

School District #75 (Mission)
Public Meeting of the Board of Education
Agenda

December 18, 2018, 6:30 pm
Hatzic Middle School
34800 Dewdney Trunk Rd, SS #1, Mission, BC

Pages

1. CALL TO ORDER

The Board Chair will acknowledge that this meeting is being held on Traditional Territory.

2. ADOPTION OF AGENDA

3. DELEGATIONS/PRESENTATIONS

4. UNFINISHED BUSINESS

4.1 Motion for BCSTA AGM - Policy for Harassment Action 1

4.2 Response Letter to BCSS Action 2

5. STAFF REPORTS

5.1 Reporting out from Special Closed Meeting, December 4, 2018 and Closed Meeting, December 18, 2018 Information

5.2 2018 Annual Report Action 3 - 73

5.3 2017-18 Statement of Financial Information Action 74 - 131

5.4 Stave Falls Elementary School Catchment Boundary Action 132 - 133

6. NEW BUSINESS

6.1 2019 Trustee Liaison and Committee Appointments Action 134 - 136

6.2 Seat belts on School Buses Action 137

7. MINUTES OF PREVIOUS MEETINGS

7.1 Board of Education Public Meeting Minutes, October 16, 2018 Action 138 - 141

7.2 Board of Education Inaugural Meeting Minutes, November 20, 2018 Action 142 - 144

8. INFORMATION ITEMS

9. CORRESPONDENCE

10. COMMITTEE MINUTES/LIAISON REPORTS

11. ANNOUNCEMENTS

12. QUESTION PERIOD

Questions asked must be related to items discussed on the Agenda. Labour, Land, and Legal issues will not be discussed.

13. ADJOURNMENT

ITEM 4.1 Action

TO: Board of Education
FROM: Committee of the Whole
SUBJECT: Motion for BCSTA AGM – Policy for Harassment of Boards of Education

Recommendation

THAT BCSTA develop policy guidelines and templates for preventing, and/or addressing discrimination, harassment, and poisoned work environments of Boards of Education and individual trustees.

Rationale:

Numerous cases have come to light of Trustees being abused, harassed, or intimidated, and this should not be any elected trustees experience. Censuring should be done in public, not in closed meetings, then used to ostracize or hold over one's head with no public knowledge. Trustees should not be experiencing post-traumatic stress.

Poisoned work environments are those where harassment, discrimination, or unfair treatment is known, condoned, and those in authority take no action to end. In the past and currently, this is accepted and defended under the guise of political license. Yet we are leaders of students and should lead by example.

Background:

The motion was originally approved at the Public Board meeting, June 19, 2018 and submitted to BCSTA. The Chair received a response from BCSTA that stated the motion was a not emergent motion and encouraged the Board to consider submitting the motion for consideration at BCSTA's AGM 2019.

Implementation:

The deadline to submit motions for the BCSTA AGM, is February 24, 2019.

ITEM 4.2 Action

TO: Board of Education
FROM: Committee of the Whole
SUBJECT: Response to BCSS

Resolution:

THAT the Board of Education send further correspondence to British Columbia School Sports.

Background:

On September 27, 2018, the Board of Education mailed a letter to the British Columbia School Sports (BCSS) regarding the decision passed at the BCSS AGM that prevents students from 'playing up' or 'playing over' on another school's team.

The Board received a response letter from BCSS. The letter was reviewed at the Committee of the Whole meeting on December 4, 2018 and the Committee expressed their disappointment with the response provided by BCSS.

Attachments:

1. BCSS Letter, October 19, 2018

ITEM 5.2 Action

File No. 7610.10

TO: Board of Education
FROM: C. Becker, Secretary Treasurer
SUBJECT: 2018 Annual Report and 2017-18 Audited Financial Statements

Recommendation

THAT the June 30, 2018 Annual Report, including the 2017-2018 Financial Statements, be approved.

Summary:

The annual report includes information on the School District activities for the 2017/2018 school year, the June 30, 2018 financial statements with the auditor's report, and a discussion of financial activities.

Background:

Staff prepared the June 30, 2018 financial statements on the District's financial activities for the period from July 1, 2017 to June 30, 2018. The financial statements were audited by KPMG and accepted by the Board in September, and subsequently submitted to the Province before September 30th, 2018, along with the auditor's report.

The School Act requires that the School District publish the financial statements together with the auditor's report for distribution to the public before December 31, 2018. To provide meaningful information to the public, the annual report includes additional information in the form of a management report on the operational and financial activities for the fiscal year.

Options:

The report is presented for board approval and for publishing the report publicly.

Analysis and Impact:

Strategic Priority:

The annual report expands on the reporting process to provide more information to the public on the activities of Mission Public Schools, in an open and transparent process.

Public Participation:

The report will be published and posted on the School District's website.

Attachments:

- a. 2018 Annual Report and 2017-18 Audited Financial Statements – to minimize the printed agenda size, the attachments will be distributed as separate attachments.



2018 ANNUAL REPORT

Contents

| | |
|--|----|
| Message from the Board Chair | 2 |
| Message from the Superintendent..... | 3 |
| The Board of Education..... | 4 |
| 2014 – 2018 Board of Education | 4 |
| 2018 – 2022 Board of Education | 5 |
| Vision, Mission..... | 5 |
| Strategic Plan | 6 |
| Operations | 7 |
| Organizational Structure | 7 |
| Schools and Programs | 8 |
| Student Enrolment | 8 |
| Employees..... | 9 |
| 2017/2018 Highlights | 10 |
| Strategic Results..... | 10 |
| Student Success..... | 14 |
| Financial Statement Discussion and Analysis - 2018 | 23 |
| Financial Position | 23 |
| Financial Operations..... | 25 |
| Audited Financial Statements | 29 |

Message from the Board Chair



On behalf of the Board of Education of Mission Public Schools, I would like to recognize and honour the unique culture, heritage, and the many contributions of First Nations, Inuit and Métis peoples. Our school district is on the ancestral lands of the Stó:lō people, including Kwantlen, Leq'á:mel, Matsqui and Scowlitz territories. Our Board and Staff are committed to further establishing our relationships with our Indigenous partners from a place of trust and mutual respect. We recognize reconciliation as an ongoing, ever-evolving process and we raise our hands to our elders for guiding us along the way.

The Board has worked hard this year, building on the progress we have made in the last few years. Through restructuring of Board policies and procedures, we are continuing to establish Mission Public Schools as a well-run organization, committed to inclusiveness, innovation, and student success. Our school district is fiscally solvent and able to invest in resources, professional development and technology for the betterment of student achievement. There is more work to be done and we look forward to building on our successes for our students.

The Board continues to have strong working relationships within our school district and the greater community. The Board met with mayor and council a number of times this year, working collaboratively to create learning and life opportunities for our students. The move to a more transparent Committee of the Whole structure has led to strengthened relationships with our partner groups. The Board has also met with MLA's Simon Gibson and Bob D'eith, continuing to ensure that Mission Public Schools interests receive recognition at the provincial level. We recognize the need to work collectively and understand that healthy schools are integral to a healthy community.

Mission Public Schools is fortunate to have employees who are talented, hard-working and student-focused. Our teachers, support staff, administrators and district staff are committed and caring and we would not be the organization we are without them. The efforts and achievements of our Staff are sincerely appreciated by the Board.

As we look to the future, the new school year will also bring a new Board of Education, as municipal elections take place October 20, 2018. I would like to thank my fellow trustees for working together to improve student achievement over the last few years. I believe that our work has cultivated a school district that is a great place in which to learn and work. We have built a foundation of which we can be proud and I look forward to watching the continuous growth and evolution of Mission Public Schools.

Message from the Superintendent



Looking back over the past year, I am reminded of Coyote. There is a story in which Coyote loses his sewing needle while off in the forest. That night, he begins to circle the campfire over and over again looking for the needle. Owl sees this, and asks, 'Coyote, why do you keep circling the campfire? Coyote responded that he lost his needle. Owl asks, 'Here by the campfire?' and Coyote responds, 'No, far away from here.' Owl then asks the obvious question, 'Well, why are you looking for it here at your campfire?' And Coyote responds, 'Well, it's easier to look for it here because I can see better.'¹

Sometimes, we have to remind ourselves that the easy work and the easy answers are not necessarily all that is required of us. That's why I believe it is important that our District have a supportive, open, and welcoming culture for both students and staff, because it's the only way we will get to all of the hard work that we all need to do. Education isn't just PowerPoints and edutheory books. It's about people, and it's about allowing all of us to fulfil our potential no matter our circumstances, whether we are at that campfire or not.

It's truly a privilege to work with all my colleagues here in MPSD. From hard working and dedicated support staff to insightful and caring teachers, I am proud to be the Superintendent of this vital and innovative District. In the last few years we have grown from strength to strength. We can see this in exciting developments like the expansion of Riverside College, or the opening of Stave Falls Elementary in 2019. It can be measured in resources like new computers and tablets, textbooks, and learning support materials, but it can also be found in ways not easily measured, like teachers staying after school to learn more about Thinking Classrooms, or Principals meeting together to share strategies to support students with diverse needs, or the Board of Education planning for the future to keep us all on the right track.

This does not mean all the sailing will be on calm waters; far from it. We face aging buildings, growing populations, financial challenges, and the uncertainty of the provincial economy, to name a few areas of concern. It will be ongoing and arduous work for the Board, District Leadership, and our team of educators and support workers to keep heading in the right direction. But at its core our District demonstrates an open mindset – we can recognise our challenges, focus on them, and plan solutions for them without trepidation or fear of failure. This positive culture ensures that all our decisions come back to ensuring that students get the absolute best possible education, and that we don't just circle the campfire.

¹ Archibald, J, 2008

The Board of Education

In accordance with the *School Act* of British Columbia, the Mission Public School District, No. 75 (MPSD) is governed by a Board of Education. There are five School Trustees that govern the School District; four Trustees are elected in Area 1, District of Mission and one rural Trustee is elected in Area 2, Fraser Valley Regional District. The last general local election happened on October 20, 2018.

2014 – 2018 Board of Education



Back Row (L-R) Trustee Jim Taylor, Trustee Rick McKamey, Trustee Randy Cairns
Front Row (L-R) Trustee Tracy Loffler, Trustee Shelley Carter

2018 – 2022 Board of Education



On the November 20, 2018, the newly elected School Trustees were inaugurated as the 2018 – 2022 Board of Education. Back Row (L-R) Trustee Julia Renkema, Trustee Tracy Loffler, Trustee Shelley Carter
Front Row (L-R) Trustee Randy Cairns, Trustee Rick McKamey

Vision, Mission

The Mission Public School District is guided by the Vision and Mission as well as the Board's Strategic Plan.

Our Vision

Mission Public Schools is an adaptive, forward-thinking public school district dedicated to inspiring a passion for learning within all our students. Our highly skilled employees are motivated by a deep and unwavering commitment to improving the life chances of every child. The achievement of our core purpose is driven by the desire to develop and maintain ethically-based, inclusive and collaborative processes for decision making and program implementation.

Our Mission

Mission Public Schools is dedicated to inspiring a passion for learning and developing the attitudes, skills and knowledge that will enable all students to maximize their potential as positive, responsible participants in our democratic society and the global community.

Strategic Plan

Mission Public School District serves a diverse student population, aiming to inspire learning through inclusive high-quality learning environments, so that every student can reach their full potential. The governance responsibility of the Board includes setting the operating and governance framework for the organization. Good governance practices recommend identifying and communicating priorities for an organization through a strategic plan to help achieve the objective of helping every student to reach their full potential.

In the fall of 2015, the Board of Education initiated the process of creating a strategic plan to set direction for the School District and guide decisions for the years to come. Through the process, the Board committed to focus on student learning, and *to keep student learning at the forefront of Board decision-making*. The Board identified six strategic priorities for 2016-2018 and prepared a list of goals and actions which are detailed in the strategic plan:

The plan focuses on the following areas, providing goals and actions for the organization.

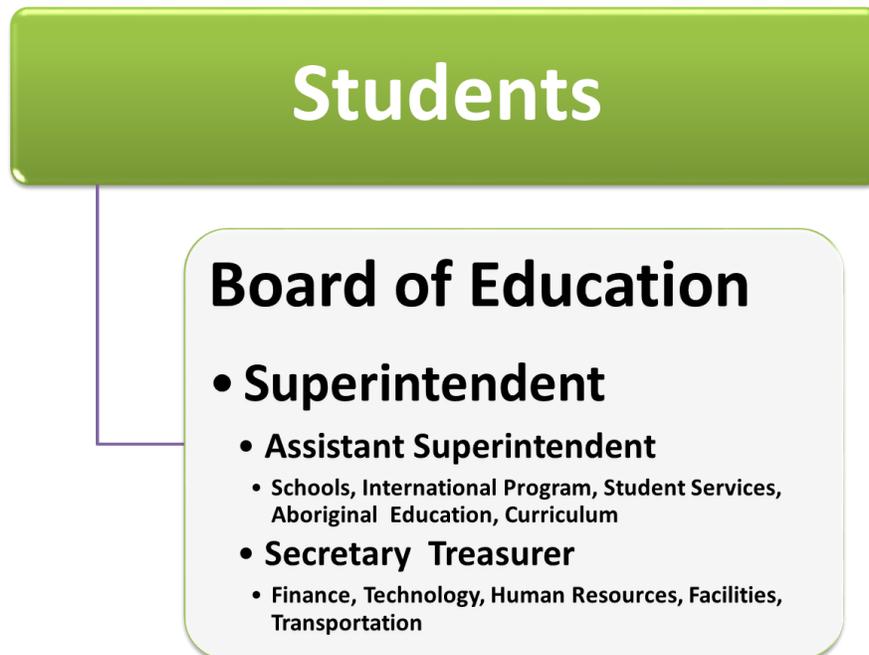
| Strategic Priority | Brief Description |
|--|---|
| Framework for Learning | To provide our students with an educational environment that nurtures the development of an Educated Citizen. |
| Human Resources to Support Student Learning | Students to benefit from working with well-trained educators, support staff, and leaders. |
| Plan for Technology | The need for a plan to address the acquisition and use of technology to support the school district. |
| Communication and Engagement | Effective communication, both internal and external to the School District, and effective public engagement. |
| Economic Sustainability | Ensure fiscal responsibility attaining a balanced budget. |
| Governance | Provide effective governance of the Mission Public School District recognizing the responsibility to the public and education partners. |

Operations

The Mission Public School District, No 75 (MPSD), is located in the Fraser Valley on the traditional Stó:lō Territory, serving the District of Mission and a part of the Regional District of the Fraser Valley. There are four First Nation Bands within the boundaries of the School District: Leq:a'mel, Sq'èwlets, Kwantlen, and Matsqui First Nations. The School District is located north of the Fraser River, approximately one-hour east of Vancouver British Columbia.

Organizational Structure

With student learning at the forefront of decision making, the Board of Education appoints a Superintendent to lead the organization. The Superintendent is responsible for the overall management and program delivery and achieving the vision of the Board along with delivering the services as mandated by the Province of British Columbia.



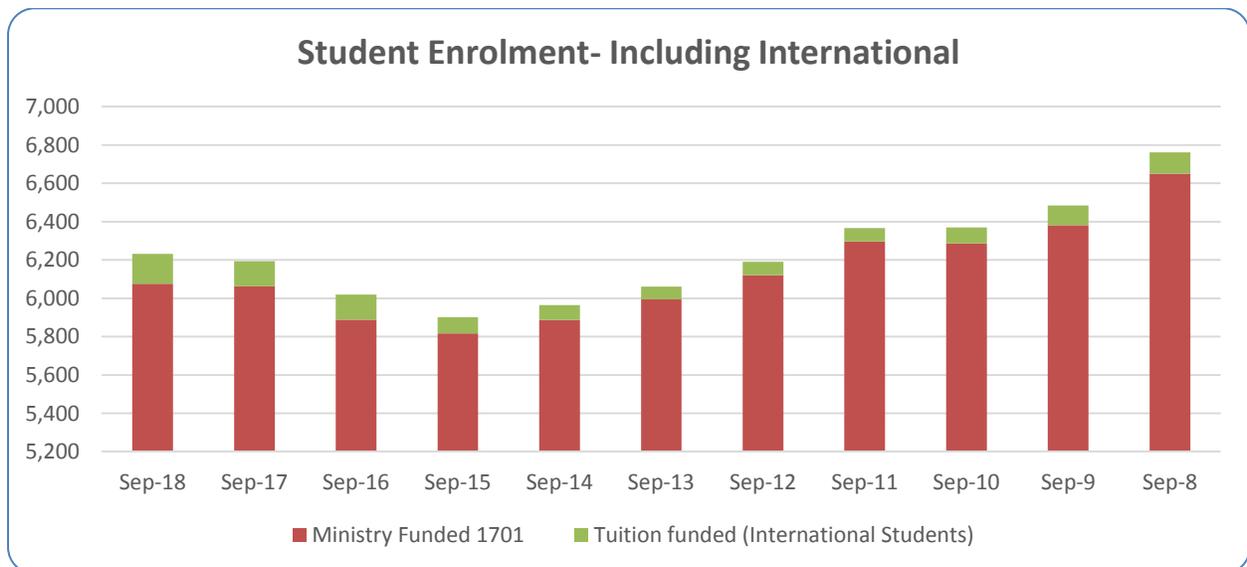
Schools and Programs

The School District provides public education to approximately 6,000 full time equivalent (FTE) students in twelve elementary schools, two middle schools, one secondary school, an alternate school, a distant education school, and a trades college. In addition to K – 12 education services, the School District also provides a French immersion program, an art based K – 6 school, a traditional K – 6 school, and an outdoor education program. The secondary school is structured to offer education for grades 10 – 12, allowing students to select from an extremely broad selection of courses for the most personalised education possible. Further, the School District is exploring expanding Riverside College, a unique grade 12/post secondary institute that focuses on career paths in areas as diverse as electrician and community support worker.

As noted further below, we are very excited about the expansion of Halq’emeylem language classes at the middle school level, with a plan to move into upper grades in the years to come.

Student Enrolment

After years of declining enrolment, the number of students in the School District increased in fiscal years 2016, 2017, and 2018. The District of Mission is experiencing growth in development and in-migration from other communities in the lower mainland which is bringing more school aged children into the community. In addition, the international program continues to grow, and the number of international students increased again in fiscal 2018. The School District experienced a modest decline in late 2018, which warrants monitoring.



Employees

The following table summarizes the number of employees reported annually to the Ministry of Education for the past four years, and the percentage of the total workforce.

| Mission Public School District | | | | |
|--|-----------------|-----------------|-----------------|-----------------|
| Employees - September 1530 Report | | | | |
| | 2017 | 2016 | 2015 | 2014 |
| <u>Total Employees</u> | | | | |
| Instruction | 547.8022 | 522.4591 | 501.1056 | 490.2966 |
| District Administration | 23.8571 | 23.8571 | 21.0000 | 22.0000 |
| Operations and Maintenance | 65.3393 | 58.0000 | 58.2000 | 51.1000 |
| Transportation | 13.0816 | 12.1155 | 11.0441 | 10.4753 |
| | <u>650.0802</u> | <u>616.4317</u> | <u>591.3497</u> | <u>573.8719</u> |
| <u>% of workforce</u> | | | | |
| Instruction | 84.27% | 84.76% | 84.74% | 85.44% |
| District Administration | 3.67% | 3.87% | 3.55% | 3.83% |
| Operations and Maintenance | 10.05% | 9.41% | 9.84% | 8.90% |
| Transportation | 2.01% | 1.97% | 1.87% | 1.83% |
| | <u>100.00%</u> | <u>100.00%</u> | <u>100.00%</u> | <u>100.00%</u> |

2017/2018 Highlights

The Mission Public School District strives to serve the students in the School District while considering the goals and objectives of the Board of Education's strategic plan. The operational highlights include the work that meet the Boards' goals and are cited below.

Strategic Results

Working to support the goals of the Board, the following summarizes a few of the activities and efforts related to the goals of the strategic plan.

Framework for Enhancing Student Learning

In collaboration with education leaders and partners, develop a 3 to 5 year implementation plan for the new curriculum that includes:

Full implementation of the Aboriginal Enhancement Agreement by 2019

- Updated and expanded <https://missionAIMS.ca> to better track data regarding all four Enhancement agreement goal areas.
- Reconciliation in Mission Project
- Annual Reports indicate upward trends regarding some key objectives in the EA
- All schools, staff and stakeholders are aware of and report back feedback regarding the efficacy of school based and District EA initiatives.

Respecting and implementing the First Peoples' Principles of Learning

- Addition of Indigenous teachers
- Pro D on Indigenous pedagogy, reconciliation, etc
- All schools and staff have the key document and have witnessed the rationale and purpose of this document within the redesigned curriculum.
- Aboriginal mentor teachers and Siwal Si'wes staff provide mentorship to administrators, teachers and support staff, regarding the FPPL.
- Various initiatives highlight the importance in respecting this document and the rationale behind the FPPL.
- Release of locally developed residential school curriculum website: www.greatspirithand.com All schools and staff have had professional development on this resource.

Equitable access to resources to support the development of the Educated Citizen through the redesigned curriculum

- Expanded resource section to website; additional physical resources in mathematics; refresh of technology
- Support for schools based on a variety of factors beyond FTE

Quality assessment in accordance with the Ministry of Education that informs meaningful instruction. School-based, School District and provincially developed assessment will provide information for students and families which reflects student progress and achievement.

- Continued support for FSA, revision of elementary Report Card, piloting 7-12 Standards Based Gradebook, renewed mathematics assessments SNAP with in-services; Joyful literacy project K-2, and continued use of Writing Performance Standards

In collaboration with education leaders and partners, the School District focuses on developing a strong support system considering the needs of students which includes:

Effective services and initiatives that support our Aboriginal Enhancement Agreement Goals (1. Honouring Culture, 2. Meaningful Contributions, 3. Positive Learning Experiences, 4. Looking to the Future);

- .5 SWSW librarian, District Principal, Administrative Assistant and Aboriginal Mentor Teachers provide continual online, analogue and community resources throughout the District to all stakeholders. (Positive learning experiences)
- District wide Cultural presentations at school and District Level (Honouring Culture and History)
- SWSW staff continue to provide opportunities for our students to make meaningful contributions through countless charitable endeavors and school wide leadership events. (Meaningful Contributions)
- Students create and are featured in the articles of the Indigenous newspaper "The Canoe". (Looking to the Future)
- District development of locally developed curriculum which has been recognized Province wide. (Positive Learning experiences)

A sense of belonging and ensuring successful transition for Aboriginal students

- Addition of Halq'emeylem Middle School Teacher
- Addition of Indigenous District mentor teacher assisting schools K-12
- Ongoing Orange Shirt Day commemorations
- District wide Student Satisfaction surveys indicate year over year increased engagement from students.
- Purposeful transition events held district wide welcoming students to new staff and buildings
- Multiple large-scale events combining Aboriginal Leadership students at all grade levels which provides mentorship and sense of belonging.

Information in order to inform, understand, and develop support plans when students are struggling to achieve

A process to support a student's education program when assessments indicate that support is necessary to advance student learning.

Engaging the entire spectrum of learners with the design and implementation of rigorous academic programs and co-curricular opportunities.

Striving for inclusion by providing all students equitable access to learning, achievement and the pursuit of excellence in all aspects of their school experience.

- Developed Student Services binder resource to guide the support planning process for struggling learners
- Ongoing in-services for support teachers
- Annual review of district psych ed assessment priorities and process
- Implement universal supports
- SBT reflect new contract language
- Growth Plans designed to challenge and support all learners via Spirals of Inquiry approach
- Ongoing three prong approach of curriculum, student services, and indigenous ed
- Collaborated to develop a strategy and a support position to advocate for children and youth in care
- Investigating competency based IEP
- Staffing model w MTU to provide balanced classrooms and equitable learning environments

Human resources to Support Student Learning

The restoration of class size and composition language shifted the focus of the human resources department. Significant effort was needed to recruit approximately 50 new teachers for the 2017/2018 school year. As such, the staff in human resources worked tirelessly in May and June to recruit new teachers. In 2018 the HR department was expanded to alleviate some of the pressure that the School District has been experiencing in terms of teacher shortages and pressure on principals to cover classes. It is notable that since 2012 our teacher staffing has increased 24% and our EA staff by over 25% to reflect the growth in the School District as well as the restored language.

Plan for Technology today and tomorrow

A strategic plan for technology was developed in the spring of 2017. The plan included upgrading the information technology backbone, servers and WIFI, as well as laptops and computers for students and teachers. The budget was approved to initiate the project in the 2016/2017 year and additional funds for the 2017/2018 school year. System upgrades were completed during the 2017/2018 school year, and significantly more devices were put into the hands of students and teachers. The School District upgraded to the use of Office 365 to improve mobility and flexibility. New web presence was created and launched August 2018. A new collaborative portal, Learn75 for schools, staff, and students was launched August 2018. Safe, secure, and compliant teacher websites and student portfolios have been added to the both the new web presence and portal. Work on increasing use and understanding of technology in the classroom will continue, as well as working to create equity to access technology throughout the School

District. With the addition of District Technology teachers; teachers and classrooms have access to collaborative and co-teaching opportunities. The ADST lending library has expanded and is continuing to grow. Elementary Technology Coaches are supporting technology integration in classrooms. Elementary ADST roadshow is in its second year with middle school technology leadership students that are sharing design thinking and technology skills with intermediate elementary students.

Communication and Engagement

The technology plan included updating of all websites to support better communication efforts. The website upgrades were completed in the 2017/2018 school year.

Economic Sustainability

The Board supported a more open and transparent budgeting process for the 2017/2018 school year. With an increase in student enrolment for 2017/2018, the School District was in a stronger financial position, and able to make funding decisions that expanded the services. The budget process will continue to evolve. In addition, the Board approved a policy for managing reserves and contingency accounts. In late 2018, with the decline in enrolment and a substantial increase in substitute employee costs, a review is necessary to ensure that the School District remains on solid ground financially.

Governance

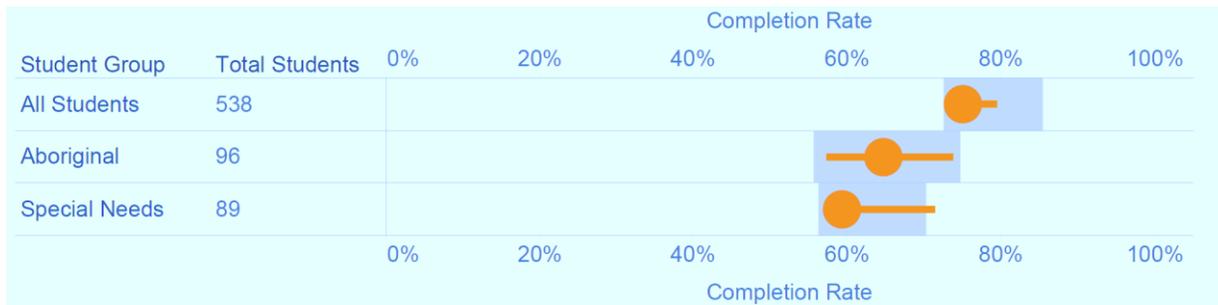
In 2017, the Board implemented a Committee of the Whole structure to provide a more open and inclusive process to engage partners and stakeholders. The format change has allowed significantly more open and transparent discussions on aspects that affect Board decisions. The Board continues to review and monitor the process of governance activities to ensure the transparent participation of partners and stakeholders into the decision-making process of the Board.

Student Success

Please note data is largely 2016 and/or 2015/16 sourced

Mission Public School District performs in the average range for British Columbia. However, the exciting and focused work of our curriculum team in partnership with our teachers in implementation of the new curriculum, notable revisions in mathematics, new career preparation materials, indigenous education resources and the like all show promise at improving the outcomes of our students.

Grade 12 Students



Notably, a relatively smaller number of Mission students attend post secondary compared to other Lower Mainland/Fraser Valley districts. SD 37 (Delta), for example, sends 76% of graduates – 62% of the original cohort- to post secondary; in SD 34 (Abbotsford) it is 65% and 54% respectively. Assets like Riverside College may support improvements in this statistic.

Progress to B.C.
Public Post-Secondary
After K-12 by Fall 2016

263

53% of graduates
39% of original student group

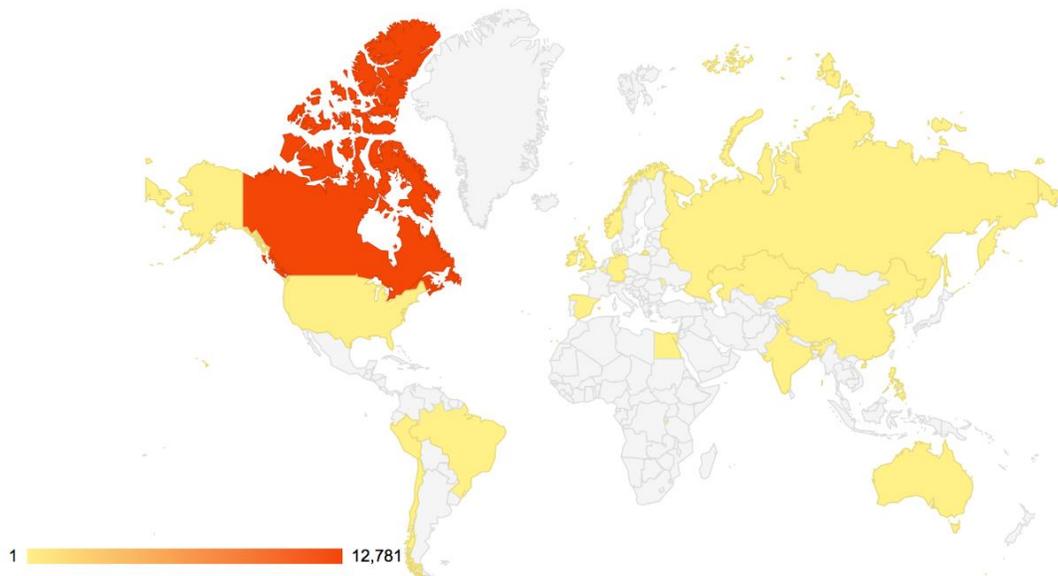
Indigenous Education

Mission Public School District is privileged to operate on the unceded and ancestral territories of the Sto:lo people. Our Aboriginal Education department is growing from strength to strength. The recent addition of staff to this department, along with the hiring of a Halq'emeylem Language teacher, show our joint commitment to further growth and success for indigenous students.

Love

2017-2018 was the third year in a seven-year cycle of Sacred Teachings. The theme of this year was love and was represented by the eagle. To feel true love is to know the Creator. Therefore, it is expected that one's first love is to be the Great Spirit. He is considered the father of all children and the giver of human life. Love given to the Great Spirit is expressed through love of oneself, and it is understood that if one cannot love oneself, it is impossible to love anyone else. The eagle was chosen by the Great Spirit to represent this law, as the Eagle can reach the highest out of all.

The School District resides on territory that housed a Residential School into the 1980s. This continues to be a vital link for the Indigenisation of curriculum and pedagogy in the School District. Since the unveiling of the residential school curriculum website, www.greatspirithand.com, over 12,700 views from over 21 countries have been established, spreading the truth to a global audience.



The School District held a large scale and well publicized Orange Shirt Day commemoration on the grounds of the original Residential School in September of 2017. The event doubled in student and staff participation from the previous year. In the fall of 2018, this event drew over 1000 students.



Moving forward into the fall of 2018, we hosted our first District wide, Aboriginal youth transition conference, for grades 6 through 12. This event, named “IYAQT”, which translates to “to change” in Halq’emylem, spanned 3 days, included hundreds of students, dozens of presenters and took place at Xa:ytem, interpretive centre, the site of an ancient Sto:lo village dating back over 9000 years.



BC's Journey Towards Reconciliation in the Education System

Some of this work was witnessed and captured in the Ministry’s recent video which was presented at the OECD in Paris, as well as at the fall Aboriginal Education gathering in Vancouver BC. This video can be viewed by clicking the following link. <https://www.youtube.com/watch?v=KVTwt9gVif4>

FSA results currently indicate that indigenous students perform near but below other students in reading and numeracy, but a more significant gap exists in writing. Below: comparison of Gr 4 Reading and Writing FSAs.

Grade 4 – Reading FSA Results

GRADE 4: ABORIGINAL

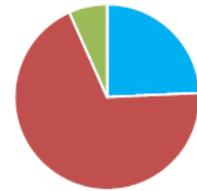
| School Year | Writers Only # | Participation % | Not Yet Meeting | | Meeting | | Exceeding | |
|-------------|----------------|-----------------|-----------------|----|---------|----|-----------|---|
| | | | # | % | # | % | # | % |
| 2012/13 | 76 | 86 | 19 | 25 | 50 | 66 | 7 | 9 |
| 2013/14 | 70 | 84 | 21 | 30 | 48 | 69 | 1 | 1 |
| 2014/15 | 72 | 83 | 32 | 44 | 35 | 49 | 5 | 7 |
| 2015/16 | 63 | 82 | 22 | 35 | 40 | 63 | 1 | 2 |
| 2016/17 | 61 | 73 | 21 | 34 | 38 | 62 | 2 | 3 |



- Not Yet Meeting
- Meeting
- Exceeding

GRADE 4: NON-ABORIGINAL

| School Year | Writers Only # | Participation % | Not Yet Meeting | | Meeting | | Exceeding | |
|-------------|----------------|-----------------|-----------------|----|---------|----|-----------|----|
| | | | # | % | # | % | # | % |
| 2012/13 | 317 | 91 | 63 | 20 | 221 | 70 | 33 | 10 |
| 2013/14 | 298 | 87 | 63 | 21 | 213 | 71 | 22 | 7 |
| 2014/15 | 296 | 93 | 78 | 26 | 202 | 68 | 16 | 5 |
| 2015/16 | 321 | 91 | 80 | 25 | 216 | 67 | 25 | 8 |
| 2016/17 | 329 | 87 | 80 | 24 | 227 | 69 | 22 | 7 |



- Not Yet Meeting
- Meeting
- Exceeding



Grade 4 – Writing FSA Results

GRADE 4: ABORIGINAL

| School Year | Writers Only # | Participation % | Not Yet Meeting | | Meeting | | Exceeding | |
|-------------|----------------|-----------------|-----------------|----|---------|----|-----------|---|
| | | | # | % | # | % | # | % |
| 2012/13 | 74 | 84 | 16 | 22 | 54 | 73 | 4 | 5 |
| 2013/14 | 70 | 84 | 28 | 40 | 41 | 59 | 1 | 1 |
| 2014/15 | 71 | 82 | 24 | 34 | 46 | 65 | 1 | 1 |
| 2015/16 | 63 | 82 | 19 | 30 | 44 | 70 | 0 | 0 |
| 2016/17 | 58 | 70 | 24 | 41 | 31 | 53 | 3 | 5 |



- Not Yet Meeting
- Meeting
- Exceeding

GRADE 4: NON-ABORIGINAL

| School Year | Writers Only # | Participation % | Not Yet Meeting | | Meeting | | Exceeding | |
|-------------|----------------|-----------------|-----------------|----|---------|----|-----------|----|
| | | | # | % | # | % | # | % |
| 2012/13 | 318 | 91 | 59 | 19 | 245 | 77 | 14 | 4 |
| 2013/14 | 299 | 87 | 94 | 31 | 200 | 67 | 5 | 2 |
| 2014/15 | 295 | 92 | 59 | 20 | 224 | 76 | 12 | 4 |
| 2015/16 | 319 | 90 | 50 | 16 | 265 | 83 | 4 | 1 |
| 2016/17 | 322 | 85 | 72 | 22 | 213 | 66 | 37 | 11 |



- Not Yet Meeting
- Meeting
- Exceeding

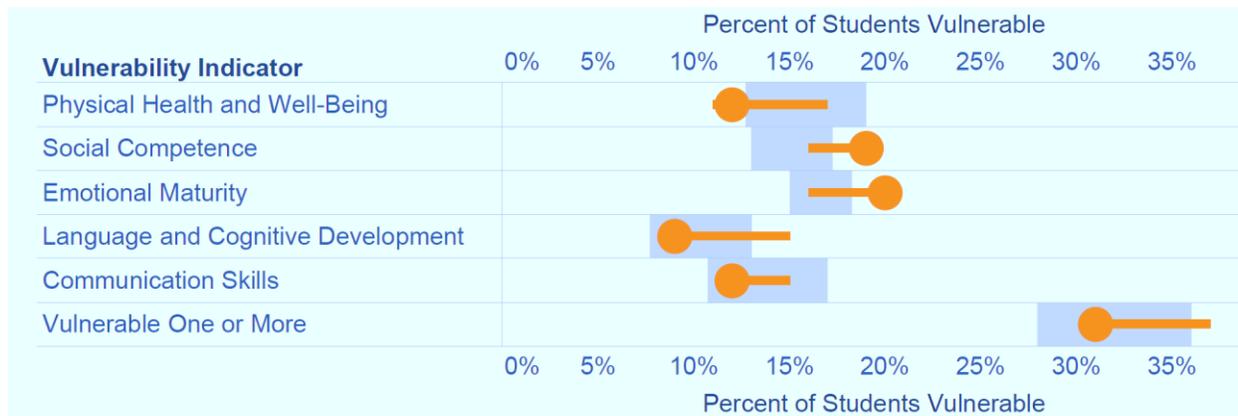


Equity and Support

The School District is home to a diverse collection of schools reflective of our community’s population and context. We regularly review the Social Service Index (SSI) of each school. The SSI is a measure of factors like Children in Care, Families receiving income assistance and other related factors that are an indicator of student needs. A SSI above 10% is generally considered notable, and above 20% suggests significant needs to support student learning. Two schools register above 20%, five schools fall in the 10 to 20% category, and the remaining schools have an SSI below 10%. Recognizing the unique challenges with children impacted by social challenges, the District allocated additional resources to support the students in the schools with lower SSI scores.

