budget (Note 17) | Invested in Tangible Capital Assets | Local Capital | Fund Balance | Actual |
| | \$ | \$ | \$ | \$ | \$ |
| Revenues | | | | | |
| Provincial Grants | | | | | |
| Ministry of Education | | | | - | 22,713 |
| Amortization of Deferred Capital Revenue | 2,657,300 | 2,675,239 | | 2,675,239 | 2,649,049 |
| Total Revenue | 2,657,300 | 2,675,239 | - | 2,675,239 | 2,671,762 |
| Expenses | | | | | |
| Amortization of Tangible Capital Assets | | | | | |
| Operations and Maintenance | 3,586,700 | 3,402,991 | | 3,402,991 | 3,523,303 |
| Transportation and Housing | | 173,910 | | 173,910 | 207,437 |
| Debt services | | | | | |
| Capital Lease Interest | 4,969 | | 13,211 | 13,211 | 9,522 |
| Capital Loan Interest | 8,508 | | 5,853 | 5,853 | 17,952 |
| Total Expense | 3,600,177 | 3,576,901 | 19,064 | 3,595,965 | 3,758,214 |
| Capital Surplus (Deficit) for the year | (942,877) | (901,662) | (19,064) | (920,726) | (1,086,452) |
| Net Transfers (to) from other funds | | | | | |
| Tangible Capital Assets Purchased | | 525,136 | | 525,136 | 30,393 |
| Tangible Capital Assets - Work in Progress | | | | - | 153,034 |
| Local Capital | | | 215,000 | 215,000 | |
| Capital Lease Payment | 163,348 | | 414,714 | 414,714 | 232,723 |
| Capital Loan Payment | 211,315 | | 202,939 | 202,939 | 334,341 |
| Total Net Transfers | 374,663 | 525,136 | 832,653 | 1,357,789 | 750,491 |
| Other Adjustments to Fund Balances | | | | | |
| Principal Payment | | | | | |
| Capital Lease | | 401,503 | (401,503) | - | |
| Capital Loan | | 197,086 | (197,086) | - | |
| Total Other Adjustments to Fund Balances | | 598,589 | (598,589) | - | |
| Total Capital Surplus (Deficit) for the year | (568,214) | 222,063 | 215,000 | 437,063 | (335,961) |
| Capital Surplus (Deficit), beginning of year | | 26,327,130 | | 26,327,130 | 26,663,091 |
| Capital Surplus (Deficit), end of year | | 26,549,193 | 215,000 | 26,764,193 | 26,327,130 |

School District No. 75 (Mission)

Schedule 4A (Unaudited)

Tangible Capital Assets
Year Ended June 30, 2015

| | Sites | Buildings | Furniture and Equipment | Vehicles | Computer Software | Computer Hardware | Total |
|----------------------------------------------------|-------------------|-------------------|----------------------------|----------------|----------------------|----------------------|-------------------|
| | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| Cost, beginning of year | 10,512,959 | 127,530,811 | 1,666,417 | 1,739,098 | 214,267 | 1,303,507 | 142,967,059 |
| Changes for the Year | | | | | | | |
| Increase: | | | | | | | |
| Purchases from: | | | | | | | |
| Deferred Capital Revenue - Bylaw | | 2,381,426 | | | | | 2,381,426 |
| Deferred Capital Revenue - Other | | | 22,786 | | | | 22,786 |
| Operating Fund | | 107,876 | 20,875 | | 169,999 | 33,569 | 332,319 |
| Special Purpose Funds | | 192,817 | | | | | 192,817 |
| Transferred from Work in Progress | | 260,612 | | | 153,034 | | 413,646 |
| | - | 2,942,731 | 43,661 | - | 323,033 | 33,569 | 3,342,994 |
| Decrease: | | | | | | | |
| Deemed Disposals | | | 15,977 | 339,813 | 6,113 | 821,358 | 1,183,261 |
| | - | - | 15,977 | 339,813 | 6,113 | 821,358 | 1,183,261 |
| Cost, end of year | 10,512,959 | 130,473,542 | 1,694,101 | 1,399,285 | 531,187 | 515,718 | 145,126,792 |
| Work in Progress, end of year | | | | | | | - |
| Cost and Work in Progress, end of year | 10,512,959 | 130,473,542 | 1,694,101 | 1,399,285 | 531,187 | 515,718 | 145,126,792 |
| Accumulated Amortization, beginning of year | | 60,510,337 | 704,314 | 1,094,417 | 141,214 | 1,057,915 | 63,508,197 |
| Changes for the Year | | | | | | | |
| Increase: Amortization for the Year | | 2,977,700 | 168,825 | 173,910 | 74,545 | 181,921 | 3,576,901 |
| Decrease: | | | | | | | |
| Deemed Disposals | | | 15,977 | 339,813 | 6,113 | 821,358 | 1,183,261 |
| | | | - | 15,977 | 339,813 | 6,113 | 821,358 |
| Accumulated Amortization, end of year | | 63,488,037 | 857,162 | 928,514 | 209,646 | 418,478 | 65,901,837 |
| Tangible Capital Assets - Net | 10,512,959 | 66,985,505 | 836,939 | 470,771 | 321,541 | 97,240 | 79,224,955 |

School District No. 75 (Mission)

Schedule 4B (Unaudited)

