



School District No. 75

STATEMENT OF FINANCIAL INFORMATION

For Year Ended June 30, 2022

**School District
Statement of Financial Information (SOFI)**

School District No. 75 (Mission)

Fiscal Year Ended June 30, 2022

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SCHOOL DISTRICT STATEMENT OF FINANCIAL INFORMATION (SOFI)

6049

| | | |
|-----------------------------|-------------------------|------------------|
| SCHOOL DISTRICT NUMBER | NAME OF SCHOOL DISTRICT | YEAR |
| OFFICE LOCATION(S) | | TELEPHONE NUMBER |
| MAILING ADDRESS | | |
| CITY | PROVINCE | POSTAL CODE |
| NAME OF SUPERINTENDENT | | TELEPHONE NUMBER |
| NAME OF SECRETARY TREASURER | | TELEPHONE NUMBER |

DECLARATION AND SIGNATURES

We, the undersigned, certify that the attached is a correct and true copy of the Statement of Financial Information for the year ended

for School District No. _____ as required under Section 2 of the Financial Information Act.

| | |
|--|--------------------|
| SIGNATURE OF CHAIRPERSON OF THE BOARD OF EDUCATION | DATE SIGNED |
| Original signed by T. Loffler | September 28, 2022 |
| SIGNATURE OF SUPERINTENDENT | DATE SIGNED |
| Original signed by A. Wilson | September 28, 2022 |
| SIGNATURE OF SECRETARY TREASURER | DATE SIGNED |
| Original signed by C. Becker | September 28, 2022 |

Statement of Financial Information for Year Ended June 30, 2022

Financial Information Act-Submission Checklist

| | | <i>Due Date</i> |
|----|--|---------------------|
| a) | <input checked="" type="checkbox"/> A statement of assets and liabilities (audited financial statements). | <i>September 30</i> |
| b) | <input checked="" type="checkbox"/> An operational statement including, i) a Statement of Income and ii) a Statement of Changes in Financial Position, or, if omitted, an explanation in the Notes to Financial Statements (audited financial statements) | <i>September 30</i> |
| c) | <input checked="" type="checkbox"/> A schedule of debts (audited financial statements). | <i>September 30</i> |
| d) | <input checked="" type="checkbox"/> A schedule of guarantee and indemnity agreements including the names of the entities involved and the amount of money involved. (Note: Nil schedules can be submitted December 31). | <i>September 30</i> |
| e) | A schedule of remuneration and expenses, including: | <i>December 31</i> |
| | <input checked="" type="checkbox"/> i) an alphabetical list of employees earning over \$75,000, the total amount of expenses paid to or on behalf of each employee for the year reported and a consolidated total for employees earning under \$75,000. If the total wages and expenses differs from the audited financial statements, an explanation is required. | |
| | <input checked="" type="checkbox"/> ii) a list by name and position of Board Members with the amount of any salary and expenses paid to or on behalf of the member | |
| | <input checked="" type="checkbox"/> iii) the number of severance agreements started during the fiscal year and the range of months' pay covered by the agreement, in respect of excluded employees. If there are no agreements to report, an explanation is required | |
| f) | <input checked="" type="checkbox"/> An alphabetical list of suppliers receiving over \$25,000 and a consolidated total for those suppliers receiving less than \$25,000. If the total differs from the Audited Financial Statements, an explanation is required. | <i>December 31</i> |
| g) | <input checked="" type="checkbox"/> Approval of Statement of Financial Information. | <i>December 31</i> |
| h) | <input checked="" type="checkbox"/> A management report approved by the Chief Financial Officer | <i>December 31</i> |

**School District
Statement of Financial Information (SOFI)**

School District No. 75 (Mission)

Fiscal Year Ended June 30, 2022

MANAGEMENT REPORT

The Financial Statements contained in this Statement of Financial Information under the *Financial Information Act* have been prepared by management in accordance with Canadian generally accepted accounting principles and the integrity and objectivity of these statements are management's responsibility.

Management is also responsible for all other schedules of financial information and for ensuring this information is consistent, where appropriate, with the information contained in the financial statements and for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

The Board of Education is responsible for ensuring that management fulfills its responsibilities for financial reporting and internal control and for approving the financial information included in the Statement of Financial Information.

The external auditors, KPMG LLP, conduct an independent examination, in accordance with generally accepted auditing standards, and express their opinion on the financial statements as required by the *School Act*. Their examination does not relate to the other schedules of financial information required by the *Financial Information Act*. Their examination includes a review and evaluation of the board's system of internal control and appropriate tests and procedures to provide reasonable assurance that the financial statements are presented fairly.

On behalf of School District #75 (Mission):

Original signed by A. Wilson

Angus Wilson, Superintendent

Date: September 28, 2022

Original signed by C. Becker

Corien Becker, Secretary Treasurer

Date: September 28, 2022

Prepared as required by *Financial Information Regulation*, Schedule 1, section 9

**School District
Statement of Financial Information (SOFI)**

School District No. 75 (Mission)

Fiscal Year Ended June 30, 2022

SCHEDULE OF DEBT

Information on all debt is included in the School District Audited Financial Statements.

Prepared as required by *Financial Information Regulation*, Schedule 1, section 4

**School District
Statement of Financial Information (SOFI)**

**School District No. 75 (Mission)
Fiscal Year Ended June 30, 2022**

SCHEDULE OF GUARANTEE AND INDEMNITY AGREEMENTS

School District No. 75 (Mission) has not given any guarantee or indemnity under the Guarantees and Indemnities Regulation for the fiscal year ended June 30, 2022.

Prepared as required by *Financial Information Regulation*, Schedule 1, section 5

Mission Public Schools
Year Ended June 30, 2022
Schedule of Remuneration & Expenses

| Name | Remuneration | Expense |
|--------------------------------|---------------------|--------------------|
| Elected Officials: | | |
| CAIRNS, RANDY | \$ 17,846.50 | \$ 1,395.22 |
| CARTER, SHELLEY | 17,152.46 | 1,758.78 |
| LOFFLER, TRACY | 19,995.00 | 61.04 |
| McKAMEY, RICK | 16,872.00 | 649.73 |
| RENKEMA, JULIA | 16,872.00 | 1,341.03 |
| Total Elected Officials | \$ 88,737.96 | \$ 5,205.80 |

| Detailed Employees > 75,000.00: | Position: | | |
|---|--------------------------------------|--------------|-------------|
| AASLAND, WENDI ANN | SPEECH PATHOLOGIST | \$ 97,681.50 | \$ 2,918.80 |
| ABBOTT, ANNA | TEACHER | 97,727.62 | 385.67 |
| ABERCROMBIE, MICHAEL | PRINCIPAL | 133,905.66 | 1,827.86 |
| ADAM, JENNIFER J | TEACHER | 89,134.25 | - |
| ALDERSON, TRICIA | PRINCIPAL | 130,220.76 | 36.92 |
| ALDRIDGE, JULIE | TEACHER | 90,292.56 | - |
| ALVAREZ, KAREN L | ASSISTANT SUPERINTENDENT | 155,291.65 | 12,581.36 |
| ANDERSON, CAMILLE | TEACHER | 99,890.42 | 1,746.33 |
| ANGOTTI, ANNA | TEACHER | 98,184.71 | 82.18 |
| ATWAL, PARAMPREET | TEACHER | 93,756.01 | - |
| BALAKSHIN, SHEILA | TEACHER | 82,154.92 | 53.04 |
| BALOGH, ANTHONY | TEACHER | 85,730.61 | 451.50 |
| BALOGH, KRISTA | TEACHER | 97,442.83 | 2,080.22 |
| BARCLAY, BARRY | TEACHER | 97,937.41 | - |
| BARTLETT, GARETH JOHN | TEACHER | 100,186.92 | 69.72 |
| BARTLETT, KARLI ANNE | TEACHER | 88,488.38 | 754.14 |
| BECKER, CORIEN | SECRETARY TREASURER | 165,773.90 | 3,872.37 |
| BECKER, SARAH KATHLEEN | TEACHER | 86,139.67 | - |
| BECKMANN, JOHN | TEACHER | 96,128.02 | - |
| BEELEY, SUSAN | TEACHER | 98,010.22 | - |
| BERTALAN, ZOLTAN | TEACHER | 107,377.86 | 79.71 |
| BLASCHEK, JACQUELINE D | TEACHER | 90,663.73 | - |
| BLASCHEK, RICHARD | TEACHER | 93,307.68 | 559.68 |
| BOUCHER, ALISHA | TEACHER | 95,457.85 | - |
| BOULTER, RYAN E | TEACHER | 96,962.13 | - |
| BOWSFIELD, SHANNON | TEACHER | 99,560.22 | 2,517.04 |
| BRANDT, CYNTHIA | TEACHER | 88,866.70 | - |
| BROOKS, PAMELA MARGARET | TEACHER | 89,532.04 | - |
| BROWN, TEENA | TEACHER | 89,597.15 | - |
| BUCHANAN, TRACY L | TEACHER | 88,419.27 | 211.30 |
| BULAWKA, GEORGE | TEACHER | 82,872.40 | - |
| BUTLER, ANGELA | TEACHER | 96,628.40 | - |
| CAMPLIN, COLLEEN | TEACHER | 98,010.20 | - |
| CANNON, LINDA | TEACHER | 95,457.86 | 1,865.67 |
| CARIOU, SHAWNA | TEACHER | 106,463.81 | 408.00 |
| CAVIGGIA, LORI | TEACHER | 101,388.23 | - |
| CHALKE, SHERRI L | TEACHER | 95,457.85 | - |
| CHAN, FRANK | TEACHER | 97,681.50 | 2,537.69 |
| CHAPMAN, JENNINE | TEACHER | 79,800.09 | - |
| CHEEMA, NAVDEEP | TEACHER | 103,103.21 | - |
| CHEN, MING CHUN | TEACHER | 93,451.99 | 188.16 |
| CHEZZI, CAROLYN S | TEACHER | 89,680.44 | 2,617.20 |
| CHEZZI, DARREN J | VICE-PRINCIPAL | 117,467.07 | - |
| CHUNG, AMBER J | TEACHER | 89,684.81 | - |
| CLARK, KERRY | TEACHER | 77,704.90 | - |
| CLARK, ROBERT D | PRINCIPAL | 133,905.73 | - |
| CLARK, SONJA | TEACHER | 96,862.49 | - |
| CLARKE, LISA | PRINCIPAL | 133,604.19 | 3,512.41 |
| COBLEIGH, KAITLIN | TEACHER | 100,458.25 | 92.63 |
| COLOSIE, LINDSAY | TEACHER | 89,476.12 | 13.26 |
| CONDON, ANGELA | PRINCIPAL | 140,973.07 | 94.47 |
| COSENS, DONALD | TEACHER | 103,783.72 | 1,242.19 |
| COULTHARD, WENDY M | TEACHER | 91,468.72 | - |
| CULLEN, BETH-ANNE | DISTRICT PRINCIPAL, STUDENT SERVICES | 136,670.05 | 2,619.49 |
| CURROR, SUSAN | TEACHER | 99,724.39 | - |
| D'APPOLONIA, ROSA | TEACHER | 89,758.51 | - |
| DAIGLE, ROSE | TEACHER | 80,056.04 | - |