Vulnerable children are those who, without additional support and care, are more likely to experience challenges in their school years and beyond. As with most districts, Mission participates in the Early-years Development Index (EDI)² to understand the vulnerability of students. While the results are within the normal range for BC, they reveal some areas that justify further consideration of support for our youngest students.

EDI Index – Wave 6 (2013-2016)



² <http://earlylearning.ubc.ca> Vulnerability is assessed for each of the five EDI scales. Children whose scores fall below the vulnerability cut-off on a particular EDI scale are said to be vulnerable in that area of development. The EDI data gathered in Wave 6 (2013-2016) show that in the School District 31% of children are experiencing vulnerabilities on at least one area of development.

Student Services

Student Services include support and consultation for students in the areas of Counselling and Youth Care Workers, Psychology, Speech and Language, Occupational and Physical Therapy, Vision, Deaf and Hard of Hearing, Children and Youth in Care, Learning Specialist and Learning Specialist Alternate Teachers, Inclusive Support Teachers, Inclusive Mentor Teachers, Educational Assistants and Crisis Response Flight Team.

The number of students who meet the Ministry of Education criteria for a designation is growing each year. In 2017-2018 there were 710 students who received a ministry designation, which was up from 670 the previous year. Of the 710 students, 387 were designations considered Low Incidence which was up from 347 Low Incidence the previous year. All students with a designation have an Individual Education Plan (IEP) that is written by teachers in consultation with family. The IEP is reviewed annually.

- With a focus on early intervention, counselling time at elementary schools was increased from 2.0 to 4.8 FTE.
- Universal Speech and Language Screening was implemented in Kindergarten this year. 20% of elementary students access Speech and Language services. SLP services were increased from 2.0 to 3.6 FTE.
- Learning Specialist Teachers engaged in training for our new school level B testing tool. The Kauffman Educational Test of Achievement (KTEA) will be rolled out by January 2019.
- Occupational Therapy time was increased by 0.1 FTE this year.
- Our Children and Youth in Care Advocate has been working effectively with families, school staff with Fraser Valley Aboriginal Children and Family Services Society, Ministry of Children and Family Development and Metis Family Services. This role will be expanded in 2019.
- Inclusive Support Program teachers are now in every elementary, middle and secondary school, including Summit Learning Center.
- Students can access alternate programming, like that of our off-site alternate school Fraserview Learning Center in both middle schools and Ecole Mission Secondary School.
- An Employability Skills Teacher was implemented to support our students with work experience.
- District Inclusive Mentor Teachers have made significant progress in a number of areas including supporting new teachers, IEP development, writing and reviews, audit file work, transitions to adulthood, Pathways for Employment partnering with Riverside and Douglas College, as well as, Professional Development presentations for our EAs and Teachers from POPARD, POPFASD, SET-BC, Inclusion Out-reach, ARC, POPEI, NVCI, Executive Functioning, BC CASE and more.
- The District's 30-member Crisis Management Flight Team engaged in training by Cheri Lovre of the Crisis Management Institute.

New Curriculum

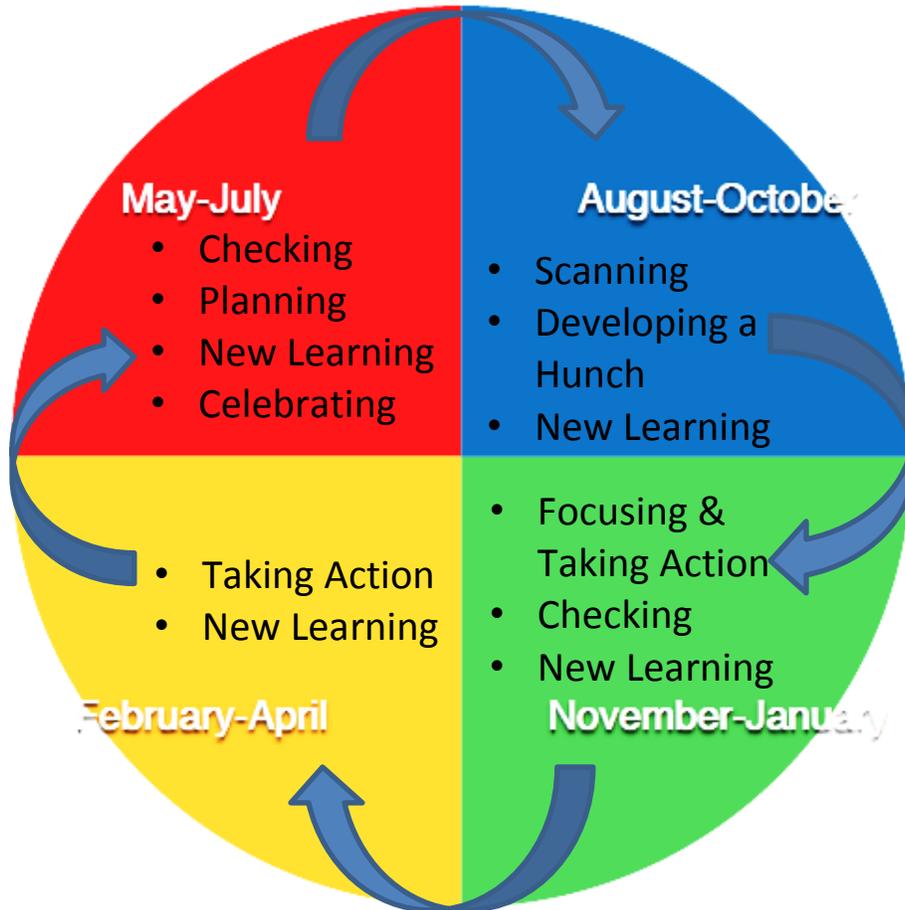
BC's new curriculum has been revised to acknowledge the realities of the 21st century globalised world, as well as more focus on a core skill set, rather than simply curricular information. These 'Core Competencies' re-frame the purpose of curricular instruction to help prepare students for the real world as caring, dignified, and contributory members of society. More information can be found at <https://curriculum.gov.bc.ca/>

The implementation of the new curriculum is well underway in the School District. K-9 implementation was the focus in the 2016-18 years and we are now implementing the new grade 10 curriculum which includes the new Career Education Program.

The School District Curriculum team has supported teachers and principals through a variety of professional development activities, collaboration days, workshops, in-service, resource purchases, website development, and more. Highlights would include the new Jump Math programme, Joyful Literacy initiative, Building Thinking Classrooms initiatives, a revised Curriculum Connections website (<https://sd75curriculum.com/>), expanded Siwal Si'wes website (link from www.mpsd.ca), and the My Blueprint career education software. Indeed, the renewed focus on career education is a central tenet of the new curriculum.

Lastly, in the fall of 2017 new report cards were implemented in the elementary years to better reflect the re-designed curriculum. We continue to have conversations regarding assessment and communicating student learning with teachers, students, and parents.

Framework for Enhancing Student Learning Annual Plan 2017-18



“Building Capacity from Within”

Financial Statement Discussion and Analysis - 2018

The following information is based on financial information found in the financial statements. This additional information should be read in conjunction with the audited consolidated financial statements and accompanying notes for the Mission Public School District, No. 75.

Financial Position

Financial Assets

The first statement in the Financial Statements – Statement 1, the Statement of Financial Position, provides an accounting report on the financial position of the District at the end of the accounting period. This statement is often referred to as the balance sheet, which is a familiar term used in business accounting.

The statement of financial position shows that the District has an accumulated surplus. The surplus is comprised of investment in tangible capital assets and liquid financial assets.

The School District is in a relatively stable financial position with liquid financial assets. While the net financial assets are in a deficit position due to the recording of deferred revenue for capital assets, separating the financial assets from the capital assets shows that the financial assets are available to meet the School District's financial obligations.

Mission Public School District Statement of Financial Position - Analysis

| | 2018 | 2017 | 2016 | 2015 | 2014 | 2013 | 2012 | 2011 |
|-----------------------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| Financial Assets | \$ 14,717,102 | \$ 15,018,287 | \$ 12,033,333 | \$ 9,720,619 | \$ 9,346,948 | \$ 6,988,638 | \$ 5,052,542 | \$ 3,389,936 |
| Liabilities | | | | | | | | |
| General | 11,212,130 | 10,427,178 | 9,232,928 | 7,741,030 | 8,885,265 | 8,436,181 | 9,354,318 | 8,612,043 |
| Deferred Capital | 53,727,585 | 53,342,952 | 52,783,158 | 53,124,338 | 53,337,372 | 53,946,459 | 55,630,931 | 57,623,341 |
| Net Financial Assets | <u>\$(50,222,613)</u> | <u>\$(48,751,843)</u> | <u>\$(49,982,753)</u> | <u>\$(51,144,749)</u> | <u>\$(52,875,689)</u> | <u>\$(55,394,002)</u> | <u>\$(59,932,707)</u> | <u>\$(62,845,448)</u> |
| Non-Financial Assets | | | | | | | | |
| Prepays | 252,336 | 79,203 | 126,052 | 191,236 | 142,546 | 293,885 | 559,044 | 745,347 |
| Tangible Capital Assets | 80,838,474 | 79,824,185 | 79,272,054 | 79,224,955 | 79,872,508 | 81,614,697 | 84,184,128 | 87,133,880 |
| Accumulated Surplus | <u>\$ 30,868,197</u> | <u>\$ 31,151,545</u> | <u>\$ 29,415,353</u> | <u>\$ 28,271,442</u> | <u>\$ 27,139,365</u> | <u>\$ 26,514,580</u> | <u>\$ 24,810,465</u> | <u>\$ 25,033,779</u> |
| Accumulated Surplus | | | | | | | | |
| Financial Asset Surplus | 3,757,308 | 4,670,312 | 2,926,457 | 2,170,825 | 604,229 | (1,153,658) | (3,742,732) | (4,476,760) |
| Capital Asset Surplus | 27,110,889 | 26,481,233 | 26,488,896 | 26,100,617 | 26,535,136 | 27,668,238 | 28,553,197 | 29,510,539 |
| | <u>\$ 30,868,197</u> | <u>\$ 31,151,545</u> | <u>\$ 29,415,353</u> | <u>\$ 28,271,442</u> | <u>\$ 27,139,365</u> | <u>\$ 26,514,580</u> | <u>\$ 24,810,465</u> | <u>\$ 25,033,779</u> |
| Net Capital Assets | | | | | | | | |
| Capital Asset Surplus | 27,110,889 | 26,481,233 | 26,488,896 | 26,100,617 | 26,535,136 | 27,668,238 | 28,553,197 | 29,510,539 |
| % deferred capital/capital assets | 66.46% | 66.83% | 66.58% | 67.06% | 66.78% | 66.10% | 66.08% | 66.13% |

The above table reconciles the financial and capital elements of the statement of financial position for the past eight years. The capital component of the assets has remained relatively stable over the eight-year period with some new investment in assets.

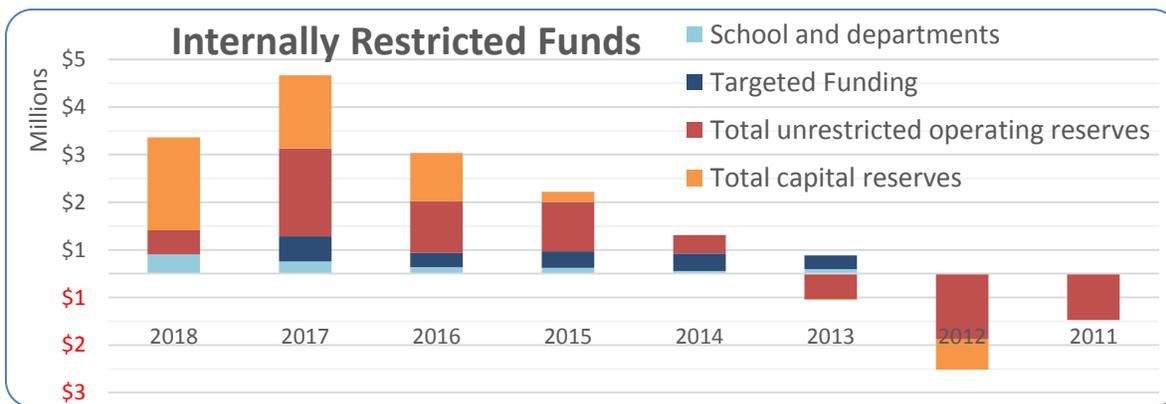
The following chart is extracted from the table, showing that the School District has improved its liquid financial position from a deficit position to a surplus position.



Accumulated Surplus

The School District maintains three types of reserves; restricted for specific purposes, unrestricted, and restricted for local capital. The most notable change over the past eight years is that the School District has gone from an operating deficit, to an operating surplus. Generally, the School District has budgeted the use of the unrestricted surplus in the following year.

In 2018, the School District established a formal policy for a contingency reserve to ensure the organization had resources available for operational uncertainties that could result in a deficit position. Currently, the policy for this reserve is hold a minimum of 1% as contingency, with a target of 2% and a maximum of 5% of annual operating revenues. Once the contingency reserve target of 2% is met, the policy allows for the transfer of surplus funds to a restricted operating reserve, or to local capital.



As of June 30, 2018, the District held \$510,812 as an unrestricted reserve (.72% of operating revenues). This was a decrease from the prior years unrestricted reserve of \$1,846,206 (2.88% of operating revenues). The total of the unrestricted reserve, the restricted reserves, and the capital reserve, is \$2,863,688 (4.04% of operating revenues). 2017 had a total of \$4,164,499 (6.49% of operating revenue).

The following table provides the details on the reserves for the past eight years.

| Mission Public School District Accumulated Surplus - Analysis | | | | | | | | |
|--|--------------------|--------------------|--------------------|--------------------|------------------|------------------|--------------------|------------------|
| | 2018 | 2017 | 2016 | 2015 | 2014 | 2013 | 2012 | 2011 |
| Accumulated Operating Reserves | | | | | | | | |
| Internally Restricted Operating Reserves | | | | | | | | |
| Aboriginal targeted | \$0 | \$50,288 | \$16,247 | \$69,495 | \$84,756 | \$286,124 | \$0 | \$0 |
| Employee benefit plans | 0 | 282,910 | 282,910 | 282,910 | 282,910 | 0 | 0 | 0 |
| Student learning grant | 0 | 191,309 | 0 | 0 | 0 | 0 | 0 | 0 |
| Targeted Funding | 0 | 524,507 | 299,157 | 352,405 | 367,666 | 286,124 | 0 | 0 |
| School and departments | 403,559 | 258,566 | 136,456 | 119,595 | 54,499 | 96,893 | 0 | 0 |
| Total restricted operating reserves | 403,559 | 524,507 | 299,157 | 352,405 | 367,666 | 286,124 | 0 | 0 |
| Unrestricted Operating Reserve | | | | | | | | |
| Held as contingency (1% op rev) | \$510,812 | \$600,073 | \$568,676 | \$535,583 | \$0 | \$0 | \$0 | \$0 |
| Balance unrestricted (Deficit) | 0 | 1,246,133 | 522,119 | 499,666 | 390,070 | (531,528) | (1,383,828) | (972,975) |
| Total unrestricted operating reserves | 510,812 | 1,846,206 | 1,090,795 | 1,035,249 | 390,070 | (531,528) | (1,383,828) | (972,975) |
| Total operating reserve funds | 914,371 | 2,370,713 | 1,389,952 | 1,387,654 | 757,736 | (245,404) | (1,383,828) | (972,975) |
| Capital Reserves | | | | | | | | |
| Local capital – allocated to projects | \$1,557,242 | \$1,063,930 | \$797,000 | \$0 | \$0 | (\$22,713) | (\$634,139) | \$0 |
| Local capital – unallocated | 392,075 | 471,290 | 215,000 | 215,000 | 0 | 0 | 0 | 0 |
| Total capital reserves | 1,949,317 | 1,535,220 | 1,012,000 | 215,000 | 0 | (22,713) | (634,139) | 0 |
| Total operating and capital reserves | \$2,863,688 | \$3,905,933 | \$2,401,952 | \$1,602,654 | \$757,736 | \$268,117 | \$2,017,967 | \$972,975 |

Reserve funds available for expenditures in addition to annual revenues

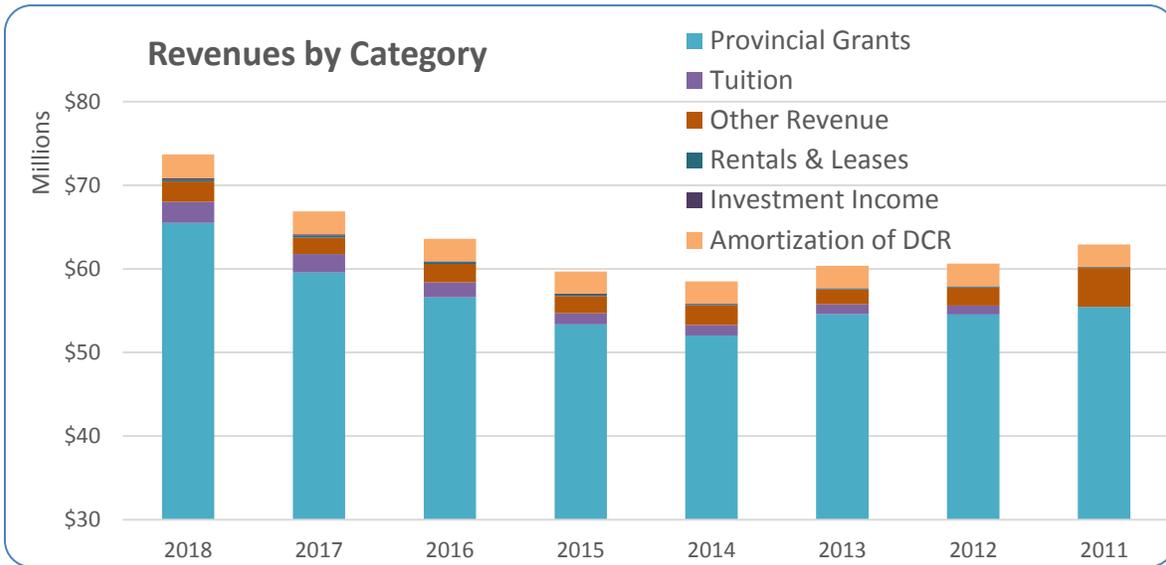
Financial Operations

Revenues

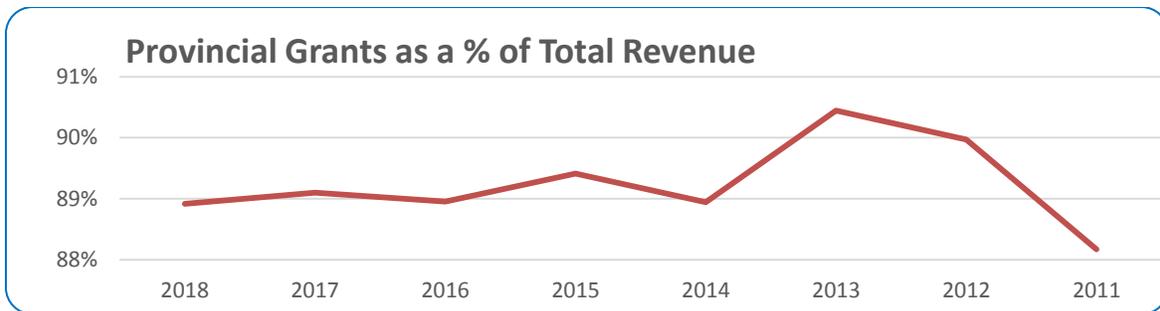
In 2018, revenues increased by over 10% (5% in 2017). The most significant change was to provincial grants. Total grant revenues increased by approximately \$6.0 million (9.97%) from 2017. The increase is primarily due to the \$5.5 million increase to fund the restored collective agreement language in order to reduce class sizes. Grant revenue also increased due to additional students enrolled in the School District.

Tuition revenue increased to \$2.5 million (2017 - \$2.2 million), an increase of approximately 14.7%. There has been a steady growth in tuition revenue due to a steady increase in international student enrolment. Tuition revenue represents 3.4% of total revenues (2017 – 3.3%).

Other revenues also increased, by approximately \$400,000 to \$2.4 million (2017 – \$2 million). Other revenue represents 3.3% of total revenues (2017 – 3.0%).

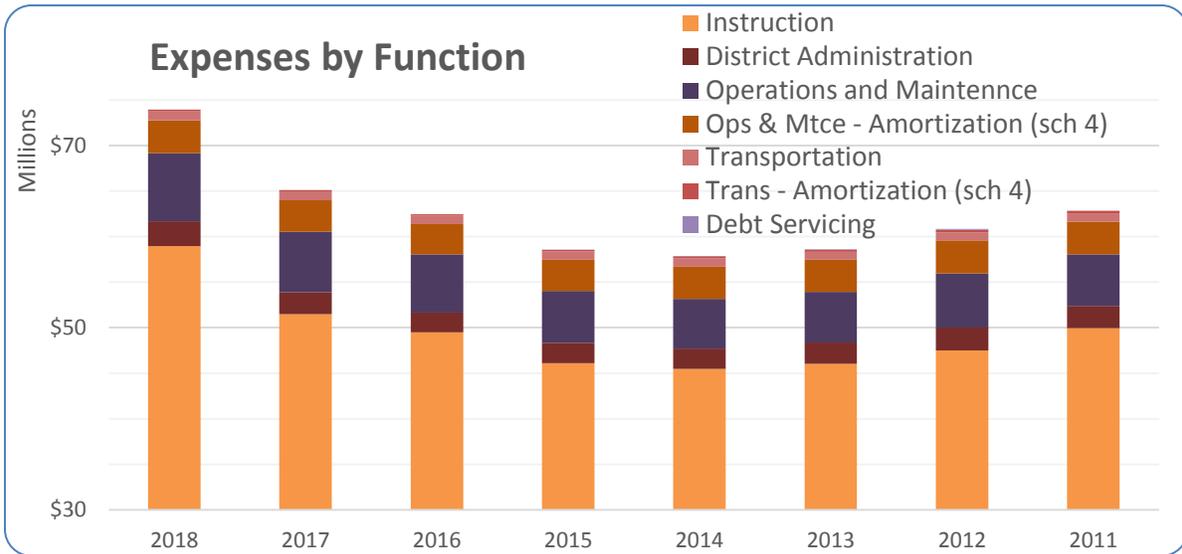


Most revenue received by the School District comes from the Province of British Columbia. 88.9% of total revenue in 2018 was from provincial grants, which is consistent with the previous few years – 89.1% in 2017. This is a significant risk to the School District, as there is a limited ability to generate other funding sources.



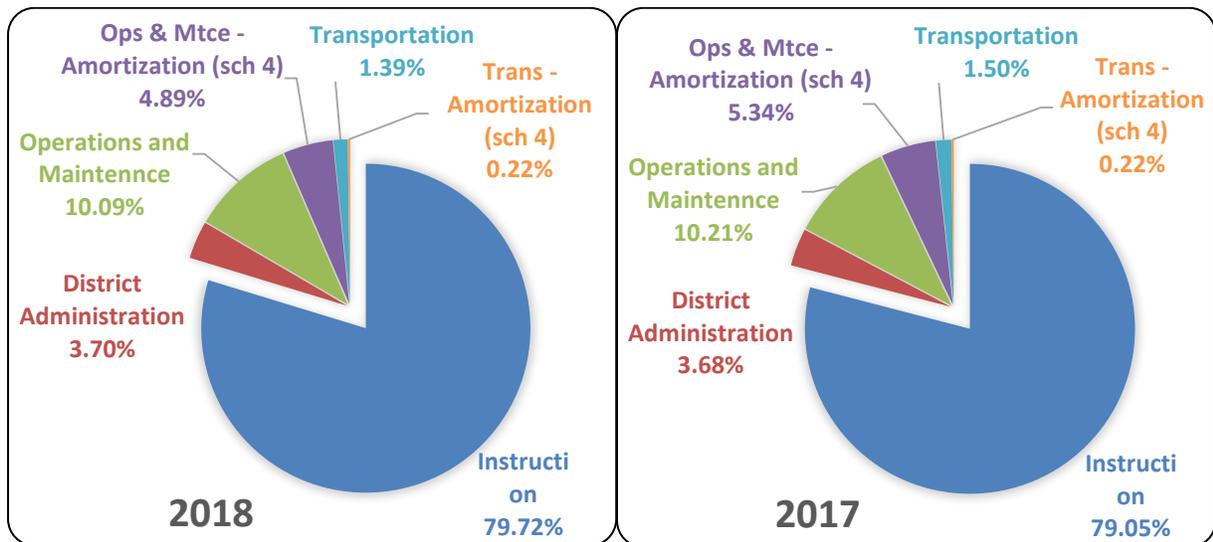
Expenses

In 2018, total expenses increased 13.63% over 2017. The increase was primarily due to the additional teachers required with the restored language for class size and composition limits, as well as increased enrolment. Instruction represents 79.7% of total expenses in 2018, up from 79.0% in 2017. Instruction costs increased by \$7.5 million in 2018 to \$58.96 million (2017 – \$51.48 million). This significant increase is primarily due to the increase in teachers for the restored language. A small portion of the increased cost is attributed to the increase to enrolment. A large portion of the cost increase for instruction was offset by a reduction in the average teacher salary, due to retirements and new teachers being hired at the start of the pay scale. As such, the salary and benefit component of costs are expected to increase substantially as employee tenure increases. Funding from the Ministry currently considers average teacher salary; the grant rate per student was adjusted as the average teacher salary cost changes.



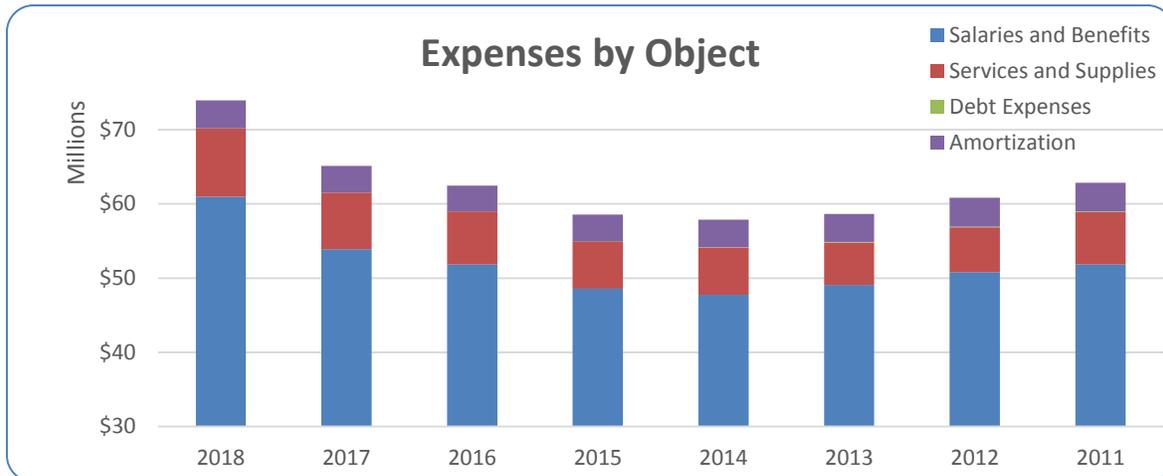
The following chart shows the proportionate share of costs of total expenses for 2018 and 2017. The chart shows that instruction is the greatest proportion of total expenses.

Expenses by Function – percentage of total expenses including amortization



Salaries and benefits increased by \$7 M to \$60.9 million (2017 - \$53.9 million). The change to the salary and benefit cost is due to the increase in the number of employees, as well as an increase in base salaries and length of service increases. The portion of expenses related to salaries and benefits is consistent in 2018 with fiscal 2017 at 82.4% of total expenses (82.7% in 2017).

Service and supply expenses increased by \$1.6 million to \$9.2 M (12.5% of expenses in 2018) from \$7.6 M (11.7% of expenses in 2017). The increase in services and supplies is related to the restored language, increased enrolment, and the increased information and technology services and supplies.



Operating Surplus

The School District generated a surplus from operations in each of the last eight years. The size of the surplus decreased in 2018 due to significant investments in technology and substitute employee costs. In addition, reserves were used for additional investments in technology and portables, resulting in a net draw from reserves in 2018.

| Mission Public School District | | | | | | | | |
|--|----------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| Operating Surplus Analysis | | | | | | | | |
| | 2018 | 2017 | 2016 | 2015 | 2014 | 2013 | 2012 | 2011 |
| Operating revenue (excludes capital) | \$70,857,059 | \$64,126,295 | \$60,923,411 | \$57,009,786 | \$55,848,394 | \$57,708,487 | \$57,920,169 | \$60,222,527 |
| Operating expense (excludes capital) | 70,192,830 | 61,507,868 | 59,002,141 | 54,976,047 | 54,141,918 | 54,859,121 | 56,913,176 | 59,005,405 |
| Operating surplus (deficit) | <u>\$ 664,229</u> | <u>\$ 2,618,427</u> | <u>\$ 1,921,270</u> | <u>\$ 2,033,739</u> | <u>\$ 1,706,476</u> | <u>\$ 2,849,366</u> | <u>\$ 1,006,993</u> | <u>\$ 1,217,122</u> |
| Op. surplus as % of operating revenue | 0.94% | 4.08% | 3.15% | 3.57% | 3.06% | 4.94% | 1.74% | 2.02% |
| Interfund transfers (capital) | \$ 2,379,137 | \$ 1,515,556 | \$ 1,902,111 | \$ 1,357,789 | \$ 750,491 | \$ 1,827,300 | \$ 1,360,311 | \$ 1,942,535 |
| % of revenue | 3.36% | 2.36% | 3.12% | 2.38% | 1.34% | 3.17% | 2.35% | 3.23% |
| Surplus (deficit) after interfund | (\$1,714,908) | \$1,102,871 | \$19,159 | \$675,950 | \$955,985 | \$1,022,066 | (\$353,318) | (\$725,413) |

Audited Financial Statements

School District No 75 (Mission)

June 30, 2018

School District No. 75 (Mission)

June 30, 2018

Table of Contents

| | |
|---|------|
| Management Report | 1 |
| Independent Auditors' Report | 2-3 |
| Statement of Financial Position - Statement 1 | 4 |
| Statement of Operations - Statement 2 | 5 |
| Statement of Changes in Net Financial Assets (Debt) - Statement 4 | 6 |
| Statement of Cash Flows - Statement 5 | 7 |
| Notes to the Financial Statements | 8-25 |
| Schedule of Changes in Accumulated Surplus (Deficit) by Fund - Schedule 1 (Unaudited) | 26 |
| Schedule of Operating Operations - Schedule 2 (Unaudited) | 27 |
| Schedule 2A - Schedule of Operating Revenue by Source (Unaudited) | 28 |
| Schedule 2B - Schedule of Operating Expense by Object (Unaudited) | 29 |
| Schedule 2C - Operating Expense by Function, Program and Object (Unaudited) | 30 |
| Schedule of Special Purpose Operations - Schedule 3 (Unaudited) | 32 |
| Schedule 3A - Changes in Special Purpose Funds and Expense by Object (Unaudited) | 33 |
| Schedule of Capital Operations - Schedule 4 (Unaudited) | 35 |
| Schedule 4A - Tangible Capital Assets (Unaudited) | 36 |
| Schedule 4B - Tangible Capital Assets - Work in Progress (Unaudited) | 37 |
| Schedule 4C - Deferred Capital Revenue (Unaudited) | 38 |
| Schedule 4D - Changes in Unspent Deferred Capital Revenue (Unaudited) | 39 |

School District No. 75 (Mission)

MANAGEMENT REPORT

Version: 2122-1377-8394

Management's Responsibility for the Financial Statements.

The accompanying financial statements of School District No. 75 (Mission) have been prepared by management in accordance with the accounting requirements of Section 23.1 of the Budget Transparency and Accountability Act of British Columbia, supplemented by Regulations 257/2010 and 198/2011 issued by the Province of British Columbia Treasury Board, and the integrity and objectivity of these statements are management's responsibility. Management is also responsible for all of the notes to the financial statements and schedules, and for ensuring that this information is consistent, where appropriate, with the information contained in the financial statements.

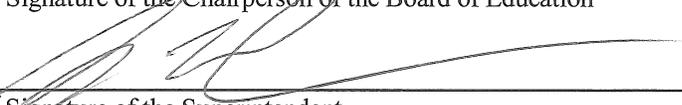
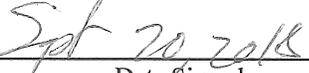
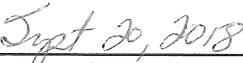
The preparation of financial statements necessarily involves the use of estimates based on management's judgment particularly when transactions affecting the current accounting period cannot be finalized with certainty until future periods.

Management is also responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that assets are safeguarded, transactions are properly authorized and reliable financial information is produced.

The Board of Education of School District No. 75 (Mission) (called the "Board") is responsible for ensuring that management fulfills its responsibilities for financial reporting and internal control and exercises these responsibilities through the Board. The Board reviews internal financial statements on a quarterly basis and externally audited financial statements yearly.

The external auditors, KPMG LLP, conduct an independent examination, in accordance with Canadian generally accepted auditing standards, and express their opinion on the financial statements. The external auditors have full and free access to financial management of School District No. 75 (Mission) and meet when required. The accompanying Independent Auditors' Report outlines their responsibilities, the scope of their examination and their opinion on the School District's financial statements.