Tangible Capital Assets - Work in Progress
 Year Ended June 30, 2015

| | Buildings | Furniture and Equipment | Computer Software | Computer Hardware | Total |
|---------------------------------------------------------|------------------|----------------------------|----------------------|----------------------|------------------|
| | \$ | \$ | \$ | \$ | \$ |
| Work in Progress, beginning of year | 413,646 | | | | 413,646 |
| Prior Period Adjustments | | | | | |
| WIP Reclass | (153,034) | | 153,034 | | - |
| Work in Progress, beginning of year, as restated | <u>260,612</u> | <u>-</u> | <u>153,034</u> | <u>-</u> | <u>413,646</u> |
| Changes for the Year | | | | | |
| Decrease: | | | | | |
| Transferred to Tangible Capital Assets | 260,612 | | 153,034 | | 413,646 |
| | <u>260,612</u> | <u>-</u> | <u>153,034</u> | <u>-</u> | <u>413,646</u> |
| Net Changes for the Year | <u>(260,612)</u> | <u>-</u> | <u>(153,034)</u> | <u>-</u> | <u>(413,646)</u> |
| Work in Progress, end of year | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |

School District No. 75 (Mission)

Schedule 4C (Unaudited)

Deferred Capital Revenue
Year Ended June 30, 2015

| | Bylaw Capital | Other Provincial | Other Capital | Total Capital |
|-------------------------------------------------------|-------------------|---------------------|------------------|-------------------|
| | \$ | \$ | \$ | \$ |
| Deferred Capital Revenue, beginning of year | 52,176,148 | | 329,364 | 52,505,512 |
| Changes for the Year | | | | |
| Increase: | | | | |
| Transferred from Deferred Revenue - Capital Additions | 2,381,426 | | 22,786 | 2,404,212 |
| Transferred from Work in Progress | 260,612 | | | 260,612 |
| | <u>2,642,038</u> | - | <u>22,786</u> | <u>2,664,824</u> |
| Decrease: | | | | |
| Amortization of Deferred Capital Revenue | 2,629,887 | | 45,352 | 2,675,239 |
| | <u>2,629,887</u> | - | <u>45,352</u> | <u>2,675,239</u> |
| Net Changes for the Year | <u>12,151</u> | - | <u>(22,566)</u> | <u>(10,415)</u> |
| Deferred Capital Revenue, end of year | <u>52,188,299</u> | - | <u>306,798</u> | <u>52,495,097</u> |
| Work in Progress, beginning of year | 260,612 | | | 260,612 |
| Changes for the Year | | | | |
| Decrease | | | | |
| Transferred to Deferred Capital Revenue | 260,612 | | | 260,612 |
| | <u>260,612</u> | - | - | <u>260,612</u> |
| Net Changes for the Year | <u>(260,612)</u> | - | - | <u>(260,612)</u> |
| Work in Progress, end of year | <u>-</u> | - | - | <u>-</u> |
| Total Deferred Capital Revenue, end of year | <u>52,188,299</u> | - | <u>306,798</u> | <u>52,495,097</u> |

School District No. 75 (Mission)

Schedule 4D (Unaudited)

Changes in Unspent Deferred Capital Revenue
Year Ended June 30, 2015

| | Bylaw Capital | MEd Restricted Capital | Other Provincial Capital | Land Capital | Other Capital | Total |
|-------------------------------------------|------------------|------------------------------|--------------------------------|-----------------|------------------|------------------|
| | \$ | \$ | \$ | \$ | \$ | \$ |
| Balance, beginning of year | 153,505 | | | 392,730 | 25,013 | 571,248 |
| Changes for the Year | | | | | | |
| Increase: | | | | | | |
| Provincial Grants - Ministry of Education | 2,377,786 | | | | | 2,377,786 |
| Other | | | | 80,919 | 3,500 | 84,419 |
| | <u>2,377,786</u> | - | - | <u>80,919</u> | <u>3,500</u> | <u>2,462,205</u> |
| Decrease: | | | | | | |
| Transferred to DCR - Capital Additions | 2,381,426 | | | | 22,786 | 2,404,212 |
| | <u>2,381,426</u> | - | - | - | <u>22,786</u> | <u>2,404,212</u> |
| Net Changes for the Year | <u>(3,640)</u> | - | - | <u>80,919</u> | <u>(19,286)</u> | <u>57,993</u> |
| Balance, end of year | <u>149,865</u> | - | - | <u>473,649</u> | <u>5,727</u> | <u>629,241</u> |

**School District
Statement of Financial Information (SOFI)**

School District No. 75 (Mission)

Fiscal Year Ended June 30, 2015

SCHEDULE OF DEBT

Information on all long term debt is included in the School District Audited Financial Statements.

Prepared as required by *Financial Information Regulation*, Schedule 1, section 4

**School District
Statement of Financial Information (SOFI)**

**School District No. 75 (Mission)
Fiscal Year Ended June 30, 2015**

SCHEDULE OF GUARANTEE AND INDEMNITY AGREEMENTS

School District No. 75(Mission) has not given any guarantee or indemnity under the Guarantees and Indemnities Regulation.

Prepared as required by *Financial Information Regulation*, Schedule 1, section 5

Mission Public Schools
Year Ended June 30, 2015
Schedule of Remuneration & Expenses

| Name | Remuneration | Expense |
|----------------------------------|---------------------|--------------------|
| <u>Elected Officials:</u> | | |
| CAIRNS, RANDY | \$ 17,633.27 | \$ 887.61 |
| CARTER, SHELLEY | 17,760.87 | 1,902.14 |
| HAMILTON, CAROL | 6,830.00 | - |
| HEINRICH, EDIE | 8,373.75 | 18.60 |
| LOFFLER, TRACY | 11,085.45 | 814.86 |
| McKAMEY, RICK | 12,068.60 | 3,593.54 |
| TAYLOR, JAMES | 18,445.99 | 623.23 |
| Total Elected Officials | \$ 92,197.93 | \$ 7,839.98 |