Mission Public Schools
Year Ended June 30, 2022
Schedule of Remuneration & Expenses

| Name | | Remuneration | Expense |
|------------------------------|---|---------------------|----------------|
| DAMBOISE, MELISSA L | TEACHER | 89,754.81 | 100.00 |
| DAVIES, JAMES | TEACHER | 102,634.27 | - |
| DAVIES, RACHEL | TEACHER | 80,222.93 | - |
| DE ANDRADE, TIANAY | TEACHER | 76,951.05 | 281.64 |
| DENIZOT, ISABELLE | TEACHER | 97,681.50 | - |
| DERKSEN, JARED | TEACHER | 89,133.48 | - |
| DERY, SUZANNE | TEACHER | 89,150.23 | - |
| DESJARDINS, AMANDA K | TEACHER | 95,516.35 | - |
| DESORMEAUX, KATHERINE E | TEACHER | 89,633.15 | 205.29 |
| DESTOUCHES, CAROLINE | TEACHER | 87,873.91 | 233.41 |
| DHALIWAL, BALJIT | TEACHER | 100,669.33 | - |
| DHALIWAL, KULJIWAN S | TEACHER | 103,602.79 | 95.84 |
| DHALIWAL, MANJINDER-SONNY | TEACHER | 98,759.51 | - |
| DHALIWAL, PARDEEP | TEACHER | 88,118.67 | - |
| DHILLON, DILDEEP | TEACHER | 94,227.10 | - |
| DHILLON, NAVJOT | TEACHER | 90,270.71 | 51.44 |
| DICKINSON, LINDA | VICE-PRINCIPAL | 123,931.02 | - |
| DIRKS, WINFRIED MARK | TEACHER | 95,691.97 | - |
| DOWNIE, FRASER | TEACHER | 81,244.30 | 143.96 |
| DROUILLARD, JORDAN M | TEACHER | 78,260.54 | 450.00 |
| DUECK, MITCHELL JAMES | TEACHER | 90,894.76 | - |
| DUNDAS, MELISSA | TEACHER | 88,686.90 | 19.40 |
| DUTHIE, LISA NADINE | TEACHER | 79,104.78 | 168.31 |
| ELL, MARIJKE | TEACHER | 97,845.79 | 99.68 |
| ELLIS, JEREMY | TEACHER | 95,457.83 | 73.87 |
| EVANS JANSSON, ALISON | TEACHER | 84,588.00 | - |
| EVANS, AMANDA F | TEACHER | 104,891.08 | 699.23 |
| FAIRE, CATHERINE C | TEACHER | 83,013.65 | - |
| FAIRLEY, ELAINE G | TEACHER | 95,475.13 | - |
| FERNIE, JAIME S | TEACHER | 89,753.83 | - |
| FORREST, DARRAN | TEACHER | 97,203.55 | - |
| FOSTER, NICOLE | TEACHER | 75,879.50 | - |
| FRASER, LISA MARIE | TEACHER | 96,395.00 | - |
| FUNK, MARTIN | FOREMAN, FACILITIES | 76,144.38 | 28.00 |
| FYLES, ALISON JOY | TEACHER | 97,449.71 | - |
| GABRIELE, MARCELLO | PRINCIPAL | 137,287.31 | - |
| GAGNE, SYLVAIN | TEACHER | 95,860.17 | 107.08 |
| GALLO, DIANE | TEACHER | 102,162.96 | - |
| GARIWA, FELISTAS | TEACHER | 78,628.66 | - |
| GAUTHIER, MARIE-HELENE | TEACHER | 96,808.19 | - |
| GHAG, PARMINDER KAUR | TEACHER | 104,242.37 | - |
| GILL, JASVIR | VICE-PRINCIPAL | 98,220.71 | 442.66 |
| GILL, KEVIN J | TEACHER | 83,813.90 | 708.33 |
| GLASGOW, CHERYL | TEACHER | 89,460.77 | 107.12 |
| GOODWIN, JENNIFER L | TEACHER | 86,027.33 | 81.26 |
| GRANT, GLENN | TEACHER | 101,746.79 | - |
| GREAU, STEPHEN | TEACHER | 102,508.78 | - |
| GREIG, SHANNON T | PRINCIPAL | 128,912.89 | 140.73 |
| GRENIER, VICKY | TEACHER | 89,352.86 | 32.78 |
| GREWAL, AVNINDER | TEACHER | 96,215.40 | - |
| GREWAL, HARDEEP | PRINCIPAL | 133,347.05 | 638.41 |
| GRIFFIN, KATHLEEN SHEILA | TEACHER | 89,632.55 | - |
| HALE, YVONNE | TEACHER | 99,963.69 | 89.24 |
| HALL, CATHERINE J | TEACHER | 101,587.86 | - |
| HAMEL, LINDA | TEACHER | 97,992.05 | 133.62 |
| HANNAH, COLLEEN * | DISTRICT PRINCIPAL, INTERNATIONAL EDUCATION | 141,274.49 | 12,233.67 |
| HARPER, JANET | TEACHER | 76,207.81 | - |
| HARRINGTON, PENNY R | TEACHER | 95,457.84 | - |
| HAUVRE, NATALIE | TEACHER | 89,758.51 | - |
| HENNESSEY, KELLY C | VICE-PRINCIPAL | 114,917.74 | 147.15 |
| HESLIP, JOSEPH | DISTRICT PRINCIPAL, INDIGENOUS EDUCATION | 137,588.70 | - |
| HJORT-OLSEN, STEPHANIE NANCY | TEACHER | 92,360.30 | 61.58 |
| HOLLAND, MARK J | TEACHER | 97,681.50 | 657.64 |
| HOOG, REENA | VICE-PRINCIPAL | 108,459.38 | - |
| HOWE, MICHAEL | TEACHER | 83,782.69 | - |
| HUFFMAN, JOHN | TEACHER | 95,463.56 | 59.66 |
| IZBICKI, SUZETTE | TEACHER | 92,643.73 | - |
| JAKOBS, BROOKE | TEACHER | 89,134.29 | - |
| JAKOBS, DANIEL | TEACHER | 108,102.27 | - |
| JANICKI, PEGGY | TEACHER | 84,904.78 | - |

Mission Public Schools
Year Ended June 30, 2022
Schedule of Remuneration & Expenses

| Name | | Remuneration | Expense |
|------------------------------|-----------------------------|---------------------|----------------|
| JOHAL, SONALI | TEACHER | 78,689.36 | - |
| JOHNSTON, EMMA | MANAGER, PAYROLL & BENEFITS | 90,614.49 | 5,437.47 |
| JOHNSTON, KRISTI A | TEACHER | 97,681.50 | 113.11 |
| JONASEN, TRACY | TEACHER | 88,334.75 | 491.31 |
| JORDAN, JENNIFER L | TEACHER | 76,383.57 | 159.75 |
| KAPTY, JOHN | TEACHER | 94,705.44 | - |
| KARPOWICZ, MOLLIE | TEACHER | 77,848.96 | 186.91 |
| KEATS, ELISA M | MANAGER, HUMAN RESOURCES | 85,145.90 | 5,682.34 |
| KERSCHBAUM, STEVE | TEACHER | 89,134.25 | - |
| KLASSEN, JORDAN | PRINCIPAL | 133,604.15 | - |
| KNOX, DIANNE | TEACHER | 92,311.77 | - |
| KOOY, DEBRA | TEACHER | 100,404.68 | - |
| KRISTIANSSEN, ELAINE | TEACHER | 97,681.50 | - |
| KROEPLIN, HILARY E | TEACHER | 79,719.89 | - |
| KRUGER, MARGARET | TEACHER | 97,694.42 | 2,183.23 |
| KRYSCIAK, DEBORAH | TEACHER | 89,048.24 | - |
| LAM, ISABELLA YY | PRINCIPAL | 119,620.19 | - |
| LAMBERT, KRISTEN ANNE | TEACHER | 78,848.07 | 48.35 |
| LANDA MCAULIFFE, BARBARA | TEACHER | 89,139.11 | 473.80 |
| LANZELLOTTI, LEAH | TEACHER | 95,458.39 | 165.90 |
| LAWLOR, KELLY | TEACHER | 93,933.74 | - |
| LEHMANN, CHEREEN | TEACHER | 89,134.25 | - |
| LEIBEL, VALERY | TEACHER | 89,758.23 | 181.30 |
| LI CYBULSKI, SHERRY | TEACHER | 89,708.19 | - |
| LIDDER, BALKAR | TEACHER | 103,878.45 | 57.62 |
| LILLBECK, TERRY D | TEACHER | 89,134.25 | - |
| LINDORES SLOBODA, DONNA J | TEACHER | 95,004.39 | - |
| LIVINGSTON, RHONDA | TEACHER | 76,007.55 | - |
| LONGLITZ, HALEY N | TEACHER | 76,619.64 | - |
| LOWRIE, SCOTT GAR LOONG | TEACHER | 98,400.00 | - |
| LUND, SHELBY | TEACHER | 77,289.56 | - |
| LYNN, JASON | TEACHER | 89,461.18 | - |
| MACAULAY, JUDY A | TEACHER | 92,114.80 | - |
| MACCRIMMON, IAN W | TEACHER | 104,914.79 | - |
| MACDONALD, GLEN T | TEACHER | 93,994.36 | - |
| MACDONALD, HEATHER L | TEACHER | 95,491.48 | 51.51 |
| MACKAY, SARAH | TEACHER | 77,332.24 | - |
| MACLEAN, DANA | DIRECTOR, FACILITIES | 132,873.61 | 5.38 |
| MACLEOD, JULIE | TEACHER | 92,647.39 | - |
| MACPHERSON, JOANNE | TEACHER | 96,966.21 | 243.13 |
| MAHIL, AMY | TEACHER | 95,255.70 | - |
| MAJDANSKI, KATHRYN | TEACHER | 78,941.43 | 366.03 |
| MANCHANDA, PAWAN | TEACHER | 93,173.66 | - |
| MANJI, TAZMIN | VICE-PRINCIPAL | 107,903.02 | 1,579.53 |
| MAR, LORRAINE | TEACHER | 97,362.85 | 84.00 |
| MARDIS, REBECCA | TEACHER | 78,129.02 | - |
| MARSHALL, JODI | MANAGER, TRANSPORTATION | 87,096.49 | 118.00 |
| MARTENS, SHAWN | TEACHER | 102,572.86 | 116.39 |
| MARTYN, JAMES W | TEACHER | 92,931.88 | 40.53 |
| MATHENY, ERIN | TEACHER | 95,691.96 | - |
| MATHENY, KEVIN | TEACHER | 96,015.50 | - |
| MATSUKAWA, HIROKI | TEACHER | 98,998.53 | - |
| MCAULEY, CHRISTA D | TEACHER | 80,772.19 | - |
| MCAULEY, DANIEL | TEACHER | 91,648.05 | - |
| MCAULEY, KIMBERLEY | TEACHER | 87,175.46 | - |
| MCAULEY, MICHAEL | TEACHER | 88,873.04 | 223.95 |
| MCCARTY, GINA | SPEECH PATHOLOGIST | 97,681.50 | 2,889.50 |
| MCCARTY, RYAN | TEACHER | 96,374.42 | - |
| MCDONALD, LAURA | TEACHER | 89,134.25 | - |
| MCDONNELL OSBORN, JENNIFER L | TEACHER | 97,681.50 | 349.43 |
| MCGOWAN, JOHN | TEACHER | 98,040.84 | - |
| MCGOWAN, JUDY LYNN | TEACHER | 91,040.64 | - |
| MCKIMMON, ANDREW | TEACHER | 89,133.61 | - |
| MCKINNON, ISABELLE | TEACHER | 96,126.44 | 159.55 |
| MCLEAN, ARNOLD | TEACHER | 79,005.03 | - |
| MCNEIL, SHERRY-ANN | TEACHER | 78,718.63 | - |
| MCNEILL, GREG | TEACHER | 89,790.02 | 148.69 |
| MCRAE, ELISA | TEACHER | 93,964.86 | 86.05 |
| MERRY, ANDREW | PRINCIPAL | 137,287.29 | - |
| MINOR, JEDIDIAH ORTON | TEACHER | 84,365.06 | - |