On behalf of School District No. 75 (Mission)

| | |
|---|---|
|  |  |
| Signature of the Chairperson of the Board of Education | Date Signed |
|  |  |
| Signature of the Superintendent | Date Signed |
|  |  |
| Signature of the Secretary Treasurer | Date Signed |



KPMG LLP
32575 Simon Avenue
Abbotsford BC V2T 4W6
Canada
Telephone (604) 854-2200
Fax (604) 853-2756

INDEPENDENT AUDITORS' REPORT

To the Board of Education of the School District No. 75 (Mission), and
To the Minister of Education, Province of British Columbia

We have audited the accompanying financial statements of School District No. 75 (Mission), which comprise the statement of financial position as at June 30, 2018, the statement of operations, changes in net financial assets (debt) and cash flows for the year then ended, and notes, comprising a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with the financial reporting provisions of Section 23.1 of the Budget Transparency and Accountability Act of the Province of British Columbia, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Opinion

In our opinion, the financial statements of School District No. 75 (Mission) as at and for the year ended June 30, 2018 are prepared, in all material respects, in accordance with the financial reporting provisions of Section 23.1 of the Budget Transparency and Accountability Act of the Province of British Columbia.

Emphasis of Matter

Without modifying our opinion, we draw attention to Note 2 to the financial statements, which describes the basis of accounting and the significant differences between such basis of accounting and Canadian public sector accounting standards.

A handwritten signature in black ink that reads 'KPMG LLP'. The signature is written in a cursive, slightly slanted style. Below the signature is a horizontal line that starts under the 'K' and ends under the 'P', with a small upward tick at the end.

Chartered Professional Accountants

Abbotsford, Canada
September 18, 2018

School District No. 75 (Mission)

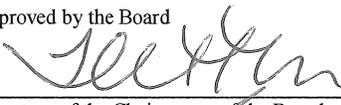
Statement 1

Statement of Financial Position
As at June 30, 2018

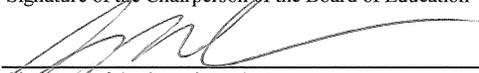
| | 2018 Actual | 2017 Actual |
|--|---------------------|---------------------|
| | \$ | \$ |
| Financial Assets | | |
| Cash and Cash Equivalents | 14,149,921 | 13,948,830 |
| Accounts Receivable | | |
| Due from Province - Ministry of Education | 168,610 | 436,675 |
| Due from Province - Other | 20,925 | |
| Due from LEA/Direct Funding | | 78,448 |
| Other (Note 3) | 377,646 | 554,334 |
| Total Financial Assets | <u>14,717,102</u> | <u>15,018,287</u> |
| Liabilities | | |
| Accounts Payable and Accrued Liabilities | | |
| Other (Note 4) | 7,840,748 | 6,683,669 |
| Unearned Revenue (Note 5) | 1,592,199 | 1,575,861 |
| Deferred Revenue (Note 6) | 868,763 | 1,310,287 |
| Deferred Capital Revenue (Note 7) | 53,727,585 | 53,342,952 |
| Employee Future Benefits (Note 8) | 910,420 | 857,361 |
| Total Liabilities | <u>64,939,715</u> | <u>63,770,130</u> |
| Net Financial Assets (Debt) | <u>(50,222,613)</u> | <u>(48,751,843)</u> |
| Non-Financial Assets | | |
| Tangible Capital Assets (Note 11) | 80,838,474 | 79,824,185 |
| Prepaid Expenses | 252,336 | 79,203 |
| Total Non-Financial Assets | <u>81,090,810</u> | <u>79,903,388</u> |
| Accumulated Surplus (Deficit) (Note 20) | <u>30,868,197</u> | <u>31,151,545</u> |

Contractual Obligations (Note 15)
Contractual Rights (Note 16)

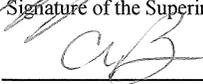
Approved by the Board


Signature of the Chairperson of the Board of Education

Sept 25, 2018
Date Signed


Signature of the Superintendent

Sept 20, 2018
Date Signed


Signature of the Secretary Treasurer

Sept 20, 2018
Date Signed

School District No. 75 (Mission)

Statement of Operations
Year Ended June 30, 2018

Statement 2

| | 2018 Budget (Note 17) \$ | 2018 Actual \$ | 2017 Actual \$ |
|---|-----------------------------------|----------------------|----------------------|
| Revenues | | | |
| Provincial Grants | | | |
| Ministry of Education | 65,147,831 | 65,111,823 | 59,311,407 |
| Other | 360,615 | 407,150 | 265,353 |
| Tuition | 2,372,000 | 2,517,026 | 2,194,635 |
| Other Revenue | 2,019,177 | 2,418,990 | 1,998,717 |
| Rentals and Leases | 210,000 | 200,241 | 229,276 |
| Investment Income | 125,000 | 201,829 | 126,907 |
| Amortization of Deferred Capital Revenue | 2,829,994 | 2,827,868 | 2,740,813 |
| Total Revenue | <u>73,064,617</u> | <u>73,684,927</u> | <u>66,867,108</u> |
| Expenses (Note 19) | | | |
| Instruction | 58,843,098 | 58,964,118 | 51,483,357 |
| District Administration | 2,727,529 | 2,737,272 | 2,397,128 |
| Operations and Maintenance | 10,972,542 | 11,075,866 | 10,130,730 |
| Transportation and Housing | 1,024,644 | 1,191,019 | 1,119,701 |
| Total Expense | <u>73,567,813</u> | <u>73,968,275</u> | <u>65,130,916</u> |
| Surplus (Deficit) for the year | <u>(503,196)</u> | <u>(283,348)</u> | <u>1,736,192</u> |
| Accumulated Surplus (Deficit) from Operations, beginning of year | | 31,151,545 | 29,415,353 |
| Accumulated Surplus (Deficit) from Operations, end of year | | <u>30,868,197</u> | <u>31,151,545</u> |

School District No. 75 (Mission)
Statement of Changes in Net Financial Assets (Debt)
Year Ended June 30, 2018

Statement 4

| | 2018 Budget (Note 17) \$ | 2018 Actual \$ | 2017 Actual \$ |
|--|-----------------------------------|----------------------------|----------------------|
| Surplus (Deficit) for the year | (503,196) | (283,348) | 1,736,192 |
| Effect of change in Tangible Capital Assets | | | |
| Acquisition of Tangible Capital Assets | (5,418,653) | (4,789,734) | (4,175,179) |
| Amortization of Tangible Capital Assets | 3,833,953 | 3,775,445 | 3,623,048 |
| Total Effect of change in Tangible Capital Assets | <u>(1,584,700)</u> | <u>(1,014,289)</u> | <u>(552,131)</u> |
| Acquisition of Prepaid Expenses | (150,000) | (252,336) | (79,203) |
| Use of Prepaid Expenses | 79,203 | 79,203 | 126,052 |
| Total Effect of change in Other Non-Financial Assets | <u>(70,797)</u> | <u>(173,133)</u> | <u>46,849</u> |
| (Increase) Decrease in Net Financial Assets (Debt), before Net Remeasurement Gains (Losses) | <u>(2,158,693)</u> | <u>(1,470,770)</u> | 1,230,910 |
| Net Remeasurement Gains (Losses) | | | |
| (Increase) Decrease in Net Financial Assets (Debt) | | <u>(1,470,770)</u> | 1,230,910 |
| Net Financial Assets (Debt), beginning of year | | <u>(48,751,843)</u> | (49,982,753) |
| Net Financial Assets (Debt), end of year | | <u><u>(50,222,613)</u></u> | <u>(48,751,843)</u> |

School District No. 75 (Mission)

Statement of Cash Flows
Year Ended June 30, 2018

| | 2018 Actual | 2017 Actual |
|---|--------------------|--------------------|
| | \$ | \$ |
| Operating Transactions | | |
| Surplus (Deficit) for the year | (283,348) | 1,736,192 |
| Changes in Non-Cash Working Capital | | |
| Decrease (Increase) | | |
| Accounts Receivable | 502,276 | (149,384) |
| Prepaid Expenses | (173,133) | 46,849 |
| Increase (Decrease) | | |
| Accounts Payable and Accrued Liabilities | 1,157,079 | 318,170 |
| Unearned Revenue | 16,338 | 360,010 |
| Deferred Revenue | (441,524) | 442,448 |
| Employee Future Benefits | 53,059 | 73,622 |
| Amortization of Tangible Capital Assets | 3,775,445 | 3,623,048 |
| Amortization of Deferred Capital Revenue | (2,827,868) | (2,740,813) |
| Total Operating Transactions | <u>1,778,324</u> | <u>3,710,142</u> |
| Capital Transactions | | |
| Tangible Capital Assets Purchased | (4,229,984) | (3,723,866) |
| Tangible Capital Assets -WIP Purchased | (559,750) | (451,313) |
| Total Capital Transactions | <u>(4,789,734)</u> | <u>(4,175,179)</u> |
| Financing Transactions | | |
| Capital Revenue Received | 3,212,501 | 3,300,607 |
| Total Financing Transactions | <u>3,212,501</u> | <u>3,300,607</u> |
| Net Increase (Decrease) in Cash and Cash Equivalents | 201,091 | 2,835,570 |
| Cash and Cash Equivalents, beginning of year | <u>13,948,830</u> | <u>11,113,260</u> |
| Cash and Cash Equivalents, end of year | <u>14,149,921</u> | <u>13,948,830</u> |
| Cash and Cash Equivalents, end of year, is made up of: | | |
| Cash | <u>14,149,921</u> | <u>13,948,830</u> |
| | <u>14,149,921</u> | <u>13,948,830</u> |

1. Authority and purpose

The School District, established on April 12, 1946, operates under authority of the *School Act* of British Columbia as a corporation under the name of "The Board of Education of School District No. 75 (Mission)", and operates as "School District No. 75 (Mission)." A board of education ("Board") elected for a four-year term governs the School District. The School District provides educational programs to students enrolled in schools in the District, and is principally funded by the Province of British Columbia through the Ministry of Education. School District No. 75 (Mission) is exempt from federal and provincial corporate income taxes.

2. Summary of significant accounting policies

The financial statements of the School District are prepared by management in accordance with the basis of accounting described below. Significant accounting policies of the School District are as follows:

a) Basis of Accounting

The financial statements have been prepared in accordance with Section 23.1 of the Budget Transparency and Accountability Act of the Province of British Columbia, supplemented by Regulations 257/2010 and 198/2011 issued by the Province of British Columbia Treasury Board. The Budget Transparency and Accountability Act requires that the financial statements be prepared in accordance with the set of standards and guidelines that comprise generally accepted accounting principles for senior governments in Canada, or if the Treasury Board makes a regulation, the set of standards and guidelines that comprise generally accepted accounting principles for senior governments in Canada as modified by the alternate standard or guideline or part thereof adopted in the regulation.

Regulation 198/2011 requires that restricted contributions received or receivable for acquiring or developing a depreciable tangible capital asset, or contributions in the form of a depreciable tangible capital asset, are to be deferred and recognized in revenue at the same rate that amortization of the related tangible capital asset is recorded.

For British Columbia tax-payer supported organizations, these contributions include government transfers and externally restricted contributions.

The accounting policy requirements under Regulation 198/2011 are significantly different from the Canadian public sector accounting standards which require that:

- Government transfers, which do not contain a stipulation that creates a liability, be recognized as revenue by the recipient when approved by the transferor and the eligibility criteria have been met in accordance with public sector accounting standard PS3410; and
- Externally restricted contributions be recognized as revenue in the period in which the resources are used for the purpose or purposes specified in accordance with public sector accounting standard PS3100.

As a result, revenue recognized in the statement of operations and certain related deferred capital revenue would be recorded differently under Canadian Public Sector Accounting Standards.

2. Summary of significant accounting policies (continued)

b) Cash and cash equivalents

Cash and cash equivalents include cash deposits in the bank and deposits in the Provincial Ministry of Finance Central Deposit program that are readily convertible to known amounts of cash and that are subject to an insignificant risk of change in value. Cash equivalents generally have a maturity of three months or less at acquisition and are held for the purpose of meeting short term cash commitments rather than for investing.

c) Accounts receivable

Accounts receivable are measured at amortized cost and shown net of allowance for doubtful accounts.

d) Unearned revenue

Unearned revenue includes tuition fees received for courses to be delivered in future periods and receipt of proceeds for services or products to be delivered in a future period. Revenue will be recognized in that future period when the courses, services, or products are provided.

e) Deferred revenue and deferred capital revenue

Deferred revenue includes contributions received with stipulations that meet the description of restricted contributions in the Restricted Contributions Regulation 198/2011 issued by Treasury Board. When restrictions are met, deferred revenue is recognized as revenue in the fiscal year in a manner consistent with the circumstances and evidence used to support the initial recognition of the contributions received as a liability as detailed in Note 2 (m).

Funding received for the acquisition of depreciable tangible capital assets is recorded as deferred capital revenue and amortized over the life of the asset acquired as revenue in the statement of operations. This accounting treatment is not consistent with the requirements of Canadian public sector accounting standards which require that government transfers be recognized as revenue when approved by the transferor and eligibility criteria have been met unless the transfer contains a stipulation that creates a liability in which case the transfer is recognized as revenue over the period that the liability is extinguished.

f) Employee future benefits

The School District provides certain post-employment benefits including vested and non-vested benefits for certain employees pursuant to certain contracts and union agreements.

The School District accrues its obligations and related costs, including both vested and non-vested benefits under employee future benefit plans. Benefits include vested sick leave, accumulating non-vested sick leave, early retirement, retirement/severance, vacation, overtime and death benefits. The benefits cost is actuarially determined using the projected unit credit method pro-rated on service and using management's best estimate of expected salary escalation, termination rates, retirement rates and mortality. The discount rate used to measure obligations is based on the cost of borrowing. The cumulative unrecognized actuarial gains and losses are amortized over the expected average remaining service lifetime (EARSL) of active employees covered under the plan.

2. Summary of significant accounting policies (continued)

f) Employee future benefits (continued)

The most recent valuation of the obligation was performed at March 31, 2016 and projected to March 31, 2019. The next valuation will be performed at March 31, 2019 for use at June 30, 2019. For the purpose of determining the financial position of the plans and employee future benefit costs, a measurement date of March 31 was adopted.

The School District and its employees make contributions to the Teachers' Pension Plan and Municipal Pension Plan. The plans are multi-employer plans where assets and obligations are not separated. The costs are expensed as incurred.

g) Asset retirement obligations

Liabilities are recognized for statutory, contractual or legal obligations associated with the retirement of tangible capital assets when those obligations result from the acquisition, construction, development or normal operation of the assets. The obligations are measured initially at fair value, determined using present value methodology, and the resulting costs capitalized into the carrying amount of the related tangible capital asset. In subsequent periods, the liability is adjusted for accretion and any changes in the amount or timing of the underlying future cash flows. The capitalized asset retirement cost is amortized on the same basis as the related asset and accretion expense included in the Statement of Operations.

h) Liability for contaminated sites

Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when a site is not in productive use and all of the following criteria are met:

- an environmental standard exists;
- contamination exceeds the environmental standard;
- the School District:
 - is directly responsible; or
 - accepts responsibility;
- it is expected that future economic benefits will be given up; and
- a reasonable estimate of the amount can be made.

The liability is recognized as management's estimate of the cost of post-remediation including operation, maintenance and monitoring that are an integral part of the remediation strategy for a contaminated site.

i) Tangible capital assets

The following criteria apply:

- Tangible capital assets acquired or constructed are recorded at cost which includes amounts that are directly related to the acquisition, design, construction, development, improvement or betterment of the assets. Cost also includes overhead directly attributable to construction, as well as interest costs that are directly attributable to the acquisition or construction of the asset.

2. Summary of significant accounting policies (continued)

i) Tangible capital assets - criteria (continued)

- Donated tangible capital assets are recorded at their fair market value on the date of donation, except in circumstances where fair value cannot be reasonably determined, which are then recognized at nominal value. Transfers of capital assets from related parties are recorded at carrying value.
- Work-in-progress is recorded as an acquisition to the applicable asset class at substantial completion.
- Tangible capital assets are written down to residual value when conditions indicate they no longer contribute to the ability of the School District to provide services or when the value of future economic benefits associated with the sites and buildings are less than their net book value. The write-downs are accounted for as expenses in the statement of operations.
- Buildings that are demolished or destroyed are written-off.
- Works of art, historic assets and other intangible assets are not recorded as assets in these financial statements.
- The cost, less residual value, of tangible capital assets (excluding sites), is amortized on a straight-line basis over the estimated useful life of the asset. It is management's responsibility to determine the appropriate useful lives for tangible capital assets. These useful lives are reviewed on a regular basis or if significant events initiate the need to revise. Estimated useful life is as follows:

| | |
|-----------------------|----------|
| Buildings | 40 years |
| Furniture & Equipment | 10 years |
| Vehicles | 10 years |
| Computer Software | 5 years |
| Computer Hardware | 5 years |

j) Capital leases

Leases that, from the point of view of the lessee, transfer substantially all the benefits and risks incident to ownership of the property to the School District are considered capital leases. These are accounted for as an asset and an obligation. Capital lease obligations are recorded at the present value of the minimum lease payments excluding executor costs, e.g., insurance, maintenance costs, etc. The discount rate used to determine the present value of the lease payments is the lower of the School District's rate for incremental borrowing or the interest rate implicit in the lease.

All other leases are accounted for as operating leases and the related payments are charged to expenses as incurred.

k) Prepaid expenses

Various instructional supplies, subscriptions, technology contracts, employee benefit payments and contracted services are included as a prepaid expense and stated at acquisition cost and are charged to expense during the period expected to benefit from it.

2. Summary of significant accounting policies (continued)

l) Funds and reserves

Certain amounts, as approved by the Board, are set aside in accumulated surplus for future operating and capital purposes. Transfers to and from funds and reserves are an adjustment to the respective fund when approved (See Note 13 – Interfund transfers and Note 20 – Accumulated surplus).

m) Revenue recognition

Revenues are recognized in the period in which the transactions or events occurred that gave rise to the revenues. All revenues are recorded on an accrual basis, except when the accruals cannot be determined with a reasonable degree of certainty or when their estimation is impracticable. Contributions received or where eligibility criteria have been met are recognized as revenue except where the contribution meets the criteria for deferral as described below. Eligibility criteria are the criteria that the School District has to meet in order to receive the contributions including authorization by the transferring government.

For contributions subject to a legislative or contractual stipulation or restriction as to their use, revenue is recognized as follows:

- Non-capital contributions for specific purposes are recorded as deferred revenue and recognized as revenue in the year related expenses are incurred,
- Contributions restricted for site acquisitions are recorded as revenue when the sites are purchased, and
- Contributions restricted for tangible capital assets acquisitions other than sites are recorded as deferred capital revenue and amortized over the useful life of the related assets.

Donated tangible capital assets other than sites are recorded at fair market value and amortized over the useful life of the assets. Donated sites are recorded as revenue at fair market value when received or receivable.

The accounting treatment for restricted contributions is not consistent with the requirements of Canadian public sector accounting standards which require that government transfers be recognized as revenue when approved by the transferor and eligibility criteria have been met unless the transfer contains a stipulation that meets the criteria for liability recognition in which case the transfer is recognized as revenue over the period that the liability is extinguished.

Revenue related to fees or services received in advance of the fee being earned or the service performed is deferred and recognized when the fee is earned or service performed.

Investment income is reported in the period earned. When required by the funding party or related Act, investment income earned on deferred revenue is added to the deferred revenue balance.

n) Expenses

Expenses are reported on an accrual basis. The cost of all goods consumed and services received during the year is expensed.

2. Summary of significant accounting policies (continued)

n) Expenses (continued)

Allocation of costs

- Operating expenses are reported by function, program, and object. Whenever possible, expenditures are determined by actual identification. Additional costs pertaining to specific instructional programs, such as special and aboriginal education, are allocated to these programs. All other costs are allocated to related programs.
- Actual salaries of personnel assigned to two or more functions or programs are allocated based on the time spent in each function and program. School-based clerical salaries are allocated to school administration and partially to other programs to which they may be assigned. Principals and Vice-Principals salaries are allocated to school administration and may be partially allocated to other programs to recognize their other responsibilities.
- Employee benefits and allowances are allocated to the same programs, and in the same proportions, as the individual's salary.
- Supplies and services are allocated based on actual program identification.

o) Financial instruments

A contract establishing a financial instrument creates, at its inception, rights and obligations to receive or deliver economic benefits. The financial assets and financial liabilities portray these rights and obligations in the financial statements. The School District recognizes a financial instrument when it becomes a party to a financial instrument contract.

Financial instruments consist of cash and cash equivalents, accounts receivable, accounts payable and accrued liabilities, and other liabilities.

All financial assets and liabilities are recorded at cost or amortized cost and the associated transaction costs are added to the carrying value of these investments upon initial recognition. Transaction costs are incremental costs directly attributable to the acquisition or issue of a financial asset or a financial liability.

Unrealized gains and losses from changes in the fair value of financial instruments are recognized in the statement of re-measurement gains and losses. Upon settlement, the cumulative gain or loss is reclassified from the statement of re-measurement gains and losses and recognized in the statement of operations. During the year presented, there are no unrealized gains or losses, and as a result, no statement of re-measurement gains and losses has been presented. Interest and dividends attributable to financial instruments are reported in the statement of operations.

All financial assets except derivatives are tested annually for impairment. When financial assets are impaired, impairment losses are recorded in the statement of operations.

For financial instruments measured using amortized cost, the effective interest rate method is used to determine interest revenue or expense.

School District No. 75 (Mission)
Notes to the Financial Statements
June 30, 2018

2. Summary of significant accounting policies (continued)

p) Measurement uncertainty

Preparation of financial statements in accordance with the basis of accounting described in note 2 a) requires management to make estimates and assumptions that impact reported amounts of assets and liabilities at the date of the financial statements, and revenues and expenses during the reporting periods. Significant areas requiring the use of management estimates relate to the potential impairment of assets, liabilities for contaminated sites, rates for amortization and estimated employee future benefits. Actual results could differ from those estimates.

| | | |
|--|-------------------|-------------------|
| 3. Accounts receivable – other | <u>2018</u> | <u>2017</u> |
| Due from Federal Government | \$ 83,809 | \$ 75,814 |
| Benefit plans surplus | 193,319 | 326,017 |
| Other | 100,518 | 152,503 |
| Total accounts receivable - other | <u>\$ 377,646</u> | <u>\$ 554,334</u> |

| | | |
|---|---------------------|---------------------|
| 4. Accounts payable and accrued liabilities – other | <u>2018</u> | <u>2017</u> |
| Trade payables | \$ 2,391,359 | \$ 2,139,923 |
| Salaries and benefits payable | 4,883,443 | 3,987,104 |
| Accrued vacation pay | 565,946 | 556,642 |
| Total accounts payable and accrued liabilities – other | <u>\$ 7,840,748</u> | <u>\$ 6,683,669</u> |

| | | |
|---|---------------------|---------------------|
| 5. Unearned revenue | <u>2018</u> | <u>2017</u> |
| Balance, beginning of year | \$ 1,575,861 | \$ 1,215,851 |
| Changes for the year: | | |
| Increase: | | |
| Tuition fees | 1,584,099 | 1,569,211 |
| Transportation fees | 8,100 | 6,650 |
| | <u>1,592,199</u> | <u>1,575,861</u> |
| Decrease: | | |
| Tuition fees recognized as revenue | 1,569,211 | 1,136,068 |
| Transportation fees recognized as revenue | 6,650 | 79,783 |
| | <u>1,575,861</u> | <u>1,215,851</u> |
| Net change for the year | 16,338 | 360,010 |
| Balance, end of year | <u>\$ 1,592,199</u> | <u>\$ 1,575,861</u> |

| | | |
|---------------------------------------|---------------------|---------------------|
| Unearned revenue comprised of: | <u>2018</u> | <u>2017</u> |
| Tuition Fees | 1,584,099 | 1,569,211 |
| Transportation Fees | 8,100 | 6,650 |
| | <u>\$ 1,592,199</u> | <u>\$ 1,575,861</u> |

School District No. 75 (Mission)
Notes to the Financial Statements
June 30, 2018

6. Deferred revenue

Deferred revenue includes unspent grants and contributions received that meet the description of a restricted contribution in the Restricted Contributions Regulation 198/2011 issued by Treasury Board, i.e., the stipulations associated with those grants and contributions have not yet been fulfilled.

| | 2018 | 2017 |
|---|-------------------|---------------------|
| Balance, beginning of year | \$ 1,310,287 | \$ 867,839 |
| Changes for the year: | | |
| Increase: | | |
| Provincial grants – Ministry of Education | 6,525,023 | 2,694,274 |
| Other revenue | 1,854,942 | 1,867,151 |
| | 8,379,965 | 4,561,425 |
| Decrease: | | |
| Allocated to revenue | (8,821,489) | (4,118,977) |
| Net change for the year | (441,524) | 442,448 |
| Balance, end of year | \$ 868,763 | \$ 1,310,287 |
| | 2018 | 2017 |
| Deferred revenue comprised of: | | |
| Provincial grants – Ministry of Education | \$ 24,356 | \$ 303,059 |
| Provincial grants – other | - | 50,000 |
| School generated funds | 705,481 | 817,736 |
| Other revenue | 138,926 | 139,492 |
| | \$ 868,763 | \$ 1,310,287 |

School District No. 75 (Mission)
Notes to the Financial Statements
June 30, 2018

7. Deferred capital revenue

Deferred capital revenue includes grants and contributions received that are restricted by the contributor for the acquisition of tangible capital assets that meet the description of a restricted contribution in the Restricted Contributions Regulation 198/2011 issued by Treasury Board. Once spent, the contributions are amortized into revenue over the life of the asset acquired.

| | 2018 | 2017 |
|---|---------------|---------------|
| Deferred capital revenue subject to amortization | | |
| Balance, beginning of year | \$ 52,205,161 | \$ 51,630,409 |
| Increases: | | |
| Capital additions | 3,182,039 | 3,315,565 |
| Decreases: | | |
| Amortization | (2,827,868) | (2,740,813) |
| Net change for the year | 354,171 | 574,752 |
| Balance, end of year | \$ 52,559,332 | \$ 52,205,161 |
| Deferred capital revenue not subject to amortization | | |
| Work in progress | 93,968 | 451,313 |
| Total deferred capital revenue, end of year | \$ 52,653,300 | \$ 52,656,474 |

| | 2018 | 2017 |
|--|----------------------|----------------------|
| Unspent deferred capital revenue | | |
| Balance, beginning of year | \$ 686,478 | \$ 568,714 |
| Increases: | | |
| Provincial grants – Ministry of Education | 3,037,653 | 3,107,133 |
| Provincial grants – Other | 55,250 | 62,107 |
| Other | 119,598 | 131,367 |
| Decreases: | | |
| Transfer to deferred capital revenue subject to amortization | (2,730,726) | (2,731,530) |
| Transfer to deferred capital revenue - work in progress | (93,968) | (451,313) |
| Net change for the year | 387,807 | 117,764 |
| Balance, end of year | \$ 1,074,285 | \$ 686,478 |
| Total deferred capital revenue, end of year | \$ 53,727,585 | \$ 53,342,952 |

School District No. 75 (Mission)
Notes to the Financial Statements
June 30, 2018

8. Employee future benefits

Benefits include vested sick leave, accumulating non-vested sick leave, early retirement, retirement/severance, vacation, overtime and death benefits. Funding is provided when the benefits are paid and accordingly, there are no plan assets. Although no plan assets are uniquely identified, the School District has provided for the payment of these benefits.

| | 2018 | 2017 |
|--|-------------------|-------------------|
| Assumptions | | |
| Discount Rate - April 1 | 2.75% | 2.50% |
| Discount Rate - March 31 | 2.75% | 2.75% |
| Long Term Salary Growth - April 1 | 2.50% + seniority | 2.50% + seniority |
| Long Term Salary Growth - March 31 | 2.50% + seniority | 2.50% + seniority |
| EARSL - March 31 | 9.1 | 9.1 |
| | | |
| Reconciliation of Accrued Benefit Obligation | | |
| Accrued Benefit Obligation – April 1 | \$ 1,023,821 | \$ 1,084,270 |
| Service Cost | 81,584 | 81,669 |
| Interest Cost | 29,002 | 27,251 |
| Benefit Payments | (74,750) | (87,172) |
| Actuarial (Gain) Loss | (20,255) | (82,197) |
| | | |
| Accrued Benefit Obligation – March 31 | \$ 1,039,402 | \$ 1,023,821 |
| | | |
| Reconciliation of Funded Status at End of Fiscal Year | | |
| Accrued Benefit Obligation - March 31 | \$ 1,039,402 | \$ 1,023,821 |
| Market Value of Plan Assets - March 31 | 0 | 0 |
| Funded Status - Surplus (Deficit) | (1,039,402) | (1,023,821) |
| Employer Contributions After Measurement Date | 44,980 | 25,937 |
| Benefits Expense After Measurement Date | (29,956) | (27,647) |
| Unamortized Net Actuarial (Gain) Loss | 113,958 | 168,170 |
| | | |
| Accrued Benefit Asset (Liability) - June 30 | \$ (910,420) | \$ (857,361) |
| | | |
| Reconciliation of Change in Accrued Benefit Liability | | |
| Accrued Benefit Liability (Asset) - July 1 | \$ 857,361 | \$ 783,739 |
| Net Expense for Fiscal Year | 146,853 | 152,327 |
| Employer Contributions | (93,794) | (78,705) |
| | | |
| Accrued Benefit Liability (Asset) - June 30 | \$ 910,420 | \$ 857,361 |
| | | |
| Components of Net Benefit Expense | | |
| Service Cost | \$ 83,771 | \$ 81,648 |
| Interest Cost | 29,124 | 27,689 |
| Amortization of Net Actuarial (Gain)/Loss | 33,958 | 42,990 |
| | | |
| Net Benefit Expense (Income) | \$ 146,853 | \$ 152,327 |

School District No. 75 (Mission)
Notes to the Financial Statements
June 30, 2018

9. Debt

The School District has an approved line of credit of \$1.0 million with interest at the bank's prime rate minus .25%. As of June 30, 2018, the School District had \$ nil borrowings (2017: \$ nil) under this line of credit.

10. Capital lease obligations

The School District has an approved revolving term lease of \$750,000. As of June 30, 2018, the School District had \$ nil borrowings (2017: \$ nil) under this lease.

11. Tangible capital assets

| | 2018 | 2017 |
|--|----------------------|----------------------|
| Net book value: | | |
| Sites | \$ 10,512,959 | \$ 10,512,959 |
| Buildings | 66,521,178 | 66,533,036 |
| Buildings – work in progress | 559,750 | 451,313 |
| Furniture & equipment | 1,203,760 | 1,165,457 |
| Vehicles | 987,299 | 818,902 |
| Computer software | 114,643 | 164,296 |
| Computer hardware | 938,885 | 178,222 |
| Total net book value, tangible capital assets | \$ 80,838,474 | \$ 79,824,185 |

| | Balance at July 1, 2017 | Additions | Disposals | Balance at June 30, 2018 |
|----------------------------------|----------------------------|---------------------|---------------------|-----------------------------|
| Cost: | | | | |
| Sites | \$ 10,512,959 | \$ - | \$ - | \$ 10,512,959 |
| Buildings | 136,149,868 | 3,156,814 | - | 139,306,682 |
| Furniture & equipment | 2,172,570 | 261,261 | (149,238) | 2,284,593 |
| Vehicles | 1,631,828 | 328,887 | (382,743) | 1,577,972 |
| Computer software | 344,675 | 19,021 | (21,642) | 342,054 |
| Computer hardware | 414,830 | 915,314 | (198,455) | 1,131,689 |
| Work in progress | 451,313 | 559,750 | (451,313) | 559,750 |
| Total cost | 151,678,043 | 5,241,047 | (1,203,391) | 155,715,699 |
| Accumulated amortization: | | | | |
| Sites | - | - | - | - |
| Buildings | 69,616,832 | 3,168,672 | - | 72,785,504 |
| Furniture & equipment | 1,007,113 | 222,958 | (149,238) | 1,080,833 |
| Vehicles | 812,926 | 160,490 | (382,743) | 590,673 |
| Computer software | 180,379 | 68,674 | (21,642) | 227,411 |
| Computer hardware | 236,608 | 154,651 | (198,455) | 192,804 |
| Total amortization | 71,853,858 | 3,775,445 | (752,078) | 74,877,225 |
| Total net book value | \$ 79,824,185 | \$ 1,465,602 | \$ (451,313) | \$ 80,838,474 |

School District No. 75 (Mission)
Notes to the Financial Statements
June 30, 2018

11. Tangible capital assets (continued)

| Cost: | Balance at July 1, 2016 | Additions | Disposals | Balance at June 30, 2017 |
|----------------------------------|----------------------------|---------------------|---------------------|-----------------------------|
| Sites | \$ 10,512,959 | \$ - | \$ - | \$ 10,512,959 |
| Buildings | 132,715,656 | 3,434,212 | - | 136,149,868 |
| Furniture & equipment | 2,164,925 | 200,913 | (193,268) | 2,172,570 |
| Vehicles | 1,134,777 | 604,636 | (107,585) | 1,631,828 |
| Computer software | 351,357 | - | (6,682) | 344,675 |
| Computer hardware | 463,686 | 68,140 | (116,996) | 414,830 |
| Work in progress | 584,035 | 451,313 | (584,035) | 451,313 |
| Total cost | 147,927,395 | 4,759,214 | (1,008,566) | 151,678,043 |
| Accumulated amortization: | | | | |
| Sites | - | - | - | - |
| Buildings | 66,521,487 | 3,095,345 | - | 69,616,832 |
| Furniture & equipment | 973,842 | 226,539 | (193,268) | 1,007,113 |
| Vehicles | 776,801 | 143,710 | (107,585) | 812,926 |
| Computer software | 117,458 | 69,603 | (6,682) | 180,379 |
| Computer hardware | 265,753 | 87,851 | (116,996) | 236,608 |
| Total amortization | 68,655,341 | 3,623,048 | (424,531) | 71,853,858 |
| Total net book value | \$ 79,272,054 | \$ 1,136,167 | \$ (584,035) | \$ 79,824,185 |

12. Employee pension plans

The School District and its employees contribute to the Teachers' Pension Plan and Municipal Pension Plan (jointly trustee pension plans). The boards of trustees for these plans, representing plan members and employers, are responsible for managing the pension plans, including investing assets and administering benefits. The plans are multi-employer defined benefit pension plans. Basic pension benefits provided are based on a formula. As at December 31, 2016 the Teachers' Pension Plan has about 45,000 active members and approximately 37,000 retired members. As at December 31, 2016, the Municipal Pension Plan has about 193,000 active members, including approximately 24,000 from school districts.

Every three years, an actuarial valuation is performed to assess the financial position of the plans and the adequacy of plan funding. The actuary determines an appropriate combined employer and member contribution rate to fund the plans. The actuary's calculated contribution rate is based on the entry-age normal cost method, which produces the long-term rate of member and employer contributions sufficient to provide benefits for average future entrants to the plans. This rate is then adjusted to the extent there is amortization of any funding deficit.

The most recent actuarial valuation of the Teachers' Pension Plan as at December 31, 2014, indicated a \$449 million surplus for basic pension benefits on a going concern basis. As a result of the 2014 basic account actuarial valuation surplus and pursuant to the joint trustee agreement, the employer basic contribution rate decreased.

The most recent actuarial valuation for the Municipal Pension Plan as at December 31, 2015, indicated a \$2,224 million funding surplus for basic pension benefits on a going concern basis. As a result of the 2015 basic account actuarial valuation surplus and pursuant to the joint trustee agreement, \$1,927 million was transferred to the rate stabilization account and \$297 million of the surplus ensured the required contribution rate remained unchanged.

The next valuation for the Teachers' Pension Plan will be as at December 31, 2017, with results available in 2018. The next valuation for the Municipal Pension Plan will be as at December 31, 2018, with results available in 2019.

Employers participating in the plans record their pension expense as the amount of employer contributions made during the fiscal year (defined contribution pension plan accounting). The plans record accrued liabilities and accrued assets in aggregate, and as such, there is no consistent and reliable basis for allocating the obligation, assets and cost to individual employers participating in the plans.