| <u>Detailed Employees > 75,000.00:</u> | <u>Position:</u> | | |
|--------------------------------------------------|---------------------------|--------------|----------|
| ABERCROMBIE, MICHAEL | VICE-PRINCIPAL | \$ 84,443.10 | \$ - |
| ALDEN, SEANN | TEACHER | 79,691.80 | - |
| ALEXANDER, M. SCOTT | TEACHER | 83,665.49 | - |
| ALVES, TAMARA K | TEACHER | 78,182.09 | - |
| AMAYA, JODIE | TEACHER | 76,423.49 | - |
| ANDERSON, CYNTHIA D | VICE-PRINCIPAL | 101,097.50 | 97.19 |
| ANDERSON, PETER | TEACHER | 81,345.28 | - |
| ARMSTRONG, LESLEY R B | TEACHER | 81,687.16 | - |
| ARMSTRONG, SUSAN | TEACHER | 82,391.01 | - |
| BAKER, KATHERINE | TEACHER | 78,807.72 | - |
| BANKS, JANET | TEACHER | 81,130.96 | - |
| BARBER, BRIAN | VICE-PRINCIPAL | 102,474.56 | 655.02 |
| BARCLAY, BARRY | TEACHER | 82,239.87 | - |
| BEEBY, KRISTIN LEAH | TEACHER | 76,181.04 | - |
| BERTALAN, ZOLTAN | TEACHER | 83,574.28 | 23.50 |
| BOBETIS, SUSAN MAUREEN | DIRECTOR HR | 93,535.66 | 368.88 |
| BOWSFIELD, SHANNON | TEACHER | 79,773.94 | - |
| BRADSHAW, MARK | TEACHER | 90,013.22 | - |
| BUCHER, PETER | TEACHER | 79,299.04 | - |
| CARIOU, SHAWNA | TEACHER | 80,021.48 | - |
| CHALKE, SHERRI L | TEACHER | 80,021.54 | 604.68 |
| CHAN, FRANK | TEACHER | 83,577.54 | - |
| CHEZZI, CAROLYN S | TEACHER | 75,858.84 | - |
| CHOW, WAYNE | VICE-PRINCIPAL | 102,430.84 | - |
| CLARK, ROBERT D | VICE-PRINCIPAL | 89,821.93 | - |
| COLE, GREGORY | TEACHER | 81,687.16 | 1,147.14 |
| CONDON, ANGELA | VICE-PRINCIPAL | 90,502.13 | - |
| CULLEN, BETH-ANNE | VICE-PRINCIPAL | 101,070.44 | 131.20 |
| CYR, DAVID W | PRINCIPAL | 105,512.87 | 9,565.48 |
| DAVIS, JOANNE | TEACHER | 81,466.36 | 132.24 |
| DAY, KATHRYN | PRINCIPAL | 102,474.56 | - |
| DEMPSTER, MELINDA | PRINCIPAL | 101,738.12 | 220.20 |
| DENIZOT, ISABELLE | TEACHER | 81,169.26 | 550.00 |
| DERKSEN, JARED | TEACHER | 79,336.53 | - |
| DHALIWAL, BALJIT | TEACHER | 81,832.39 | 74.88 |
| DHALIWAL, KULJIVAN S | TEACHER | 81,518.56 | - |
| DICKINSON, LINDA | TEACHER | 81,169.30 | - |
| DIRKS, WINFRIED MARK | TEACHER | 82,347.81 | - |
| DUNHAM, PAULA | TEACHER | 77,815.51 | 329.65 |
| DUTHIE, LISA NADINE | TEACHER | 82,430.21 | 53.99 |
| ELL, MARIJKE | TEACHER | 77,649.13 | - |
| ELLIS, JEREMY | TEACHER | 79,782.91 | - |
| FAIRE, CATHERINE C | TEACHER | 81,688.56 | - |
| FLETCHER, WILLIAM | SUPERINTENDENT OF SCHOOLS | 163,839.40 | 6,757.59 |
| FORREST, DARRAN | PRINCIPAL | 102,531.99 | - |
| FRANCIS, LEA | TEACHER | 84,261.23 | - |
| GABRIELE, MARCELLO | VICE-PRINCIPAL | 102,303.24 | 120.15 |