Mission Public Schools
Year Ended June 30, 2022
Schedule of Remuneration & Expenses

| Name | | Remuneration | Expense |
|-----------------------------|---|---------------------|----------------|
| MOLNAR, S. RENEE | TEACHER | 90,117.94 | - |
| MONTGOMERY, SHERI | VICE-PRINCIPAL | 117,202.75 | 71.37 |
| MOREAU, DIANE | TEACHER | 97,033.51 | 109.03 |
| MORIN, SONIA | TEACHER | 95,457.68 | 174.84 |
| MORRIS, MICHELLE CHRISTY | TEACHER | 100,195.71 | - |
| MOTUT, BARBARA | TEACHER | 89,134.25 | - |
| MURPHY, BRIGITTE | TEACHER | 89,134.27 | - |
| MURPHY, JOHN B | TEACHER | 102,946.51 | 194.59 |
| MYERS, KATHRYN | TEACHER | 90,771.94 | 165.00 |
| NENN, JANET | TEACHER | 89,150.41 | - |
| NERO, SHAUNA | VICE-PRINCIPAL | 117,202.86 | 784.66 |
| NG, ANETTE | TEACHER | 78,152.35 | 122.15 |
| NGUYEN, PAUL | TEACHER | 91,522.12 | - |
| NGUYEN, MONICA | TEACHER | 106,127.31 | 214.52 |
| NGUYEN, TOM | PRINCIPAL | 133,089.41 | 522.24 |
| NIKOLIC, JANISE | TEACHER | 106,625.85 | - |
| NORUM, SANDRA | TEACHER | 78,387.35 | 275.13 |
| O'DONNELL, SHAWN | TEACHER | 96,393.98 | - |
| O'GRADY, LYNETTE A | TEACHER | 100,404.69 | 320.95 |
| O'HARE, MARLA | TEACHER | 88,485.78 | - |
| PADALA, MOHANA SUHASINI | TEACHER | 78,193.73 | - |
| PALMER, DIANE | TEACHER | 95,786.30 | 445.74 |
| PATTERSON, LORI | PSYCHOLOGIST | 101,829.16 | 2,444.45 |
| PAYNE, KATHRYN | TEACHER | 93,271.67 | - |
| PEARCE, JAMES R | PRINCIPAL | 144,957.58 | - |
| PEARY, WADE | PRINCIPAL | 138,731.77 | - |
| PETERS, BONNIE M | TEACHER | 97,679.57 | - |
| PHELPS, TINA | DIRECTOR, HUMAN RESOURCES | 154,204.78 | 1,971.42 |
| PHILLIPS, ROSS | TEACHER | 89,134.25 | - |
| PORTILLO, RENE A | TEACHER | 91,544.82 | - |
| PORTMAN, JENNIFER LEIGH | TEACHER | 78,847.97 | 201.64 |
| POUYOL, BRIGITTE | TEACHER | 85,394.62 | - |
| PRUIM, PATRICIA | TEACHER | 89,132.74 | 101.59 |
| PURCELL, RUSSELL E | TEACHER | 91,216.94 | - |
| PURSER, DIANA | TEACHER | 88,908.55 | 705.13 |
| RADONS, PATTI L | TEACHER | 95,457.84 | - |
| RAGSDALE, DAVID AUSTIN | TEACHER | 96,313.48 | - |
| RANDHAWA, HARDAVE | TEACHER | 108,774.57 | - |
| RANGER, TINA | TEACHER | 105,309.83 | 181.53 |
| REIMER, BRENT D | TEACHER | 90,265.43 | - |
| REIST, LISA M | TEACHER | 99,287.53 | - |
| REIST, NATHAN | TEACHER | 80,027.96 | - |
| RIMALDI, COURTENAY N | TEACHER | 100,959.72 | 897.64 |
| RITTER, CHANDREA J | PRINCIPAL | 123,575.87 | 898.96 |
| ROBERTS, GLEN | TEACHER | 89,525.17 | 397.83 |
| ROSAMOND-AMSEL, JACQUELYN F | TEACHER | 81,928.76 | - |
| ROSS, MEGAN A | TEACHER | 95,457.83 | 451.47 |
| ROSTE, NATASHA MARIE | TEACHER | 80,406.33 | - |
| ROWLEY, DAVID | TEACHER | 75,604.27 | 2,042.08 |
| RUSHTON, LAUREN | TEACHER | 92,418.17 | 19.35 |
| SABA, JANE | TEACHER | 90,861.48 | - |
| SADHRA, MANDEEP | TEACHER | 83,312.00 | 556.79 |
| SALAH DERRADJI, HACENE | TEACHER | 97,412.50 | - |
| SANDERSON, JAMES | TEACHER | 94,926.40 | 57.71 |
| SANDHU, MANDEEP K | TEACHER | 95,457.85 | - |
| SCHAUFERT, CHRISTINE | TEACHER | 97,676.32 | 104.16 |
| SCHELLAUF, JANA | TEACHER | 96,861.95 | - |
| SCHMOR, CAROLYNN | DIRECTOR, STUDENT SERVICES | 154,204.65 | 2,144.22 |
| SCHNEIDER, MICHAEL | TEACHER | 98,971.92 | 1,455.65 |
| SCHWEERS, ALICIA M | TEACHER | 91,178.16 | - |
| SCRIMSHAW, GLENDA | TEACHER | 85,022.40 | 15.29 |
| SEARWAR, VIVIAN | DISTRICT PRINCIPAL, INDIGENOUS EDUCATIC | 137,287.32 | 3,287.32 |
| SEBEL, MARIE | TEACHER | 80,163.80 | 49.90 |
| SHARMA, ASHOK K | TEACHER | 97,682.43 | - |
| SHAW, SHEILA JODY | TEACHER | 102,912.71 | 85.05 |
| SIMPSON, PATTI LEE | TEACHER | 89,446.55 | - |
| SIMPSON, R. MATTHEW | TEACHER | 92,362.65 | - |
| SLACK, KAREN M | TEACHER | 100,187.94 | - |
| SLACK, TYSON W | TEACHER | 81,029.61 | - |
| SLIZIAK, SHANE | PRINCIPAL | 133,905.73 | - |

Mission Public Schools
Year Ended June 30, 2022
Schedule of Remuneration & Expenses

| Name | | Remuneration | Expense |
|--|---------------------------------|-------------------------|------------------------|
| SMITH, TANYA LEANNE | TEACHER | 88,596.36 | - |
| SMULDERS, AMBER JOAN | TEACHER | 87,296.05 | - |
| SPENCER, DERRICK | TEACHER | 98,013.69 | 167.49 |
| STENEKES, JODIE | TEACHER | 102,512.88 | - |
| STENNER, REBEKAAH | TEACHER | 83,735.39 | 248.18 |
| STEVENS, LISA L | TEACHER | 97,425.68 | 111.57 |
| STUBLEY, ANDREW | TEACHER | 95,515.58 | - |
| SWARD, ALISON R | TEACHER | 89,522.92 | - |
| SWARD, DWAYNE E | TEACHER | 97,681.50 | - |
| TAKHAR, RUPINDER | TEACHER | 97,681.50 | - |
| TATARYN, LORETTE D | TEACHER | 97,681.50 | 29.21 |
| TAYLOR, LISA | TEACHER | 78,595.52 | 39.99 |
| TENCH, JENNIFER | TEACHER | 98,442.47 | 116.64 |
| TESSIER, BRUNO | TEACHER | 89,134.16 | - |
| THIESSEN, DANIEL ROBERT | TEACHER | 97,681.49 | 302.78 |
| THILAKERATNE, ANOMA K | TEACHER | 76,372.05 | - |
| THOMPSON, BRENT | TEACHER | 107,276.98 | 704.93 |
| THORN, MARISA T | TEACHER | 79,144.53 | - |
| TITFORD, ANN | TEACHER | 78,352.28 | 1,555.56 |
| TIWANA, KULJEET | TEACHER | 81,018.73 | - |
| TOWNSEND, KRYSTA | TEACHER | 75,283.30 | 254.52 |
| TROUT, ALYSON | TEACHER | 89,977.96 | - |
| TURNER, RICHARD B | FOREMAN, INFORMATION TECHNOLOGY | 89,761.16 | 55.65 |
| UMLAH, CHAD | TEACHER | 97,518.32 | - |
| UNGER, BRADLEY J | TEACHER | 102,187.02 | 660.93 |
| URANO, DEBORAH | VICE-PRINCIPAL | 117,947.83 | - |
| VAN DER LOOS, JODI | TEACHER | 97,681.50 | 95.67 |
| VEENSTRA, LINDSAY | TEACHER | 90,081.73 | 23.41 |
| VERMEULEN, KAREN DINA | PSYCHOLOGIST | 101,829.20 | 360.00 |
| VETTER, ANGELA F | TEACHER | 102,987.80 | - |
| VETTER, LANI | VICE-PRINCIPAL | 123,402.16 | 644.70 |
| VOS, RALPH | VICE-PRINCIPAL | 120,435.12 | - |
| WARMERDAM, TERRA | TEACHER | 95,841.65 | - |
| WATRIN, KEVIN | PRINCIPAL | 138,731.76 | 94.47 |
| WAY, GARY | TEACHER | 78,036.11 | 567.79 |
| WELSH, DEREK | DIRECTOR, FINANCE | 139,897.80 | 2,790.80 |
| WERNER, NANCY | TEACHER | 79,611.67 | 63.18 |
| WIDDOWS, SHARON | PRINCIPAL | 133,905.66 | 3,199.20 |
| WILLIAMS, JANICE L | TEACHER | 75,778.53 | - |
| WILSON, ANGUS | SUPERINTENDENT | 188,539.95 | 3,346.50 |
| WILTSHIRE-CUMMINGS, SANDRA LYNN | PRINCIPAL | 134,124.74 | - |
| WINKELMANS, DEBBIE D | TEACHER | 89,134.25 | - |
| WOOLLEY, BEN | TEACHER | 98,995.83 | - |
| WOOLLEY, JENNIFER | TEACHER | 95,266.80 | 209.08 |
| YAFFE, KIRSTEN | MANAGER, HEALTH & SAFETY | 104,198.52 | 1,115.20 |
| YUNG, CLAUDIA | TEACHER | 97,681.50 | 254.72 |
| ZANATTA, GINA M | TEACHER | 93,077.08 | - |
| ZIMMERMAN, KARINA | VICE-PRINCIPAL | 118,350.30 | 40.51 |
| Total Detailed Employees > 75,000.00 | | \$ 30,655,151.51 | \$ 123,874.86 |
| Total Employees <= 75,000.00 | | \$ 27,652,429.17 | \$ 103,776.28 |
| Total | | \$ 58,396,318.64 | \$ 232,856.94 |
| Total Employer Premium for CPP/EI | | | \$ 3,320,968.22 |