The Mission School district paid \$5,734,389 for employer contributions to the plans for the year ended June 30, 2018 (2017: \$5,129,834).

13. Interfund transfers

Interfund transfers between the operating, special purpose and capital funds for the year ended June 30, 2018, were as follows:

- Assets purchased by Operating for Capital \$ 28,581
- Local Capital allocation from Operating to Capital \$ 2,350,556

14. Related party transactions

The School District is related through common ownership to all Province of British Columbia ministries, agencies, school districts, health authorities, colleges, universities, and crown corporations. Transactions with these entities, unless disclosed separately, are considered to be in the normal course of operations and are recorded at the exchange amount.

15. Contractual Obligations

The School District has entered into a number of multiple-year contracts for the delivery of services. These contractual obligations will become liabilities in the future when the terms of the contracts are met. Disclosure relates to the unperformed portion of the contracts.

| | 2019 | 2020 | 2021 | 2022 |
|---------------------------------------|-------------------|-------------------|-------------------|------------------|
| Computer equipment leases | \$ 193,536 | \$ 196,065 | \$ 196,065 | \$ 76,323 |
| Property lease – Riverside electrical | 57,948 | 9,697 | | |
| | <u>\$ 251,484</u> | <u>\$ 205,762</u> | <u>\$ 196,065</u> | <u>\$ 76,323</u> |

16. Contractual Rights

Contractual rights are rights to economic resources arising from contracts or agreements that will result in revenues and assets in the future. The School District’s contractual rights arise because of an operating cost sharing agreement entered into with the University of the Fraser Valley. The following table summarizes the contractual rights of the School District for future assets:

| | 2019 | 2020 | 2021 |
|---|-------------------|-------------------|------------------|
| Operating use agreement – Heritage Park | <u>\$ 142,334</u> | <u>\$ 145,181</u> | <u>\$ 73,309</u> |

17. Budget figures

Budget figures included in the financial statements were approved by the Board through the adoption of an amended annual budget on January 23, 2018. The Board adopted a preliminary annual budget on June 20, 2017. The amended budget is used for comparison purposes as it is based on actual student enrolment. The following is a reconciliation of the two budgets:

School District No. 75 (Mission)
Notes to the Financial Statements
June 30, 2018

17. Budget figures (continued)

| Statement 2 | 2018 Amended | 2018 Preliminary | Budget change |
|--|-----------------------|-----------------------|---------------------|
| Revenue | | | |
| Provincial Grants | | | |
| Ministry of Education | \$ 65,147,831 | \$ 64,348,487 | \$ 799,344 |
| Other | 360,615 | 295,625 | 64,990 |
| Tuition | 2,372,000 | 2,164,500 | 207,500 |
| Other Revenue | 2,019,177 | 2,072,177 | (53,000) |
| Rentals and Leases | 210,000 | 190,000 | 20,000 |
| Investment Income | 125,000 | 110,000 | 15,000 |
| Amortization of Deferred Capital Revenue | 2,829,994 | 2,809,873 | 20,121 |
| Total Revenue | 73,064,617 | 71,990,662 | 1,073,955 |
| Expense | | | |
| Instruction | 58,843,098 | 57,902,223 | 940,875 |
| District administration | 2,727,529 | 2,612,848 | 114,681 |
| Operations and maintenance | 10,972,542 | 10,918,649 | 53,893 |
| Transportation and housing | 1,024,644 | 1,035,094 | (10,450) |
| Total expense | 73,567,813 | 72,468,814 | 1,098,999 |
| Net revenue (expense) | (503,196) | (478,152) | (25,044) |
| Budgeted Allocation (Retirement) of Surplus (Deficit) | 1,728,147 | 200,244 | 1,527,903 |
| Budgeted surplus (deficit) for the year | \$ 1,224,951 | \$ (277,908) | \$ 1,502,859 |
| Statement 4 | | | |
| Surplus (deficit) for the year | \$ (503,196) | \$ (478,152) | \$ (25,044) |
| Effect of change in tangible capital assets | | | |
| Acquisition of tangible capital assets | | | |
| From operating and special purpose funds | (1,456,000) | (734,000) | (722,000) |
| From Local capital | (925,000) | (1,000,000) | 75,000 |
| From deferred capital revenue | (3,037,653) | (3,444,238) | 406,585 |
| Total acquisition of tangible capital assets | (5,418,653) | (5,178,238) | (240,415) |
| Amortization of tangible capital assets | 3,833,953 | 3,821,781 | 12,172 |
| Total effect of change in tangible capital assets | (1,584,700) | (1,356,457) | (228,243) |
| Acquisitions of prepaid expenses | (150,000) | (200,000) | 50,000 |
| Use of prepaid expenses | 79,203 | 200,000 | (120,797) |
| | (70,797) | - | (70,797) |
| (Increase) decrease in net financial assets (debt) | \$ (2,158,693) | \$ (1,834,609) | \$ (324,084) |

School District No. 75 (Mission)
Notes to the Financial Statements
June 30, 2018

18. Asset retirement obligation

Legal liabilities may exist for the removal or disposal of asbestos in schools that will undergo major renovations or demolitions. The fair value of the liability for asbestos removal or disposal will be recognized in the period in which it is incurred if a reasonable estimate of fair value can be made. As of June 30, 2018, the liability is not reasonably determinable.

19. Expense by object

| | 2018 | 2017 |
|--------------------------------|----------------------|----------------------|
| Salaries and benefits | \$ 60,954,789 | \$ 53,888,928 |
| Services and supplies | 9,238,041 | 7,618,940 |
| Amortization | 3,775,445 | 3,623,048 |
| Total expense by object | \$ 73,968,275 | \$ 65,130,916 |

20. Accumulated surplus

| | 2018 | 2017 |
|---|----------------------|----------------------|
| Restricted (appropriated) operating surplus for: | | |
| Schools and departments | \$ 403,559 | \$ 258,566 |
| Aboriginal education | - | 50,288 |
| Employee benefit plan | - | 282,910 |
| Student learning grant | - | 191,309 |
| Total restricted (appropriated) operating surplus | 403,559 | 783,073 |
| Unrestricted operating surplus | 510,812 | 1,846,206 |
| Total operating surplus available for future operations | 914,371 | 2,629,279 |
| Restricted local capital reserve available for capital projects | 1,949,317 | 1,535,220 |
| Invested in tangible capital assets | 28,004,509 | 26,987,046 |
| Total capital surplus | 29,953,826 | 28,522,266 |
| Total accumulated surplus | \$ 30,868,197 | \$ 31,151,545 |

21. Economic dependence

The operations of the School District are dependent on continued funding from the Ministry of Education and various governmental agencies to carry out its programs. These financial statements have been prepared on a going concern basis.

22. Risk management

The School District has exposure to the following risks from its use of financial instruments: credit risk, market risk and liquidity risk. The Board ensures that the School District has identified its risks and ensures that management monitors and controls them.

a) Credit risk:

Credit risk is the risk of financial loss to an institution if a customer or counterparty to a financial instrument fails to meet its contractual obligations. Such risks arise principally from certain financial assets held consisting of cash, amounts receivable and investments.

The School District is exposed to credit risk in the event of non-performance by a borrower. This risk is mitigated as most amounts receivable are due from the Province and are collectible.

It is management's opinion that the School District is not exposed to significant credit risk associated with its cash deposits as they are placed in recognized British Columbia institutions.

b) Market risk:

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk is comprised of currency risk and interest rate risk.

Currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in the foreign exchange rates. It is management's opinion that the School District is not exposed to significant currency risk, as amounts held and purchases made in foreign currency are insignificant.

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in the market interest rates. The School District would be exposed to interest rate risk through investments. It is management's opinion that the School District is not exposed to significant interest rate risk as their current holdings are limited to cash deposits.

c) Liquidity risk:

Liquidity risk is the risk that the School District will not be able to meet its financial obligations as they become due.

The School District manages liquidity risk by continually monitoring actual and forecasted cash flows from operations and anticipated investing activities to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the School District's reputation.

22. Risk management (continued)

d) Fair value of financial instruments:

Public Sector Accounting Standards define the fair value of a financial instrument as the amount at which the instrument could be exchanged in a current transaction between willing parties. The School District uses the following methods and assumptions to estimate the fair value of each class of financial instruments for which the carrying amounts are included in the statement of financial position under the following captions:

- (i) Cash and cash equivalents, accounts receivable, and accounts payable and accrued liabilities – the carrying amounts approximate fair value because of the short maturity of these instruments.

The financial instruments measured at fair value held within each investment are classified according to a hierarchy which includes three levels, reflecting the reliability of the inputs involved in the fair value determination. The different levels are defined as follows:

- (i) Level 1: quoted prices (unadjusted) in active markets for identical assets or liabilities
- (ii) Level 2: inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices)
- (iii) Level 3: inputs for the asset or liability that are not based on observable market data (unobservable inputs).

The School District's instruments are all considered to be level 1 financial instrument for which the fair value is determined based on the quoted prices in active markets. Changes in financial instruments valuation methods or in the availability of market observable inputs may result in a transfer between levels. During the year there were no significant transfers of securities between different levels.

Risk Management and insurance services for all School Districts in British Columbia are provided by the Risk Management Branch of the Ministry of Finance.

23. Comparative figures

Certain comparative figures have been reclassified to conform with the financial statement presentation adopted in the current year.

School District No. 75 (Mission)

Schedule of Changes in Accumulated Surplus (Deficit) by Fund
Year Ended June 30, 2018

Schedule 1 (Unaudited)

| | Operating Fund | Special Purpose Fund | Capital Fund | 2018 Actual | 2017 Actual |
|--|----------------|----------------------|--------------|-------------|-------------|
| | \$ | \$ | \$ | \$ | \$ |
| Accumulated Surplus (Deficit), beginning of year | 2,629,279 | | 28,522,266 | 31,151,545 | 29,415,353 |
| Changes for the year | 664,229 | | (947,577) | (283,348) | 1,736,192 |
| Surplus (Deficit) for the year | (28,581) | | 28,581 | - | - |
| Interfund Transfers | (2,350,556) | | 2,350,556 | - | - |
| Tangible Capital Assets Purchased | | | | | |
| Local Capital | (1,714,908) | - | 1,431,560 | (283,348) | 1,736,192 |
| Net Changes for the year | 914,371 | - | 29,953,826 | 30,868,197 | 31,151,545 |
| Accumulated Surplus (Deficit), end of year - Statement 2 | | | | | |

School District No. 75 (Mission)

Schedule 2 (Unaudited)

Schedule of Operating Operations

Year Ended June 30, 2018

| | 2018 Budget (Note 17) | 2018 Actual | 2017 Actual |
|---|-----------------------------|--------------------|--------------------|
| | \$ | \$ | \$ |
| Revenues | | | |
| Provincial Grants | | | |
| Ministry of Education | 58,164,245 | 58,308,097 | 56,824,431 |
| Other | 310,615 | 357,150 | 265,353 |
| Tuition | 2,372,000 | 2,517,026 | 2,194,635 |
| Other Revenue | 326,896 | 451,227 | 366,716 |
| Rentals and Leases | 210,000 | 200,241 | 229,276 |
| Investment Income | 125,000 | 201,829 | 126,907 |
| Total Revenue | 61,508,756 | 62,035,570 | 60,007,318 |
| Expenses | | | |
| Instruction | 50,681,839 | 50,682,591 | 47,635,132 |
| District Administration | 2,522,433 | 2,607,456 | 2,397,128 |
| Operations and Maintenance | 6,779,077 | 7,050,765 | 6,380,640 |
| Transportation and Housing | 1,024,644 | 1,030,529 | 975,991 |
| Total Expense | 61,007,993 | 61,371,341 | 57,388,891 |
| Operating Surplus (Deficit) for the year | 500,763 | 664,229 | 2,618,427 |
| Budgeted Appropriation (Retirement) of Surplus (Deficit) | 1,728,147 | | |
| Net Transfers (to) from other funds | | | |
| Tangible Capital Assets Purchased | (1,456,000) | (28,581) | (11,709) |
| Local Capital | (772,910) | (2,350,556) | (1,503,847) |
| Total Net Transfers | (2,228,910) | (2,379,137) | (1,515,556) |
| Total Operating Surplus (Deficit), for the year | - | (1,714,908) | 1,102,871 |
| Operating Surplus (Deficit), beginning of year | | 2,629,279 | 1,526,408 |
| Operating Surplus (Deficit), end of year | | 914,371 | 2,629,279 |
| Operating Surplus (Deficit), end of year | | | |
| Internally Restricted (Note 20) | | 403,559 | 783,073 |
| Unrestricted | | 510,812 | 1,846,206 |
| Total Operating Surplus (Deficit), end of year | | 914,371 | 2,629,279 |

School District No. 75 (Mission)

Schedule 2A (Unaudited)

Schedule of Operating Revenue by Source
Year Ended June 30, 2018

| | 2018 Budget (Note 17) | 2018 Actual | 2017 Actual |
|--|-----------------------------|-------------------|-------------------|
| | \$ | \$ | \$ |
| Provincial Grants - Ministry of Education | | | |
| Operating Grant, Ministry of Education | 57,007,104 | 57,063,995 | 55,370,100 |
| DISC/LEA Recovery | (156,896) | (116,868) | (156,896) |
| Other Ministry of Education Grants | | | |
| Pay Equity | 725,901 | 725,901 | 725,901 |
| Funding for Graduated Adults | | 18,184 | 1,712 |
| Transportation Supplement | 188,900 | 188,900 | 188,900 |
| Economic Stability Dividend | 34,000 | 37,141 | 32,157 |
| Return of Administrative Savings | 280,146 | 280,146 | 280,146 |
| Carbon Tax Grant | 50,000 | 56,095 | 49,647 |
| Student Learning Grant | | | 303,900 |
| FSA | 13,000 | 12,964 | 12,964 |
| Shoulder Tappers | | 23,679 | 10,900 |
| Skills Training | 22,090 | 5,000 | 5,000 |
| Support Staff Benefits Plan | | 12,960 | |
| Total Provincial Grants - Ministry of Education | 58,164,245 | 58,308,097 | 56,824,431 |
| Provincial Grants - Other | 310,615 | 357,150 | 265,353 |
| Tuition | | | |
| Continuing Education | 269,500 | 319,291 | 309,534 |
| International and Out of Province Students | 2,102,500 | 2,197,735 | 1,885,101 |
| Total Tuition | 2,372,000 | 2,517,026 | 2,194,635 |
| Other Revenues | | | |
| LEA/Direct Funding from First Nations | 156,896 | 116,868 | 156,896 |
| Miscellaneous | | | |
| Transportation Fees | | 15,056 | 375 |
| Pay for Service - Riverside | 35,000 | 17,422 | 27,967 |
| Clarke Theatre Support | 35,000 | 50,000 | 85,000 |
| Other Revenues | 100,000 | 251,881 | 96,478 |
| Total Other Revenue | 326,896 | 451,227 | 366,716 |
| Rentals and Leases | 210,000 | 200,241 | 229,276 |
| Investment Income | 125,000 | 201,829 | 126,907 |
| Total Operating Revenue | 61,508,756 | 62,035,570 | 60,007,318 |

School District No. 75 (Mission)

Schedule 2B (Unaudited)

Schedule of Operating Expense by Object

Year Ended June 30, 2018

| | 2018 Budget (Note 17) | 2018 Actual | 2017 Actual |
|-------------------------------------|-----------------------------|-------------------|-------------------|
| | \$ | \$ | \$ |
| Salaries | | | |
| Teachers | 24,084,698 | 24,207,317 | 23,413,381 |
| Principals and Vice Principals | 3,572,800 | 3,584,352 | 3,385,277 |
| Educational Assistants | 5,865,700 | 5,940,501 | 5,335,742 |
| Support Staff | 6,475,840 | 6,439,228 | 6,118,577 |
| Other Professionals | 1,841,913 | 1,895,993 | 1,661,085 |
| Substitutes | 2,067,802 | 2,595,388 | 2,044,971 |
| Total Salaries | 43,908,753 | 44,662,779 | 41,959,033 |
| Employee Benefits | 10,523,405 | 10,372,238 | 9,855,149 |
| Total Salaries and Benefits | 54,432,158 | 55,035,017 | 51,814,182 |
| Services and Supplies | | | |
| Services | 1,737,981 | 1,768,973 | 1,628,648 |
| Student Transportation | 22,500 | 52,642 | 38,629 |
| Professional Development and Travel | 438,000 | 535,668 | 418,718 |
| Rentals and Leases | 149,040 | 111,457 | |
| Dues and Fees | 88,100 | 74,434 | 82,899 |
| Insurance | 206,811 | 198,501 | 177,038 |
| Supplies | 2,741,202 | 2,539,120 | 2,048,450 |
| Utilities | 1,192,201 | 1,055,529 | 1,180,327 |
| Total Services and Supplies | 6,575,835 | 6,336,324 | 5,574,709 |
| Total Operating Expense | 61,007,993 | 61,371,341 | 57,388,891 |

School District No. 75 (Mission)
 Operating Expense by Function, Program and Object
 Year Ended June 30, 2018

Schedule 2C (Unaudited)

| | Teachers Salaries | Principals and Vice Principals Salaries | Educational Assistants Salaries | Support Staff Salaries | Other Professionals Salaries | Substitutes Salaries | Total Salaries |
|---|-------------------|---|---------------------------------|------------------------|------------------------------|----------------------|-------------------|
| | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| 1 Instruction | | | | | | | |
| 1.02 Regular Instruction | 19,693,939 | 605,256 | 43,393 | 345,867 | | 1,979,029 | 22,667,484 |
| 1.03 Career Programs | 583,219 | 120,219 | 29,814 | 318,159 | | 4,545 | 1,055,956 |
| 1.07 Library Services | 906,447 | | | | | 10,688 | 917,135 |
| 1.08 Counselling | 1,111,188 | | | | | 500 | 1,111,688 |
| 1.10 Special Education | 1,727,554 | 8,753 | 4,836,463 | 464,012 | | 259,479 | 7,296,261 |
| 1.30 English Language Learning | 67,956 | 11,797 | 311,782 | | | 75 | 391,610 |
| 1.31 Aboriginal Education | 117,014 | 106,246 | 719,049 | 36,519 | 115,755 | 5,655 | 984,483 |
| 1.41 School Administration | | 2,611,862 | | 1,091,228 | 127,813 | 78,593 | 3,897,438 |
| 1.62 International and Out of Province Students | | | | 91,056 | 146,707 | 149 | 219,018 |
| 1.64 Other | | | | 18,700 | | | 165,407 |
| Total Function 1 | 24,207,317 | 3,464,133 | 5,940,501 | 2,365,541 | 390,275 | 2,338,713 | 38,706,480 |
| 4 District Administration | | | | | | | |
| 4.11 Educational Administration | | 120,219 | | 62,871 | 497,923 | | 681,013 |
| 4.40 School District Governance | | | | | 86,273 | | 86,273 |
| 4.41 Business Administration | | | | 295,141 | 656,491 | 8,054 | 959,686 |
| Total Function 4 | - | 120,219 | - | 358,012 | 1,240,687 | 8,054 | 1,726,972 |
| 5 Operations and Maintenance | | | | | | | |
| 5.41 Operations and Maintenance Administration | | | | 71,225 | 189,132 | 22,669 | 283,026 |
| 5.50 Maintenance Operations | | | | 2,809,383 | | 204,191 | 3,013,574 |
| 5.52 Maintenance of Grounds | | | | 256,398 | | 90 | 256,488 |
| 5.56 Utilities | | | | | | | - |
| Total Function 5 | - | - | - | 3,137,006 | 189,132 | 226,950 | 3,553,088 |
| 7 Transportation and Housing | | | | | | | |
| 7.41 Transportation and Housing Administration | | | | 31,171 | 75,899 | | 107,070 |
| 7.70 Student Transportation | | | | 547,498 | | 21,671 | 569,169 |
| Total Function 7 | - | - | - | 578,669 | 75,899 | 21,671 | 676,239 |
| 9 Debt Services | | | | | | | |
| Total Function 9 | - | - | - | - | - | - | - |
| Total Functions 1 - 9 | 24,207,317 | 3,584,352 | 5,940,501 | 6,439,228 | 1,895,993 | 2,595,388 | 44,662,779 |

School District No. 75 (Mission)

Operating Expense by Function, Program and Object

Year Ended June 30, 2018

Schedule 2C (Unaudited)

| | Total Salaries | Employee Benefits | Total Salaries and Benefits | Services and Supplies | 2018 Actual | 2018 Budget (Note 17) | 2017 Actual |
|---|-------------------|-------------------|-----------------------------|-----------------------|-------------------|-----------------------|-------------------|
| | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| 1 Instruction | | | | | | | |
| 1.02 Regular Instruction | 22,667,484 | 5,281,678 | 27,949,162 | 1,509,585 | 29,458,747 | 29,899,528 | 28,184,314 |
| 1.03 Career Programs | 1,055,956 | 228,045 | 1,284,001 | 331,367 | 1,615,368 | 1,578,410 | 1,336,065 |
| 1.07 Library Services | 917,135 | 216,878 | 1,134,013 | 57,734 | 1,191,747 | 1,212,070 | 1,273,546 |
| 1.08 Counseling | 1,111,688 | 225,034 | 1,336,722 | 5,651 | 1,342,373 | 1,205,030 | 1,175,308 |
| 1.10 Special Education | 7,296,261 | 1,834,433 | 9,130,694 | 180,156 | 9,310,850 | 8,643,710 | 8,758,399 |
| 1.30 English Language Learning | 391,610 | 96,421 | 488,031 | 22,834 | 510,865 | 764,540 | 518,266 |
| 1.31 Aboriginal Education | 984,483 | 215,969 | 1,200,452 | 259,566 | 1,460,018 | 1,443,418 | 1,255,364 |
| 1.41 School Administration | 3,897,438 | 872,276 | 4,769,714 | 179,146 | 4,948,860 | 4,991,050 | 4,349,662 |
| 1.62 International and Out of Province Students | 219,018 | 56,033 | 275,051 | 350,355 | 625,406 | 744,853 | 594,816 |
| 1.64 Other | 165,407 | 24,532 | 189,939 | 28,418 | 218,357 | 199,230 | 189,392 |
| Total Function 1 | 38,706,480 | 9,051,299 | 47,757,779 | 2,924,812 | 50,682,591 | 50,681,839 | 47,635,132 |
| 4 District Administration | | | | | | | |
| 4.11 Educational Administration | 681,013 | 162,455 | 843,468 | 150,759 | 994,227 | 885,310 | 815,560 |
| 4.40 School District Governance | 86,273 | 25,387 | 111,660 | 49,895 | 161,555 | 174,313 | 168,032 |
| 4.41 Business Administration | 959,686 | 213,443 | 1,173,129 | 278,545 | 1,451,674 | 1,462,810 | 1,413,536 |
| Total Function 4 | 1,726,972 | 401,285 | 2,128,257 | 479,199 | 2,607,456 | 2,522,433 | 2,397,128 |
| 5 Operations and Maintenance | | | | | | | |
| 5.41 Operations and Maintenance Administration | 283,026 | 60,511 | 343,537 | 121,893 | 465,430 | 425,190 | 373,937 |
| 5.50 Maintenance Operations | 3,013,574 | 651,928 | 3,665,502 | 1,323,405 | 4,988,907 | 4,707,986 | 4,420,910 |
| 5.52 Maintenance of Grounds | 256,488 | 54,348 | 310,836 | 230,063 | 540,899 | 453,700 | 405,466 |
| 5.56 Utilities | - | - | - | 1,055,529 | 1,055,529 | 1,192,201 | 1,180,327 |
| Total Function 5 | 3,553,088 | 766,787 | 4,319,875 | 2,730,890 | 7,050,765 | 6,779,077 | 6,380,640 |
| 7 Transportation and Housing | | | | | | | |
| 7.41 Transportation and Housing Administration | 107,070 | 27,360 | 134,430 | 2,133 | 136,563 | 130,900 | 129,037 |
| 7.70 Student Transportation | 569,169 | 125,507 | 694,676 | 199,290 | 893,966 | 893,744 | 846,954 |
| Total Function 7 | 676,239 | 152,867 | 829,106 | 201,423 | 1,030,529 | 1,024,644 | 975,991 |
| 9 Debt Services | | | | | | | |
| Total Function 9 | - | - | - | - | - | - | - |
| Total Functions 1 - 9 | 44,662,779 | 10,372,238 | 55,035,017 | 6,336,324 | 61,371,341 | 61,007,993 | 57,388,891 |

School District No. 75 (Mission)

Schedule 3 (Unaudited)

Schedule of Special Purpose Operations

Year Ended June 30, 2018

| | 2018 Budget (Note 17) | 2018 Actual | 2017 Actual |
|---|-----------------------------|------------------|------------------|
| | \$ | \$ | \$ |
| Revenues | | | |
| Provincial Grants | | | |
| Ministry of Education | 6,983,586 | 6,803,726 | 2,486,976 |
| Other | 50,000 | 50,000 | |
| Other Revenue | 1,692,281 | 1,967,763 | 1,632,001 |
| Total Revenue | <u>8,725,867</u> | <u>8,821,489</u> | <u>4,118,977</u> |
| Expenses | | | |
| Instruction | 8,161,259 | 8,281,527 | 3,848,225 |
| District Administration | 205,096 | 129,816 | |
| Operations and Maintenance | 359,512 | 410,146 | 270,752 |
| Total Expense | <u>8,725,867</u> | <u>8,821,489</u> | <u>4,118,977</u> |
| Special Purpose Surplus (Deficit) for the year | <u>-</u> | <u>-</u> | <u>-</u> |
| Total Special Purpose Surplus (Deficit) for the year | <u>-</u> | <u>-</u> | <u>-</u> |
| Special Purpose Surplus (Deficit), beginning of year | | | |
| Special Purpose Surplus (Deficit), end of year | | <u>-</u> | <u>-</u> |

School District No. 75 (Mission)
 Changes in Special Purpose Funds and Expense by Object
 Year Ended June 30, 2018

| | Annual Facility Grant | Learning Improvement Fund | Scholarships and Bursaries | Service Delivery Transformation | School Generated Funds | Strong Start | Ready, Set, Learn | OLEP | CommunityLINK |
|---|-----------------------|---------------------------|----------------------------|---------------------------------|------------------------|--------------|-------------------|--------|---------------|
| | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| Deferred Revenue, beginning of year | | | 107,211 | 35,996 | 817,736 | | 18,569 | | |
| Add: Restricted Grants | 249,512 | 228,253 | | | | 160,000 | 29,400 | 95,002 | 386,475 |
| Provincial Grants - Ministry of Education | | | 83,965 | | 1,770,977 | | | | |
| Other | | | 83,965 | | 1,770,977 | | 29,400 | 95,002 | 386,475 |
| Less: Allocated to Revenue | 249,512 | 228,253 | 72,250 | 35,996 | 1,883,232 | 149,191 | 34,422 | 95,002 | 386,475 |
| Deferred Revenue, end of year | - | - | 118,926 | - | 705,481 | 10,809 | 13,547 | - | - |
| Revenues | | | | | | | | | |
| Provincial Grants - Ministry of Education | 249,512 | 228,253 | | 35,996 | | 149,191 | 34,422 | 95,002 | 386,475 |
| Provincial Grants - Other | | | 72,250 | | 1,883,232 | | | | |
| Other Revenue | 249,512 | 228,253 | 72,250 | 35,996 | 1,883,232 | 149,191 | 34,422 | 95,002 | 386,475 |
| Expenses | | | | | | | | | |
| Salaries | | | | | | | | | |
| Teachers | | | | | | | | | |
| Principals and Vice Principals | | | | | | | 13,519 | | |
| Educational Assistants | | | | | | | | 43,860 | |
| Support Staff | 20,849 | 185,082 | | | | 95,612 | 1,737 | | 303,332 |
| Other Professionals | | | | | | | | | |
| Substitutes | | 147 | | | | 276 | | 710 | |
| Employee Benefits | 20,849 | 185,229 | | | | 95,888 | 15,256 | 44,570 | 303,332 |
| Services and Supplies | 5,212 | 43,024 | | | | 22,643 | 3,113 | 10,094 | 68,905 |
| Total | 223,451 | 228,253 | 72,250 | 35,996 | 1,883,232 | 30,660 | 16,053 | 40,338 | 14,238 |
| Deferred Revenue, beginning of year | 249,512 | 228,253 | 72,250 | 35,996 | 1,883,232 | 149,191 | 34,422 | 95,002 | 386,475 |
| Net Revenue (Expense) before Interfund Transfers | - | - | - | - | - | - | - | - | - |
| Interfund Transfers | - | - | - | - | - | - | - | - | - |
| Net Revenue (Expense) | - | - | - | - | - | - | - | - | - |

School District No. 75 (Mission)
 Changes in Special Purpose Funds and Expense by Object
 Year Ended June 30, 2018

| | Coding and Curriculum Implementation | Priority Measures | Classroom Enhancement Fund - Overhead | Classroom Enhancement Fund - Staffing | BEST | District Literacy | Riverside Electrical | TOTAL |
|---|--------------------------------------|-------------------|---------------------------------------|---------------------------------------|---------------|-------------------|----------------------|----------------|
| | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| Deferred Revenue, beginning of year | 51,638 | 196,856 | - | - | 20,000 | 12,281 | 50,000 | 1,310,287 |
| Add: Restricted Grants | | | | | | | | |
| Provincial Grants - Ministry of Education | - | - | 445,945 | 4,930,436 | - | - | - | 6,525,023 |
| Other | - | - | 445,945 | 4,930,436 | - | - | - | 1,854,942 |
| Less: Allocated to Revenue | 51,638 | 196,856 | 445,945 | 4,930,436 | - | 12,281 | 50,000 | 8,821,489 |
| Deferred Revenue, end of year | - | - | - | - | 20,000 | - | - | 868,763 |
| Revenues | | | | | | | | |
| Provincial Grants - Ministry of Education | 51,638 | 196,856 | 445,945 | 4,930,436 | - | - | - | 6,803,726 |
| Provincial Grants - Other | - | - | - | - | - | 12,281 | 50,000 | 50,000 |
| Other Revenue | 51,638 | 196,856 | 445,945 | 4,930,436 | - | 12,281 | 50,000 | 1,967,763 |
| Expenses | | | | | | | | |
| Salaries | - | - | - | - | - | - | - | - |
| Teachers | - | 157,485 | - | 3,662,389 | - | - | - | 3,833,393 |
| Principals and Vice Principals | - | - | 41,691 | - | - | - | - | 85,551 |
| Educational Assistants | - | - | - | - | - | - | - | 488,414 |
| Support Staff | - | - | 131,128 | - | - | - | - | 249,326 |
| Other Professionals | - | - | 13,547 | - | - | - | - | 13,547 |
| Substitutes | - | - | 101,452 | - | - | - | - | 102,585 |
| Employee Benefits | - | 157,485 | 287,818 | 3,662,389 | - | - | - | 4,772,816 |
| Services and Supplies | 51,638 | 39,371 | 59,303 | 895,291 | - | - | - | 1,146,956 |
| | 51,638 | 98,824 | 372,756 | - | - | 12,281 | 50,000 | 2,901,717 |
| | 51,638 | 196,856 | 445,945 | 4,930,436 | - | 12,281 | 50,000 | 8,821,489 |
| Net Revenue (Expense) before Interfund Transfers | - | - | - | - | - | - | - | - |
| Interfund Transfers | - | - | - | - | - | - | - | - |
| Net Revenue (Expense) | - | - | - | - | - | - | - | - |

School District No. 75 (Mission)

Schedule 4 (Unaudited)

Schedule of Capital Operations
Year Ended June 30, 2018

| | 2018 | 2018 Actual | | | 2017 |
|--|---------------------|--|--------------------|-------------------|-------------------|
| | Budget (Note 17) | Invested in Tangible Capital Assets | Local Capital | Fund Balance | Actual |
| | \$ | \$ | \$ | \$ | \$ |
| Revenues | | | | | |
| Amortization of Deferred Capital Revenue | 2,829,994 | 2,827,868 | | 2,827,868 | 2,740,813 |
| Total Revenue | <u>2,829,994</u> | <u>2,827,868</u> | - | <u>2,827,868</u> | <u>2,740,813</u> |
| Expenses | | | | | |
| Amortization of Tangible Capital Assets | | | | | |
| Operations and Maintenance | 3,833,953 | 3,614,955 | | 3,614,955 | 3,479,338 |
| Transportation and Housing | | 160,490 | | 160,490 | 143,710 |
| Total Expense | <u>3,833,953</u> | <u>3,775,445</u> | - | <u>3,775,445</u> | <u>3,623,048</u> |
| Capital Surplus (Deficit) for the year | <u>(1,003,959)</u> | <u>(947,577)</u> | - | <u>(947,577)</u> | <u>(882,235)</u> |
| Net Transfers (to) from other funds | | | | | |
| Tangible Capital Assets Purchased | 1,456,000 | 28,581 | | 28,581 | 11,709 |
| Local Capital | 772,910 | | 2,350,556 | 2,350,556 | 1,503,847 |
| Total Net Transfers | <u>2,228,910</u> | <u>28,581</u> | <u>2,350,556</u> | <u>2,379,137</u> | <u>1,515,556</u> |
| Other Adjustments to Fund Balances | | | | | |
| Tangible Capital Assets Purchased from Local Capital | | 1,470,677 | (1,470,677) | - | |
| Tangible Capital Assets WIP Purchased from Local Capital | | 465,782 | (465,782) | - | |
| Total Other Adjustments to Fund Balances | | <u>1,936,459</u> | <u>(1,936,459)</u> | - | |
| Total Capital Surplus (Deficit) for the year | <u>1,224,951</u> | <u>1,017,463</u> | <u>414,097</u> | <u>1,431,560</u> | <u>633,321</u> |
| Capital Surplus (Deficit), beginning of year | | <u>26,987,046</u> | <u>1,535,220</u> | <u>28,522,266</u> | <u>27,888,945</u> |
| Capital Surplus (Deficit), end of year | | <u>28,004,509</u> | <u>1,949,317</u> | <u>29,953,826</u> | <u>28,522,266</u> |

School District No. 75 (Mission)
 Tangible Capital Assets
 Year Ended June 30, 2018

| | Sites | Buildings | Furniture and Equipment | Vehicles | Computer Software | Computer Hardware | Total |
|---|------------|-------------|-------------------------|-----------|-------------------|-------------------|-------------|
| | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| Cost, beginning of year | 10,512,959 | 136,149,869 | 2,172,569 | 1,631,830 | 344,674 | 414,829 | 151,226,730 |
| Changes for the Year | | | | | | | |
| Increase: | | | | | | | |
| Purchases from: | | | | | | | |
| Deferred Capital Revenue - Bylaw | | 2,517,439 | | 169,151 | | | 2,686,590 |
| Deferred Capital Revenue - Other | | | 44,136 | | | | 44,136 |
| Operating Fund | | | 21,581 | 7,000 | | | 28,581 |
| Local Capital | | 188,061 | 195,545 | 152,734 | 19,022 | 915,315 | 1,470,677 |
| Transferred from Work in Progress | | 451,313 | | | | | 451,313 |
| Total | | 3,156,813 | 261,262 | 328,885 | 19,022 | 915,315 | 4,681,297 |
| Decrease: | | | | | | | |
| Deemed Disposals | | | 149,238 | 382,743 | 21,642 | 198,455 | 752,078 |
| Total | | | 149,238 | 382,743 | 21,642 | 198,455 | 752,078 |
| Cost, end of year | 10,512,959 | 139,306,682 | 2,284,593 | 1,577,972 | 342,054 | 1,131,689 | 155,155,949 |
| Work in Progress, end of year | | 559,750 | | | | | 559,750 |
| Cost and Work in Progress, end of year | 10,512,959 | 139,866,432 | 2,284,593 | 1,577,972 | 342,054 | 1,131,689 | 155,715,699 |
| Accumulated Amortization, beginning of year | | | | | | | |
| Changes for the Year | | | | | | | |
| Increase: Amortization for the Year | | 69,616,832 | 1,007,113 | 812,926 | 180,379 | 236,608 | 71,853,858 |
| Decrease: | | | | | | | |
| Deemed Disposals | | 3,168,672 | 222,958 | 160,490 | 68,674 | 154,651 | 3,775,445 |
| Total | | | | | | | |
| Deemed Disposals | | | 149,238 | 382,743 | 21,642 | 198,455 | 752,078 |
| Total | | | 149,238 | 382,743 | 21,642 | 198,455 | 752,078 |
| Accumulated Amortization, end of year | | 72,785,504 | 1,080,833 | 590,673 | 227,411 | 192,804 | 74,877,225 |
| Tangible Capital Assets - Net | 10,512,959 | 67,080,928 | 1,203,760 | 987,299 | 114,643 | 938,885 | 80,838,474 |