Mission Public Schools

Year Ended June 30, 2015

Schedule of Remuneration & Expenses

| Name | | Remuneration | Expense |
|---------------------------|--------------------------|---------------------|----------------|
| GAGNE, SYLVAIN | TEACHER | 84,992.50 | - |
| GIBSON, SHIRLEY | PRINCIPAL | 114,404.11 | 109.99 |
| GRANT, GLENN | TEACHER | 82,347.81 | - |
| GRANT, KIMBERLEY | TEACHER | 79,769.86 | - |
| GREAU, KAREN | PRINCIPAL | 102,474.56 | - |
| GREENFIELD, DIANNE | TEACHER | 80,446.36 | - |
| GRESHAM, DONNA L | TEACHER | 79,509.40 | 981.99 |
| GREWAL, HARDEEP | VICE-PRINCIPAL | 102,430.84 | 995.34 |
| HAGUE, DAVID P | TEACHER | 81,772.36 | - |
| HANNAH, COLLEEN | DISTRICT PRINCIPAL | 108,475.16 | - |
| HEAVENOR, ANNA | TEACHER | 79,299.04 | 110.44 |
| HESLIP, JOSEPH | VICE-PRINCIPAL | 81,982.77 | 28.68 |
| HOOGE, REENA | TEACHER | 81,618.99 | - |
| HUTH, RANDY S | ASSISTANT SUPERINTENDENT | 148,644.78 | 2,238.52 |
| IZBICKI, SUZETTE | TEACHER | 75,858.84 | - |
| JAKOBS, DANIEL | TEACHER | 82,430.21 | 612.29 |
| JEFFERSON, WAYNE | SECRETARY-TREASURER | 153,687.51 | 9,475.95 |
| JEPSEN, LARRY A | DIRECTOR OF INSTRUCTION | 132,045.22 | 22,348.01 |
| JEPSEN, PATRIZZIA | TEACHER | 78,958.47 | 40.63 |
| JOHNSTON, BOBBI D | TEACHER | 79,940.44 | 53.75 |
| JOHNSTON, KRISTI A | TEACHER | 84,258.92 | - |
| KOGA-ROSS, JUDY | TEACHER | 78,614.44 | - |
| KOOY, DEBRA | TEACHER | 80,484.67 | - |
| KOROLEK-SPICER, CARLA J | TEACHER | 79,333.14 | - |
| KRISTIENSEN, ELAINE | TEACHER | 82,239.87 | 173.59 |
| LAFONTAINE, ALLAN | TEACHER | 81,977.47 | - |
| LAFONTAINE, DEBORAH | TEACHER | 80,446.37 | 48.67 |
| LAHEY, JOAN | TEACHER | 78,614.44 | - |
| LANINGA, CHERYL | TEACHER | 82,262.61 | 47.03 |
| LEWINGTON, WENDY | TEACHER | 77,084.69 | 158.48 |
| LINDORES SLOBODA, DONNA J | TEACHER | 80,021.48 | - |
| LOVE, COLIN C | TEACHER | 81,687.16 | - |
| MACBLAIN, MICHAEL | TEACHER | 78,652.28 | - |
| MACCRIMMON, IAN W | TEACHER | 77,453.92 | - |
| MACDONALD, HEATHER L | TEACHER | 79,573.20 | - |
| MALFESI, MICHAEL C | PRINCIPAL | 102,418.32 | - |
| MALKS, AARON | TEACHER | 78,614.46 | - |
| MALKS, MAJA | TEACHER | 79,940.44 | 50.36 |
| MARINER, DOUGLAS | TEACHER | 81,772.36 | - |
| MARTYN, JAMES W | TEACHER | 75,113.82 | - |
| MCAULEY, CHRISTA D | TEACHER | 81,293.83 | - |
| MCCULLOCH, LOUISE S | TEACHER | 84,801.65 | - |
| MCGOWAN, JOHN | TEACHER | 81,842.62 | - |
| MCINTYRE, VERONIQUE | TEACHER | 82,116.37 | 93.60 |
| MCKINNON, ISABELLE | TEACHER | 80,028.43 | - |
| MCLEOD, SUSAN | PRINCIPAL | 102,474.56 | 373.12 |
| MERRY, ANDREW | VICE-PRINCIPAL | 102,374.60 | 179.00 |
| MICHAUD, GHISLAIN | VICE-PRINCIPAL | 83,421.50 | 5,156.17 |
| MILLER, MICHAEL | TEACHER | 81,853.92 | 307.02 |
| MINTY, JANIS L | PRINCIPAL | 101,057.92 | 147.80 |
| MINTY, ROBERT F | TEACHER | 79,855.30 | - |
| MOREAU, DIANE | TEACHER | 80,021.48 | - |
| MORIN, SONIA | TEACHER | 80,021.48 | 54.08 |
| NEUFELD, PETER | TEACHER | 81,815.56 | - |
| NIKOLIC, JANISE | TEACHER | 78,659.23 | - |
| O'DONNELL, SHAWN | TEACHER | 78,096.19 | - |
| O'GRADY, LYNETTE A | TEACHER | 82,150.96 | 756.62 |
| OBERT, JASON | PRINCIPAL | 102,531.99 | - |
| PALLMANN, ELIZABETH | TEACHER | 75,212.59 | - |

Mission Public Schools
Year Ended June 30, 2015
Schedule of Remuneration & Expenses

| Name | | Remuneration | Expense |
|------------------------------------------------|---------------------------------|-------------------------|------------------------|
| PEARCE, JAMES R | PRINCIPAL | 115,115.73 | 168.66 |
| PEARY, WADE | PRINCIPAL | 108,475.16 | 2,060.37 |
| PETERS, BONNIE M | TEACHER | 81,857.56 | - |
| PHELPS, TINA | PRINCIPAL | 102,474.56 | - |
| RADONS, PATTI L | TEACHER | 78,659.23 | - |
| RANDHAWA, HARDAVE | TEACHER | 80,021.48 | 732.70 |
| RANGER, TINA | TEACHER | 79,314.40 | - |
| REIST, LISA M | TEACHER | 78,943.04 | - |
| RICHTER, CHARLES | TEACHER | 78,780.33 | - |
| RITTER, CHANDREA J | TEACHER | 82,002.77 | 978.59 |
| ROSS, KATHRYN | TEACHER | 85,127.26 | - |
| ROSS, MEGAN A | TEACHER | 79,695.64 | - |
| ROSS, MICHAEL | TEACHER | 79,940.44 | - |
| SANDERSON, JAMES | TEACHER | 77,626.98 | - |
| SCHAFFER, LINDA | TEACHER | 75,239.55 | - |
| SCHAUFERT, CHRISTINE | TEACHER | 81,838.87 | - |
| SCHMOR, BRENT E | TEACHER | 82,406.30 | 53.99 |
| SCHMOR, CAROLYNN | PRINCIPAL | 92,066.31 | 2,014.24 |
| SEARWAR, VIVIAN | TEACHER | 81,041.48 | 146.44 |
| SEIDLER, M TERESA | TEACHER | 79,901.20 | - |
| SEIFERT, RAY | MANAGER OF MAINTENANCE SERVICES | 79,163.92 | 3,692.44 |
| SHAW, SHEILA JODY | TEACHER | 81,675.01 | - |
| SLACK, KAREN M | TEACHER | 79,893.08 | - |
| SNIPSTEAD, TRACY L | TEACHER | 80,028.43 | 74.37 |
| SWARD, DWAYNE E | TEACHER | 84,261.23 | - |
| THIESSEN, DANIEL ROBERT | TEACHER | 81,169.26 | 127.25 |
| TITFORD, ANN | TEACHER | 81,130.96 | 533.51 |
| TOUGH, KAREN M | TEACHER | 78,385.81 | - |
| TUCKER, BRIAN E | PRINCIPAL | 115,152.79 | - |
| UNGER, BRADLEY J | TEACHER | 80,469.73 | 412.13 |
| URANO, DEBORAH | TEACHER | 75,562.98 | - |
| VAN, MICHAEL | TEACHER | 77,797.06 | - |
| VETTER, ANGELA F | TEACHER | 84,262.10 | 11.30 |
| VOS, RALPH | TEACHER | 75,846.26 | - |
| VROOM, DALILA | TEACHER | 81,459.57 | - |
| WALTON, JOHN LAWRENCE | TEACHER | 77,215.46 | - |
| WATRIN, KEVIN | VICE-PRINCIPAL | 107,459.30 | 691.38 |
| WELSH, DEREK | ASSISTANT SECRETARY-TREASURER | 103,036.03 | 3,320.63 |
| WIECZOREK, EVA S G | TEACHER | 81,130.96 | - |
| WILTSHIRE-CUMMINGS, S. LYNN | VICE-PRINCIPAL | 93,754.08 | 175.00 |
| YUNG, CLAUDIA | TEACHER | 77,403.57 | - |
| ZIEFFLIE, LINDA | PRINCIPAL | 104,426.34 | - |
| Total Detailed Employees > 75,000.00 | | \$ 12,844,312.70 | \$ 80,565.92 |
| Total Employees <= 75,000.00 | | \$ 27,041,851.49 | \$ 106,073.80 |
| Total | | \$ 39,978,362.12 | \$ 194,479.70 |
| Total Employer Premium for CPP/EI | | | \$ 2,298,904.99 |