* Includes travel expenses for international student recruitment

**School District
Statement of Financial Information (SOFI)**

School District No. 75 (Mission)

Fiscal Year Ended June 30, 2022

STATEMENT OF SEVERANCE AGREEMENTS

There was one severance agreement made between School District No.75 (Mission) and its non-unionized employees during the fiscal year ended June 30, 2022.

This agreement represents 14 months of compensation.

Prepared as required by *Financial Information Regulation*, Schedule 1, subsection 6(7)

Mission Public Schools
Year Ended June 30, 2022
Schedule of Payments for Goods & Services

| Vendor | Amount |
|---|---------------|
| Detailed vendors > 25,000.00: | |
| AMAZON | \$ 164,190.33 |
| APPLE CANADA INC | 42,500.11 |
| AVENUE MACHINERY CORP | 38,325.77 |
| BC HYDRO | 564,609.39 |
| BARAGAR ENTERPRISES LTD | 36,418.20 |
| BCPVPA | 46,945.20 |
| BCSTA | 49,244.18 |
| BCTF | 1,266,356.03 |
| BUNZL | 81,047.16 |
| CUPE LOCAL 593 | 332,970.26 |
| CASCADE ROOFING & EXTERIORS INC | 1,179,360.00 |
| CATHERINE MCINTOSH | 27,820.00 |
| CIBC | 25,377.30 |
| CITY OF MISSION | 432,861.11 |
| CLOVERDALE PAINT INC | 32,219.57 |
| DELL CANADA INC | 412,078.36 |
| DESJARDINS FINANCIAL SECURITIES | 96,778.58 |
| DISCOVER CANADA TOURS | 34,649.52 |
| DOUBLETHINK INC | 34,698.30 |
| DYNAMIC SPECIALTY VEHICLES LTD | 296,024.13 |
| EMPLOYER HEALTH TAX (EHT) | 1,119,910.60 |
| ENTITY MECHANICAL LTD | 104,710.91 |
| ESC AUTOMATION | 89,157.09 |
| EVERY SHINGLE DAY ROOFING | 37,744.35 |
| F.F. KARPET KING LTD | 75,620.75 |
| FARM-TEK TURF | 30,838.50 |
| FORTIS BC | 470,689.92 |
| FRASER VALLEY CHILD DEVELOPMENT CTR | 64,970.30 |
| FVBS INC | 39,659.75 |
| GRAND & TOY | 87,975.49 |
| GUILLEVIN INTERNATIONAL CO | 43,268.50 |
| HALLMARK PROMOTIONS | 26,767.57 |
| HOMEWOOD HEALTH INC | 66,232.69 |
| INNO REFLECTION ENGINEERING LTD | 30,170.00 |
| INSURANCE CORP OF BC | 50,194.00 |
| KEVGROUP | 75,748.90 |
| KMS TOOLS | 28,609.12 |
| KONICA MINOLTA BUSINESS SOLUTIONS | 50,770.80 |
| LORDCO PARTS LTD | 48,755.68 |
| MACQUARIE EQUIPMENT FINANCE LTD | 323,613.34 |
| MEDICAL SERVICES PLAN OF BC (NON-EMPLOYEES) | 57,600.00 |
| MINISTER OF FINANCE | 49,598.28 |
| MINISTRY OF ENVIRONMENT | 47,223.75 |
| MISSION PVP ASSOCIATION | 67,799.04 |
| MISSION TEACHERS UNION | 1,001,877.94 |
| MSH INTERNATIONAL (CANADA) LTD | 54,593.80 |

Mission Public Schools
Year Ended June 30, 2022
Schedule of Payments for Goods & Services

| Vendor | Amount |
|--|-------------------------|
| MUNICIPAL PENSION PLAN | 2,503,555.33 |
| NATURES MANICURE LANDSCAPING | 43,512.00 |
| NETPERSIST SOLUTIONS GROUP INC | 28,350.00 |
| NOBLE BRITISH COLUMBIA | 71,346.14 |
| OPTRICS INC | 78,708.00 |
| PACIFIC BLUE CROSS | 1,843,315.52 |
| PINCHIN LTD | 70,756.07 |
| POWERSCHOOL CANADA ULC | 261,243.75 |
| PRO ACTIVE HAZMAT & ENVIRONMENT | 28,114.05 |
| PUBLIC EDUCATION BENEFITS TRUST | 1,344,482.40 |
| REAL CANADIAN SUPERSTORE | 49,513.44 |
| RECEIVER GENERAL FOR CANADA | 15,165,014.67 |
| SCHOLANTIS LEARNING SYSTEMS | 35,831.25 |
| SHS ALARM BC LTD | 73,237.78 |
| STAPLES | 106,478.17 |
| SUPER SAVE ENTERPRISES LTD | 31,066.60 |
| SUPREME PAVING | 65,520.00 |
| TDHH CONSULTING | 27,000.00 |
| TEACHERS PENSION PLAN | 8,832,493.27 |
| TEK TRUCK SERVICES | 43,721.72 |
| TELUS | 143,253.46 |
| THE GROUNDS GUYS ABBOTSFORD | 29,989.32 |
| TLD COMPUTERS INC | 210,586.32 |
| TRANSTAR SANITATION SUPPLY | 61,601.83 |
| UNIVERSITY OF TORONTO PRESS | 26,095.32 |
| WASTE CONNECTIONS OF CANADA INC | 69,136.27 |
| WORKSAFE BC | 576,040.75 |
| YES ENGLISH ACADEMY LTD | 46,839.00 |
| Total Detailed Vendors > 25,000.00 | \$ 41,205,377.00 |
| Total Vendors <= 25,000.00 | \$ 3,608,700.77 |
| Total Payments for Goods and Services | \$ 44,814,077.77 |

**School District
Statement of Financial Information (SOFI)**

School District No. 75 (Mission)

Fiscal Year Ended June 30, 2022

Reconciliation of the *Schedule of Remuneration & Expenses* and the *Schedule of Payments for Goods & Services* to the Financial Statements

For the *Schedule of Remuneration & Expenses* and the *Schedule of Payments for Goods & Services*, variances to the figures on the financial statements are explained by the following reconciling items:

- Expenditures are reported in the financial statements using an accrual basis, whereas the SOFI includes expenditures reported on a cash basis.
- The payments to suppliers listed in the SOFI include 100% of GST, whereas expenditures in the financial statements are net of any applicable GST rebates.
- Payments to suppliers may be reported in the financial statements as Prepaid Expenses, Tangible Capital Assets, or Services and Supplies, as appropriate.
- Expenditures for various Services and Supplies provided by the Ministry of Education are not included in the SOFI because they are processed as a recovery against operating grants.
- Payments made at the school level are not included in the SOFI, whereas they are included in the financial statements.
- Expenditures that are recovered from third parties are included in the SOFI report but are reported net of the recovered amount in the financial statements.
- The financial statements include accrued severance expense, if applicable, but these expenses are not included in the SOFI.
- The SOFI reflects benefit remittances that include both the employee and employer share of the benefit cost, whereas the financial statements only reflect the employer cost. The employer cost is included in the benefits section of the financial statements.

Audited Financial Statements of

School District No. 75 (Mission)

And Independent Auditors' Report thereon

June 30, 2022

School District No. 75 (Mission)

June 30, 2022

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School District No. 75 (Mission)

MANAGEMENT REPORT

Version: 4025-3279-1297

Management's Responsibility for the Financial Statements.

The accompanying financial statements of School District No. 75 (Mission) have been prepared by management in accordance with the accounting requirements of Section 23.1 of the Budget Transparency and Accountability Act of British Columbia, supplemented by Regulations 257/2010 and 198/2011 issued by the Province of British Columbia Treasury Board, and the integrity and objectivity of these statements are management's responsibility. Management is also responsible for all of the notes to the financial statements and schedules, and for ensuring that this information is consistent, where appropriate, with the information contained in the financial statements.

The preparation of financial statements necessarily involves the use of estimates based on management's judgment particularly when transactions affecting the current accounting period cannot be finalized with certainty until future periods.

Management is also responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that assets are safeguarded, transactions are properly authorized and reliable financial information is produced.

The Board of Education of School District No. 75 (Mission) (called the "Board") is responsible for ensuring that management fulfills its responsibilities for financial reporting and internal control and exercises these responsibilities through the Board. The Board reviews internal financial statements on a quarterly basis and externally audited financial statements yearly.

The external auditors, KPMG LLP, conduct an independent examination, in accordance with Canadian generally accepted auditing standards, and express their opinion on the financial statements. The external auditors have full and free access to financial management of School District No. 75 (Mission) and meet when required. The accompanying Independent Auditors' Report outlines their responsibilities, the scope of their examination and their opinion on the School District's financial statements.