School District No. 75 (Mission)

Schedule 4B (Unaudited)

Tangible Capital Assets - Work in Progress
Year Ended June 30, 2018

| | Buildings | Furniture and Equipment | Computer Software | Computer Hardware | Total |
|--|----------------|----------------------------|----------------------|----------------------|----------------|
| | \$ | \$ | \$ | \$ | \$ |
| Work in Progress, beginning of year | 451,313 | | | | 451,313 |
| Changes for the Year | | | | | |
| Increase: | | | | | |
| Deferred Capital Revenue - Bylaw | 93,968 | | | | 93,968 |
| Local Capital | 465,782 | | | | 465,782 |
| | <u>559,750</u> | - | - | - | <u>559,750</u> |
| Decrease: | | | | | |
| Transferred to Tangible Capital Assets | 451,313 | | | | 451,313 |
| | <u>451,313</u> | - | - | - | <u>451,313</u> |
| Net Changes for the Year | <u>108,437</u> | - | - | - | <u>108,437</u> |
| Work in Progress, end of year | <u>559,750</u> | - | - | - | <u>559,750</u> |

School District No. 75 (Mission)

Schedule 4C (Unaudited)

Deferred Capital Revenue
Year Ended June 30, 2018

| | Bylaw Capital | Other Provincial | Other Capital | Total Capital |
|---|-------------------|---------------------|------------------|-------------------|
| | \$ | \$ | \$ | \$ |
| Deferred Capital Revenue, beginning of year | 51,878,590 | 58,324 | 268,247 | 52,205,161 |
| Changes for the Year | | | | |
| Increase: | | | | |
| Transferred from Deferred Revenue - Capital Additions | 2,686,590 | 44,136 | | 2,730,726 |
| Transferred from Work in Progress | 451,313 | | | 451,313 |
| | <u>3,137,903</u> | <u>44,136</u> | <u>-</u> | <u>3,182,039</u> |
| Decrease: | | | | |
| Amortization of Deferred Capital Revenue | 2,775,465 | 8,346 | 44,057 | 2,827,868 |
| | <u>2,775,465</u> | <u>8,346</u> | <u>44,057</u> | <u>2,827,868</u> |
| Net Changes for the Year | <u>362,438</u> | <u>35,790</u> | <u>(44,057)</u> | <u>354,171</u> |
| Deferred Capital Revenue, end of year | <u>52,241,028</u> | <u>94,114</u> | <u>224,190</u> | <u>52,559,332</u> |
| Work in Progress, beginning of year | 451,313 | | | 451,313 |
| Changes for the Year | | | | |
| Increase | | | | |
| Transferred from Deferred Revenue - Work in Progress | 93,968 | | | 93,968 |
| | <u>93,968</u> | <u>-</u> | <u>-</u> | <u>93,968</u> |
| Decrease | | | | |
| Transferred to Deferred Capital Revenue | 451,313 | | | 451,313 |
| | <u>451,313</u> | <u>-</u> | <u>-</u> | <u>451,313</u> |
| Net Changes for the Year | <u>(357,345)</u> | <u>-</u> | <u>-</u> | <u>(357,345)</u> |
| Work in Progress, end of year | <u>93,968</u> | <u>-</u> | <u>-</u> | <u>93,968</u> |
| Total Deferred Capital Revenue, end of year | <u>52,334,996</u> | <u>94,114</u> | <u>224,190</u> | <u>52,653,300</u> |

School District No. 75 (Mission)

Changes in Unspent Deferred Capital Revenue
Year Ended June 30, 2018

Schedule 4D (Unaudited)

| | Bylaw Capital \$ | MED Restricted Capital \$ | Other Provincial Capital \$ | Land Capital \$ | Other Capital \$ | Total \$ |
|---|------------------------|------------------------------------|--------------------------------------|-----------------------|------------------------|-------------|
| Balance, beginning of year | | | 713 | 683,539 | 2,226 | 686,478 |
| Changes for the Year | | | | | | |
| Increase: | | | | | | |
| Provincial Grants - Ministry of Education | | | | | | 3,037,653 |
| Provincial Grants - Other | | | 55,250 | | 20,700 | 55,250 |
| Other | | | | 98,898 | 20,700 | 119,598 |
| Decrease: | | | | | | |
| Transferred to DCR - Capital Additions | 3,037,653 | - | 55,250 | 98,898 | 20,700 | 3,212,501 |
| Transferred to DCR - Work in Progress | 2,686,590 | | 44,136 | | | 2,730,726 |
| | 93,968 | | | | | 93,968 |
| | 2,780,558 | | 44,136 | | | 2,824,694 |
| Net Changes for the Year | 257,095 | - | 11,114 | 98,898 | 20,700 | 387,807 |
| Balance, end of year | 257,095 | - | 11,827 | 782,437 | 22,926 | 1,074,285 |

ITEM 5.3 Action

File No. 7610.10

TO: Board of Education
 FROM: C. Becker, Secretary Treasurer
 SUBJECT: 2017-18 Statement of Financial Information

Recommendation

THAT pursuant to the *Financial Information Act* (the “Act”) the Statement of Financial Information be published.

Summary:

The 2017-2018 Statement of Financial Information (SOFI) report contains all the information as prescribed by the *Financial Information Act*.

Analysis and Impact:

The following summarizes the information presented for the past three years:

| | 2017/2018 | 2016/2017 | 2015/2016 |
|---------------------------|-------------------|-------------------|-------------------|
| \$ employees > \$75,000 | 22,939,678 | 19,856,659 | 19,597,532 |
| \$ employees < \$75,000 | 27,021,128 | 24,940,417 | 22,921,370 |
| Trustees | 86,273 | 93,253 | 92,937 |
| Total Remuneration | 50,047,078 | 44,890,328 | 42,611,839 |

| | 2017/2018 | 2016/2017 | 2015/2016 |
|-----------------------------------|-------------------|-------------------|-------------------|
| \$ vendors > \$25,000 | 38,399,077 | 32,910,877 | 30,947,113 |
| \$ vendors < \$25,000 | 4,131,985 | 4,403,339 | 3,940,200 |
| Total Goods & Services | 42,531,062 | 36,954,216 | 34,887,313 |

Policy, Regulation, Legislation:

The SOFI report is prepared in accordance with the *Financial Information Act*.

Implementation:

The 2018 SOFI will be presented in the final published format for the December 18, 2018 Board meeting.

Attachments – distributed separately:

- a. 2018 SOFI Report - to minimize the printed agenda size, the 2018 SOFI Report will be distributed as a separate attachment.



School District No. 75

STATEMENT OF FINANCIAL INFORMATION

For Year Ended June 30, 2018

**School District
Statement of Financial Information (SOFI)**

School District No. 75 (Mission)

Fiscal Year Ended June 30, 2018

TABLE OF CONTENTS

Documents are arranged in the following order:

1. Approval of Statement of Financial Information
2. Financial Information Act Submission Checklist
3. Management Report
4. Schedule of Debt
5. Schedule of Guarantee and Indemnity Agreements
6. Schedule of Remuneration and Expenses
7. Statement of Severance Agreements
8. Schedule of Payments for the Provision of Goods and Services
9. Reconciliation or Explanation of Differences to Audited Financial Statements
10. Audited Financial Statements



SCHOOL DISTRICT STATEMENT OF FINANCIAL INFORMATION (SOFI)

6049

| | | |
|--|--|---------------------------------|
| <small>SCHOOL DISTRICT NUMBER</small> | <small>NAME OF SCHOOL DISTRICT</small> | <small>YEAR</small> |
| 75 | Mission | 2017-2018 |
| <small>OFFICE LOCATION(S)</small> | | <small>TELEPHONE NUMBER</small> |
| Mission | | 604.826.6286 |
| <small>MAILING ADDRESS</small> | | |
| 33046 Fourth Avenue | | |
| <small>CITY</small> | <small>PROVINCE</small> | <small>POSTAL CODE</small> |
| Mission | BC | V2V 1S5 |
| <small>NAME OF SUPERINTENDENT</small> | | <small>TELEPHONE NUMBER</small> |
| Angus Wilson | | 604.826.3701 |
| <small>NAME OF SECRETARY TREASURER</small> | | <small>TELEPHONE NUMBER</small> |
| Corien Becker | | 604.826.3700 |

DECLARATION AND SIGNATURES

We, the undersigned, certify that the attached is a correct and true copy of the Statement of Financial Information for the year ended
June 30, 2018

for School District No. 75 as required under Section 2 of the Financial Information Act.

| | |
|---|----------------------------|
| <small>SIGNATURE OF CHAIRPERSON OF THE BOARD OF EDUCATION</small> | <small>DATE SIGNED</small> |
| | |
| <small>SIGNATURE OF SUPERINTENDENT</small> | <small>DATE SIGNED</small> |
| | |
| <small>SIGNATURE OF SECRETARY TREASURER</small> | <small>DATE SIGNED</small> |
| | |

Statement of Financial Information for Year Ended June 30, 2018

Financial Information Act-Submission Checklist

| | | <i>Due Date</i> |
|----|--|---------------------|
| a) | <input checked="" type="checkbox"/> A statement of assets and liabilities (audited financial statements). | <i>September 30</i> |
| b) | <input checked="" type="checkbox"/> An operational statement including, i) a Statement of Income and ii) a Statement of Changes in Financial Position, or, if omitted, an explanation in the Notes to Financial Statements (audited financial statements) | <i>September 30</i> |
| c) | <input checked="" type="checkbox"/> A schedule of debts (audited financial statements). | <i>September 30</i> |
| d) | <input checked="" type="checkbox"/> A schedule of guarantee and indemnity agreements including the names of the entities involved and the amount of money involved. (Note: Nil schedules can be submitted December 31). | <i>September 30</i> |
| e) | A schedule of remuneration and expenses, including: | <i>December 31</i> |
| | <input checked="" type="checkbox"/> i) an alphabetical list of employees earning over \$75,000, the total amount of expenses paid to or on behalf of each employee for the year reported and a consolidated total for employees earning under \$75,000. If the total wages and expenses differs from the audited financial statements, an explanation is required. | |
| | <input checked="" type="checkbox"/> ii) a list by name and position of Board Members with the amount of any salary and expenses paid to or on behalf of the member | |
| | <input checked="" type="checkbox"/> iii) the number of severance agreements started during the fiscal year and the range of months' pay covered by the agreement, in respect of excluded employees. If there are no agreements to report, an explanation is required | |
| f) | <input checked="" type="checkbox"/> An alphabetical list of suppliers receiving over \$25,000 and a consolidated total for those suppliers receiving less than \$25,000. If the total differs from the Audited Financial Statements, an explanation is required. | <i>December 31</i> |
| g) | <input checked="" type="checkbox"/> Approval of Statement of Financial Information. | <i>December 31</i> |
| h) | <input checked="" type="checkbox"/> A management report approved by the Chief Financial Officer | <i>December 31</i> |

School District #75 (Mission)

**School District
Statement of Financial Information (SOFI)**

School District No. 75 (Mission)

Fiscal Year Ended June 30, 2018

MANAGEMENT REPORT

The Financial Statements contained in this Statement of Financial Information under the *Financial Information Act* have been prepared by management in accordance with Canadian generally accepted accounting principles and the integrity and objectivity of these statements are management's responsibility.

Management is also responsible for all other schedules of financial information and for ensuring this information is consistent, where appropriate, with the information contained in the financial statements and for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

The Board of Education is responsible for ensuring that management fulfills its responsibilities for financial reporting and internal control and for approving the financial information included in the Statement of Financial Information.

The external auditors, KPMG LLP, conduct an independent examination, in accordance with generally accepted auditing standards, and express their opinion on the financial statements as required by the *School Act*. Their examination does not relate to the other schedules of financial information required by the *Financial Information Act*. Their examination includes a review and evaluation of the board's system of internal control and appropriate tests and procedures to provide reasonable assurance that the financial statements are presented fairly.

On behalf of School District #75 (Mission):

Angus Wilson, Superintendent

Date:

Corien Becker, Secretary Treasurer

Date:

Prepared as required by *Financial Information Regulation*, Schedule 1, section 9

**School District
Statement of Financial Information (SOFI)**

School District No. 75 (Mission)

Fiscal Year Ended June 30, 2018

SCHEDULE OF DEBT

Information on all debt is included in the School District Audited Financial Statements. The School District has no debt to report for the fiscal year ended June 30, 2018.

Prepared as required by *Financial Information Regulation*, Schedule 1, section 4

**School District
Statement of Financial Information (SOFI)**

**School District No. 75 (Mission)
Fiscal Year Ended June 30, 2018**

SCHEDULE OF GUARANTEE AND INDEMNITY AGREEMENTS

School District No. 75 (Mission) has not given any guarantee or indemnity under the Guarantees and Indemnities Regulation for the fiscal year ended June 30, 2018.

Prepared as required by *Financial Information Regulation*, Schedule 1, section 5

Mission Public Schools
Year Ended June 30, 2018
Schedule of Remuneration & Expenses

| Name | Remuneration | Expense |
|--------------------------------|---------------------|---------------------|
| Elected Officials: | | |
| CAIRNS, RANDY | \$ 16,392.00 | \$ 2,376.23 |
| CARTER, SHELLEY | 17,041.56 | 5,241.71 |
| LOFFLER, TRACY | 18,639.58 | 2,438.12 |
| McKAMEY, RICK | 17,807.91 | 2,439.04 |
| TAYLOR, JAMES | 16,392.00 | 1,026.03 |
| Total Elected Officials | \$ 86,273.05 | \$ 13,521.12 |

| Detailed Employees > 75,000.00: | Position: | | |
|---|---------------------|--------------|-------------|
| AASLAND, WENDI A | TEACHER | \$ 88,076.42 | \$ 3,262.46 |
| ABBOT, CHRISTINE | VICE-PRINCIPAL | 105,764.05 | - |
| ABBOTT, ANNA | TEACHER | 78,397.28 | 766.45 |
| ABERCROMBIE, MICHAEL | PRINCIPAL | 119,763.13 | 910.88 |
| ALDERSON, TRICIA | VICE-PRINCIPAL | 102,480.05 | 144.42 |
| ALDRIDGE, JULIE | TEACHER | 80,120.10 | - |
| ALVES, TAMARA K | TEACHER | 86,500.26 | - |
| AMAYA, JODIE | TEACHER | 85,880.37 | - |
| ANDERSON, CAMILLE | TEACHER | 80,764.86 | 545.67 |
| ANDERSON, CYNTHIA D | VICE-PRINCIPAL | 103,352.11 | - |
| ANDERSON, PETER | TEACHER | 84,777.62 | - |
| ARENDS, DAVID M | TEACHER | 93,302.87 | - |
| ARMITSTEAD, CAROLYN E | TEACHER | 78,360.68 | - |
| AVERY, VIRGINIA | TEACHER | 80,364.16 | - |
| BAKER, KATHERINE | TEACHER | 86,071.10 | 188.31 |
| BALOGH, KRISTA | TEACHER | 83,970.47 | 932.66 |
| BARBER, BRIAN | PRINCIPAL | 116,741.39 | - |
| BARCLAY, BARRY | TEACHER | 88,633.03 | - |
| BARTEL, TANJA | TEACHER | 88,521.71 | 164.78 |
| BAXTER, BARBARA | TEACHER | 80,767.70 | 386.83 |
| BECKER, CORIEN | SECRETARY TREASURER | 151,530.18 | 6,050.61 |
| BEEBY, KRISTIN L | TEACHER | 80,663.62 | 350.70 |
| BEELEY, SUSAN | TEACHER | 86,533.83 | 85.19 |
| BERTALAN, ZOLTAN | TEACHER | 91,929.29 | - |
| BLASCHEK, JACQUELINE D | TEACHER | 80,364.19 | 24.88 |
| BLASCHEK, RICHARD | TEACHER | 80,363.98 | 539.62 |
| BOBETSI, SUSAN M | DIRECTOR, HR | 111,581.17 | 4,781.87 |
| BOUCHER, ALISHA | TEACHER | 86,071.11 | - |
| BOULTER, RYAN E | TEACHER | 78,332.67 | - |
| BOWSFIELD, SHANNON | TEACHER | 86,071.08 | 1,317.74 |
| BRANDT, CYNTHIA | TEACHER | 80,364.19 | - |
| BRIEN, AMANDA F | TEACHER | 77,672.39 | - |
| BROOKS, PAMELA M | TEACHER | 80,364.18 | 414.75 |
| BROWN, JULIE A | TEACHER | 86,819.12 | - |
| BROWN-EVANS, LOIS | TEACHER | 83,599.42 | - |
| BUCCINI, MARIA | TEACHER | 78,923.56 | - |
| BUCHANAN, TRACY L | TEACHER | 86,193.09 | 74.91 |
| CAINE, LESLIE | TEACHER | 80,364.17 | 233.92 |
| CAMPBELL, KAREN | TEACHER | 88,076.40 | - |
| CAMPLIN, COLLEEN | TEACHER | 88,076.37 | - |
| CARIOU, SHAWNA | TEACHER | 89,123.31 | - |
| CAVIGGIA, LORI | TEACHER | 84,887.22 | 17.41 |
| CHALKE, SHERRI L | TEACHER | 86,071.12 | - |
| CHAMBERS, SANDRA | TEACHER | 90,901.38 | 683.74 |
| CHAN, FRANK | TEACHER | 92,730.48 | - |
| CHEEMA, NAVDEEP | TEACHER | 86,071.10 | - |

Mission Public Schools

Year Ended June 30, 2018

Schedule of Remuneration & Expenses

| Name | | Remuneration | Expense |
|-------------------------|--------------------|---------------------|----------------|
| CHEZZI, CAROLYN S | TEACHER | 81,379.99 | - |
| CHEZZI, DARREN J | TEACHER | 80,364.17 | - |
| CHUNG, AMBER J | TEACHER | 81,190.21 | 121.96 |
| CLARK, ROBERT D | PRINCIPAL | 116,741.37 | - |
| COLE, GREGORY | TEACHER | 88,076.41 | 1,134.04 |
| CONDON, ANGELA | PRINCIPAL | 116,741.38 | 520.86 |
| CORNEIL, DAPHNE | TEACHER | 84,268.66 | - |
| COULTHARD, WENDY M | TEACHER | 80,513.68 | 80.55 |
| CULLEN, BETH-ANNE | PRINCIPAL | 116,737.25 | - |
| CURROR, SUSAN | TEACHER | 85,900.07 | - |
| DAVIES, JAMES | TEACHER | 88,744.37 | - |
| DAVIS, JOANNE | TEACHER | 90,144.26 | 569.30 |
| DENIZOT, ISABELLE | TEACHER | 88,076.38 | 131.67 |
| DERKSEN, JARED | TEACHER | 81,379.95 | - |
| DERY, SUZANNE | TEACHER | 80,364.18 | - |
| DESORMEAUX, KATHERINE E | TEACHER | 80,768.51 | 567.39 |
| DHALIWAL, BALJIT | TEACHER | 88,671.98 | 868.89 |
| DHALIWAL, KULJIWAN S | TEACHER | 92,249.02 | 80.59 |
| DHILLON, NAVJOT | TEACHER | 80,770.48 | 283.49 |
| DI GIUSEPPE, FRANK | TEACHER | 83,694.78 | - |
| DICKINSON, LINDA | VICE-PRINCIPAL | 108,550.55 | 280.51 |
| DIRKS, WINFRIED M | TEACHER | 86,071.11 | - |
| DUNDAS, MELISSA | TEACHER | 75,275.37 | 629.00 |
| ELL, MARIJKE | TEACHER | 88,521.69 | - |
| ELLIS, JEREMY | TEACHER | 86,071.12 | 107.96 |
| EVANS JANSSON, ALISON | TEACHER | 89,746.91 | - |
| FAIRE, CATHERINE C | TEACHER | 89,078.32 | - |
| FERNIE, JAIME S | TEACHER | 80,364.18 | - |
| FISSEL, CAROL | TEACHER | 83,759.68 | 88.00 |
| FLYNN, GARY | TEACHER | 75,956.51 | 33.50 |
| FORREST, DARRAN | PRINCIPAL | 116,741.37 | - |
| FRANCIS, LEA | TEACHER | 88,076.42 | 131.53 |
| GABRIELE, MARCELLO | PRINCIPAL | 110,888.81 | - |
| GAGNE, SYLVAIN | TEACHER | 86,071.12 | 73.37 |
| GASTON, PENNY R | TEACHER | 86,071.11 | - |
| GAUTHIER, MARIE-HELENE | TEACHER | 87,632.77 | 993.27 |
| GHAG, PARMINDER K | TEACHER | 88,888.48 | - |
| GIBSON, SHIRLEY | PRINCIPAL | 120,499.62 | 673.08 |
| GLOVER, KIM S | TEACHER | 79,492.51 | 837.78 |
| GOODWIN, JENNIFER L | TEACHER | 82,850.67 | 363.42 |
| GRANT, GLENN | TEACHER | 88,550.57 | 84.43 |
| GRANT, SHEILA | TEACHER | 79,066.15 | 85.84 |
| GREAUX, STEPHEN | TEACHER | 88,076.42 | 375.00 |
| GREENSHIELDS, E JEAN | TEACHER | 80,770.51 | 742.19 |
| GREIG, SHANNON T | VICE-PRINCIPAL | 89,522.08 | 998.80 |
| GRENIER, VICKY | TEACHER | 80,364.20 | 964.29 |
| GRESHAM, DONNA L | TEACHER | 88,076.42 | 498.43 |
| GREWAL, HARDEEP | PRINCIPAL | 116,741.37 | - |
| HALL, CATHERINE J | TEACHER | 88,076.42 | 120.00 |
| HALLAM, SONJA M | TEACHER | 80,364.18 | 56.05 |
| HANDY, LYNDA A | TEACHER | 82,206.93 | - |
| HANNAH, COLLEEN | DISTRICT PRINCIPAL | 120,219.20 | 497.37 |
| HANSSON, HEATHER | TEACHER | 79,244.12 | 401.02 |
| HAUVRE, NATALIE | TEACHER | 75,578.36 | 11.20 |
| HEAVENOR, ANNA | TEACHER | 86,071.08 | 812.53 |
| HENNESSEY, KELLY C | TEACHER | 82,159.22 | 92.17 |
| HESLIP, JOSEPH | DISTRICT PRINCIPAL | 118,050.07 | 3,938.43 |
| HOLLAND, MARK J | TEACHER | 80,581.41 | |

Mission Public Schools

Year Ended June 30, 2018

Schedule of Remuneration & Expenses

| Name | | Remuneration | Expense |
|--------------------------------|--------------------------|---------------------|----------------|
| HOOG, REENA | TEACHER | 88,573.53 | - |
| HORN, PAUL | TEACHER | 88,824.36 | 1,341.21 |
| IZBICKI, SUZETTE | TEACHER | 82,843.70 | - |
| JAKOBS, BROOKE | TEACHER | 80,770.43 | - |
| JAKOBS, DANIEL | TEACHER | 89,443.72 | - |
| JEPSEN, LARRY A | ASSISTANT SUPERINTENDENT | 145,561.65 | 2,773.05 |
| JEPSEN, PATRIZIA | TEACHER | 87,631.07 | 33.35 |
| JOHNSTON, BOBBI D | TEACHER | 86,071.06 | - |
| JOHNSTON, KRISTI A | TEACHER | 88,076.42 | - |
| JORDAN, JENNIFER L | TEACHER | 79,809.12 | 525.56 |
| KAPTY, JOHN | TEACHER | 90,636.84 | 200.00 |
| KERSCHBAUM, STEVE | TEACHER | 80,364.17 | - |
| KLASSEN, JORDAN | VICE-PRINCIPAL | 94,347.88 | 1,312.50 |
| KNOX, DIANNE | TEACHER | 75,201.23 | - |
| KOBY, DEBRA | TEACHER | 88,076.42 | 417.92 |
| KOROLEK-SPICER, CARLA J | TEACHER | 86,506.25 | - |
| KRISTIANSEN, ELAINE | TEACHER | 90,543.51 | 800.00 |
| LAFORST, SIGRID | TEACHER | 80,364.20 | - |
| LALIBERTE, RON | MANAGER, IT | 74,968.34 | 298.00 |
| LANZELLOTTI, LEAH | TEACHER | 80,364.18 | - |
| LAUZE, CHRISTINA | TEACHER | 88,515.58 | - |
| LAWLOR, KELLY | TEACHER | 80,663.58 | - |
| LEIBEL, VALERY | TEACHER | 80,513.70 | 824.45 |
| LILLBECK, TERRY D | TEACHER | 80,364.19 | - |
| LINDORES SLOBODA, DONNA J | TEACHER | 86,506.24 | - |
| LOVE, COLIN C | TEACHER | 90,413.28 | 87.07 |
| LOWRIE, SCOTT | TEACHER | 83,136.89 | 164.37 |
| LUYKEN, ANTHONY | TEACHER | 84,148.76 | 919.50 |
| LYNN, JASON | TEACHER | 80,364.15 | - |
| MACAULAY, JUDY A | TEACHER | 86,506.27 | - |
| MACBLAIN, MICHAEL | TEACHER | 88,550.56 | - |
| MACCRIMMON, IAN W | TEACHER | 83,256.76 | 205.20 |
| MACDONALD, GLEN T | TEACHER | 85,147.39 | - |
| MACDONALD, HEATHER L | TEACHER | 85,823.60 | - |
| MACLEOD, JULIE | TEACHER | 82,939.55 | 800.00 |
| MAHIL, AMY | TEACHER | 80,364.18 | - |
| MAHNEKE, TRIXIE | TEACHER | 80,770.49 | - |
| MAR, LORRAINE | TEACHER | 80,567.32 | - |
| MARSHALL, JODI | MANAGER, TRANSPORTATION | 74,220.00 | - |
| MARSHALL, ROSS | FOREMAN, MECHANICS | 64,152.96 | 120.00 |
| MARTENS, SHAWN | TEACHER | 87,943.63 | - |
| MARTYN, JAMES W | TEACHER | 82,091.04 | 155.54 |
| MATHENY, ERIN | TEACHER | 82,336.59 | - |
| MATSUKAWA, HIROKI | TEACHER | 88,076.34 | 150.00 |
| MAYO, HOLLY * | MANAGER, INTERNATIONAL | 77,467.92 | 37,990.13 |
| MCAULEY, CHRISTA D | TEACHER | 88,158.37 | - |
| MCAULEY, DANIEL | TEACHER | 82,179.09 | - |
| MCAULEY, MICHAEL | TEACHER | 81,477.44 | - |
| MCCARTY, GINA | TEACHER | 76,229.17 | 3,013.78 |
| MCCARTY, RYAN | TEACHER | 82,192.63 | - |
| MCCULLOCH, LOUISE S | TEACHER | 96,891.96 | 1,112.98 |
| MCDONALD, LAURA | TEACHER | 75,183.74 | 204.12 |
| MCDONNELL OSBORN, JENNIFER LOR | TEACHER | 83,965.83 | 185.31 |
| MCGOWAN, JOHN | TEACHER | 88,076.42 | - |
| MCGOWAN, JUDY L | TEACHER | 90,384.53 | - |
| MCGRATH, JAMES | TEACHER | 80,364.17 | - |
| MCINTYRE, VERONIQUE | TEACHER | 88,299.06 | 301.81 |
| MCKIMMON, ANDREW | TEACHER | 80,364.18 | - |

Mission Public Schools

Year Ended June 30, 2018

Schedule of Remuneration & Expenses

| Name | | Remuneration | Expense |
|------------------------|----------------------------|---------------------|----------------|
| MCKINNON, ISABELLE | TEACHER | 85,827.01 | 41.75 |
| MCLEOD, SUSAN | PRINCIPAL | 116,741.39 | 544.48 |
| MCSTAY, LINDA | TEACHER | 80,720.79 | 226.77 |
| MERRY, ANDREW | PRINCIPAL | 116,741.37 | 593.48 |
| MILLER, AIRDRIE | VICE-PRINCIPAL | 108,550.61 | - |
| MILLER, MICHAEL | TEACHER | 88,076.36 | 2,936.48 |
| MOLNAR, S. RENEE | TEACHER | 80,465.74 | - |
| MOREAU, DIANE | TEACHER | 86,506.26 | 259.08 |
| MORIN, SONIA | TEACHER | 86,071.09 | 166.66 |
| MOTUT, BARBARA | TEACHER | 80,364.19 | - |
| MURPHY, JOHN B | TEACHER | 84,571.56 | - |
| MYERS, KATHRYN | TEACHER | 81,224.26 | 648.79 |
| NEUFELD, PETER | TEACHER | 86,233.98 | 115.33 |
| NG, ANETTE | TEACHER | 74,154.14 | 773.09 |
| NGUYEN, TOM | VICE-PRINCIPAL | 108,550.55 | 613.26 |
| NIKOLIC, JANISE | TEACHER | 94,069.24 | - |
| NORMANDIN, MYLENE | TEACHER | 84,326.01 | - |
| O'DONNELL, SHAWN | TEACHER | 86,071.11 | 42.55 |
| O'GRADY, LYNETTE A | TEACHER | 91,076.88 | 693.29 |
| PALMER, DIANE | TEACHER | 86,071.11 | 292.98 |
| PALMER, STEVE | FOREMAN, CUSTODIAL | 83,201.30 | 70.65 |
| PAUL, BRADLEY J | TEACHER | 82,457.32 | 85.19 |
| PEARCE, JAMES R | PRINCIPAL | 123,795.21 | 766.38 |
| PEARY, WADE | PRINCIPAL | 120,219.20 | 1,872.18 |
| PHELPS, TINA | DISTRICT PRINCIPAL | 117,882.95 | 7,324.67 |
| PHILLIPS, ROSS | TEACHER | 80,770.51 | - |
| PLECAS, BRIGITTE | TEACHER | 74,905.75 | - |
| PORTILLO, RENE A | TEACHER | 78,137.63 | - |
| PURCELL, RUSSELL E | TEACHER | 85,768.02 | - |
| PURSER, DIANA | TEACHER | 79,963.47 | 281.82 |
| RADONS, PATTI L | TEACHER | 86,071.13 | 89.66 |
| RAGSDALE, DAVID A | TEACHER | 81,128.07 | - |
| RANDHAWA, HARDAVE | TEACHER | 90,341.37 | 0.00 |
| RANGER, TINA | TEACHER | 88,734.53 | 125.70 |
| REIST, LISA M | TEACHER | 86,801.08 | - |
| RITTER, CHANDREA J | TEACHER | 88,659.83 | 450.01 |
| ROBERTS, GLEN | TEACHER | 80,364.19 | - |
| ROSS, KATHRYN | TEACHER | 88,748.94 | 143.89 |
| ROSS, MEGAN A | TEACHER | 86,071.10 | 34.22 |
| SABA, JANE | TEACHER | 80,770.47 | - |
| SALAH DERRADJI, HACENE | TEACHER | 79,307.39 | - |
| SANDERSON, JAMES | TEACHER | 86,836.39 | - |
| SANDHU, MANDEEP K | TEACHER | 86,970.76 | - |
| SCHAUFERT, CHRISTINE | TEACHER | 87,900.73 | - |
| SCHELLAUF, JANA | TEACHER | 81,071.34 | - |
| SCHMOR, BRENT E | TEACHER | 88,076.40 | - |
| SCHMOR, CAROLYNN | DIRECTOR, STUDENT SERVICES | 129,776.36 | 4,345.28 |
| SCHMOR, CHRISTINE | TEACHER | 80,323.55 | - |
| SCHNEIDER, MICHAEL | TEACHER | 88,375.76 | 179.45 |
| SEARWAR, VIVIAN | VICE-PRINCIPAL | 102,480.06 | 15.64 |
| SEIDLER, M TERESA | TEACHER | 97,058.59 | - |
| SEIFERT, RAY | DIRECTOR, FACILITIES | 111,581.12 | 6,180.39 |
| SHARPLES, SAM | TEACHER | 77,051.60 | - |
| SHAW, SHEILA JODY | TEACHER | 94,958.71 | 758.56 |
| SHERWOOD, GINA M | TEACHER | 86,071.12 | - |
| SIMPSON, R. MATTHEW | TEACHER | 80,364.18 | - |
| SLACK, KAREN M | TEACHER | 86,500.27 | - |
| SLIZIAK, SHANE | PRINCIPAL | 115,689.30 | 1,263.64 |

Mission Public Schools
Year Ended June 30, 2018
Schedule of Remuneration & Expenses

| Name | | Remuneration | Expense |
|--|-------------------------------|-------------------------|------------------------|
| SNIPSTEAD, TRACY L | TEACHER | 88,759.33 | 60.89 |
| SPENCER, DERRICK | TEACHER | 80,364.20 | - |
| STACHIW, DANIA | TEACHER | 88,744.36 | - |
| STEVENS, LISA L | TEACHER | 79,642.91 | 719.26 |
| SUTTER, ALLAN | TEACHER | 80,364.18 | - |
| SWARD, ALISON R | TEACHER | 80,364.20 | 39.11 |
| SWARD, DWAYNE E | TEACHER | 91,013.73 | - |
| TATARYN, LORETTE D | TEACHER | 85,819.18 | - |
| TAYLOR, COLLEEN N | TEACHER | 80,364.20 | - |
| TENCH, JENNIFER | TEACHER | 84,790.65 | - |
| TESSIER, BRUNO | TEACHER | 80,364.19 | - |
| THIESSEN, DANIEL R | TEACHER | 88,076.42 | 696.45 |
| TITFORD, ANN | TEACHER | 90,619.20 | 223.30 |
| TROUT, ALYSON | TEACHER | 76,870.82 | 19.84 |
| UNGER, BRADLEY J | TEACHER | 86,519.69 | - |
| URANO, DEBORAH | TEACHER | 98,157.39 | - |
| VEENSTRA, LINDSAY | TEACHER | 81,176.81 | 64.02 |
| VETTER, ANGELA F | VICE-PRINCIPAL | 90,985.53 | - |
| VETTER, LANI | TEACHER | 80,658.43 | 1,041.53 |
| VON HERTZBERG, HILARY | TEACHER | 80,364.18 | 86.07 |
| VOS, RALPH | VICE-PRINCIPAL | 90,341.69 | - |
| VOTH, DESTE | TEACHER | 80,364.16 | 101.89 |
| VROOM, DALILA | TEACHER | 88,076.42 | 512.28 |
| WARMERDAM, TERRA | TEACHER | 86,071.12 | 416.87 |
| WATRIN, KEVIN | PRINCIPAL | 120,219.19 | 720.58 |
| WELSH, DEREK | ASSISTANT SECRETARY TREASURER | 113,267.10 | 3,561.78 |
| WIDDOWS, SHARON | PRINCIPAL | 116,211.05 | 39.98 |
| WIECZOREK, EVA S G | TEACHER | 88,076.37 | 91.23 |
| WILLIAMS, JANICE L | TEACHER | 83,890.83 | - |
| WILSON, ANGUS | SUPERINTENDENT | 164,853.06 | 4,224.33 |
| WILTSHIRE-CUMMINGS, S. LYNN | PRINCIPAL | 120,219.20 | 99.17 |
| WINKELMANS, DEBBIE D | TEACHER | 80,364.19 | - |
| WOOLLEY, BEN | TEACHER | 79,722.06 | 460.37 |
| WOZNEY, J. CHRISTINE | VICE-PRINCIPAL | 87,012.63 | 146.82 |
| YANNAKOPOULOS, HELEN P | TEACHER | 75,583.18 | - |
| YUNG, CLAUDIA | TEACHER | 88,076.39 | - |
| ZIEFFLIE, LINDA | PRINCIPAL | 120,499.58 | 431.29 |
| ZIMMERMAN, KARINA | TEACHER | 86,232.81 | 291.71 |
| Total Detailed Employees > 75,000.00 | | \$ 22,939,677.73 | \$ 140,045.65 |
| Total Employees <= 75,000.00 | | \$ 27,021,127.56 | \$ 143,323.25 |
| Total | | \$ 50,047,078.34 | \$ 296,890.02 |
| Total Employer Premium for CPP/EI | | | \$ 2,651,292.43 |

* Includes travel expenses for international student recruitment

**School District
Statement of Financial Information (SOFI)**

School District No. 75 (Mission)

Fiscal Year Ended June 30, 2018

STATEMENT OF SEVERANCE AGREEMENTS

There were no severance agreements made between School District No.75 (Mission) and its non-unionized employees during the fiscal year ended June 30, 2018.