**School District
Statement of Financial Information (SOFI)**

School District No. 75 (Mission)

Fiscal Year Ended June 30, 2015

STATEMENT OF SEVERANCE AGREEMENTS

There were no severance agreements made between School District No.75 (Mission) and its non-unionized employees during fiscal year 2014/2015.

Prepared as required by *Financial Information Regulation*, Schedule 1, subsection 6(7)

Mission Public Schools
Year Ended June 30, 2015
Schedule of Payments for Goods & Services

| Vendor | Amount |
|-------------------------------------------|---------------|
| Detailed vendors > 25,000.00: | |
| ACCESS GAS SERVICES INC. | \$ 72,404.72 |
| AMAZON | 25,483.10 |
| APPLE CANADA INC. | 70,813.25 |
| B C HYDRO | 470,192.99 |
| B C TEACHERS FEDERATION | 406,047.41 |
| BARAGAR ENTERPRISES LTD. | 47,145.00 |
| BC PR/VP ASSOCIATION | 40,370.00 |
| BCSTA | 45,998.05 |
| BCTF - SIP | 382,893.25 |
| BOSTON RESTORATION CORP. | 1,520,028.28 |
| C.U.P.E. LOCAL 593 | 211,351.13 |
| CANADIAN ENGINEERED PRODUCTS & SALES LTD. | 187,845.01 |
| CORPORATE EXPRESS | 53,385.55 |
| CROSTOWN METAL INDUSTRIES LTD. | 91,716.86 |
| CUMMINS WESTERN CANADA | 25,629.21 |
| DISTRICT OF MISSION | 278,264.60 |
| ELCO SYSTEMS | 40,245.39 |
| ENVISION INSURANCE | 72,734.00 |
| ESC AUTOMATION | 97,398.16 |
| FORTISBC | 196,994.84 |
| FRASER VALLEY CHILD DEVELOPMENT CENTRE | 59,910.00 |
| FRASER VALLEY REFRIGERATION LTD. | 35,822.80 |
| HARRIS & COMPANY | 30,984.16 |
| HOMEWOOD HEALTH INC. | 34,293.00 |
| JOE'S FLOORING | 39,923.08 |
| KPMG LLP | 25,935.00 |
| KING & COMPANY | 83,279.62 |
| MCCUAIG & ASSOCIATES ENGINEERING LTD. | 110,879.69 |
| MINISTER OF FINANCE | 853,407.85 |
| MISSION PRINCIPAL/VICE PRINCIPALS ASSOC. | 50,342.80 |
| MISSION TEACHERS UNION | 266,714.78 |
| MORNEAU SHEPELL LTD. | 63,339.88 |
| MUNICIPAL PENSION PLAN | 1,843,690.77 |
| NATION FIRST CONTRACTING | 107,113.99 |
| NOBLE CORPORATION | 25,024.85 |
| PACIFIC BLUE CROSS | 956,015.10 |
| PINNACLE DISTRIBUTION B.C. | 49,244.78 |
| PUBLIC EDUCATION BENEFITS TRUST | 857,918.56 |
| REAL CANADIAN SUPERSTORE | 29,330.46 |
| RECEIVER GENERAL FOR CANADA | 9,759,871.44 |
| RICOH CANADA INC. | 96,033.62 |
| ROCKY POINT ENGINEERING LTD. | 57,818.41 |
| SCHUBERT PLUMBING & HEATING LTD. | 206,086.16 |
| SHARP'S AUDIO VISUAL | 48,829.78 |
| SOFTCHOICE LP | 29,008.58 |
| SPICERS CANADA ULC | 55,176.71 |