On behalf of School District No. 75 (Mission)

Original signed by T. Loffler September 20, 2022

Signature of the Chairperson of the Board of Education Date Signed

Original signed by A. Wilson September 20, 2022

Signature of the Superintendent Date Signed

Original signed by C. Becker September 20, 2022

Signature of the Secretary Treasurer Date Signed



KPMG LLP
32575 Simon Avenue
Abbotsford BC V2T 4W6
Canada
Telephone (604) 854-2200
Fax (604) 853-2756

INDEPENDENT AUDITORS' REPORT

To the Board of Education of School District No. 75 (Mission), and

To the Minister of Education and Child Care, Province of British Columbia

Opinion

We have audited the financial statements of School District No. 75 (Mission) (the "Entity"), which comprise:

- the statement of financial position as at June 30, 2022
- the statement of operations for the year then ended
- the statement of changes in net debt for the year then ended
- the statement of cash flows for the year then ended
- and notes to the financial statements, including a summary of significant accounting policies

(Hereinafter referred to as the "financial statements").

In our opinion, the accompanying financial statements of the Entity as at and for the year ended June 30, 2022 are prepared, in all material respects, in accordance with the financial reporting provisions of Section 23.1 of the Budget Transparency and Accountability Act of the Province of British Columbia.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the "Auditors' Responsibilities for the Audit of the Financial Statements" section of our auditors' report.

We are independent of the Entity in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter – Financial Reporting Framework

We draw attention to Note 2 to the financial statements which describes the applicable financial reporting framework and the significant differences between the financial reporting framework and Canadian public sector accounting standards.

Our opinion is not modified in respect of this matter.



Other Information

Management is responsible for the other information. Other information comprises:

- Information, other than the financial statements and auditors' report thereon, included in the Financial Statement Discussion and Analysis document
- Unaudited Schedules 1-4 attached to the audited financial statements

Our opinion on the financial statements does not cover the other information and we do not and will not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

We obtained the formation, other than the financial statements and auditors' report thereon, included in the Financial Statement Discussion and Analysis document and the Unaudited Schedules 1-4 attached to the audited financial statements as at the date of this auditors' report. If, based on the work we have performed on this other information, we conclude that there is a material misstatement of this other information, we are required to report that fact in the auditors' report.

We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of the financial statements in accordance with the financial reporting provisions of Section 23.1 of the Budget and Transparency and Accountability Act of the Province of British Columbia and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Entity's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Entity's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists.



Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.

The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Entity to cease to continue as a going concern.
- Communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

KPMG LLP

Chartered Professional Accountants

Abbotsford, Canada
September 20, 2022

School District No. 75 (Mission)

Statement of Financial Position

As at June 30, 2022

| | 2022 Actual | 2021 Actual |
|--|---------------------|---------------------|
| | \$ | \$ |
| Financial Assets | | |
| Cash and Cash Equivalents | 18,453,512 | 15,821,622 |
| Accounts Receivable | | |
| Due from Province - Ministry of Education and Child Care | 253,632 | 545,553 |
| Due from First Nations | 168,482 | 35,058 |
| Other (Note 3) | 767,745 | 896,922 |
| Total Financial Assets | 19,643,371 | 17,299,155 |
| Liabilities | | |
| Accounts Payable and Accrued Liabilities | | |
| Due to Province - Ministry of Education and Child Care | | 49,380 |
| Other (Note 4) | 8,429,797 | 8,386,141 |
| Unearned Revenue (Note 5) | 1,678,895 | 1,205,734 |
| Deferred Revenue (Note 6) | 1,724,916 | 1,523,345 |
| Deferred Capital Revenue (Note 7) | 50,050,601 | 51,036,859 |
| Employee Future Benefits (Note 8) | 1,100,566 | 1,040,586 |
| Debt (Note 9) | 168,505 | |
| Total Liabilities | 63,153,280 | 63,242,045 |
| Net Debt | (43,509,909) | (45,942,890) |
| Non-Financial Assets | | |
| Tangible Capital Assets (Note 11) | 74,688,343 | 76,120,347 |
| Prepaid Expenses | 347,250 | 229,116 |
| Total Non-Financial Assets | 75,035,593 | 76,349,463 |
| Accumulated Surplus (Deficit) (Note 20) | 31,525,684 | 30,406,573 |
| Contractual Obligations (Note 15) | | |
| Contractual Rights (Note 16) | | |
| Contingent Liabilities (Note 17) | | |
| Approved by the Board | | |
| Original signed by T. Loffler | | September 20, 2022 |
| Signature of the Chairperson of the Board of Education | | Date Signed |
| Original signed by A. Wilson | | September 20, 2022 |
| Signature of the Superintendent | | Date Signed |
| Original signed by C. Becker | | September 20, 2022 |
| Signature of the Secretary Treasurer | | Date Signed |

School District No. 75 (Mission)

Statement of Operations
Year Ended June 30, 2022

| | 2022 Budget (Note 18) | 2022 Actual | 2021 Actual |
|---|-----------------------------|---------------------------------|-------------------|
| | \$ | \$ | \$ |
| Revenues | | | |
| Provincial Grants | | | |
| Ministry of Education and Child Care | 77,680,286 | 77,749,327 | 76,459,901 |
| Other | 475,408 | 532,738 | 430,850 |
| Tuition | 2,175,000 | 2,300,936 | 1,398,001 |
| Other Revenue | 1,973,957 | 1,633,483 | 1,238,002 |
| Rentals and Leases | 209,610 | 216,477 | 216,660 |
| Investment Income | 80,000 | 114,553 | 82,813 |
| Amortization of Deferred Capital Revenue | 3,042,025 | 3,018,809 | 2,973,354 |
| Total Revenue | <u>85,636,286</u> | <u>85,566,323</u> | <u>82,799,581</u> |
| Expenses (Note 19) | | | |
| Instruction | 69,313,132 | 66,589,678 | 63,711,015 |
| District Administration | 3,350,326 | 3,281,077 | 3,088,751 |
| Operations and Maintenance | 13,286,422 | 13,248,981 | 13,317,604 |
| Transportation and Housing | 1,169,713 | 1,326,266 | 1,139,096 |
| Debt Services | 1,572 | 1,210 | |
| Total Expense | <u>87,121,165</u> | <u>84,447,212</u> | <u>81,256,466</u> |
| Surplus (Deficit) for the year | <u>(1,484,879)</u> | <u>1,119,111</u> | <u>1,543,115</u> |
| Accumulated Surplus (Deficit) from Operations, beginning of year | | 30,406,573 | 28,863,458 |
| Accumulated Surplus (Deficit) from Operations, end of year | | <u><u>31,525,684</u></u> | <u>30,406,573</u> |

School District No. 75 (Mission)

Statement of Changes in Net Debt

Year Ended June 30, 2022

| | 2022 Budget (Note 18) \$ | 2022 Actual \$ | 2021 Actual \$ |
|---|-----------------------------------|----------------------|----------------------|
| Surplus (Deficit) for the year | <u>(1,484,879)</u> | <u>1,119,111</u> | <u>1,543,115</u> |
| Effect of change in Tangible Capital Assets | | | |
| Acquisition of Tangible Capital Assets | (2,605,000) | (2,666,524) | (2,163,347) |
| Amortization of Tangible Capital Assets | 4,091,659 | 4,098,528 | 3,985,358 |
| Total Effect of change in Tangible Capital Assets | <u>1,486,659</u> | <u>1,432,004</u> | <u>1,822,011</u> |
| Acquisition of Prepaid Expenses | (200,000) | (347,250) | (229,116) |
| Use of Prepaid Expenses | 229,116 | 229,116 | 329,813 |
| Total Effect of change in Other Non-Financial Assets | <u>29,116</u> | <u>(118,134)</u> | <u>100,697</u> |
| (Increase) Decrease in Net Debt, before Net Remeasurement Gains (Losses) | <u>30,896</u> | <u>2,432,981</u> | <u>3,465,823</u> |
| Net Remeasurement Gains (Losses) | | | |
| (Increase) Decrease in Net Debt | | <u>2,432,981</u> | <u>3,465,823</u> |
| Net Debt, beginning of year | | <u>(45,942,890)</u> | <u>(49,408,713)</u> |
| Net Debt, end of year | | <u>(43,509,909)</u> | <u>(45,942,890)</u> |

School District No. 75 (Mission)

Statement of Cash Flows
Year Ended June 30, 2022

| | 2022 Actual | 2021 Actual |
|---|--------------------|--------------------|
| | \$ | \$ |
| Operating Transactions | | |
| Surplus (Deficit) for the year | 1,119,111 | 1,543,115 |
| Changes in Non-Cash Working Capital | | |
| Decrease (Increase) | | |
| Accounts Receivable | 287,674 | 45,146 |
| Prepaid Expenses | (118,134) | 100,696 |
| Increase (Decrease) | | |
| Accounts Payable and Accrued Liabilities | (5,724) | 713,346 |
| Unearned Revenue | 473,161 | 302,980 |
| Deferred Revenue | 201,571 | 331,888 |
| Employee Future Benefits | 59,980 | 55,599 |
| Amortization of Tangible Capital Assets | 4,098,528 | 3,985,358 |
| Amortization of Deferred Capital Revenue | (3,018,809) | (2,973,354) |
| Bylaw Capital Spend on Non-Capital Items | (194,936) | (339,226) |
| Total Operating Transactions | 2,902,422 | 3,765,548 |
| Capital Transactions | | |
| Tangible Capital Assets Purchased | (1,132,412) | (1,983,959) |
| Tangible Capital Assets -WIP Purchased | (1,345,474) | (179,388) |
| Tangible Capital Assets Purchased - Capital Loan | (188,638) | |
| Total Capital Transactions | (2,666,524) | (2,163,347) |
| Financing Transactions | | |
| Loan Proceeds | 190,000 | |
| Loan Payments | (21,495) | |
| Capital Revenue Received | 2,227,487 | 2,009,081 |
| Total Financing Transactions | 2,395,992 | 2,009,081 |
| Net Increase (Decrease) in Cash and Cash Equivalents | 2,631,890 | 3,611,282 |
| Cash and Cash Equivalents, beginning of year | 15,821,622 | 12,210,340 |
| Cash and Cash Equivalents, end of year | 18,453,512 | 15,821,622 |
| Cash and Cash Equivalents, end of year, is made up of: | | |
| Cash | 18,453,512 | 15,821,622 |
| | 18,453,512 | 15,821,622 |

School District No. 75 (Mission)

Notes to the Financial Statements

June 30, 2022

1. Authority and purpose

The School District, established on April 12, 1946, operates under authority of the *School Act* of British Columbia as a corporation under the name of "The Board of Education of School District No. 75 (Mission)", and operates as "School District No. 75 (Mission)". A board of education ("Board"), elected for a four-year term, governs the School District. The School District provides educational programs to students enrolled in schools in the District and is principally funded by the Province of British Columbia through the Ministry of Education and Child Care. School District No. 75 (Mission) is exempt from federal and provincial corporate income taxes.