Prepared as required by *Financial Information Regulation*, Schedule 1, subsection 6(7)

Mission Public Schools
Year Ended June 30, 2018
Schedule of Payments for Goods & Services

| Vendor | Amount |
|---|---------------|
| Detailed vendors > 25,000.00: | |
| ACTES ENVIRONMENTAL LTD | \$ 99,492.75 |
| AMAZON | 68,555.57 |
| APPLE CANADA INC | 122,913.63 |
| ARI FINANCIAL SERVICES | 58,222.68 |
| AURORA CASCADE | 699,381.68 |
| AVENUE MACHINERY CORP | 112,090.29 |
| AVI-SPL CANADA LTD | 49,346.01 |
| BC HYDRO | 571,441.32 |
| BARAGAR ENTERPRISES LTD | 29,020.00 |
| BC PR/VP ASSOCIATION | 51,670.16 |
| BCSTA | 43,669.11 |
| BCTF | 1,060,504.75 |
| BRUINSMA TREE SERVICE | 27,273.75 |
| CUPE LOCAL 593 | 265,979.44 |
| CDI COMPUTER DEALERS INC | 127,788.56 |
| CHILLIWACK ROOFING LTD | 181,020.36 |
| CLOVERDALE PAINT INC | 33,328.68 |
| CORIX WATER PRODUCTS LP | 30,161.06 |
| CORPORATE EXPRESS | 98,441.18 |
| COSTCO | 36,742.71 |
| CRAVEN HUSTON POWERS ARCHITECTS | 54,889.37 |
| CUMMINS WESTERN CANADA | 27,536.47 |
| DARYL-EVANS MECHANICAL SERVICE | 226,228.80 |
| DELL CANADA INC | 547,900.62 |
| DENBOW | 25,065.81 |
| DESIGN ROOFING | 310,117.51 |
| DISTRICT OF MISSION | 325,823.60 |
| DYNAMIC SPECIALTY VEHICLES LTD | 339,804.13 |
| EARLY LEARNING INC | 33,541.70 |
| EDUCAN SCHOOL FURNITURE | 56,015.24 |
| ENTITY MECHANICAL LTD | 243,902.40 |
| ESC AUTOMATION | 454,365.22 |
| FENC-IT INSTALLATIONS | 29,511.14 |
| FOLLETT SCHOOL SOLUTIONS INC | 35,650.39 |
| FORTIS BC | 214,098.41 |
| FRASER VALLEY CHILD DEVELOPMENT CTR | 43,865.00 |
| FRASER VALLEY REFRIGERATION LTD | 74,447.01 |
| FVBS INC | 49,263.44 |
| GESCAN | 28,700.12 |
| GLOBAL INDUSTRIAL CANADA INC | 39,970.83 |
| GUILLEVIN INTERNATIONAL CO | 62,575.33 |
| HAKAI ENERGY SOLUTIONS | 54,290.45 |
| HOMWOOD HEALTH INC | 52,286.06 |
| INTEGRAL FLOORING SOLUTIONS LTD | 27,213.20 |
| JANET N. MORT | 26,860.39 |
| KEVGROUP | 49,104.16 |
| LIN HAW INTERNATIONAL CO LTD | 32,401.82 |
| LORDCO PARTS LTD | 53,004.03 |
| LUCAS MANAGEMENT SERVICES LTD | 56,786.78 |
| MACQUARIE EQUIPMENT FINANCE LTD | 29,280.50 |
| MEDICAL SERVICES PLAN OF BC (EMPLOYEES) | 662,089.25 |
| MEDICAL SERVICES PLAN OF BC (NON-EMPLOYEES) | 4,350.00 |
| METRO VALLEY PAVING LTD | 78,297.98 |
| MINISTER OF FINANCE | 85,296.25 |
| MISSION PR/VP ASSOCIATION | 52,278.96 |
| MISSION TEACHERS UNION | 696,152.54 |

Mission Public Schools
Year Ended June 30, 2018
Schedule of Payments for Goods & Services

| Vendor | Amount |
|--|-------------------------|
| MORNEAU SHEPELL LTD | 54,236.17 |
| MUNICIPAL PENSION PLAN | 2,279,365.82 |
| NATIONAL NEON | 48,056.40 |
| NEDCO | 36,363.27 |
| NELSON EDUCATION LTD | 33,689.82 |
| NETPERSIST SOLUTIONS GROUP INC | 26,512.50 |
| NOBLE BRITISH COLUMBIA | 67,596.61 |
| OPUS CONSULTING GROUP LTD | 857,093.38 |
| OTIS CANADA INC | 28,283.11 |
| PACIFIC BLUE CROSS | 1,535,638.78 |
| PAULA BODDIE & ASSOCIATES LTD | 27,486.38 |
| PEARSON CANADA ASSESSMENT INC | 26,963.69 |
| PINNACLE DISTRIBUTION INC | 67,245.81 |
| POWERSCHOOL CANADA ULC | 184,331.11 |
| PROMASTER SECURITY GROUP INC | 41,713.70 |
| PUBLIC EDUCATION BENEFITS TRUST | 745,454.97 |
| R. CASTLE & SONS LTD | 38,486.15 |
| REAL CANADIAN SUPERSTORE | 36,862.68 |
| RECEIVER GENERAL FOR CANADA | 12,297,287.32 |
| RICOH CANADA INC | 110,305.57 |
| RJS CONSTRUCTION LTD | 280,797.42 |
| ROBOTIX EDUCATION | 31,399.67 |
| ROCKY POINT ENGINEERING | 61,255.39 |
| SCHOLANTIS | 72,056.25 |
| SCHOOL DISTRICT #23 | 28,536.62 |
| SCHOOLHOUSE PRODUCTS INC | 56,624.61 |
| SCHUBERT PLUMBING & HEATING LTD | 374,591.18 |
| SHANAHAN'S LIMITED | 32,711.36 |
| SOFTCHOICE LP | 37,684.54 |
| SOFTLANDING SOLUTIONS INC | 39,989.82 |
| SPECIFEX BUILDING SCIENCE INC | 35,398.65 |
| SPICERS CANADA ULC | 60,285.92 |
| STAPLES | 60,908.40 |
| SUPREME PAVING | 33,652.50 |
| TEACHERS PENSION PLAN | 8,775,133.43 |
| TELUS | 125,857.80 |
| THE GREAT-WEST LIFE ASSURANCE CO | 107,675.50 |
| TRANSTAR SANITATION SUPPLY | 52,146.54 |
| TRAVEL HEALTHCARE INSURANCE SOLUTIONS INC | 84,755.10 |
| UNIVERSAL SCHOLARS CORPORATION | 26,100.00 |
| UNIVERSITY OF TORONTO PRESS INC | 65,255.82 |
| WASTE CONNECTIONS OF CANADA INC | 41,387.50 |
| WESCO DISTRIBUTION CANADA INC | 38,530.45 |
| WORKERS COMPENSATION BOARD OF BC | 312,152.04 |
| YES ENGLISH ACADEMY LTD | 71,208.24 |
| Total Detailed Vendors > 25,000.00 | \$ 38,399,076.59 |
| Total Vendors <= 25,000.00 | \$ 4,131,985.37 |
| Total Payments for Goods and Services | \$ 42,531,061.96 |

**School District
Statement of Financial Information (SOFI)**

School District No. 75 (Mission)

Fiscal Year Ended June 30, 2018

Reconciliation of the *Schedule of Remuneration & Expenses* and the *Schedule of Payments for Goods & Services* to the Financial Statements

For the *Schedule of Remuneration & Expenses* and the *Schedule of Payments for Goods & Services*, variances to the figures on the financial statements are explained by the following reconciling items:

- Expenditures are reported in the financial statements using an accrual basis, whereas the SOFI includes expenditures reported on a cash basis.
- The payments to suppliers listed in the SOFI include 100% of GST, whereas expenditures in the financial statements are net of any applicable GST rebates.
- Payments to suppliers may be reported in the financial statements as Prepaid Expenses, Tangible Capital Assets, or Services and Supplies, as appropriate.
- Expenditures for various Services and Supplies provided by the Ministry of Education are not included in the SOFI because they are processed as a recovery against operating grants.
- Payments made at the school level are not included in the SOFI, whereas they are included in the financial statements.
- Expenditures that are recovered from third parties are included in the SOFI report but are reported net of the recovered amount in the financial statements.
- The financial statements include accrued severance expense, if applicable, but these expenses are not included in the SOFI.
- The SOFI reflects benefit remittances that include both the employee and employer share of the benefit cost, whereas the financial statements only reflect the employer cost. The employer cost is included in the benefits section of the financial statements.

Audited Financial Statements of

School District No. 75 (Mission)

June 30, 2018

School District No. 75 (Mission)

June 30, 2018

Table of Contents

| | |
|---|------|
| Management Report | 1 |
| Independent Auditors' Report | 2-3 |
| Statement of Financial Position - Statement 1 | 4 |
| Statement of Operations - Statement 2 | 5 |
| Statement of Changes in Net Financial Assets (Debt) - Statement 4 | 6 |
| Statement of Cash Flows - Statement 5 | 7 |
| Notes to the Financial Statements | 8-25 |
| Schedule of Changes in Accumulated Surplus (Deficit) by Fund - Schedule 1 (Unaudited) | 26 |
| Schedule of Operating Operations - Schedule 2 (Unaudited) | 27 |
| Schedule 2A - Schedule of Operating Revenue by Source (Unaudited) | 28 |
| Schedule 2B - Schedule of Operating Expense by Object (Unaudited) | 29 |
| Schedule 2C - Operating Expense by Function, Program and Object (Unaudited) | 30 |
| Schedule of Special Purpose Operations - Schedule 3 (Unaudited) | 32 |
| Schedule 3A - Changes in Special Purpose Funds and Expense by Object (Unaudited) | 33 |
| Schedule of Capital Operations - Schedule 4 (Unaudited) | 35 |
| Schedule 4A - Tangible Capital Assets (Unaudited) | 36 |
| Schedule 4B - Tangible Capital Assets - Work in Progress (Unaudited) | 37 |
| Schedule 4C - Deferred Capital Revenue (Unaudited) | 38 |
| Schedule 4D - Changes in Unspent Deferred Capital Revenue (Unaudited) | 39 |

School District No. 75 (Mission)

MANAGEMENT REPORT

Version: 2122-1377-8394

Management's Responsibility for the Financial Statements.

The accompanying financial statements of School District No. 75 (Mission) have been prepared by management in accordance with the accounting requirements of Section 23.1 of the Budget Transparency and Accountability Act of British Columbia, supplemented by Regulations 257/2010 and 198/2011 issued by the Province of British Columbia Treasury Board, and the integrity and objectivity of these statements are management's responsibility. Management is also responsible for all of the notes to the financial statements and schedules, and for ensuring that this information is consistent, where appropriate, with the information contained in the financial statements.

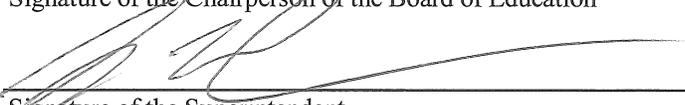
The preparation of financial statements necessarily involves the use of estimates based on management's judgment particularly when transactions affecting the current accounting period cannot be finalized with certainty until future periods.

Management is also responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that assets are safeguarded, transactions are properly authorized and reliable financial information is produced.

The Board of Education of School District No. 75 (Mission) (called the "Board") is responsible for ensuring that management fulfills its responsibilities for financial reporting and internal control and exercises these responsibilities through the Board. The Board reviews internal financial statements on a quarterly basis and externally audited financial statements yearly.

The external auditors, KPMG LLP, conduct an independent examination, in accordance with Canadian generally accepted auditing standards, and express their opinion on the financial statements. The external auditors have full and free access to financial management of School District No. 75 (Mission) and meet when required. The accompanying Independent Auditors' Report outlines their responsibilities, the scope of their examination and their opinion on the School District's financial statements.

On behalf of School District No. 75 (Mission)

| | |
|--|--|
|  _____ Signature of the Chairperson of the Board of Education | <i>Sept 25, 2018</i> _____ Date Signed |
|  _____ Signature of the Superintendent | <i>Spt 20, 2018</i> _____ Date Signed |
|  _____ Signature of the Secretary Treasurer | <i>Sept 20, 2018</i> _____ Date Signed |



KPMG LLP
32575 Simon Avenue
Abbotsford BC V2T 4W6
Canada
Telephone (604) 854-2200
Fax (604) 853-2756

INDEPENDENT AUDITORS' REPORT

To the Board of Education of the School District No. 75 (Mission), and
To the Minister of Education, Province of British Columbia

We have audited the accompanying financial statements of School District No. 75 (Mission), which comprise the statement of financial position as at June 30, 2018, the statement of operations, changes in net financial assets (debt) and cash flows for the year then ended, and notes, comprising a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with the financial reporting provisions of Section 23.1 of the Budget Transparency and Accountability Act of the Province of British Columbia, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Opinion

In our opinion, the financial statements of School District No. 75 (Mission) as at and for the year ended June 30, 2018 are prepared, in all material respects, in accordance with the financial reporting provisions of Section 23.1 of the Budget Transparency and Accountability Act of the Province of British Columbia.

Emphasis of Matter

Without modifying our opinion, we draw attention to Note 2 to the financial statements, which describes the basis of accounting and the significant differences between such basis of accounting and Canadian public sector accounting standards.

A handwritten signature in black ink that reads 'KPMG LLP'. The signature is written in a cursive, slightly slanted style. Below the signature is a horizontal line that starts under the 'K' and ends under the 'P', with a small upward tick at the end.

Chartered Professional Accountants

Abbotsford, Canada
September 18, 2018

School District No. 75 (Mission)

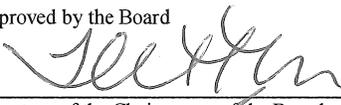
Statement 1

Statement of Financial Position
As at June 30, 2018

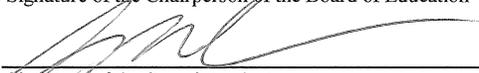
| | 2018 Actual | 2017 Actual |
|--|---------------------|---------------------|
| | \$ | \$ |
| Financial Assets | | |
| Cash and Cash Equivalents | 14,149,921 | 13,948,830 |
| Accounts Receivable | | |
| Due from Province - Ministry of Education | 168,610 | 436,675 |
| Due from Province - Other | 20,925 | |
| Due from LEA/Direct Funding | | 78,448 |
| Other (Note 3) | 377,646 | 554,334 |
| Total Financial Assets | <u>14,717,102</u> | <u>15,018,287</u> |
| Liabilities | | |
| Accounts Payable and Accrued Liabilities | | |
| Other (Note 4) | 7,840,748 | 6,683,669 |
| Unearned Revenue (Note 5) | 1,592,199 | 1,575,861 |
| Deferred Revenue (Note 6) | 868,763 | 1,310,287 |
| Deferred Capital Revenue (Note 7) | 53,727,585 | 53,342,952 |
| Employee Future Benefits (Note 8) | 910,420 | 857,361 |
| Total Liabilities | <u>64,939,715</u> | <u>63,770,130</u> |
| Net Financial Assets (Debt) | <u>(50,222,613)</u> | <u>(48,751,843)</u> |
| Non-Financial Assets | | |
| Tangible Capital Assets (Note 11) | 80,838,474 | 79,824,185 |
| Prepaid Expenses | 252,336 | 79,203 |
| Total Non-Financial Assets | <u>81,090,810</u> | <u>79,903,388</u> |
| Accumulated Surplus (Deficit) (Note 20) | <u>30,868,197</u> | <u>31,151,545</u> |

Contractual Obligations (Note 15)
Contractual Rights (Note 16)

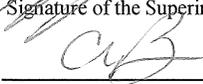
Approved by the Board


Signature of the Chairperson of the Board of Education

Sept 25, 2018
Date Signed


Signature of the Superintendent

Sept 20, 2018
Date Signed


Signature of the Secretary Treasurer

Sept 20, 2018
Date Signed

School District No. 75 (Mission)

Statement 2

Statement of Operations
Year Ended June 30, 2018

| | 2018 Budget (Note 17) \$ | 2018 Actual \$ | 2017 Actual \$ |
|---|-----------------------------------|----------------------|----------------------|
| Revenues | | | |
| Provincial Grants | | | |
| Ministry of Education | 65,147,831 | 65,111,823 | 59,311,407 |
| Other | 360,615 | 407,150 | 265,353 |
| Tuition | 2,372,000 | 2,517,026 | 2,194,635 |
| Other Revenue | 2,019,177 | 2,418,990 | 1,998,717 |
| Rentals and Leases | 210,000 | 200,241 | 229,276 |
| Investment Income | 125,000 | 201,829 | 126,907 |
| Amortization of Deferred Capital Revenue | 2,829,994 | 2,827,868 | 2,740,813 |
| Total Revenue | <u>73,064,617</u> | <u>73,684,927</u> | <u>66,867,108</u> |
| Expenses (Note 19) | | | |
| Instruction | 58,843,098 | 58,964,118 | 51,483,357 |
| District Administration | 2,727,529 | 2,737,272 | 2,397,128 |
| Operations and Maintenance | 10,972,542 | 11,075,866 | 10,130,730 |
| Transportation and Housing | 1,024,644 | 1,191,019 | 1,119,701 |
| Total Expense | <u>73,567,813</u> | <u>73,968,275</u> | <u>65,130,916</u> |
| Surplus (Deficit) for the year | <u>(503,196)</u> | <u>(283,348)</u> | <u>1,736,192</u> |
| Accumulated Surplus (Deficit) from Operations, beginning of year | | 31,151,545 | 29,415,353 |
| Accumulated Surplus (Deficit) from Operations, end of year | | <u>30,868,197</u> | <u>31,151,545</u> |

School District No. 75 (Mission)
Statement of Changes in Net Financial Assets (Debt)
Year Ended June 30, 2018

Statement 4

| | 2018 Budget (Note 17) \$ | 2018 Actual \$ | 2017 Actual \$ |
|--|-----------------------------------|----------------------------|----------------------|
| Surplus (Deficit) for the year | (503,196) | (283,348) | 1,736,192 |
| Effect of change in Tangible Capital Assets | | | |
| Acquisition of Tangible Capital Assets | (5,418,653) | (4,789,734) | (4,175,179) |
| Amortization of Tangible Capital Assets | 3,833,953 | 3,775,445 | 3,623,048 |
| Total Effect of change in Tangible Capital Assets | <u>(1,584,700)</u> | <u>(1,014,289)</u> | <u>(552,131)</u> |
| Acquisition of Prepaid Expenses | (150,000) | (252,336) | (79,203) |
| Use of Prepaid Expenses | 79,203 | 79,203 | 126,052 |
| Total Effect of change in Other Non-Financial Assets | <u>(70,797)</u> | <u>(173,133)</u> | <u>46,849</u> |
| (Increase) Decrease in Net Financial Assets (Debt), before Net Remeasurement Gains (Losses) | <u>(2,158,693)</u> | <u>(1,470,770)</u> | 1,230,910 |
| Net Remeasurement Gains (Losses) | | | |
| (Increase) Decrease in Net Financial Assets (Debt) | | <u>(1,470,770)</u> | 1,230,910 |
| Net Financial Assets (Debt), beginning of year | | <u>(48,751,843)</u> | (49,982,753) |
| Net Financial Assets (Debt), end of year | | <u><u>(50,222,613)</u></u> | <u>(48,751,843)</u> |

School District No. 75 (Mission)

Statement of Cash Flows
Year Ended June 30, 2018

| | 2018 Actual | 2017 Actual |
|---|--------------------|--------------------|
| | \$ | \$ |
| Operating Transactions | | |
| Surplus (Deficit) for the year | (283,348) | 1,736,192 |
| Changes in Non-Cash Working Capital | | |
| Decrease (Increase) | | |
| Accounts Receivable | 502,276 | (149,384) |
| Prepaid Expenses | (173,133) | 46,849 |
| Increase (Decrease) | | |
| Accounts Payable and Accrued Liabilities | 1,157,079 | 318,170 |
| Unearned Revenue | 16,338 | 360,010 |
| Deferred Revenue | (441,524) | 442,448 |
| Employee Future Benefits | 53,059 | 73,622 |
| Amortization of Tangible Capital Assets | 3,775,445 | 3,623,048 |
| Amortization of Deferred Capital Revenue | (2,827,868) | (2,740,813) |
| Total Operating Transactions | <u>1,778,324</u> | <u>3,710,142</u> |
| Capital Transactions | | |
| Tangible Capital Assets Purchased | (4,229,984) | (3,723,866) |
| Tangible Capital Assets -WIP Purchased | (559,750) | (451,313) |
| Total Capital Transactions | <u>(4,789,734)</u> | <u>(4,175,179)</u> |
| Financing Transactions | | |
| Capital Revenue Received | 3,212,501 | 3,300,607 |
| Total Financing Transactions | <u>3,212,501</u> | <u>3,300,607</u> |
| Net Increase (Decrease) in Cash and Cash Equivalents | 201,091 | 2,835,570 |
| Cash and Cash Equivalents, beginning of year | <u>13,948,830</u> | <u>11,113,260</u> |
| Cash and Cash Equivalents, end of year | <u>14,149,921</u> | <u>13,948,830</u> |
| Cash and Cash Equivalents, end of year, is made up of: | | |
| Cash | 14,149,921 | 13,948,830 |
| | <u>14,149,921</u> | <u>13,948,830</u> |

1. Authority and purpose

The School District, established on April 12, 1946, operates under authority of the *School Act* of British Columbia as a corporation under the name of "The Board of Education of School District No. 75 (Mission)", and operates as "School District No. 75 (Mission)." A board of education ("Board") elected for a four-year term governs the School District. The School District provides educational programs to students enrolled in schools in the District, and is principally funded by the Province of British Columbia through the Ministry of Education. School District No. 75 (Mission) is exempt from federal and provincial corporate income taxes.

2. Summary of significant accounting policies

The financial statements of the School District are prepared by management in accordance with the basis of accounting described below. Significant accounting policies of the School District are as follows:

a) Basis of Accounting

The financial statements have been prepared in accordance with Section 23.1 of the Budget Transparency and Accountability Act of the Province of British Columbia, supplemented by Regulations 257/2010 and 198/2011 issued by the Province of British Columbia Treasury Board. The Budget Transparency and Accountability Act requires that the financial statements be prepared in accordance with the set of standards and guidelines that comprise generally accepted accounting principles for senior governments in Canada, or if the Treasury Board makes a regulation, the set of standards and guidelines that comprise generally accepted accounting principles for senior governments in Canada as modified by the alternate standard or guideline or part thereof adopted in the regulation.

Regulation 198/2011 requires that restricted contributions received or receivable for acquiring or developing a depreciable tangible capital asset, or contributions in the form of a depreciable tangible capital asset, are to be deferred and recognized in revenue at the same rate that amortization of the related tangible capital asset is recorded.

For British Columbia tax-payer supported organizations, these contributions include government transfers and externally restricted contributions.

The accounting policy requirements under Regulation 198/2011 are significantly different from the Canadian public sector accounting standards which require that:

- Government transfers, which do not contain a stipulation that creates a liability, be recognized as revenue by the recipient when approved by the transferor and the eligibility criteria have been met in accordance with public sector accounting standard PS3410; and
- Externally restricted contributions be recognized as revenue in the period in which the resources are used for the purpose or purposes specified in accordance with public sector accounting standard PS3100.

As a result, revenue recognized in the statement of operations and certain related deferred capital revenue would be recorded differently under Canadian Public Sector Accounting Standards.

2. Summary of significant accounting policies (continued)

b) Cash and cash equivalents

Cash and cash equivalents include cash deposits in the bank and deposits in the Provincial Ministry of Finance Central Deposit program that are readily convertible to known amounts of cash and that are subject to an insignificant risk of change in value. Cash equivalents generally have a maturity of three months or less at acquisition and are held for the purpose of meeting short term cash commitments rather than for investing.

c) Accounts receivable

Accounts receivable are measured at amortized cost and shown net of allowance for doubtful accounts.

d) Unearned revenue

Unearned revenue includes tuition fees received for courses to be delivered in future periods and receipt of proceeds for services or products to be delivered in a future period. Revenue will be recognized in that future period when the courses, services, or products are provided.

e) Deferred revenue and deferred capital revenue

Deferred revenue includes contributions received with stipulations that meet the description of restricted contributions in the Restricted Contributions Regulation 198/2011 issued by Treasury Board. When restrictions are met, deferred revenue is recognized as revenue in the fiscal year in a manner consistent with the circumstances and evidence used to support the initial recognition of the contributions received as a liability as detailed in Note 2 (m).

Funding received for the acquisition of depreciable tangible capital assets is recorded as deferred capital revenue and amortized over the life of the asset acquired as revenue in the statement of operations. This accounting treatment is not consistent with the requirements of Canadian public sector accounting standards which require that government transfers be recognized as revenue when approved by the transferor and eligibility criteria have been met unless the transfer contains a stipulation that creates a liability in which case the transfer is recognized as revenue over the period that the liability is extinguished.

f) Employee future benefits

The School District provides certain post-employment benefits including vested and non-vested benefits for certain employees pursuant to certain contracts and union agreements.

The School District accrues its obligations and related costs, including both vested and non-vested benefits under employee future benefit plans. Benefits include vested sick leave, accumulating non-vested sick leave, early retirement, retirement/severance, vacation, overtime and death benefits. The benefits cost is actuarially determined using the projected unit credit method pro-rated on service and using management's best estimate of expected salary escalation, termination rates, retirement rates and mortality. The discount rate used to measure obligations is based on the cost of borrowing. The cumulative unrecognized actuarial gains and losses are amortized over the expected average remaining service lifetime (EARSL) of active employees covered under the plan.

2. Summary of significant accounting policies (continued)

f) Employee future benefits (continued)

The most recent valuation of the obligation was performed at March 31, 2016 and projected to March 31, 2019. The next valuation will be performed at March 31, 2019 for use at June 30, 2019. For the purpose of determining the financial position of the plans and employee future benefit costs, a measurement date of March 31 was adopted.

The School District and its employees make contributions to the Teachers' Pension Plan and Municipal Pension Plan. The plans are multi-employer plans where assets and obligations are not separated. The costs are expensed as incurred.

g) Asset retirement obligations

Liabilities are recognized for statutory, contractual or legal obligations associated with the retirement of tangible capital assets when those obligations result from the acquisition, construction, development or normal operation of the assets. The obligations are measured initially at fair value, determined using present value methodology, and the resulting costs capitalized into the carrying amount of the related tangible capital asset. In subsequent periods, the liability is adjusted for accretion and any changes in the amount or timing of the underlying future cash flows. The capitalized asset retirement cost is amortized on the same basis as the related asset and accretion expense included in the Statement of Operations.

h) Liability for contaminated sites

Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when a site is not in productive use and all of the following criteria are met:

- an environmental standard exists;
- contamination exceeds the environmental standard;
- the School District:
 - is directly responsible; or
 - accepts responsibility;
- it is expected that future economic benefits will be given up; and
- a reasonable estimate of the amount can be made.

The liability is recognized as management's estimate of the cost of post-remediation including operation, maintenance and monitoring that are an integral part of the remediation strategy for a contaminated site.

i) Tangible capital assets

The following criteria apply:

- Tangible capital assets acquired or constructed are recorded at cost which includes amounts that are directly related to the acquisition, design, construction, development, improvement or betterment of the assets. Cost also includes overhead directly attributable to construction, as well as interest costs that are directly attributable to the acquisition or construction of the asset.

2. Summary of significant accounting policies (continued)

i) Tangible capital assets - criteria (continued)

- Donated tangible capital assets are recorded at their fair market value on the date of donation, except in circumstances where fair value cannot be reasonably determined, which are then recognized at nominal value. Transfers of capital assets from related parties are recorded at carrying value.
- Work-in-progress is recorded as an acquisition to the applicable asset class at substantial completion.
- Tangible capital assets are written down to residual value when conditions indicate they no longer contribute to the ability of the School District to provide services or when the value of future economic benefits associated with the sites and buildings are less than their net book value. The write-downs are accounted for as expenses in the statement of operations.
- Buildings that are demolished or destroyed are written-off.
- Works of art, historic assets and other intangible assets are not recorded as assets in these financial statements.
- The cost, less residual value, of tangible capital assets (excluding sites), is amortized on a straight-line basis over the estimated useful life of the asset. It is management's responsibility to determine the appropriate useful lives for tangible capital assets. These useful lives are reviewed on a regular basis or if significant events initiate the need to revise. Estimated useful life is as follows:

| | |
|-----------------------|----------|
| Buildings | 40 years |
| Furniture & Equipment | 10 years |
| Vehicles | 10 years |
| Computer Software | 5 years |
| Computer Hardware | 5 years |

j) Capital leases

Leases that, from the point of view of the lessee, transfer substantially all the benefits and risks incident to ownership of the property to the School District are considered capital leases. These are accounted for as an asset and an obligation. Capital lease obligations are recorded at the present value of the minimum lease payments excluding executor costs, e.g., insurance, maintenance costs, etc. The discount rate used to determine the present value of the lease payments is the lower of the School District's rate for incremental borrowing or the interest rate implicit in the lease.

All other leases are accounted for as operating leases and the related payments are charged to expenses as incurred.

k) Prepaid expenses

Various instructional supplies, subscriptions, technology contracts, employee benefit payments and contracted services are included as a prepaid expense and stated at acquisition cost and are charged to expense during the period expected to benefit from it.

2. Summary of significant accounting policies (continued)

l) Funds and reserves

Certain amounts, as approved by the Board, are set aside in accumulated surplus for future operating and capital purposes. Transfers to and from funds and reserves are an adjustment to the respective fund when approved (See Note 13 – Interfund transfers and Note 20 – Accumulated surplus).

m) Revenue recognition

Revenues are recognized in the period in which the transactions or events occurred that gave rise to the revenues. All revenues are recorded on an accrual basis, except when the accruals cannot be determined with a reasonable degree of certainty or when their estimation is impracticable. Contributions received or where eligibility criteria have been met are recognized as revenue except where the contribution meets the criteria for deferral as described below. Eligibility criteria are the criteria that the School District has to meet in order to receive the contributions including authorization by the transferring government.

For contributions subject to a legislative or contractual stipulation or restriction as to their use, revenue is recognized as follows:

- Non-capital contributions for specific purposes are recorded as deferred revenue and recognized as revenue in the year related expenses are incurred,
- Contributions restricted for site acquisitions are recorded as revenue when the sites are purchased, and
- Contributions restricted for tangible capital assets acquisitions other than sites are recorded as deferred capital revenue and amortized over the useful life of the related assets.

Donated tangible capital assets other than sites are recorded at fair market value and amortized over the useful life of the assets. Donated sites are recorded as revenue at fair market value when received or receivable.

The accounting treatment for restricted contributions is not consistent with the requirements of Canadian public sector accounting standards which require that government transfers be recognized as revenue when approved by the transferor and eligibility criteria have been met unless the transfer contains a stipulation that meets the criteria for liability recognition in which case the transfer is recognized as revenue over the period that the liability is extinguished.

Revenue related to fees or services received in advance of the fee being earned or the service performed is deferred and recognized when the fee is earned or service performed.

Investment income is reported in the period earned. When required by the funding party or related Act, investment income earned on deferred revenue is added to the deferred revenue balance.

n) Expenses

Expenses are reported on an accrual basis. The cost of all goods consumed and services received during the year is expensed.

2. Summary of significant accounting policies (continued)

n) Expenses (continued)

Allocation of costs

- Operating expenses are reported by function, program, and object. Whenever possible, expenditures are determined by actual identification. Additional costs pertaining to specific instructional programs, such as special and aboriginal education, are allocated to these programs. All other costs are allocated to related programs.
- Actual salaries of personnel assigned to two or more functions or programs are allocated based on the time spent in each function and program. School-based clerical salaries are allocated to school administration and partially to other programs to which they may be assigned. Principals and Vice-Principals salaries are allocated to school administration and may be partially allocated to other programs to recognize their other responsibilities.
- Employee benefits and allowances are allocated to the same programs, and in the same proportions, as the individual's salary.
- Supplies and services are allocated based on actual program identification.

o) Financial instruments

A contract establishing a financial instrument creates, at its inception, rights and obligations to receive or deliver economic benefits. The financial assets and financial liabilities portray these rights and obligations in the financial statements. The School District recognizes a financial instrument when it becomes a party to a financial instrument contract.

Financial instruments consist of cash and cash equivalents, accounts receivable, accounts payable and accrued liabilities, and other liabilities.

All financial assets and liabilities are recorded at cost or amortized cost and the associated transaction costs are added to the carrying value of these investments upon initial recognition. Transaction costs are incremental costs directly attributable to the acquisition or issue of a financial asset or a financial liability.

Unrealized gains and losses from changes in the fair value of financial instruments are recognized in the statement of re-measurement gains and losses. Upon settlement, the cumulative gain or loss is reclassified from the statement of re-measurement gains and losses and recognized in the statement of operations. During the year presented, there are no unrealized gains or losses, and as a result, no statement of re-measurement gains and losses has been presented. Interest and dividends attributable to financial instruments are reported in the statement of operations.

All financial assets except derivatives are tested annually for impairment. When financial assets are impaired, impairment losses are recorded in the statement of operations.

For financial instruments measured using amortized cost, the effective interest rate method is used to determine interest revenue or expense.