Mission Public Schools
Year Ended June 30, 2015
Schedule of Payments for Goods & Services

| Vendor | Amount |
|----------------------------------------------|-------------------------|
| SRB EDUCATION SOLUTIONS | 271,332.71 |
| TALIUS | 25,308.15 |
| TEACHERS' PENSION PLAN | 7,025,562.67 |
| TELUS | 107,854.18 |
| THE BANK OF NOVA SCOTIA | 223,232.54 |
| THE GREAT-WEST LIFE ASSURANCE CO. | 66,559.47 |
| TRAVEL HEALTHCARE INSURANCE SOLUTIONS INC. | 42,854.65 |
| UNITECH CONSTRUCTION MANAGEMENT LTD. | 186,024.74 |
| WESCLEAN EQUIPMENT & CLEANING SUPPLIES LTD. | 41,713.83 |
| WORKERS' COMPENSATION BOARD OF BC | 161,079.04 |
| WORKSAFE BC | 66,025.38 |
| YES INTERNATIONAL CONSULTING LTD. | 47,417.50 |
| Total Detailed Vendors > 25,000.00 | \$ 28,377,901.53 |
| Total Vendors <= 25,000.00 | \$ 2,327,559.71 |
| Total Payments for Goods and Services | \$ 30,705,461.24 |

**School District
Statement of Financial Information (SOFI)**

School District No. 75 (Mission)

Fiscal Year Ended June 30, 2015

Reconciliation of the “Schedule of Remuneration & Expenses” and the “Schedule of
Payment for Goods & Services” to the Financial Statements

The “Schedule of Remuneration & Expenses” and the “Schedule of payments for Goods & Services” differs from the related figures in the financial statements. The most common reconciling items can be summarized as:

- Adjustments to account for the difference between payments made on a cash basis, and the financial statements reporting expenditures on an accrual basis. This would include adjustments for opening and closing balances of prepaid expenses, accounts payable and accrued liabilities.
- The list of payments to suppliers includes 100% of GST while expenditures in the financial statements are net of any applicable GST rebate.
- The “Schedule of Payments for Goods & Services” includes expenditures that are wholly or partially recovered or reimbursed from other parties or organizations. Such disbursements are a receivable for the district and would be netted out, thereby reducing the district’s operating expenditures in the financial statements.
- The financial statements include accrued severance expenses that are not included in the “Schedule of Remuneration & Expenses”.
- The payment schedules include benefit remittances that include the employee’s share of the cost. In addition, the employer cost for these payments are included in the benefits section of the financial statements.

ITEM 9.3 Action

TO: Board of Education
FROM: Education Committee
SUBJECT: Routine Capital Project Bylaw No. 126981 (Silverdale Elementary – Replacement of boiler plant, domestic hot water system and three roof top units)

Recommendation – Three (3) Readings

THAT the Board of Education approve that the required three (3) readings for Routine Capital Project Bylaw No. 126981 (Silverdale Elementary – Replacement of boiler plant, domestic hot water system and three roof top units) be carried out at one meeting of the Board.

Background Information

In accordance with the requirements of the *School Act*, before it is passed, a Bylaw of the Board must be given three (3) distinct readings. The Board may not give a Bylaw more than two (2) readings at any one meeting unless the members of the Board who are present at the meeting unanimously agree to give the bylaw all three (3) readings at that meeting.

A reading of a Bylaw may, if a written or printed copy of a Bylaw is in the possession of each Trustee and is available to each member of the public in attendance at the meeting at which the Bylaw is to be read, consist of a description of the Bylaw by (a) its title, and (b) a summary of its contents. If these copies are not available to Trustees and the public, then the Bylaw must be read out in full at each reading of the Bylaw.

Each Trustee and each member has a printed copy of the Routine Capital Project Bylaw No. 126981. Printed copies will be made available to the public as part of the Agenda at the regular meeting of the Board on December 15th. Therefore, a summary of the Bylaw will be provided for each reading.

Routine Capital Project Bylaw No. 126981 (Silverdale Elementary – Replacement of boiler plant, domestic hot water system and three roof top units) is for the release of the capital funds for 2015-2016. Mission School District's allocation is \$210,000.

Recommendation – First Reading

THAT the Board of Education give first reading of the Routine Capital Project Bylaw No. 126981 (Silverdale Elementary – Replacement of boiler plant, domestic hot water system and three roof top units) as presented. The Board will adhere to Ministry requirements as set out in the Bylaw. The maximum expenditure of the Capital Project Bylaw is \$210,000.

Recommendation – Second Reading

THAT the Board of Education give second reading of the Routine Capital Project Bylaw No. 126981 (Silverdale Elementary – Replacement of boiler plant, domestic hot water system and three roof top units) as presented. The Board will adhere to Ministry requirements as set out in the Bylaw. The maximum expenditure of the Capital Project Bylaw is \$210,000.

Recommendation – Third Reading

THAT the Board of Education give third and final reading of the Routine Capital Project Bylaw No. 126981 (Silverdale Elementary – Replacement of boiler plant, domestic hot water system and three roof top units) as presented and adopted. The Board will adhere to Ministry requirements as set out in the Bylaw. The maximum expenditure of the Capital Project Bylaw is \$210,000.

ROUTINE CAPITAL PROJECT BYLAW NO. 126981
(Silverdale Elementary – Replacement of Boiler Plant, Domestic Hot Water System and three Roof Top Units)
SCHOOL DISTRICT NO. 75 (MISSION)

A BYLAW by the Board of Education of School District No. 75 (Mission) (hereinafter called the "Board") to adopt a Routine Capital Project of the Board pursuant to Sections 143 (2) and 144 (1) of the *School Act*, R.S.B.C. 1996, c. 412 as amended from time to time (called the "*Act*").

WHEREAS in accordance with provisions of the *School Act* the Minister of Education (hereinafter called the "Minister") has approved Routine Capital Project No. 126981 (Silverdale Elementary – Replacement of Boiler Plant, Domestic Hot Water System and the three Roof Top Units).

NOW THEREFORE the Board agrees to the following:

- (a) upon approval to proceed, commence the Project and proceed diligently and use its best efforts to complete the Project substantially in accordance with the Project Agreement;
- (b) observe and comply with any rule, policy or regulation of the Minister as may be applicable to the Board or the Project; and
- (c) maintain proper books of account, and other information and documents with respect to the affairs of the Project, as may be prescribed by the Minister.