The COVID-19 outbreak was declared a pandemic by the World Health Organization in March 2020 and has had a significant financial, market and social dislocating impact worldwide. Under direction of the Provincial Health Officer, all schools suspended in-class instruction in March 2020 and the District remained open to continue to support students and families in a variety of ways. Parents were given the choice to send their children back to school on a gradual and part-time basis beginning June 1, 2020, and full-time beginning Sept 1, 2020, with new health and safety guidelines. The ongoing impact of the pandemic presents uncertainty over future cash flows, may have a significant impact on future operations including decreases in revenue, impairment of receivables, reduction in investment income and delays in completing capital project work. As the situation is dynamic and the ultimate duration and magnitude of the impact are not known, an estimate of the future financial effect on the District is not practicable at this time.

2. Summary of significant accounting policies

The financial statements of the School District are prepared by management in accordance with the basis of accounting described below. Significant accounting policies of the School District are as follows:

a) Basis of Accounting

These financial statements have been prepared in accordance with Section 23.1 of the *Budget Transparency and Accountability Act of the Province of British Columbia*. This Section requires that the financial statements be prepared in accordance with Canadian public sector accounting standards except with respect to the accounting for government transfers as set out in notes 2(e) and 2(l).

In November 2011, Treasury Board provided a directive through Restricted Contributions Regulation 198/2011 providing direction for the reporting of restricted contributions whether they are received or receivable by the School District before or after this regulation was in effect.

As noted in 2(e) and 2(l), Section 23.1 of the *Budget Transparency and Accountability Act*, and its related regulations, require the School District to recognize government transfers for the acquisition of capital assets into revenue on the same basis as the related amortization expense. As these transfers do not contain stipulations that create a liability, Canadian public sector accounting standards would require that:

- government transfers, which do not contain a stipulation that creates a liability, be recognized as revenue by the recipient when approved by the transferor and the eligibility criteria have been met in accordance with public sector accounting standard PS3410; and

School District No. 75 (Mission)

Notes to the Financial Statements

June 30, 2022

2. Summary of significant accounting policies (continued)

a) Basis of Accounting (continued)

- externally restricted contributions be recognized as revenue in the period in which the resources are used for the purpose or purposes specified in accordance with public sector accounting standard PS3100.

b) Cash and cash equivalents

Cash and cash equivalents include cash deposits in the bank and deposits in the Provincial Ministry of Finance Central Deposit Program that are readily convertible to known amounts of cash and that are subject to an insignificant risk of change in value. Cash equivalents generally have a maturity of three months or less at acquisition and are held for the purpose of meeting short term cash commitments rather than for investing.

c) Accounts receivable

Accounts receivable is measured at amortized cost and shown net of allowance for doubtful accounts.

d) Unearned revenue

Unearned revenue includes tuition fees received for courses to be delivered in future periods and receipt of proceeds for services or products to be delivered in a future period. Revenue will be recognized in that future period when the courses, services, or products are provided.

e) Deferred revenue and deferred capital revenue

Deferred revenue includes contributions received with stipulations that meet the description of restricted contributions in the Restricted Contributions Regulation 198/2011 issued by Treasury Board. When restrictions are met, deferred revenue is recognized as revenue in the fiscal year in a manner consistent with the circumstances and evidence used to support the initial recognition of the contributions received as a liability as detailed in note 2(l).

Funding received for the acquisition of depreciable tangible capital assets is recorded as deferred capital revenue and amortized over the life of the asset acquired as revenue in the statement of operations. This accounting treatment is not consistent with the requirements of Canadian public sector accounting standards which require that government transfers be recognized as revenue when approved by the transferor and eligibility criteria have been met unless the transfer contains a stipulation that creates a liability in which case the transfer is recognized as revenue over the period that the liability is extinguished.

f) Employee future benefits

The School District provides certain post-employment benefits including vested and non-vested benefits for certain employees pursuant to certain contracts and union agreements. The School District accrues its obligations and related costs, including both vested and non-vested benefits under employee future benefit plans. Benefits include vested sick leave, accumulating non-vested sick leave, early retirement, retirement/severance, vacation, overtime, and death benefits. The benefits cost is actuarially determined using the projected unit credit method pro-rated on service and using management's best estimate of

School District No. 75 (Mission)

Notes to the Financial Statements

June 30, 2022

2. Summary of significant accounting policies (continued)

f) Employee future benefits (continued)

expected salary escalation, termination rates, retirement rates and mortality. The discount rate used to measure obligations is based on the estimated cost of borrowing. The cumulative unrecognized actuarial gains and losses are amortized over the expected average remaining service lifetime of active employees covered under the plan.

The most recent valuation of the obligation was performed at March 31, 2022 and projected to March 31, 2025. The next valuation will be performed at March 31, 2025 for use at June 30, 2025. For the purposes of determining the financial position of the plans and employee future benefit costs, a measurement date of March 31 was adopted for all periods subsequent to July 1, 2004.

The School District and its employees make contributions to the Teachers' Pension Plan and Municipal Pension Plan. The plans are multi-employer plans where assets and obligations are not separated. The costs are expensed as incurred.

g) Liability for contaminated sites

Contaminated sites are a result of contamination being introduced into air, soil, water, or sediment of a chemical, organic, or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when a site is not in productive use and all the following criteria are met:

- an environmental standard exists;
- contamination exceeds the environmental standard;
- the School District:
 - is directly responsible; or
 - accepts responsibility;
- it is expected that future economic benefits will be given up; and
- a reasonable estimate of the amount can be made.

The liability is recognized as management's estimate of the cost of post-remediation including operation, maintenance and monitoring that are an integral part of the remediation strategy for a contaminated site.

h) Tangible capital assets

The following criteria apply:

- Tangible capital assets acquired or constructed are recorded at cost which includes amounts that are directly related to the acquisition, design, construction, development, improvement, or betterment of the assets. Cost also includes overhead directly attributable to construction, as well as interest costs that are directly attributable to the acquisition or construction of the asset.
 - Donated tangible capital assets are recorded at their fair market value on the date of donation, except in circumstances where fair value cannot be reasonably determined, which are then recognized at nominal value. Transfers of tangible capital assets from related parties are recorded at carrying value.
 - Work-in-progress is recorded as an acquisition to the applicable asset class at substantial completion.
-

School District No. 75 (Mission)

Notes to the Financial Statements

June 30, 2022

2. Summary of significant accounting policies (continued)

h) Tangible capital assets (continued)

- Tangible capital assets are written down to residual value when conditions indicate they no longer contribute to the ability of the School District to provide services or when the value of future economic benefits associated with the sites and buildings are less than their net book value. The write-downs are accounted for as expenses in the Statement of Operations.
- Buildings that are demolished or destroyed are written-off.
- Works of art, historic assets and other intangible assets are not recorded as assets in these financial statements.
- The cost, less residual value, of tangible capital assets (excluding sites), is amortized on a straight-line basis over the estimated useful life of the asset. It is management's responsibility to determine the appropriate useful lives for tangible capital assets. These useful lives are reviewed on a regular basis or if significant events indicate the need to revise. Estimated useful lives are as follows:

| | |
|-----------------------|----------|
| Buildings | 40 years |
| Furniture & Equipment | 10 years |
| Vehicles | 10 years |
| Computer Software | 5 years |
| Computer Hardware | 5 years |

i) Capital leases

Leases that, from the point of view of the lessee, transfer substantially all the benefits and risks incident to ownership of the property to the School District are considered capital leases. These are accounted for as an asset and an obligation. Capital lease obligations are recorded at the present value of the minimum lease payments excluding executor costs, e.g., insurance, maintenance costs, etc. The discount rate used to determine the present value of the lease payments is the lower of the School District's rate for incremental borrowing or the interest rate implicit in the lease.

All other leases are accounted for as operating leases and the related payments are charged to expenses as incurred.

j) Prepaid expenses

Various instructional supplies, subscriptions, technology contracts, insurance, employee benefit payments and contracted services are included as a prepaid expense and stated at acquisition cost and are charged to expense over the periods when the related benefits are expected.

k) Funds and reserves

Certain amounts, as approved by the Board, are set aside in accumulated surplus for future operating and capital purposes. Transfers to and from funds and reserves are an adjustment to the respective fund when approved (see note 13 – Interfund transfers and note 20 – Accumulated surplus). Funds and reserves are disclosed on Schedules 2, 3, and 4.

School District No. 75 (Mission)

Notes to the Financial Statements

June 30, 2022

2. Summary of significant accounting policies (continued)

l) Revenue recognition

Revenues are recorded on an accrual basis in the period in which the transactions or events occurred that gave rise to the revenues, and when the amounts are considered to be collectible and can be reasonably estimated.

Contributions received or where eligibility criteria have been met are recognized as revenue except where the contribution meets the criteria for deferral as described below. Eligibility criteria are the criteria that the School District must meet in order to receive the contributions, including authorization by the transferring government.

For contributions subject to a legislative or contractual stipulation or restriction as to their use, revenue is recognized as follows:

- Non-capital contributions for specific purposes are recorded as deferred revenue and recognized as revenue in the year related expenses are incurred,
- Contributions restricted for site acquisitions are recorded as revenue when the sites are purchased, and
- Contributions restricted for tangible capital assets acquisitions, other than sites, are recorded as deferred capital revenue and amortized over the useful life of the related assets.

Donated tangible capital assets, other than sites, are recorded at fair market value and amortized over the useful life of the assets. Donated sites are recorded as revenue at fair market value when received or receivable.

The accounting treatment for restricted contributions is not consistent with the requirements of Canadian public sector accounting standards which require that government transfers be recognized as revenue when approved by the transferor and eligibility criteria have been met, unless the transfer contains a stipulation that meets the criteria for liability recognition, in which case the transfer is recognized as revenue over the period that the liability is extinguished.

Revenue related to fees or services received in advance of the fee being earned or the service performed is deferred and recognized when the fee is earned, or service performed.

Investment income is reported in the period earned. When required by the funding party or related Act, investment income earned on deferred revenue is added to the deferred revenue balance.

m) Expenses

Expenses are reported on an accrual basis. The cost of all goods consumed, and services received, during the year is expensed.