School District No. 75 (Mission)
Notes to the Financial Statements
June 30, 2018

2. Summary of significant accounting policies (continued)

p) Measurement uncertainty

Preparation of financial statements in accordance with the basis of accounting described in note 2 a) requires management to make estimates and assumptions that impact reported amounts of assets and liabilities at the date of the financial statements, and revenues and expenses during the reporting periods. Significant areas requiring the use of management estimates relate to the potential impairment of assets, liabilities for contaminated sites, rates for amortization and estimated employee future benefits. Actual results could differ from those estimates.

| 3. Accounts receivable – other | 2018 | 2017 |
|--|-------------------|-------------------|
| Due from Federal Government | \$ 83,809 | \$ 75,814 |
| Benefit plans surplus | 193,319 | 326,017 |
| Other | 100,518 | 152,503 |
| Total accounts receivable - other | \$ 377,646 | \$ 554,334 |

| 4. Accounts payable and accrued liabilities – other | 2018 | 2017 |
|---|---------------------|---------------------|
| Trade payables | \$ 2,391,359 | \$ 2,139,923 |
| Salaries and benefits payable | 4,883,443 | 3,987,104 |
| Accrued vacation pay | 565,946 | 556,642 |
| Total accounts payable and accrued liabilities – other | \$ 7,840,748 | \$ 6,683,669 |

| 5. Unearned revenue | 2018 | 2017 |
|---|---------------------|---------------------|
| Balance, beginning of year | \$ 1,575,861 | \$ 1,215,851 |
| Changes for the year: | | |
| Increase: | | |
| Tuition fees | 1,584,099 | 1,569,211 |
| Transportation fees | 8,100 | 6,650 |
| | 1,592,199 | 1,575,861 |
| Decrease: | | |
| Tuition fees recognized as revenue | 1,569,211 | 1,136,068 |
| Transportation fees recognized as revenue | 6,650 | 79,783 |
| | 1,575,861 | 1,215,851 |
| Net change for the year | 16,338 | 360,010 |
| Balance, end of year | \$ 1,592,199 | \$ 1,575,861 |

| Unearned revenue comprised of: | 2018 | 2017 |
|--------------------------------|---------------------|---------------------|
| Tuition Fees | 1,584,099 | 1,569,211 |
| Transportation Fees | 8,100 | 6,650 |
| | \$ 1,592,199 | \$ 1,575,861 |

School District No. 75 (Mission)
Notes to the Financial Statements
June 30, 2018

6. Deferred revenue

Deferred revenue includes unspent grants and contributions received that meet the description of a restricted contribution in the Restricted Contributions Regulation 198/2011 issued by Treasury Board, i.e., the stipulations associated with those grants and contributions have not yet been fulfilled.

| | 2018 | 2017 |
|---|-------------------|---------------------|
| Balance, beginning of year | \$ 1,310,287 | \$ 867,839 |
| Changes for the year: | | |
| Increase: | | |
| Provincial grants – Ministry of Education | 6,525,023 | 2,694,274 |
| Other revenue | 1,854,942 | 1,867,151 |
| | 8,379,965 | 4,561,425 |
| Decrease: | | |
| Allocated to revenue | (8,821,489) | (4,118,977) |
| Net change for the year | (441,524) | 442,448 |
| Balance, end of year | \$ 868,763 | \$ 1,310,287 |
| | 2018 | 2017 |
| Deferred revenue comprised of: | | |
| Provincial grants – Ministry of Education | \$ 24,356 | \$ 303,059 |
| Provincial grants – other | - | 50,000 |
| School generated funds | 705,481 | 817,736 |
| Other revenue | 138,926 | 139,492 |
| | \$ 868,763 | \$ 1,310,287 |

School District No. 75 (Mission)
Notes to the Financial Statements
June 30, 2018

7. Deferred capital revenue

Deferred capital revenue includes grants and contributions received that are restricted by the contributor for the acquisition of tangible capital assets that meet the description of a restricted contribution in the Restricted Contributions Regulation 198/2011 issued by Treasury Board. Once spent, the contributions are amortized into revenue over the life of the asset acquired.

| | 2018 | 2017 |
|---|---------------|---------------|
| Deferred capital revenue subject to amortization | | |
| Balance, beginning of year | \$ 52,205,161 | \$ 51,630,409 |
| Increases: | | |
| Capital additions | 3,182,039 | 3,315,565 |
| Decreases: | | |
| Amortization | (2,827,868) | (2,740,813) |
| Net change for the year | 354,171 | 574,752 |
| Balance, end of year | \$ 52,559,332 | \$ 52,205,161 |
| Deferred capital revenue not subject to amortization | | |
| Work in progress | 93,968 | 451,313 |
| Total deferred capital revenue, end of year | \$ 52,653,300 | \$ 52,656,474 |

| | 2018 | 2017 |
|--|----------------------|----------------------|
| Unspent deferred capital revenue | | |
| Balance, beginning of year | \$ 686,478 | \$ 568,714 |
| Increases: | | |
| Provincial grants – Ministry of Education | 3,037,653 | 3,107,133 |
| Provincial grants – Other | 55,250 | 62,107 |
| Other | 119,598 | 131,367 |
| Decreases: | | |
| Transfer to deferred capital revenue subject to amortization | (2,730,726) | (2,731,530) |
| Transfer to deferred capital revenue - work in progress | (93,968) | (451,313) |
| Net change for the year | 387,807 | 117,764 |
| Balance, end of year | \$ 1,074,285 | \$ 686,478 |
| Total deferred capital revenue, end of year | \$ 53,727,585 | \$ 53,342,952 |

School District No. 75 (Mission)
Notes to the Financial Statements
June 30, 2018

8. Employee future benefits

Benefits include vested sick leave, accumulating non-vested sick leave, early retirement, retirement/severance, vacation, overtime and death benefits. Funding is provided when the benefits are paid and accordingly, there are no plan assets. Although no plan assets are uniquely identified, the School District has provided for the payment of these benefits.

| | 2018 | 2017 |
|--|---------------------|---------------------|
| Assumptions | | |
| Discount Rate - April 1 | 2.75% | 2.50% |
| Discount Rate - March 31 | 2.75% | 2.75% |
| Long Term Salary Growth - April 1 | 2.50% + seniority | 2.50% + seniority |
| Long Term Salary Growth - March 31 | 2.50% + seniority | 2.50% + seniority |
| EARSL - March 31 | 9.1 | 9.1 |
| Reconciliation of Accrued Benefit Obligation | | |
| Accrued Benefit Obligation – April 1 | \$ 1,023,821 | \$ 1,084,270 |
| Service Cost | 81,584 | 81,669 |
| Interest Cost | 29,002 | 27,251 |
| Benefit Payments | (74,750) | (87,172) |
| Actuarial (Gain) Loss | (20,255) | (82,197) |
| Accrued Benefit Obligation – March 31 | <u>\$ 1,039,402</u> | <u>\$ 1,023,821</u> |
| Reconciliation of Funded Status at End of Fiscal Year | | |
| Accrued Benefit Obligation - March 31 | \$ 1,039,402 | \$ 1,023,821 |
| Market Value of Plan Assets - March 31 | 0 | 0 |
| Funded Status - Surplus (Deficit) | (1,039,402) | (1,023,821) |
| Employer Contributions After Measurement Date | 44,980 | 25,937 |
| Benefits Expense After Measurement Date | (29,956) | (27,647) |
| Unamortized Net Actuarial (Gain) Loss | 113,958 | 168,170 |
| Accrued Benefit Asset (Liability) - June 30 | <u>\$ (910,420)</u> | <u>\$ (857,361)</u> |
| Reconciliation of Change in Accrued Benefit Liability | | |
| Accrued Benefit Liability (Asset) - July 1 | \$ 857,361 | \$ 783,739 |
| Net Expense for Fiscal Year | 146,853 | 152,327 |
| Employer Contributions | (93,794) | (78,705) |
| Accrued Benefit Liability (Asset) - June 30 | <u>\$ 910,420</u> | <u>\$ 857,361</u> |
| Components of Net Benefit Expense | | |
| Service Cost | \$ 83,771 | \$ 81,648 |
| Interest Cost | 29,124 | 27,689 |
| Amortization of Net Actuarial (Gain)/Loss | 33,958 | 42,990 |
| Net Benefit Expense (Income) | <u>\$ 146,853</u> | <u>\$ 152,327</u> |

School District No. 75 (Mission)
Notes to the Financial Statements
June 30, 2018

9. Debt

The School District has an approved line of credit of \$1.0 million with interest at the bank's prime rate minus .25%. As of June 30, 2018, the School District had \$ nil borrowings (2017: \$ nil) under this line of credit.

10. Capital lease obligations

The School District has an approved revolving term lease of \$750,000. As of June 30, 2018, the School District had \$ nil borrowings (2017: \$ nil) under this lease.

11. Tangible capital assets

| | 2018 | 2017 |
|--|----------------------|----------------------|
| Net book value: | | |
| Sites | \$ 10,512,959 | \$ 10,512,959 |
| Buildings | 66,521,178 | 66,533,036 |
| Buildings – work in progress | 559,750 | 451,313 |
| Furniture & equipment | 1,203,760 | 1,165,457 |
| Vehicles | 987,299 | 818,902 |
| Computer software | 114,643 | 164,296 |
| Computer hardware | 938,885 | 178,222 |
| Total net book value, tangible capital assets | \$ 80,838,474 | \$ 79,824,185 |

| | Balance at July 1, 2017 | Additions | Disposals | Balance at June 30, 2018 |
|----------------------------------|----------------------------|---------------------|---------------------|-----------------------------|
| Cost: | | | | |
| Sites | \$ 10,512,959 | \$ - | \$ - | \$ 10,512,959 |
| Buildings | 136,149,868 | 3,156,814 | - | 139,306,682 |
| Furniture & equipment | 2,172,570 | 261,261 | (149,238) | 2,284,593 |
| Vehicles | 1,631,828 | 328,887 | (382,743) | 1,577,972 |
| Computer software | 344,675 | 19,021 | (21,642) | 342,054 |
| Computer hardware | 414,830 | 915,314 | (198,455) | 1,131,689 |
| Work in progress | 451,313 | 559,750 | (451,313) | 559,750 |
| Total cost | 151,678,043 | 5,241,047 | (1,203,391) | 155,715,699 |
| Accumulated amortization: | | | | |
| Sites | - | - | - | - |
| Buildings | 69,616,832 | 3,168,672 | - | 72,785,504 |
| Furniture & equipment | 1,007,113 | 222,958 | (149,238) | 1,080,833 |
| Vehicles | 812,926 | 160,490 | (382,743) | 590,673 |
| Computer software | 180,379 | 68,674 | (21,642) | 227,411 |
| Computer hardware | 236,608 | 154,651 | (198,455) | 192,804 |
| Total amortization | 71,853,858 | 3,775,445 | (752,078) | 74,877,225 |
| Total net book value | \$ 79,824,185 | \$ 1,465,602 | \$ (451,313) | \$ 80,838,474 |

School District No. 75 (Mission)
Notes to the Financial Statements
June 30, 2018

11. Tangible capital assets (continued)

| Cost: | Balance at July 1, 2016 | Additions | Disposals | Balance at June 30, 2017 |
|----------------------------------|----------------------------|---------------------|---------------------|-----------------------------|
| Sites | \$ 10,512,959 | \$ - | \$ - | \$ 10,512,959 |
| Buildings | 132,715,656 | 3,434,212 | - | 136,149,868 |
| Furniture & equipment | 2,164,925 | 200,913 | (193,268) | 2,172,570 |
| Vehicles | 1,134,777 | 604,636 | (107,585) | 1,631,828 |
| Computer software | 351,357 | - | (6,682) | 344,675 |
| Computer hardware | 463,686 | 68,140 | (116,996) | 414,830 |
| Work in progress | 584,035 | 451,313 | (584,035) | 451,313 |
| Total cost | 147,927,395 | 4,759,214 | (1,008,566) | 151,678,043 |
| Accumulated amortization: | | | | |
| Sites | - | - | - | - |
| Buildings | 66,521,487 | 3,095,345 | - | 69,616,832 |
| Furniture & equipment | 973,842 | 226,539 | (193,268) | 1,007,113 |
| Vehicles | 776,801 | 143,710 | (107,585) | 812,926 |
| Computer software | 117,458 | 69,603 | (6,682) | 180,379 |
| Computer hardware | 265,753 | 87,851 | (116,996) | 236,608 |
| Total amortization | 68,655,341 | 3,623,048 | (424,531) | 71,853,858 |
| Total net book value | \$ 79,272,054 | \$ 1,136,167 | \$ (584,035) | \$ 79,824,185 |

12. Employee pension plans

The School District and its employees contribute to the Teachers' Pension Plan and Municipal Pension Plan (jointly trustee pension plans). The boards of trustees for these plans, representing plan members and employers, are responsible for managing the pension plans, including investing assets and administering benefits. The plans are multi-employer defined benefit pension plans. Basic pension benefits provided are based on a formula. As at December 31, 2016 the Teachers' Pension Plan has about 45,000 active members and approximately 37,000 retired members. As at December 31, 2016, the Municipal Pension Plan has about 193,000 active members, including approximately 24,000 from school districts.

Every three years, an actuarial valuation is performed to assess the financial position of the plans and the adequacy of plan funding. The actuary determines an appropriate combined employer and member contribution rate to fund the plans. The actuary's calculated contribution rate is based on the entry-age normal cost method, which produces the long-term rate of member and employer contributions sufficient to provide benefits for average future entrants to the plans. This rate is then adjusted to the extent there is amortization of any funding deficit.

The most recent actuarial valuation of the Teachers' Pension Plan as at December 31, 2014, indicated a \$449 million surplus for basic pension benefits on a going concern basis. As a result of the 2014 basic account actuarial valuation surplus and pursuant to the joint trustee agreement, the employer basic contribution rate decreased.

The most recent actuarial valuation for the Municipal Pension Plan as at December 31, 2015, indicated a \$2,224 million funding surplus for basic pension benefits on a going concern basis. As a result of the 2015 basic account actuarial valuation surplus and pursuant to the joint trustee agreement, \$1,927 million was transferred to the rate stabilization account and \$297 million of the surplus ensured the required contribution rate remained unchanged.

The next valuation for the Teachers' Pension Plan will be as at December 31, 2017, with results available in 2018. The next valuation for the Municipal Pension Plan will be as at December 31, 2018, with results available in 2019.

Employers participating in the plans record their pension expense as the amount of employer contributions made during the fiscal year (defined contribution pension plan accounting). The plans record accrued liabilities and accrued assets in aggregate, and as such, there is no consistent and reliable basis for allocating the obligation, assets and cost to individual employers participating in the plans.

The Mission School district paid \$5,734,389 for employer contributions to the plans for the year ended June 30, 2018 (2017: \$5,129,834).

13. Interfund transfers

Interfund transfers between the operating, special purpose and capital funds for the year ended June 30, 2018, were as follows:

- Assets purchased by Operating for Capital \$ 28,581
- Local Capital allocation from Operating to Capital \$ 2,350,556

14. Related party transactions

The School District is related through common ownership to all Province of British Columbia ministries, agencies, school districts, health authorities, colleges, universities, and crown corporations. Transactions with these entities, unless disclosed separately, are considered to be in the normal course of operations and are recorded at the exchange amount.

15. Contractual Obligations

The School District has entered into a number of multiple-year contracts for the delivery of services. These contractual obligations will become liabilities in the future when the terms of the contracts are met. Disclosure relates to the unperformed portion of the contracts.

| | 2019 | 2020 | 2021 | 2022 |
|---------------------------------------|-------------------|-------------------|-------------------|------------------|
| Computer equipment leases | \$ 193,536 | \$ 196,065 | \$ 196,065 | \$ 76,323 |
| Property lease – Riverside electrical | 57,948 | 9,697 | | |
| | <u>\$ 251,484</u> | <u>\$ 205,762</u> | <u>\$ 196,065</u> | <u>\$ 76,323</u> |

16. Contractual Rights

Contractual rights are rights to economic resources arising from contracts or agreements that will result in revenues and assets in the future. The School District’s contractual rights arise because of an operating cost sharing agreement entered into with the University of the Fraser Valley. The following table summarizes the contractual rights of the School District for future assets:

| | 2019 | 2020 | 2021 |
|---|-------------------|-------------------|------------------|
| Operating use agreement – Heritage Park | <u>\$ 142,334</u> | <u>\$ 145,181</u> | <u>\$ 73,309</u> |

17. Budget figures

Budget figures included in the financial statements were approved by the Board through the adoption of an amended annual budget on January 23, 2018. The Board adopted a preliminary annual budget on June 20, 2017. The amended budget is used for comparison purposes as it is based on actual student enrolment. The following is a reconciliation of the two budgets:

School District No. 75 (Mission)
Notes to the Financial Statements
June 30, 2018

17. Budget figures (continued)

| Statement 2 | 2018 Amended | 2018 Preliminary | Budget change |
|--|-----------------------|-----------------------|---------------------|
| Revenue | | | |
| Provincial Grants | | | |
| Ministry of Education | \$ 65,147,831 | \$ 64,348,487 | \$ 799,344 |
| Other | 360,615 | 295,625 | 64,990 |
| Tuition | 2,372,000 | 2,164,500 | 207,500 |
| Other Revenue | 2,019,177 | 2,072,177 | (53,000) |
| Rentals and Leases | 210,000 | 190,000 | 20,000 |
| Investment Income | 125,000 | 110,000 | 15,000 |
| Amortization of Deferred Capital Revenue | 2,829,994 | 2,809,873 | 20,121 |
| Total Revenue | 73,064,617 | 71,990,662 | 1,073,955 |
| Expense | | | |
| Instruction | 58,843,098 | 57,902,223 | 940,875 |
| District administration | 2,727,529 | 2,612,848 | 114,681 |
| Operations and maintenance | 10,972,542 | 10,918,649 | 53,893 |
| Transportation and housing | 1,024,644 | 1,035,094 | (10,450) |
| Total expense | 73,567,813 | 72,468,814 | 1,098,999 |
| Net revenue (expense) | (503,196) | (478,152) | (25,044) |
| Budgeted Allocation (Retirement) of Surplus (Defici | 1,728,147 | 200,244 | 1,527,903 |
| Budgeted surplus (deficit) for the year | \$ 1,224,951 | \$ (277,908) | \$ 1,502,859 |
| Statement 4 | | | |
| Surplus (deficit) for the year | \$ (503,196) | \$ (478,152) | \$ (25,044) |
| Effect of change in tangible capital assets | | | |
| Acquisition of tangible capital assets | | | |
| From operating and special purpose funds | (1,456,000) | (734,000) | (722,000) |
| From Local capital | (925,000) | (1,000,000) | 75,000 |
| From deferred capital revenue | (3,037,653) | (3,444,238) | 406,585 |
| Total acquisition of tangible capital assets | (5,418,653) | (5,178,238) | (240,415) |
| Amortization of tangible capital assets | 3,833,953 | 3,821,781 | 12,172 |
| Total effect of change in tangible capital assets | (1,584,700) | (1,356,457) | (228,243) |
| Acquisitions of prepaid expenses | (150,000) | (200,000) | 50,000 |
| Use of prepaid expenses | 79,203 | 200,000 | (120,797) |
| | (70,797) | - | (70,797) |
| (Increase) decrease in net financial assets (debt) | \$ (2,158,693) | \$ (1,834,609) | \$ (324,084) |

School District No. 75 (Mission)
Notes to the Financial Statements
June 30, 2018

18. Asset retirement obligation

Legal liabilities may exist for the removal or disposal of asbestos in schools that will undergo major renovations or demolitions. The fair value of the liability for asbestos removal or disposal will be recognized in the period in which it is incurred if a reasonable estimate of fair value can be made. As of June 30, 2018, the liability is not reasonably determinable.

19. Expense by object

| | 2018 | 2017 |
|--------------------------------|----------------------|----------------------|
| Salaries and benefits | \$ 60,954,789 | \$ 53,888,928 |
| Services and supplies | 9,238,041 | 7,618,940 |
| Amortization | 3,775,445 | 3,623,048 |
| Total expense by object | \$ 73,968,275 | \$ 65,130,916 |

20. Accumulated surplus

| | 2018 | 2017 |
|---|----------------------|----------------------|
| Restricted (appropriated) operating surplus for: | | |
| Schools and departments | \$ 403,559 | \$ 258,566 |
| Aboriginal education | - | 50,288 |
| Employee benefit plan | - | 282,910 |
| Student learning grant | - | 191,309 |
| Total restricted (appropriated) operating surplus | 403,559 | 783,073 |
| Unrestricted operating surplus | 510,812 | 1,846,206 |
| Total operating surplus available for future operations | 914,371 | 2,629,279 |
| Restricted local capital reserve available for capital projects | 1,949,317 | 1,535,220 |
| Invested in tangible capital assets | 28,004,509 | 26,987,046 |
| Total capital surplus | 29,953,826 | 28,522,266 |
| Total accumulated surplus | \$ 30,868,197 | \$ 31,151,545 |

21. Economic dependence

The operations of the School District are dependent on continued funding from the Ministry of Education and various governmental agencies to carry out its programs. These financial statements have been prepared on a going concern basis.

22. Risk management

The School District has exposure to the following risks from its use of financial instruments: credit risk, market risk and liquidity risk. The Board ensures that the School District has identified its risks and ensures that management monitors and controls them.

a) Credit risk:

Credit risk is the risk of financial loss to an institution if a customer or counterparty to a financial instrument fails to meet its contractual obligations. Such risks arise principally from certain financial assets held consisting of cash, amounts receivable and investments.

The School District is exposed to credit risk in the event of non-performance by a borrower. This risk is mitigated as most amounts receivable are due from the Province and are collectible.

It is management's opinion that the School District is not exposed to significant credit risk associated with its cash deposits as they are placed in recognized British Columbia institutions.

b) Market risk:

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk is comprised of currency risk and interest rate risk.

Currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in the foreign exchange rates. It is management's opinion that the School District is not exposed to significant currency risk, as amounts held and purchases made in foreign currency are insignificant.

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in the market interest rates. The School District would be exposed to interest rate risk through investments. It is management's opinion that the School District is not exposed to significant interest rate risk as their current holdings are limited to cash deposits.

c) Liquidity risk:

Liquidity risk is the risk that the School District will not be able to meet its financial obligations as they become due.

The School District manages liquidity risk by continually monitoring actual and forecasted cash flows from operations and anticipated investing activities to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the School District's reputation.

22. Risk management (continued)

d) Fair value of financial instruments:

Public Sector Accounting Standards define the fair value of a financial instrument as the amount at which the instrument could be exchanged in a current transaction between willing parties. The School District uses the following methods and assumptions to estimate the fair value of each class of financial instruments for which the carrying amounts are included in the statement of financial position under the following captions:

- (i) Cash and cash equivalents, accounts receivable, and accounts payable and accrued liabilities – the carrying amounts approximate fair value because of the short maturity of these instruments.

The financial instruments measured at fair value held within each investment are classified according to a hierarchy which includes three levels, reflecting the reliability of the inputs involved in the fair value determination. The different levels are defined as follows:

- (i) Level 1: quoted prices (unadjusted) in active markets for identical assets or liabilities
- (ii) Level 2: inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices)
- (iii) Level 3: inputs for the asset or liability that are not based on observable market data (unobservable inputs).

The School District's instruments are all considered to be level 1 financial instrument for which the fair value is determined based on the quoted prices in active markets. Changes in financial instruments valuation methods or in the availability of market observable inputs may result in a transfer between levels. During the year there were no significant transfers of securities between different levels.

Risk Management and insurance services for all School Districts in British Columbia are provided by the Risk Management Branch of the Ministry of Finance.

23. Comparative figures

Certain comparative figures have been reclassified to conform with the financial statement presentation adopted in the current year.

School District No. 75 (Mission)

Schedule 1 (Unaudited)

Schedule of Changes in Accumulated Surplus (Deficit) by Fund
Year Ended June 30, 2018

| | Operating Fund | Special Purpose Fund | Capital Fund | 2018 Actual | 2017 Actual |
|--|----------------|----------------------|--------------|-------------|-------------|
| | \$ | \$ | \$ | \$ | \$ |
| Accumulated Surplus (Deficit), beginning of year | 2,629,279 | | 28,522,266 | 31,151,545 | 29,415,353 |
| Changes for the year | | | | | |
| Surplus (Deficit) for the year | 664,229 | | (947,577) | (283,348) | 1,736,192 |
| Interfund Transfers | (28,581) | | 28,581 | - | - |
| Tangible Capital Assets Purchased | (2,350,556) | | 2,350,556 | - | - |
| Local Capital | (1,714,908) | - | 1,431,560 | (283,348) | 1,736,192 |
| Net Changes for the year | 914,371 | - | 29,953,826 | 30,868,197 | 31,151,545 |
| Accumulated Surplus (Deficit), end of year - Statement 2 | | | | | |

School District No. 75 (Mission)

Schedule 2 (Unaudited)

Schedule of Operating Operations

Year Ended June 30, 2018

| | 2018 Budget (Note 17) \$ | 2018 Actual \$ | 2017 Actual \$ |
|---|-----------------------------------|----------------------|----------------------|
| Revenues | | | |
| Provincial Grants | | | |
| Ministry of Education | 58,164,245 | 58,308,097 | 56,824,431 |
| Other | 310,615 | 357,150 | 265,353 |
| Tuition | 2,372,000 | 2,517,026 | 2,194,635 |
| Other Revenue | 326,896 | 451,227 | 366,716 |
| Rentals and Leases | 210,000 | 200,241 | 229,276 |
| Investment Income | 125,000 | 201,829 | 126,907 |
| Total Revenue | <u>61,508,756</u> | <u>62,035,570</u> | <u>60,007,318</u> |
| Expenses | | | |
| Instruction | 50,681,839 | 50,682,591 | 47,635,132 |
| District Administration | 2,522,433 | 2,607,456 | 2,397,128 |
| Operations and Maintenance | 6,779,077 | 7,050,765 | 6,380,640 |
| Transportation and Housing | 1,024,644 | 1,030,529 | 975,991 |
| Total Expense | <u>61,007,993</u> | <u>61,371,341</u> | <u>57,388,891</u> |
| Operating Surplus (Deficit) for the year | <u>500,763</u> | <u>664,229</u> | <u>2,618,427</u> |
| Budgeted Appropriation (Retirement) of Surplus (Deficit) | <u>1,728,147</u> | | |
| Net Transfers (to) from other funds | | | |
| Tangible Capital Assets Purchased | (1,456,000) | (28,581) | (11,709) |
| Local Capital | (772,910) | (2,350,556) | (1,503,847) |
| Total Net Transfers | <u>(2,228,910)</u> | <u>(2,379,137)</u> | <u>(1,515,556)</u> |
| Total Operating Surplus (Deficit), for the year | <u>-</u> | <u>(1,714,908)</u> | <u>1,102,871</u> |
| Operating Surplus (Deficit), beginning of year | | 2,629,279 | 1,526,408 |
| Operating Surplus (Deficit), end of year | | <u>914,371</u> | <u>2,629,279</u> |
| Operating Surplus (Deficit), end of year | | | |
| Internally Restricted (Note 20) | | 403,559 | 783,073 |
| Unrestricted | | 510,812 | 1,846,206 |
| Total Operating Surplus (Deficit), end of year | | <u>914,371</u> | <u>2,629,279</u> |

School District No. 75 (Mission)

Schedule 2A (Unaudited)

Schedule of Operating Revenue by Source
Year Ended June 30, 2018

| | 2018 Budget (Note 17) | 2018 Actual | 2017 Actual |
|--|-----------------------------|-------------------|-------------------|
| | \$ | \$ | \$ |
| Provincial Grants - Ministry of Education | | | |
| Operating Grant, Ministry of Education | 57,007,104 | 57,063,995 | 55,370,100 |
| DISC/LEA Recovery | (156,896) | (116,868) | (156,896) |
| Other Ministry of Education Grants | | | |
| Pay Equity | 725,901 | 725,901 | 725,901 |
| Funding for Graduated Adults | | 18,184 | 1,712 |
| Transportation Supplement | 188,900 | 188,900 | 188,900 |
| Economic Stability Dividend | 34,000 | 37,141 | 32,157 |
| Return of Administrative Savings | 280,146 | 280,146 | 280,146 |
| Carbon Tax Grant | 50,000 | 56,095 | 49,647 |
| Student Learning Grant | | | 303,900 |
| FSA | 13,000 | 12,964 | 12,964 |
| Shoulder Tappers | | 23,679 | 10,900 |
| Skills Training | 22,090 | 5,000 | 5,000 |
| Support Staff Benefits Plan | | 12,960 | |
| Total Provincial Grants - Ministry of Education | 58,164,245 | 58,308,097 | 56,824,431 |
| Provincial Grants - Other | 310,615 | 357,150 | 265,353 |
| Tuition | | | |
| Continuing Education | 269,500 | 319,291 | 309,534 |
| International and Out of Province Students | 2,102,500 | 2,197,735 | 1,885,101 |
| Total Tuition | 2,372,000 | 2,517,026 | 2,194,635 |
| Other Revenues | | | |
| LEA/Direct Funding from First Nations | 156,896 | 116,868 | 156,896 |
| Miscellaneous | | | |
| Transportation Fees | | 15,056 | 375 |
| Pay for Service - Riverside | 35,000 | 17,422 | 27,967 |
| Clarke Theatre Support | 35,000 | 50,000 | 85,000 |
| Other Revenues | 100,000 | 251,881 | 96,478 |
| Total Other Revenue | 326,896 | 451,227 | 366,716 |
| Rentals and Leases | 210,000 | 200,241 | 229,276 |
| Investment Income | 125,000 | 201,829 | 126,907 |
| Total Operating Revenue | 61,508,756 | 62,035,570 | 60,007,318 |

School District No. 75 (Mission)

Schedule 2B (Unaudited)

Schedule of Operating Expense by Object

Year Ended June 30, 2018

| | 2018 Budget (Note 17) | 2018 Actual | 2017 Actual |
|-------------------------------------|-----------------------------|-------------------|-------------------|
| | \$ | \$ | \$ |
| Salaries | | | |
| Teachers | 24,084,698 | 24,207,317 | 23,413,381 |
| Principals and Vice Principals | 3,572,800 | 3,584,352 | 3,385,277 |
| Educational Assistants | 5,865,700 | 5,940,501 | 5,335,742 |
| Support Staff | 6,475,840 | 6,439,228 | 6,118,577 |
| Other Professionals | 1,841,913 | 1,895,993 | 1,661,085 |
| Substitutes | 2,067,802 | 2,595,388 | 2,044,971 |
| Total Salaries | 43,908,753 | 44,662,779 | 41,959,033 |
| Employee Benefits | 10,523,405 | 10,372,238 | 9,855,149 |
| Total Salaries and Benefits | 54,432,158 | 55,035,017 | 51,814,182 |
| Services and Supplies | | | |
| Services | 1,737,981 | 1,768,973 | 1,628,648 |
| Student Transportation | 22,500 | 52,642 | 38,629 |
| Professional Development and Travel | 438,000 | 535,668 | 418,718 |
| Rentals and Leases | 149,040 | 111,457 | |
| Dues and Fees | 88,100 | 74,434 | 82,899 |
| Insurance | 206,811 | 198,501 | 177,038 |
| Supplies | 2,741,202 | 2,539,120 | 2,048,450 |
| Utilities | 1,192,201 | 1,055,529 | 1,180,327 |
| Total Services and Supplies | 6,575,835 | 6,336,324 | 5,574,709 |
| Total Operating Expense | 61,007,993 | 61,371,341 | 57,388,891 |

School District No. 75 (Mission)

Operating Expense by Function, Program and Object

Year Ended June 30, 2018

Schedule 2C (Unaudited)

| | Teachers Salaries | Principals and Vice Principals Salaries | Educational Assistants Salaries | Support Staff Salaries | Other Professionals Salaries | Substitutes Salaries | Total Salaries |
|---|-------------------|---|---------------------------------|------------------------|------------------------------|----------------------|-------------------|
| | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| 1 Instruction | | | | | | | |
| 1.02 Regular Instruction | 19,693,939 | 605,256 | 43,393 | 345,867 | | 1,979,029 | 22,667,484 |
| 1.03 Career Programs | 583,219 | 120,219 | 29,814 | 318,159 | | 4,545 | 1,055,956 |
| 1.07 Library Services | 906,447 | | | | | 10,688 | 917,135 |
| 1.08 Counselling | 1,111,188 | | | | | 500 | 1,111,688 |
| 1.10 Special Education | 1,727,554 | 8,753 | 4,836,463 | 464,012 | | 259,479 | 7,296,261 |
| 1.30 English Language Learning | 67,956 | 11,797 | 311,782 | | | 75 | 391,610 |
| 1.31 Aboriginal Education | 117,014 | 106,246 | 719,049 | 36,519 | 115,755 | 5,655 | 984,483 |
| 1.41 School Administration | | 2,611,862 | | 1,091,228 | 127,813 | 78,593 | 3,897,438 |
| 1.62 International and Out of Province Students | | | | 91,056 | 146,707 | 149 | 219,018 |
| 1.64 Other | | | | 18,700 | | | 165,407 |
| Total Function 1 | 24,207,317 | 3,464,133 | 5,940,501 | 2,365,541 | 390,275 | 2,338,713 | 38,706,480 |
| 4 District Administration | | | | | | | |
| 4.11 Educational Administration | | 120,219 | | 62,871 | 497,923 | | 681,013 |
| 4.40 School District Governance | | | | | 86,273 | | 86,273 |
| 4.41 Business Administration | | | | 295,141 | 656,491 | 8,054 | 959,686 |
| Total Function 4 | - | 120,219 | - | 358,012 | 1,240,687 | 8,054 | 1,726,972 |
| 5 Operations and Maintenance | | | | | | | |
| 5.41 Operations and Maintenance Administration | | | | 71,225 | 189,132 | 22,669 | 283,026 |
| 5.50 Maintenance Operations | | | | 2,809,383 | | 204,191 | 3,013,574 |
| 5.52 Maintenance of Grounds | | | | 256,398 | | 90 | 256,488 |
| 5.56 Utilities | | | | | | | - |
| Total Function 5 | - | - | - | 3,137,006 | 189,132 | 226,950 | 3,553,088 |
| 7 Transportation and Housing | | | | | | | |
| 7.41 Transportation and Housing Administration | | | | 31,171 | 75,899 | | 107,070 |
| 7.70 Student Transportation | | | | 547,498 | | 21,671 | 569,169 |
| Total Function 7 | - | - | - | 578,669 | 75,899 | 21,671 | 676,239 |
| 9 Debt Services | | | | | | | |
| Total Function 9 | - | - | - | - | - | - | - |
| Total Functions 1 - 9 | 24,207,317 | 3,584,352 | 5,940,501 | 6,439,228 | 1,895,993 | 2,595,388 | 44,662,779 |

School District No. 75 (Mission)