NOW THEREFORE the Board enacts as follows:

1. The Routine Capital Project Bylaw of the Board approved by the Minister and specifying a maximum expenditure of \$210,000 for Project No. 126981 (Silverdale Elementary – Replacement of Boiler Plant, Domestic Hot Water System and three Roof Top Units) is hereby adopted.
2. This Bylaw may be cited as School District No. 75 (Mission) Routine Capital Project Bylaw No. 126981 (Silverdale Elementary School – Replacement of Boiler Plant, Domestic Hot Water System and three Roof Top Units).

READ A FIRST TIME THE 15TH DAY OF DECEMBER, 2015;
READ A SECOND TIME THE 15TH DAY OF DECEMBER, 2015;
READ A THIRD TIME, PASSED AND ADOPTED THE 15TH DAY OF DECEMBER, 2015.

CORPORATE SEAL

Board Chairperson

Secretary Treasurer

I HEREBY CERTIFY this to be a true and original School District No. 75 (Mission) Routine Capital Bylaw No. 126981 adopted by the Board the 15th day of December, 2015.

Secretary Treasurer

ITEM 9.4 Action

TO: Board of Education
FROM: Education Committee
SUBJECT: Routine Capital Project Bylaw No. 126982 (Hatzic and Heritage Park Middle Schools – Heating, Ventilation and Air Conditioning System Upgrades)

Recommendation – Three (3) Readings

THAT the Board of Education approve that the required three (3) readings for Routine Capital Project Bylaw No. 126982 (Hatzic and Heritage Park Middle Schools – Heating, Ventilation and Air Conditioning System Upgrades) be carried out at one meeting of the Board.

Background Information

In accordance with the requirements of the *School Act*, before it is passed, a Bylaw of the Board must be given three (3) distinct readings. The Board may not give a Bylaw more than two (2) readings at any one meeting unless the members of the Board who are present at the meeting unanimously agree to give the bylaw all three (3) readings at that meeting.

A reading of a Bylaw may, if a written or printed copy of a Bylaw is in the possession of each Trustee and is available to each member of the public in attendance at the meeting at which the Bylaw is to be read, consist of a description of the Bylaw by (a) its title, and (b) a summary of its contents. If these copies are not available to Trustees and the public, then the Bylaw must be read out in full at each reading of the Bylaw.

Each Trustee and each member has a printed copy of the Routine Capital Project Bylaw No. 126982. Printed copies will be made available to the public as part of the Agenda at the regular meeting of the Board on December 15th. Therefore, a summary of the Bylaw will be provided for each reading.

Routine Capital Project Bylaw No. 126982 (Hatzic and Heritage Park Middle Schools – Heating, Ventilation and Air Conditioning System Upgrades) is for the release of the capital funds for 2015-2016. Mission School District's allocation is \$433,600.

Recommendation – First Reading

THAT the Board of Education give first reading of the Routine Capital Project Bylaw No. 126982 (Hatzic and Heritage Park Middle Schools – Heating, Ventilation and Air Conditioning System Upgrades) as presented. The Board will adhere to Ministry requirements as set out in the Bylaw. The maximum expenditure of the Capital Project Bylaw is \$433,600.

Recommendation – Second Reading

THAT the Board of Education give second reading of the Routine Capital Project Bylaw No. 126982 (Hatzic and Heritage Park Middle Schools – Heating, Ventilation and Air Conditioning System Upgrades) as presented. The Board will adhere to Ministry requirements as set out in the Bylaw. The maximum expenditure of the Capital Project Bylaw is \$433,600.

Recommendation – Third Reading

THAT the Board of Education give third and final reading of the Capital Project Bylaw No. 126982 (Hatzic and Heritage Park Middle Schools – Heating, Ventilation and Air Conditioning System Upgrades) as presented and adopted. The Board will adhere to Ministry requirements as set out in the Bylaw. The maximum expenditure of the Capital Project Bylaw is \$433,600.

ROUTINE CAPITAL PROJECT BYLAW NO. 126982
(Hatzic and Heritage Park Middle Schools - Heating, Ventilation and Air Conditioning System Upgrades)
SCHOOL DISTRICT NO. 75 (MISSION)

A BYLAW by the Board of Education of School District No. 75 (Mission) (hereinafter called the "Board") to adopt a Routine Capital Project of the Board pursuant to Sections 143 (2) and 144 (1) of the *School Act*, R.S.B.C. 1996, c. 412 as amended from time to time (called the "*Act*").

WHEREAS in accordance with provisions of the *School Act* the Minister of Education (hereinafter called the "Minister") has approved Routine Capital Project No. 126982 (Hatzic and Heritage Park Middle Schools - Heating, Ventilation and Air Conditioning system upgrades).

NOW THEREFORE the Board agrees to the following:

- (a) upon approval to proceed, commence the Project and proceed diligently and use its best efforts to complete the Project substantially in accordance with the Project Agreement;
- (b) observe and comply with any rule, policy or regulation of the Minister as may be applicable to the Board or the Project; and
- (c) maintain proper books of account, and other information and documents with respect to the affairs of the Project, as may be prescribed by the Minister.

NOW THEREFORE the Board enacts as follows:

1. The Routine Capital Project Bylaw of the Board approved by the Minister and specifying a maximum expenditure of \$433,600 for Project No. 126982 (Hatzic and Heritage Park Middle Schools - Heating, Ventilation and Air Conditioning system upgrades) is hereby adopted.
2. This Bylaw may be cited as School District No. 75 (Mission) Routine Capital Project Bylaw No. 126982 (Heating, Ventilation and Air Conditioning system upgrades for Hatzic and Heritage Park Middle Schools).