Categories of Salaries:

- Principals, Vice-Principals, and Directors of Instruction employed under an administrative officer contract are categorized as Principals and Vice-Principals.
 - Superintendents, Assistant Superintendents, Secretary Treasurers, Trustees, and other employees excluded from union contracts are categorized as Other Professionals.
-

School District No. 75 (Mission)

Notes to the Financial Statements

June 30, 2022

2. Summary of significant accounting policies (continued)

m) Expenses (continued)

Allocation of costs:

- Operating expenses are reported by function, program, and object. Whenever possible, expenses are determined by actual identification. Additional costs pertaining to specific instructional programs, such as special and indigenous education, are allocated to these programs. All other costs are allocated to related programs.
- Actual salaries of personnel assigned to two or more functions or programs are allocated based on the time spent in each function and program. School based clerical salaries are allocated to school administration and partially to other programs to which they may be assigned. Principals and Vice-Principals salaries are allocated to school administration and may be partially allocated to other programs to recognize their other responsibilities.
- Employee benefits and allowances are allocated to the same programs, and in the same proportions, as the individual's salary.
- Supplies and services are allocated based on actual program identification.

n) Financial instruments

A contract establishing a financial instrument creates, at its inception, rights, and obligations to receive or deliver economic benefits. The financial assets and financial liabilities portray these rights and obligations in the financial statements. The School District recognizes a financial instrument when it becomes a party to a financial instrument contract.

Financial instruments consist of cash and cash equivalents, accounts receivable, accounts payable and accrued liabilities, and other liabilities.

All financial assets and liabilities are recorded at cost or amortized cost and the associated transaction costs are added to the carrying value of these investments upon initial recognition. Transaction costs are incremental costs directly attributable to the acquisition or issue of a financial asset or a financial liability.

Unrealized gains and losses from changes in the fair value of financial instruments are recognized in the statement of re-measurement gains and losses. Upon settlement, the cumulative gain or loss is reclassified from the statement of re-measurement gains and losses and recognized in the statement of operations. Interest and dividends attributable to financial instruments are reported in the statement of operations. There were no measurement gains or losses during the periods presented; therefore, no statement of re-measurement gains and losses is included in these financial statements.

All financial assets except derivatives are tested annually for impairment. When financial assets are impaired, impairment losses are recorded in the statement of operations.

For financial instruments measured using amortized cost, the effective interest rate method is used to determine interest revenue or expense.

School District No. 75 (Mission)

Notes to the Financial Statements

June 30, 2022

2. Summary of significant accounting policies (continued)

o) Measurement uncertainty

Preparation of financial statements in accordance with the basis of accounting described in note 2(a) requires management to make estimates and assumptions that impact reported amounts of assets and liabilities at the date of the financial statements, and revenues and expenses during the reporting periods. Significant areas requiring the use of management estimates relate to the potential impairment of assets, liabilities for contaminated sites, rates for amortization and estimated employee future benefits. Actual results could differ from those estimates.

p) Future changes in accounting policies

PS 3280 Asset Retirement Obligations issued August 2018 establishes standards for recognition, measurement, presentation, and disclosure of legal obligations associated with the retirement of tangible capital assets and is effective July 1, 2022. A liability will be recognized when, as at the financial reporting date:

- (a) there is a legal obligation to incur retirement costs in relation to a tangible capital asset;
- (b) the past transaction or event giving rise to the liability has occurred;
- (c) it is expected that future economic benefits will be given up; and
- (d) a reasonable estimate of the amount can be made.

Liabilities are recognized for statutory, contractual, or legal obligations associated with the retirement of tangible capital assets when those obligations result from the acquisition, construction, development, or normal operation of the assets. The obligations are measured initially at fair value, determined using present value methodology, and the resulting costs capitalized into the carrying amount of the related tangible capital asset. In subsequent periods, the liability is adjusted for accretion and any changes in the amount or timing of the underlying future cash flows. The capitalized asset retirement cost is amortized on the same basis as the related asset and accretion expense is included in the Statement of Operations.

A modified retroactive application has been recommended by Government. Management is in the process of assessing the impact of adopting this standard on the School District's financial results.

PS 3400 Revenue issued November 2018 establishes standards on how to account for and report on revenue and is effective July 1, 2023. Specifically, it differentiates between revenue arising from transactions that include performance obligations, referred to as "exchange transactions", and transactions that do not have performance obligations, referred to as "non-exchange transactions".

Revenue from transactions with performance obligations should be recognized when the School District satisfies a performance obligation by providing the promised goods or services to a payor.

Revenue from transactions with no performance obligations should be recognized when a school district:

- (a) has the authority to claim or retain an inflow of economic resources; and
- (b) identifies a past transaction or event that gives rise to an asset.

This standard may be applied retroactively or prospectively. Management is in the process of assessing the impact of adopting this standard on the School District's financial results.

School District No. 75 (Mission)

Notes to the Financial Statements

June 30, 2022

| | 2022 | 2021 |
|---|---------------------|---------------------|
| 3. Accounts receivable – other | | |
| Due from Federal Government | \$ 57,847 | \$ 72,878 |
| Benefit plans surplus | 527,903 | 585,293 |
| Other | 181,995 | 238,751 |
| Total accounts receivable - other | <u>767,745</u> | <u>896,922</u> |
| | | |
| 4. Accounts payable and accrued liabilities – other | | |
| Trade payables | \$ 2,666,236 | \$ 2,139,129 |
| Salaries and benefits payable | 5,043,559 | 5,514,887 |
| Accrued vacation payable | 720,002 | 732,125 |
| Total accounts payable and accrued liabilities – other | <u>\$ 8,429,797</u> | <u>\$ 8,386,141</u> |
| | | |
| 5. Unearned revenue | | |
| Balance, beginning of year | \$ 1,205,734 | \$ 902,754 |
| Changes for the year: | | |
| Increase: | | |
| Tuition fees collected | 1,669,295 | 1,193,094 |
| Transportation fees | 9,600 | 12,640 |
| | <u>1,678,895</u> | <u>1,205,734</u> |
| Decrease: | | |
| Tuition fees recognized as revenue | 1,193,094 | 894,734 |
| Transportation fees recognized as revenue | 12,640 | 8,020 |
| | <u>1,205,734</u> | <u>902,754</u> |
| Net change for the year | 473,161 | 302,980 |
| Balance, end of year | <u>\$ 1,678,895</u> | <u>\$ 1,205,734</u> |
| | | |
| Unearned revenue comprised of: | | |
| Tuition Fees | 1,669,295 | 1,193,094 |
| Transportation Fees | 9,600 | 12,640 |
| | <u>\$ 1,678,895</u> | <u>\$ 1,205,734</u> |

School District No. 75 (Mission)

Notes to the Financial Statements

June 30, 2022

6. Deferred revenue

Deferred revenue includes unspent grants and contributions received that meet the description of a restricted contribution in the Restricted Contributions Regulation 198/2011 issued by Treasury Board, i.e., the stipulations associated with those grants and contributions have not yet been fulfilled.

| | 2022 | 2021 |
|---|----------------------------|----------------------------|
| Balance, beginning of year | \$ 1,523,345 | \$ 1,191,457 |
| Changes for the year: | | |
| Increase: | | |
| Provincial grants – Ministry of Education | 8,782,197 | 10,440,456 |
| Provincial grants – Other Ministry | 103,187 | 101,324 |
| Other revenue | 1,520,115 | 1,012,587 |
| | <u>10,405,499</u> | <u>11,554,367</u> |
| Decrease: | | |
| Allocated to revenue | (10,203,928) | (11,222,479) |
| Net change for the year | <u>201,571</u> | <u>331,888</u> |
| Balance, end of year | <u>\$ 1,724,916</u> | <u>\$ 1,523,345</u> |
| | 2022 | 2021 |
| Deferred revenue comprised of: | | |
| Provincial grants – Ministry of Education | \$ 254,443 | \$ 279,560 |
| Provincial grants – other | 100,128 | 78,954 |
| School generated funds | 1,146,854 | 1,019,375 |
| Other revenue | 223,491 | 145,456 |
| | <u>\$ 1,724,916</u> | <u>\$ 1,523,345</u> |

7. Deferred capital revenue

Deferred capital revenue includes grants and contributions received that are restricted by the contributor for the acquisition of tangible capital assets that meet the description of a restricted contribution in the Restricted Contributions Regulation 198/2011 issued by Treasury Board. Once spent, the contributions are amortized into revenue over the life of the asset acquired.

| | 2022 | 2021 |
|---|----------------------|----------------------|
| Deferred capital revenue subject to amortization | | |
| Balance, beginning of year | \$ 49,446,934 | \$ 50,436,721 |
| Increases: | | |
| Capital additions | 476,459 | 1,983,567 |
| Decreases: | | |
| Amortization | (3,018,809) | (2,973,354) |
| Net change for the year | <u>(2,542,350)</u> | <u>(989,787)</u> |
| Balance, end of year | <u>\$ 46,904,584</u> | <u>\$ 49,446,934</u> |

School District No. 75 (Mission)

Notes to the Financial Statements

June 30, 2022

| 7. Deferred capital revenue (continued) | 2022 | 2021 |
|--|---------------|---------------|
| Deferred capital revenue not subject to amortization | | |
| Balance, beginning of year | 172,976 | 654,720 |
| Increases: | | |
| Transfer from unspent - work in progress additions | 1,317,707 | 124,199 |
| Decreases: | | |
| Transfer to deferred capital revenue | - | (605,943) |
| Net change for the year | 1,317,707 | (481,744) |
| Balance, end of year | 1,490,683 | 172,976 |
| Total deferred capital revenue, end of year | \$ 48,395,267 | \$ 49,619,910 |
| | 2022 | 2021 |
| Unspent deferred capital revenue | | |
| Balance, beginning of year | \$ 1,416,949 | \$ 1,248,918 |
| Increases: | | |
| Provincial grants – Ministry of Education | 2,005,711 | 1,841,050 |
| Other | 221,776 | 168,031 |
| Decreases: | | |
| Transfer to deferred capital revenue subject to amortization | (476,459) | (1,377,624) |
| Transfer to deferred capital revenue - work in progress | (1,317,707) | (124,199) |
| Bylaw capital spent on non-capital items | (194,936) | (339,227) |
| Net change for the year | 238,385 | 168,031 |
| Balance, end of year | \$ 1,655,334 | \$ 1,416,949 |
| Total deferred capital revenue, end of year | \$ 50,050,601 | \$ 51,036,859 |

8. Employee future benefits

Benefits include vested sick leave, accumulating non-vested sick leave, early retirement, retirement/severance, vacation, overtime, and death benefits. Funding is provided when the benefits are paid and accordingly, there are no plan assets. Although no plan assets are uniquely identified, the School District has provided for the payment of these benefits.