Operating Expense by Function, Program and Object

Year Ended June 30, 2018

Schedule 2C (Unaudited)

| | Total Salaries | Employee Benefits | Total Salaries and Benefits | Services and Supplies | 2018 Actual | 2018 Budget (Note 17) | 2017 Actual |
|---|-------------------|-------------------|-----------------------------|-----------------------|-------------------|-----------------------|-------------------|
| | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| 1 Instruction | | | | | | | |
| 1.02 Regular Instruction | 22,667,484 | 5,281,678 | 27,949,162 | 1,509,585 | 29,458,747 | 29,899,528 | 28,184,314 |
| 1.03 Career Programs | 1,055,956 | 228,045 | 1,284,001 | 331,367 | 1,615,368 | 1,578,410 | 1,336,065 |
| 1.07 Library Services | 917,135 | 216,878 | 1,134,013 | 57,734 | 1,191,747 | 1,212,070 | 1,273,546 |
| 1.08 Counseling | 1,111,688 | 225,034 | 1,336,722 | 5,651 | 1,342,373 | 1,205,030 | 1,175,308 |
| 1.10 Special Education | 7,296,261 | 1,834,433 | 9,130,694 | 180,156 | 9,310,850 | 8,643,710 | 8,758,399 |
| 1.30 English Language Learning | 391,610 | 96,421 | 488,031 | 22,834 | 510,865 | 764,540 | 518,266 |
| 1.31 Aboriginal Education | 984,483 | 215,969 | 1,200,452 | 259,566 | 1,460,018 | 1,443,418 | 1,255,364 |
| 1.41 School Administration | 3,897,438 | 872,276 | 4,769,714 | 179,146 | 4,948,860 | 4,991,050 | 4,349,662 |
| 1.62 International and Out of Province Students | 219,018 | 56,033 | 275,051 | 350,355 | 625,406 | 744,853 | 594,816 |
| 1.64 Other | 165,407 | 24,532 | 189,939 | 28,418 | 218,357 | 199,230 | 189,392 |
| Total Function 1 | 38,706,480 | 9,051,299 | 47,757,779 | 2,924,812 | 50,682,591 | 50,681,839 | 47,635,132 |
| 4 District Administration | | | | | | | |
| 4.11 Educational Administration | 681,013 | 162,455 | 843,468 | 150,759 | 994,227 | 885,310 | 815,560 |
| 4.40 School District Governance | 86,273 | 25,387 | 111,660 | 49,895 | 161,555 | 174,313 | 168,032 |
| 4.41 Business Administration | 959,686 | 213,443 | 1,173,129 | 278,545 | 1,451,674 | 1,462,810 | 1,413,536 |
| Total Function 4 | 1,726,972 | 401,285 | 2,128,257 | 479,199 | 2,607,456 | 2,522,433 | 2,397,128 |
| 5 Operations and Maintenance | | | | | | | |
| 5.41 Operations and Maintenance Administration | 283,026 | 60,511 | 343,537 | 121,893 | 465,430 | 425,190 | 373,937 |
| 5.50 Maintenance Operations | 3,013,574 | 651,928 | 3,665,502 | 1,323,405 | 4,988,907 | 4,707,986 | 4,420,910 |
| 5.52 Maintenance of Grounds | 256,488 | 54,348 | 310,836 | 230,063 | 540,899 | 453,700 | 405,466 |
| 5.56 Utilities | - | - | - | 1,055,529 | 1,055,529 | 1,192,201 | 1,180,327 |
| Total Function 5 | 3,553,088 | 766,787 | 4,319,875 | 2,730,890 | 7,050,765 | 6,779,077 | 6,380,640 |
| 7 Transportation and Housing | | | | | | | |
| 7.41 Transportation and Housing Administration | 107,070 | 27,360 | 134,430 | 2,133 | 136,563 | 130,900 | 129,037 |
| 7.70 Student Transportation | 569,169 | 125,507 | 694,676 | 199,290 | 893,966 | 893,744 | 846,954 |
| Total Function 7 | 676,239 | 152,867 | 829,106 | 201,423 | 1,030,529 | 1,024,644 | 975,991 |
| 9 Debt Services | | | | | | | |
| Total Function 9 | - | - | - | - | - | - | - |
| Total Functions 1 - 9 | 44,662,779 | 10,372,238 | 55,035,017 | 6,336,324 | 61,371,341 | 61,007,993 | 57,388,891 |

School District No. 75 (Mission)

Schedule 3 (Unaudited)

Schedule of Special Purpose Operations

Year Ended June 30, 2018

| | 2018 Budget (Note 17) \$ | 2018 Actual \$ | 2017 Actual \$ |
|---|-----------------------------------|-------------------------|----------------------|
| Revenues | | | |
| Provincial Grants | | | |
| Ministry of Education | 6,983,586 | 6,803,726 | 2,486,976 |
| Other | 50,000 | 50,000 | |
| Other Revenue | 1,692,281 | 1,967,763 | 1,632,001 |
| Total Revenue | <u>8,725,867</u> | <u>8,821,489</u> | <u>4,118,977</u> |
| Expenses | | | |
| Instruction | 8,161,259 | 8,281,527 | 3,848,225 |
| District Administration | 205,096 | 129,816 | |
| Operations and Maintenance | 359,512 | 410,146 | 270,752 |
| Total Expense | <u>8,725,867</u> | <u>8,821,489</u> | <u>4,118,977</u> |
| Special Purpose Surplus (Deficit) for the year | <u>-</u> | <u>-</u> | <u>-</u> |
| Total Special Purpose Surplus (Deficit) for the year | <u>-</u> | <u>-</u> | <u>-</u> |
| Special Purpose Surplus (Deficit), beginning of year | | | |
| Special Purpose Surplus (Deficit), end of year | | <u>-</u> | <u>-</u> |

School District No. 75 (Mission)

Changes in Special Purpose Funds and Expense by Object
Year Ended June 30, 2018

Schedule 3A (Unaudited)

| | Annual Facility Grant | Learning Improvement Fund | Scholarships and Bursaries | Service Delivery Transformation | School Generated Funds | Strong Start | Ready, Set, Learn | OLEP | CommunityLINK |
|---|-----------------------|---------------------------|----------------------------|---------------------------------|------------------------|--------------|-------------------|--------|---------------|
| | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| Deferred Revenue, beginning of year | | | 107,211 | 35,996 | 817,736 | | 18,569 | | |
| Add: Restricted Grants | 249,512 | 228,253 | | | | 160,000 | 29,400 | 95,002 | 386,475 |
| Provincial Grants - Ministry of Education | | | 83,965 | | 1,770,977 | | | | |
| Other | | | 83,965 | | 1,770,977 | | 29,400 | 95,002 | 386,475 |
| Less: Allocated to Revenue | 249,512 | 228,253 | 72,250 | 35,996 | 1,883,232 | 149,191 | 34,422 | 95,002 | 386,475 |
| Deferred Revenue, end of year | - | - | 118,926 | - | 705,481 | 10,809 | 13,547 | - | - |
| Revenues | | | | | | | | | |
| Provincial Grants - Ministry of Education | 249,512 | 228,253 | | 35,996 | | 149,191 | 34,422 | 95,002 | 386,475 |
| Provincial Grants - Other | | | 72,250 | | 1,883,232 | | | | |
| Other Revenue | 249,512 | 228,253 | 72,250 | 35,996 | 1,883,232 | 149,191 | 34,422 | 95,002 | 386,475 |
| Expenses | | | | | | | | | |
| Salaries | | | | | | | | | |
| Teachers | | | | | | | | | |
| Principals and Vice Principals | | | | | | | 13,519 | | |
| Educational Assistants | | | | | | | | 43,860 | |
| Support Staff | 20,849 | 185,082 | | | | 95,612 | 1,737 | | 303,332 |
| Other Professionals | | | | | | | | | |
| Substitutes | | 147 | | | | 276 | | 710 | |
| Employee Benefits | 20,849 | 185,229 | | | | 95,888 | 15,256 | 44,570 | 303,332 |
| Services and Supplies | 5,212 | 43,024 | | | | 22,643 | 3,113 | 10,094 | 68,905 |
| | 223,451 | | 72,250 | 35,996 | 1,883,232 | 30,660 | 16,053 | 40,338 | 14,238 |
| | 249,512 | 228,253 | 72,250 | 35,996 | 1,883,232 | 149,191 | 34,422 | 95,002 | 386,475 |
| Net Revenue (Expense) before Interfund Transfers | - | - | - | - | - | - | - | - | - |
| Interfund Transfers | - | - | - | - | - | - | - | - | - |
| Net Revenue (Expense) | - | - | - | - | - | - | - | - | - |

School District No. 75 (Mission)
 Changes in Special Purpose Funds and Expense by Object
 Year Ended June 30, 2018

| | Coding and Curriculum Implementation | Priority Measures | Classroom Enhancement Fund - Overhead | Classroom Enhancement Fund - Staffing | BEST | District Literacy | Riverside Electrical | TOTAL |
|---|--------------------------------------|-------------------|---------------------------------------|---------------------------------------|---------------|-------------------|----------------------|----------------|
| | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| Deferred Revenue, beginning of year | 51,638 | 196,856 | - | - | 20,000 | 12,281 | 50,000 | 1,310,287 |
| Add: Restricted Grants | | | | | | | | |
| Provincial Grants - Ministry of Education | - | - | 445,945 | 4,930,436 | - | - | - | 6,525,023 |
| Other | - | - | 445,945 | 4,930,436 | - | - | - | 1,854,942 |
| Less: Allocated to Revenue | 51,638 | 196,856 | 445,945 | 4,930,436 | - | 12,281 | 50,000 | 8,821,489 |
| Deferred Revenue, end of year | - | - | - | - | 20,000 | - | - | 868,763 |
| Revenues | 51,638 | 196,856 | 445,945 | 4,930,436 | - | 12,281 | 50,000 | 6,803,726 |
| Provincial Grants - Ministry of Education | - | - | 445,945 | 4,930,436 | - | - | - | 50,000 |
| Provincial Grants - Other | - | - | 445,945 | 4,930,436 | - | - | - | 1,967,763 |
| Other Revenue | 51,638 | 196,856 | 445,945 | 4,930,436 | - | 12,281 | 50,000 | 8,821,489 |
| Expenses | | | | | | | | |
| Salaries | | | | | | | | |
| Teachers | | 157,485 | | 3,662,389 | | | | 3,833,393 |
| Principals and Vice Principals | | | 41,691 | | | | | 85,551 |
| Educational Assistants | | | | | | | | 488,414 |
| Support Staff | | | 131,128 | | | | | 249,326 |
| Other Professionals | | | 13,547 | | | | | 13,547 |
| Substitutes | | | 101,452 | | | | | 102,585 |
| Employee Benefits | | 157,485 | 287,818 | 3,662,389 | | | | 4,772,816 |
| Services and Supplies | 51,638 | 39,371 | 59,303 | 895,291 | | | | 1,146,956 |
| | 51,638 | 196,856 | 445,945 | 4,930,436 | | 12,281 | 50,000 | 2,901,717 |
| Net Revenue (Expense) before Interfund Transfers | - | - | - | - | - | - | - | - |
| Interfund Transfers | - | - | - | - | - | - | - | - |
| Net Revenue (Expense) | - | - | - | - | - | - | - | - |

School District No. 75 (Mission)

Schedule 4 (Unaudited)

Schedule of Capital Operations

Year Ended June 30, 2018

| | 2018 | 2018 Actual | | | 2017 |
|--|---------------------|--|--------------------|-------------------|-------------------|
| | Budget (Note 17) | Invested in Tangible Capital Assets | Local Capital | Fund Balance | Actual |
| | \$ | \$ | \$ | \$ | \$ |
| Revenues | | | | | |
| Amortization of Deferred Capital Revenue | 2,829,994 | 2,827,868 | | 2,827,868 | 2,740,813 |
| Total Revenue | <u>2,829,994</u> | <u>2,827,868</u> | - | <u>2,827,868</u> | <u>2,740,813</u> |
| Expenses | | | | | |
| Amortization of Tangible Capital Assets | | | | | |
| Operations and Maintenance | 3,833,953 | 3,614,955 | | 3,614,955 | 3,479,338 |
| Transportation and Housing | | 160,490 | | 160,490 | 143,710 |
| Total Expense | <u>3,833,953</u> | <u>3,775,445</u> | - | <u>3,775,445</u> | <u>3,623,048</u> |
| Capital Surplus (Deficit) for the year | <u>(1,003,959)</u> | <u>(947,577)</u> | - | <u>(947,577)</u> | <u>(882,235)</u> |
| Net Transfers (to) from other funds | | | | | |
| Tangible Capital Assets Purchased | 1,456,000 | 28,581 | | 28,581 | 11,709 |
| Local Capital | 772,910 | | 2,350,556 | 2,350,556 | 1,503,847 |
| Total Net Transfers | <u>2,228,910</u> | <u>28,581</u> | <u>2,350,556</u> | <u>2,379,137</u> | <u>1,515,556</u> |
| Other Adjustments to Fund Balances | | | | | |
| Tangible Capital Assets Purchased from Local Capital | | 1,470,677 | (1,470,677) | - | |
| Tangible Capital Assets WIP Purchased from Local Capital | | 465,782 | (465,782) | - | |
| Total Other Adjustments to Fund Balances | | <u>1,936,459</u> | <u>(1,936,459)</u> | - | |
| Total Capital Surplus (Deficit) for the year | <u>1,224,951</u> | <u>1,017,463</u> | <u>414,097</u> | <u>1,431,560</u> | <u>633,321</u> |
| Capital Surplus (Deficit), beginning of year | | <u>26,987,046</u> | <u>1,535,220</u> | <u>28,522,266</u> | <u>27,888,945</u> |
| Capital Surplus (Deficit), end of year | | <u>28,004,509</u> | <u>1,949,317</u> | <u>29,953,826</u> | <u>28,522,266</u> |

School District No. 75 (Mission)

Tangible Capital Assets
Year Ended June 30, 2018

| | Sites | Buildings | Furniture and Equipment | Vehicles | Computer Software | Computer Hardware | Total |
|---|------------|-------------|-------------------------|-----------|-------------------|-------------------|-------------|
| | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| Cost, beginning of year | 10,512,959 | 136,149,869 | 2,172,569 | 1,631,830 | 344,674 | 414,829 | 151,226,730 |
| Changes for the Year | | | | | | | |
| Increase: | | | | | | | |
| Purchases from: | | | | | | | |
| Deferred Capital Revenue - Bylaw | | 2,517,439 | | 169,151 | | | 2,686,590 |
| Deferred Capital Revenue - Other | | | 44,136 | | | | 44,136 |
| Operating Fund | | | 21,581 | 7,000 | | | 28,581 |
| Local Capital | | 188,061 | 195,545 | 152,734 | 19,022 | 915,315 | 1,470,677 |
| Transferred from Work in Progress | | 451,313 | | | | | 451,313 |
| Total Increase | | 3,156,813 | 261,262 | 328,885 | 19,022 | 915,315 | 4,681,297 |
| Decrease: | | | | | | | |
| Deemed Disposals | | | 149,238 | 382,743 | 21,642 | 198,455 | 752,078 |
| Total Decrease | | | 149,238 | 382,743 | 21,642 | 198,455 | 752,078 |
| Cost, end of year | 10,512,959 | 139,306,682 | 2,284,593 | 1,577,972 | 342,054 | 1,131,689 | 155,155,949 |
| Work in Progress, end of year | | 559,750 | | | | | 559,750 |
| Cost and Work in Progress, end of year | 10,512,959 | 139,866,432 | 2,284,593 | 1,577,972 | 342,054 | 1,131,689 | 155,715,699 |
| Accumulated Amortization, beginning of year | | | 1,007,113 | 812,926 | 180,379 | 236,608 | 71,853,858 |
| Changes for the Year | | | | | | | |
| Increase: Amortization for the Year | | 3,168,672 | 222,958 | 160,490 | 68,674 | 154,651 | 3,775,445 |
| Decrease: | | | | | | | |
| Deemed Disposals | | | 149,238 | 382,743 | 21,642 | 198,455 | 752,078 |
| Total Decrease | | | 149,238 | 382,743 | 21,642 | 198,455 | 752,078 |
| Accumulated Amortization, end of year | | 72,785,504 | 1,080,833 | 590,673 | 227,411 | 192,804 | 74,877,225 |
| Tangible Capital Assets - Net | 10,512,959 | 67,080,928 | 1,203,760 | 987,299 | 114,643 | 938,885 | 80,838,474 |

School District No. 75 (Mission)

Schedule 4B (Unaudited)

Tangible Capital Assets - Work in Progress
Year Ended June 30, 2018

| | Buildings | Furniture and Equipment | Computer Software | Computer Hardware | Total |
|--|----------------|----------------------------|----------------------|----------------------|----------------|
| | \$ | \$ | \$ | \$ | \$ |
| Work in Progress, beginning of year | 451,313 | | | | 451,313 |
| Changes for the Year | | | | | |
| Increase: | | | | | |
| Deferred Capital Revenue - Bylaw | 93,968 | | | | 93,968 |
| Local Capital | 465,782 | | | | 465,782 |
| | <u>559,750</u> | - | - | - | <u>559,750</u> |
| Decrease: | | | | | |
| Transferred to Tangible Capital Assets | 451,313 | | | | 451,313 |
| | <u>451,313</u> | - | - | - | <u>451,313</u> |
| Net Changes for the Year | <u>108,437</u> | - | - | - | <u>108,437</u> |
| Work in Progress, end of year | <u>559,750</u> | - | - | - | <u>559,750</u> |

School District No. 75 (Mission)

Schedule 4C (Unaudited)

Deferred Capital Revenue
Year Ended June 30, 2018

| | Bylaw Capital | Other Provincial | Other Capital | Total Capital |
|---|-------------------|---------------------|------------------|-------------------|
| | \$ | \$ | \$ | \$ |
| Deferred Capital Revenue, beginning of year | 51,878,590 | 58,324 | 268,247 | 52,205,161 |
| Changes for the Year | | | | |
| Increase: | | | | |
| Transferred from Deferred Revenue - Capital Additions | 2,686,590 | 44,136 | | 2,730,726 |
| Transferred from Work in Progress | 451,313 | | | 451,313 |
| | <u>3,137,903</u> | <u>44,136</u> | <u>-</u> | <u>3,182,039</u> |
| Decrease: | | | | |
| Amortization of Deferred Capital Revenue | 2,775,465 | 8,346 | 44,057 | 2,827,868 |
| | <u>2,775,465</u> | <u>8,346</u> | <u>44,057</u> | <u>2,827,868</u> |
| Net Changes for the Year | <u>362,438</u> | <u>35,790</u> | <u>(44,057)</u> | <u>354,171</u> |
| Deferred Capital Revenue, end of year | <u>52,241,028</u> | <u>94,114</u> | <u>224,190</u> | <u>52,559,332</u> |
| Work in Progress, beginning of year | 451,313 | | | 451,313 |
| Changes for the Year | | | | |
| Increase | | | | |
| Transferred from Deferred Revenue - Work in Progress | 93,968 | | | 93,968 |
| | <u>93,968</u> | <u>-</u> | <u>-</u> | <u>93,968</u> |
| Decrease | | | | |
| Transferred to Deferred Capital Revenue | 451,313 | | | 451,313 |
| | <u>451,313</u> | <u>-</u> | <u>-</u> | <u>451,313</u> |
| Net Changes for the Year | <u>(357,345)</u> | <u>-</u> | <u>-</u> | <u>(357,345)</u> |
| Work in Progress, end of year | <u>93,968</u> | <u>-</u> | <u>-</u> | <u>93,968</u> |
| Total Deferred Capital Revenue, end of year | <u>52,334,996</u> | <u>94,114</u> | <u>224,190</u> | <u>52,653,300</u> |

School District No. 75 (Mission)

Changes in Unspent Deferred Capital Revenue
Year Ended June 30, 2018

Schedule 4D (Unaudited)

| | Bylaw Capital \$ | MED Restricted Capital \$ | Other Provincial Capital \$ | Land Capital \$ | Other Capital \$ | Total \$ |
|---|------------------------|------------------------------------|--------------------------------------|-----------------------|------------------------|-------------|
| Balance, beginning of year | | | 713 | 683,539 | 2,226 | 686,478 |
| Changes for the Year | | | | | | |
| Increase: | | | | | | |
| Provincial Grants - Ministry of Education | | | 55,250 | | | 3,037,653 |
| Provincial Grants - Other | | | | | 20,700 | 55,250 |
| Other | | | | 98,898 | 20,700 | 119,598 |
| Decrease: | | | | | | |
| Transferred to DCR - Capital Additions | 3,037,653 | - | 55,250 | 98,898 | 20,700 | 3,212,501 |
| Transferred to DCR - Work in Progress | 2,686,590 | | 44,136 | | | 2,730,726 |
| | 93,968 | | | | | 93,968 |
| | 2,780,558 | | 44,136 | | | 2,824,694 |
| Net Changes for the Year | 257,095 | - | 11,114 | 98,898 | 20,700 | 387,807 |
| Balance, end of year | 257,095 | - | 11,827 | 782,437 | 22,926 | 1,074,285 |

ITEM 5.4 Action

File No. 0110.10

TO: Board of Education
FROM: A. Wilson, Superintendent
SUBJECT: Stave Falls Elementary School Catchment Boundary

Recommendation

THAT the area within Mission Public School District's current Silverdale Elementary School Catchment area that is west and north of the Stave River and Hayward Lake, be removed from the Silverdale Elementary School Catchment area and be established as the Stave Falls Elementary School Catchment area.

Summary:

The Stave Falls Elementary School is scheduled to reopen September 2019. In preparation for the opening, parents need to register their children to attend the school.

Background:

In order to facilitate the registration of students to attend Stave Falls Elementary, the School District needs to establish the boundaries for the school. The current boundary lines for the area are significantly different than the boundaries established when the school was active. The attached map outlines the proposed boundary. The boundary of the school can be revisited during the formal boundary review, which is expected to be initiated later this school year.

Analysis and Impact:

The establishment of the Stave Falls School boundary at this time allows the School District's school locator program to be updated to support parent inquiries prior to the registration of students in January. Delaying the establishment of the boundaries could add confusion to the process.

Strategic Priority:

Not aligned with any specific priorities at this time.

Policy, Regulation, Legislation:

No specific policies identified.

Public Participation:

The November 27th Committee of the Whole meeting had a preliminary discussion of the boundary for the Stave Falls Elementary School. The discussion included supporting establishing the boundary to open the school for registration, and to monitor the enrolment to determine if the boundary should be expanded. This option would be returned for further discussion during the more formal boundary review process.

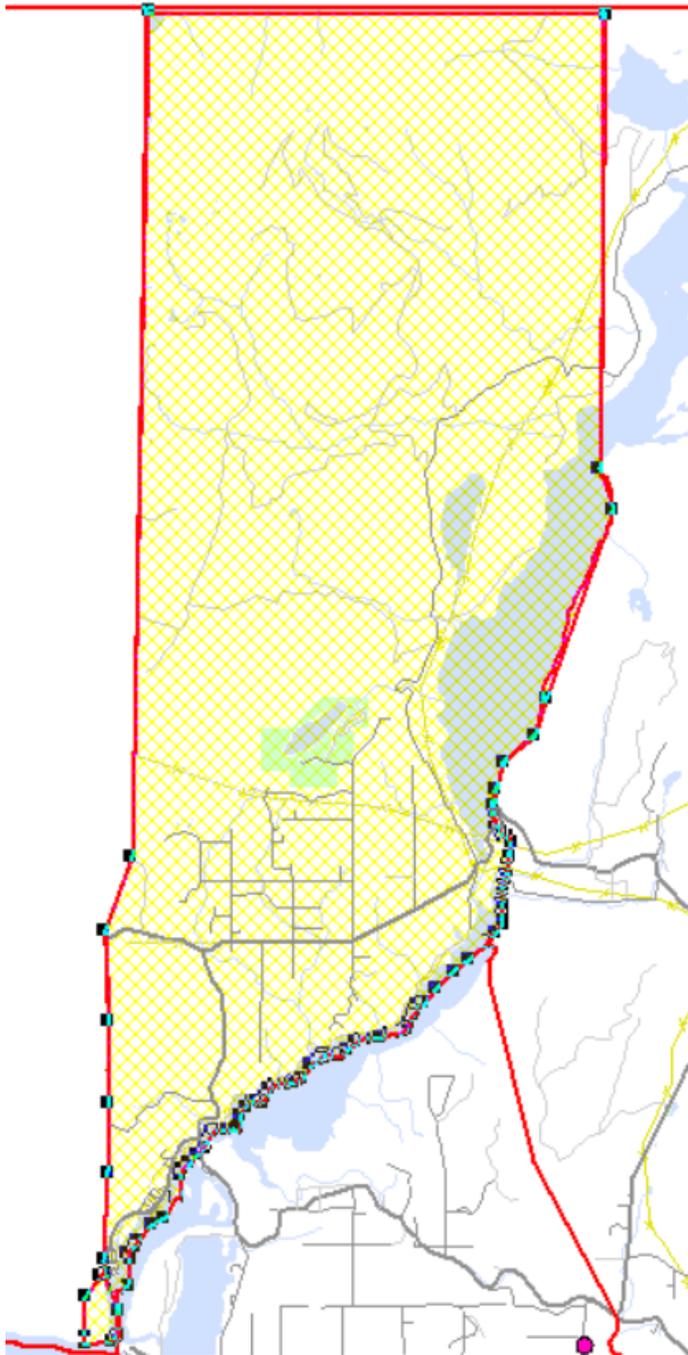
Implementation:

Once approved, the Baragar program will be updated to include the boundaries for the school locator program, and for the enrolment projections for next year.

Attachments:

1. Map of catchment area area

Stave Falls Boundary Catchment Report



ITEM 6.1 Action

TO: Board of Education
FROM: T. Loffler, Board Chair
SUBJECT: Trustee Liaison and Committee Appointments

Recommendation

THAT the following Trustees be appointed as the 2018 Committee representatives:

1. **Aboriginal Education Advisory Council – 1st: Randy Cairns, Alternate: Tracy Loffler**
2. **BC School Trustees' Association – 1st: Shelley Carter, Alternate: Tracy Loffler**
3. **BC School Trustees' Association Provincial Council – 1st: Shelley Carter, Alternate: Rick McKamey**
4. **BC Public School Employers' Association – 1st: Rick McKamey, Alternate: Shelley Carter**
5. **Committee of the Whole – 1st: Tracy Loffler, Alternate: Shelley Carter**
6. **Mission Literacy in Motion – 1st: Julia Renkema, Alternate: Randy Cairns**
7. **University of the Fraser Valley Community Council – 1st: Julia Renkema, Alternate: Rick McKamey**

AND That Trustee Renkema be appointed as the trustee liaison to the following schools:

1. **Albert McMahon Elementary School**
2. **Cherry Hill Elementary School**
3. **Silverdale Elementary School**
4. **West Heights Elementary School**

Background

Each year the Board of Education reviews the committee and school liaison appointments. At the Committee of the Whole (CotW) meeting on December 4, 2018, the Committee discussed the necessity of Trustee school liaison appointments. The Committee will hear feedback from partner groups at the January CotW meeting regarding the continuation of Trustee school liaison appointments.

The Committee also decided that until a decision is made about school liaison appointments, that Trustee Renkema will be the liaison for: Albert McMahon, Cherry Hill, West Heights, and Windebank.

Attachment:

- A. 2019 Trustee Committee Appointments List
- B. 2018 Trustee School Liaison Appointment List

2019 TRUSTEE COMMITTEE APPOINTMENTS

| COMMITTEE | TRUSTEE MEMBERS | ADMINISTRATIVE STAFF MEMBERS |
|--|---|--|
| Aboriginal Education Advisory Council | <i>1st: Randy Cairns Alternate: Tracy Loffler</i> | <i>District Principal, Aboriginal Education</i> |
| BC School Trustees' Association | <i>1st: Shelley Carter Alternate: Tracy Loffler</i> | <i>Superintendent / Secretary Treasurer</i> |
| BC School Trustees' Association – Provincial Council | <i>1st: Rick McKamey Alternate: Shelley Carter</i> | <i>Secretary Treasurer</i> |
| BC Public Schools Employers' Association | <i>1st: Rick McKamey Alternate: Shelley Carter</i> | <i>Secretary Treasurer</i> |
| Committee of the Whole | <i>1st: Tracy Loffler Alternate: Shelley Carter</i> | <i>All Senior Staff</i> |
| Mission Literacy in Motion | <i>1st: Julia Renkema Alternate: Randy Cairns</i> | <i>Assistant Superintendent / Principal (Beth Ann-Cullen and Darran Forrest)</i> |
| University of the Fraser Valley Community Council | <i>1st: Julia Renkema Alternate: Rick McKamey</i> | <i>Superintendent / Assistant Superintendent / Director of Instruction</i> |

2018 TRUSTEE SCHOOL LIAISON APPOINTMENTS

| Liaison Appointments | Trustee Cairns | Trustee Carter | Trustee Loffler | Trustee McKamey | Trustee Renkema |
|---|-----------------------|-----------------------|------------------------|------------------------|------------------------|
| District of Mission | | | ✓ | ✓ | |
| Albert McMahon | | | | | ✓ |
| Cherry Hill | | | | | ✓ |
| Christine Morrison | ✓ | | | | |
| Deroche | | ✓ | | | |
| Dewdney | | ✓ | | | |
| Edwin S. Richards | | | ✓ | | |
| Hatzic Elementary | | ✓ | | | |
| Hatzic Middle | | ✓ | | | |
| Hillside Traditional | | | | ✓ | |
| Heritage Park Middle | ✓ | | | | |
| Mission Central | ✓ | | | | |
| Mission Secondary | | | ✓ | | |
| Silverdale | | | | | ✓ |
| West Heights | | | | | ✓ |
| Windebank | | | | ✓ | |
| French Immersion | ✓ | | | | |
| Fraserview Learning Centre | | | ✓ | | |
| Riverside College | | | ✓ | | |
| Summit Learning Centre | | | ✓ | | |
| Facilities & Transportation | | ✓ | | | |
| Board Office & Student Support Services | | ✓ | | | |
| International Education | | | | ✓ | |

ITEM 6.2 Action

TO: Board of Education
FROM: Trustee Cairns
SUBJECT: Seat belts on School Buses

Recommendation

THAT Staff look into the costs, timeline, and feasibility of installing seat belts on our school bus fleet. Staff will report the findings to the Board at the February 2019 Committee of the Whole meeting.

School District #75 (Mission)
Public Meeting of the Board of Education Minutes

October 16, 2018, 6:30 pm
Ecole Mission Senior Secondary School
32939 7th Avenue, Mission, BC

Members Present: Trustee Tracy Loffler
Trustee Shelley Carter
Trustee Randy Cairns
Trustee Rick McKamey

Members Absent: Trustee Jim Taylor

Staff Present: Superintendent of Schools Angus Wilson
Secretary Treasurer Corien Becker
Assistant Superintendent Larry Jepsen
Executive Assistant Aleksandra Zwierzchowska (Recorder)

1. CALL TO ORDER

The meeting was called to order at 6:30 pm by the Chairperson. The Chair acknowledged the meeting was being held on Stó:lō Territory. There are four First Nation Bands within the boundaries of the Mission School District: Leq:a'mel, Sq'èwlets, Kwantlen, and Matsqui First Nations.

2. ADOPTION OF AGENDA

MOVED and Seconded that the Agenda be adopted as presented.

CARRIED

3. DELEGATIONS/PRESENTATIONS

A video presentation highlighted the high school's workshops, projects completed by students, and the technology and equipment used in the workshops. A demonstration was provided highlighting the hands-on lessons that grade 10 mathematics students are learning as a part of the redesigned curriculum.

4. UNFINISHED BUSINESS

No unfinished business presented.

5. STAFF REPORTS

5.1 Public Sector Executive Compensation (PSEC) Reporting

THAT the Public Sector Executive Compensation Report dated October 16, 2018 be approved and submitted to the BC Public School Employers' Association.

CARRIED

The Secretary Treasurer advised that the agenda report includes the communication that was provided by the BC Public School Employers' Association (BCPSEA). Following the Board's approval, the Public Sector Executive Compensation Disclosure Report will be submitted to BCPSEA, who will facilitate the reporting process with PSEC.

5.2 Superintendent's Update

The Superintendent reported on school district enrolment, the reopening of Stave Falls Elementary, exempt compensation, staffing updates, the new district website, and road safety concerns at various school sites.

Trustees expressed concerns about student drop off and pick up at certain schools; the issue is inadequate sidewalks and crosswalks. The Board would like to discuss concerns with the District of Mission. The Secretary Treasurer informed the Board that this concern will be shared with the Mission Traffic and Transit Committee and added as a discussion for the next shared meeting with the District of Mission.

5.3 Reporting out from Closed Meeting of the Board of Education, September 18, 2018

The Superintendent reported that personnel matters were discussed during the Closed meeting of the Board of Education on September 11, 2018.

6. NEW BUSINESS

7. MINUTES OF PREVIOUS MEETINGS

7.1 Board of Education Public Meeting Minutes, September 18, 2018

MOVED and Seconded that the Board of Education Public meeting minutes dated September 18, 2018 be approved.

CARRIED

The Secretary Treasurer advised the Board that a new software is being used to prepare agendas and minutes.

8. INFORMATION ITEMS

No information items were presented.

9. CORRESPONDENCE

9.1 Ltr to Honourable Judy Darcy from SD 42 (Maple Ridge & Pitt Meadows)

The letter is attached as information.

9.2 Ltr to BCSS from SD 75 (Mission)

The Board Chair advised that the attached letter was mailed to BC School Sports and the Ministry of Education. Discussion ensued and Trustees confirmed their satisfaction with the content of letter that was drafted by the Superintendent.

10. COMMITTEE MINUTES/LIAISON REPORTS

Trustees reported on:

- Attending a ceremony at Xay:tem
- Trustee Carter was selected to be a member of the BC School Sports committee
- Orange Shirt Day
- Terry Fox Run
- Siwal Si'wes Meeting
- Stone Soup event
- Leq:a'mel signed Stage Five agreement
- Lifetime Learning open house
- My House Lunch - third year celebration
- Culture Day at Edwin S Richards Elementary

11. ANNOUNCEMENTS

The Mission Teachers' Union is hosting an all candidates forum at Heritage Park Middle School on Wednesday October 17, 2018 at 6:30 pm.

12. QUESTION PERIOD

Janise Nikolic of the Mission Teachers' Union thanked the district for donating gift certificates for the World Teachers Day breakfast event.

A question was asked about the executive compensation disclosure to confirm that the school district has three executives who earn a salary greater than \$125,000.

13. ADJOURNMENT

MOVED and Seconded that the Board adjourn the meeting.

CARRIED

The meeting adjourned at 7:36pm

Chairperson

Secretary Treasurer

School District #75 (Mission)
Inaugural Meeting of the Board of Education Minutes

November 20, 2018, 6:30 pm
Heritage Park Middle School
33700 Prentis Avenue, Mission, BC

Members Present: Trustee Elect Randy Cairns
Trustee Elect Shelley Carter
Trustee Elect Tracy Loffler
Trustee Elect Julia Renkema
Trustee Elect Rick McKamey

Staff Present: Superintendent of Schools Angus Wilson
Secretary Treasurer Corien Becker
Assistant Superintendent Larry Jepsen
Executive Assistant Aleksandra Zwierzchowska (Recorder)

1. CALL TO ORDER

The meeting was called to order at 6:27pm by the Secretary Treasurer. The Superintendent acknowledged the meeting was being held on Stó:lō Territory. There are four First Nation Bands within the boundaries of the Mission School District: Leq:a'mel, Sq'èwlets, Kwantlen, and Matsqui First Nations.

1.1 Welcome Song

The Secretary Treasurer called upon Johnny Williams to perform a welcome song. Following the performance, Johnny congratulated the newly elected Board.

1.2 O Canada

Mrs. Amaya, Teacher of Heritage Park Middle School, lead the student choir in the singing of O Canada and A Million Dreams.

2. DECLARATION OF OFFICIAL ELECTION RESULTS

2.1 District of Mission Official Election Results

The Secretary Treasurer confirmed the declared results provided by the District of Mission and read aloud the elected School Trustees for Area 1.

2.2 Fraser Valley Regional District Official Election Results

The Secretary Treasurer confirmed the declared results provided by the Fraser Valley Regional District and read aloud the elected School Trustee for Area 2.

3. **ADMINISTRATION OF OATHS OF OFFICE**

The Secretary Treasurer requested that all the Trustees stand and read aloud the Oath of Office. Following the reading of the Oath of Office, each Trustee signed the oath.

4. **TRUSTEE CODE OF ETHICAL CONDUCT**

The Secretary Treasurer advised that the Code of Ethical Conduct is to provide guidance and direction for the ethical behaviour in the fulfillment of Trustees roles and responsibilities. Each Trustee signed the Code of Ethical Conduct.

5. **ELECTION OF BOARD CHAIR AND VICE-CHAIR**

The Secretary Treasurer called for nominations for the office of Chairperson. Trustee Rick McKamey nominated Trustee Tracy Loffler. No further nominations were received. Tracy Loffler was declared Chairperson of the Board by acclamation.

The newly elected Board Chair, Tracy Loffler assumed the position of chairing the meeting.

The Board Chair called for nominations for the office of Vice-Chairperson. Trustee Tracy Loffler nominated Trustee Randy Cairns. No further nominations were received. Randy Cairns was declared Vice-Chairperson of the Board by acclamation.

7. **ANNOUNCEMENTS**

7.2 Recognition of out-going School Trustee

The Superintendent of Schools acknowledged outgoing School Trustee, Jim Taylor for his service to the Board of Education and the School District.

8. **ADJOURNMENT**

MOVED and Seconded that the Board adjourn the meeting.

The meeting adjourned at 6:52pm.

Chairperson

Secretary Treasurer