READ A FIRST TIME THE 15TH DAY OF DECEMBER, 2015;

READ A SECOND TIME THE 15TH DAY OF DECEMBER, 2015;

READ A THIRD TIME, PASSED AND ADOPTED THE 15TH DAY OF DECEMBER, 2015.

CORPORATE SEAL

Board Chairperson

Secretary Treasurer

I HEREBY CERTIFY this to be a true and original School District No. 75 (Mission) Routine Capital Bylaw No. 126982 adopted by the Board the 15th day of December, 2015.

Secretary Treasurer

ITEM 9.5 Action

TO: Board of Education
FROM: Education Committee
SUBJECT: Routine Capital Project Bylaw No. 127026 (Hatzic Middle School – Phase 1 – Pre-purchase of Boilers, Racking and Heating Water Distribution Pumps)

Recommendation – Three (3) Readings

THAT the Board of Education approve that the required three (3) readings for Routine Capital Project Bylaw No. 127026 (Hatzic Middle School – Phase 1 – Pre-purchase of Boilers, Racking and Heating Water Distribution Pumps) be carried out at one meeting of the Board.

Background Information

In accordance with the requirements of the *School Act*, before it is passed, a Bylaw of the Board must be given three (3) distinct readings. The Board may not give a Bylaw more than two (2) readings at any one meeting unless the members of the Board who are present at the meeting unanimously agree to give the bylaw all three (3) readings at that meeting.

A reading of a Bylaw may, if a written or printed copy of a Bylaw is in the possession of each Trustee and is available to each member of the public in attendance at the meeting at which the Bylaw is to be read, consist of a description of the Bylaw by (a) its title, and (b) a summary of its contents. If these copies are not available to Trustees and the public, then the Bylaw must be read out in full at each reading of the Bylaw.

Each Trustee and each member has a printed copy of the Routine Capital Project Bylaw No. 127026. Printed copies will be made available to the public as part of the Agenda at the regular meeting of the Board on December 15th. Therefore, a summary of the Bylaw will be provided for each reading.

Routine Capital Project Bylaw No. 127026 (Hatzic Middle School – Phase 1 – Pre-purchase of Boilers, Racking and Heating Water Distribution Pumps) is for the release of the capital funds for 2015-2016. Mission School District's allocation is \$330,000.

Recommendation – First Reading

THAT the Board of Education give first reading of the Routine Capital Project Bylaw No. 127026 (Hatzic Middle School – Phase 1 – Pre-purchase of Boilers, Racking and Heating Water Distribution Pumps) as presented. The Board will adhere to Ministry requirements as set out in the Bylaw. The maximum expenditure of the Capital Project Bylaw is \$330,000.

Recommendation – Second Reading

THAT the Board of Education give second reading of the Routine Capital Project Bylaw No. 127026 (Hatzic Middle School – Phase 1 – Pre-purchase of Boilers, Racking and Heating Water Distribution Pumps) as presented. The Board will adhere to Ministry requirements as set out in the Bylaw. The maximum expenditure of the Capital Project Bylaw is \$330,000.

Recommendation – Third Reading

THAT the Board of Education give third and final reading of the Capital Project Bylaw No. 127026 (Hatzic Middle School – Phase 1 – Pre-purchase of Boilers, Racking and Heating Water Distribution Pumps) as presented and adopted. The Board will adhere to Ministry requirements as set out in the Bylaw. The maximum expenditure of the Capital Project Bylaw is \$330,000.

ROUTINE CAPITAL PROJECT BYLAW NO. 127026
(Hatzic Middle School – Phase 1 – Pre-Purchase of Boilers, Racking and Heating Water Distribution Pumps)
SCHOOL DISTRICT NO. 75 (MISSION)

A BYLAW by the Board of Education of School District No. 75 (Mission) (hereinafter called the "Board") to adopt a Routine Capital Project of the Board pursuant to Sections 143 (2) and 144 (1) of the *School Act*, R.S.B.C. 1996, c. 412 as amended from time to time (called the "*Act*").

WHEREAS in accordance with provisions of the *School Act* the Minister of Education (hereinafter called the "Minister") has approved Routine Capital Project No. 127026 (Hatzic Middle School – Phase 1 – Pre-Purchase of Boilers, Racking and Heating Water Distribution Pumps).

NOW THEREFORE the Board agrees to the following:

- (a) upon approval to proceed, commence the Project and proceed diligently and use its best efforts to complete the Project substantially in accordance with the Project Agreement;
- (b) observe and comply with any rule, policy or regulation of the Minister as may be applicable to the Board or the Project; and
- (c) maintain proper books of account, and other information and documents with respect to the affairs of the Project, as may be prescribed by the Minister.

NOW THEREFORE the Board enacts as follows:

1. The Routine Capital Project Bylaw of the Board approved by the Minister and specifying a maximum expenditure of \$330,000 for Project No. 127026 (Hatzic Middle School – Phase 1 – Pre-Purchase of Boilers, Racking and Heating Distribution Pumps) is hereby adopted.
2. This Bylaw may be cited as School District No. 75 (Mission) Routine Capital Project Bylaw No. 127026 (Hatzic Middle School – Phase 1 – Pre-Purchase of Boilers, Racking and Heating Distribution Pumps).

READ A FIRST TIME THE 15TH DAY OF DECEMBER, 2015;
READ A SECOND TIME THE 15TH DAY OF DECEMBER, 2015;
READ A THIRD TIME, PASSED AND ADOPTED THE 15TH DAY OF DECEMBER, 2015.

CORPORATE SEAL

Board Chairperson

Secretary Treasurer

I HEREBY CERTIFY this to be a true and original School District No. 75 (Mission) Routine Capital Bylaw No. 126981 adopted by the Board the 15th day of December, 2015.

Secretary Treasurer