School District No. 75 (Mission)

Notes to the Financial Statements

June 30, 2022

8. Employee future benefits (continued)

| | 2022 | 2021 |
|--|-----------------------|-----------------------|
| Assumptions | | |
| Discount Rate - April 1 | 2.50% | 2.25% |
| Discount Rate - March 31 | 3.25% | 2.50% |
| Long Term Salary Growth - April 1 | 2.50% + seniority | 2.50% + seniority |
| Long Term Salary Growth - March 31 | 2.50% + seniority | 2.50% + seniority |
| EARSLS - March 31 | 10.4 | 10.0 |
| Reconciliation of Accrued Benefit Obligation | | |
| Accrued Benefit Obligation – April 1 | \$ 1,049,815 | \$ 1,043,393 |
| Service Cost | 103,242 | 103,806 |
| Interest Cost | 27,605 | 24,670 |
| Benefit Payments | (102,631) | (93,152) |
| Actuarial (Gain) Loss | 49,786 | (28,902) |
| Accrued Benefit Obligation – March 31 | <u>\$ 1,127,817</u> | <u>\$ 1,049,815</u> |
| Reconciliation of Funded Status at End of Fiscal Year | | |
| Accrued Benefit Obligation - March 31 | \$ 1,127,817 | \$ 1,049,815 |
| Market Value of Plan Assets - March 31 | 0 | 0 |
| Funded Status - Deficit | (1,127,817) | (1,049,815) |
| Employer Contributions After Measurement Date | 21,653 | 26,279 |
| Benefits Expense After Measurement Date | (34,641) | (32,712) |
| Unamortized Net Actuarial (Gain) Loss | 40,239 | 15,662 |
| Accrued Benefit Liability - June 30 | <u>\$ (1,100,566)</u> | <u>\$ (1,040,586)</u> |
| Reconciliation of Change in Accrued Benefit Liability | | |
| Accrued Benefit Liability (Asset) - July 1 | \$ 1,040,585 | \$ 984,987 |
| Net Expense for Fiscal Year | 157,985 | 164,197 |
| Employer Contributions | (98,004) | (108,598) |
| Accrued Benefit Liability - June 30 | <u>\$ 1,100,566</u> | <u>\$ 1,040,586</u> |
| Components of Net Benefit Expense | | |
| Service Cost | \$ 102,817 | \$ 103,665 |
| Interest Cost | 29,959 | 25,404 |
| Amortization of Net Actuarial Loss | 25,209 | 35,128 |
| Net Benefit Expense | <u>\$ 157,985</u> | <u>\$ 164,197</u> |

The impact of changes in assumptions between the March 31, 2022 measurement date and the June 30, 2022 reporting date have been reviewed and are not considered material.

School District No. 75 (Mission)

Notes to the Financial Statements

June 30, 2022

9. Debt

The following loans approved under Section 144 of the School Act are outstanding:

| | 2022 | 2021 |
|--|----------------|----------|
| Demand equipment financing loan of \$190,000, approved on October 12, 2021, borrowed on November 30, 2021, from the Municipal Finance Authority of BC, for a term of 5 years, bearing interest at a variable rate (1.78% as of June 30, 2022), repayable in blended monthly principal and interest payments of \$3,243, due November 30, 2026, unsecured. Principal and interest paid to date are \$21,494 and \$1,210 respectively. | \$ 168,505 | \$ - |
| | <u>168,505</u> | <u>-</u> |

The School District also has an approved line of credit of \$1.0 million with interest at the bank's prime rate minus 0.25%. As of June 30, 2022, the School District had \$ nil borrowings (2021: \$ nil) under this line of credit.

10. Capital lease obligations

The School District has an approved revolving term lease of \$750,000. As of June 30, 2022, the School District had \$ nil borrowings (2021: \$ nil) under this lease.

11. Tangible capital assets

| | 2022 | 2021 |
|--|----------------------|----------------------|
| Net book value: | | |
| Sites | \$ 10,512,959 | \$ 10,512,959 |
| Buildings | 58,399,718 | 61,695,005 |
| Buildings – work in progress | 1,642,046 | 296,572 |
| Furniture & equipment | 1,567,417 | 1,768,287 |
| Vehicles | 1,586,789 | 1,553,189 |
| Computer software | 61,729 | 12,927 |
| Computer hardware | 917,685 | 281,408 |
| Total net book value, tangible capital assets | <u>\$ 74,688,343</u> | <u>\$ 76,120,347</u> |

School District No. 75 (Mission)

Notes to the Financial Statements

June 30, 2022

11. Tangible capital assets (continued)

| Cost: | Balance at July 1, 2021 | Additions | Disposals | Balance at June 30, 2022 |
|----------------------------------|----------------------------|-----------------------|---------------------|-----------------------------|
| Sites | \$ 10,512,959 | \$ - | \$ - | \$ 10,512,959 |
| Buildings | 144,242,444 | - | - | 144,242,444 |
| Furniture & equipment | 2,713,852 | 69,346 | (92,714) | 2,690,484 |
| Vehicles | 2,283,038 | 272,095 | (68,282) | 2,486,851 |
| Computer software | 33,458 | 61,660 | - | 95,118 |
| Computer hardware | 983,456 | 917,949 | (68,140) | 1,833,265 |
| Work in progress | 296,572 | 1,345,474 | - | 1,642,046 |
| Total cost | 161,065,779 | 2,666,524 | (229,136) | 163,503,167 |
| Accumulated amortization: | | | | |
| Buildings | 82,547,439 | 3,295,287 | - | 85,842,726 |
| Furniture & equipment | 945,565 | 270,216 | (92,714) | 1,123,067 |
| Vehicles | 729,849 | 238,495 | (68,282) | 900,062 |
| Computer software | 20,531 | 12,858 | - | 33,389 |
| Computer hardware | 702,048 | 281,672 | (68,140) | 915,580 |
| Total amortization | 84,945,432 | 4,098,528 | (229,136) | 88,814,824 |
| Total net book value | \$ 76,120,347 | \$ (1,432,004) | \$ - | \$ 74,688,343 |
| Cost: | Balance at July 1, 2020 | Additions | Disposals | Balance at June 30, 2021 |
| Sites | \$ 10,512,959 | \$ - | \$ - | \$ 10,512,959 |
| Buildings | 142,844,623 | 1,397,821 | - | 144,242,444 |
| Furniture & equipment | 2,557,072 | 838,527 | (681,747) | 2,713,852 |
| Vehicles | 2,024,107 | 353,553 | (94,622) | 2,283,038 |
| Computer software | 33,458 | - | - | 33,458 |
| Computer hardware | 1,098,120 | - | (114,664) | 983,456 |
| Work in progress | 723,126 | 179,388 | (605,942) | 296,572 |
| Total cost | 159,793,465 | 2,769,289 | (1,496,975) | 161,065,779 |
| Accumulated amortization: | | | | |
| Buildings | 79,260,567 | 3,286,872 | - | 82,547,439 |
| Furniture & equipment | 1,363,765 | 263,547 | (681,747) | 945,565 |
| Vehicles | 604,382 | 220,089 | (94,622) | 729,849 |
| Computer software | 13,839 | 6,692 | - | 20,531 |
| Computer hardware | 608,554 | 208,158 | (114,664) | 702,048 |
| Total amortization | 81,851,107 | 3,985,358 | (891,033) | 84,945,432 |
| Total net book value | \$ 77,942,358 | \$ (1,216,069) | \$ (605,942) | \$ 76,120,347 |

School District No. 75 (Mission)

Notes to the Financial Statements

June 30, 2022

12. Employee pension plans

The School District and its employees contribute to the Teachers' Pension Plan and Municipal Pension Plan (jointly trusted pension plans). The boards of trustees for these plans, representing plan members and employers, are responsible for administering the pension plans, including investing assets and administering benefits. The plans are multi-employer defined benefit pension plans. Basic pension benefits provided are based on a formula. As at December 31, 2021 the Teachers' Pension Plan has about 50,000 active members and approximately 40,000 retired members. As at December 31, 2021, the Municipal Pension Plan has about 227,000 active members, including approximately 29,000 from school districts.

Every three years, an actuarial valuation is performed to assess the financial position of the plans and the adequacy of plan funding. The actuary determines an appropriate combined employer and member contribution rate to fund the plans. The actuary's calculated contribution rate is based on the entry-age normal cost method, which produces the long-term rate of member and employer contributions sufficient to provide benefits for average future entrants to the plans. This rate may be adjusted for the amortization of any actuarial funding surplus and will be adjusted for the amortization of any unfunded actuarial liability.

The most recent actuarial valuation of the Teachers' Pension Plan as at December 31, 2020, indicated a \$1,584 million surplus for basic pension benefits on a going concern basis.

The most recent actuarial valuation for the Municipal Pension Plan as at December 31, 2018, indicated a \$2,866 million funding surplus for basic pension benefits on a going concern basis.

The School District paid \$5,696,668 for employer contributions to the plans for the year ended June 30, 2022 (2021: \$5,657,672).

The next valuation for the Teachers' Pension Plan will be as at December 31, 2023. The next valuation for the Municipal Pension Plan will be as at December 31, 2021, with results available in 2022.

Employers participating in the plans record their pension expense as the amount of employer contributions made during the fiscal year (defined contribution pension plan accounting). This is because the plans record accrued liabilities and accrued assets for each plan in aggregate, resulting in no consistent and reliable basis for allocating the obligation, assets and cost to individual employers participating in the plans.

School District No. 75 (Mission)

Notes to the Financial Statements

June 30, 2022

13. Interfund transfers

Interfund transfers between the operating, special purpose and capital funds for the year ended June 30, 2022, were as follows:

| | 2022 | 2021 |
|---|------------|----------|
| Capital assets purchased from Operating Fund | \$ 110,331 | \$ 7,751 |
| Capital assets purchased from School Generated Funds | - | 16,733 |
| Capital assets purchased from FN Student Transportation Fund | 6,936 | 12,591 |
| Capital assets purchased from Federal Safe Return to Class Fund | 102,006 | 74,213 |
| Local Capital allocation from Operating Fund | 896,309 | 539,500 |
| Local Capital allocation from Operating Fund for capital loan | 22,705 | - |

14. Related party transactions

The School District is related through common ownership to all Province of British Columbia ministries, agencies, school districts, health authorities, colleges, universities, and crown corporations. Transactions with these entities, unless disclosed separately, are considered to be in the normal course of operations and are recorded at the exchange amount.

15. Contractual Obligations

The School District has entered into a number of multiple-year contracts for the delivery of services. These contractual obligations will become liabilities in the future when the terms of the contracts are met. Disclosure relates to the unperformed portion of the contracts.

| | 2023 |
|---------------------------|------------------|
| Computer equipment leases | <u>\$ 10,449</u> |

16. Contractual Rights

Contractual rights are rights to economic resources arising from contracts or agreements that will result in revenues and assets in the future. The School District's contractual rights arise because of license to occupy agreements with various operators, and an operating cost sharing agreement with the University of the Fraser Valley. The following table summarizes the contractual rights of the School District for future assets:

| | 2023 | 2024 | 2025 | 2026 | 2027 |
|---|----------------|----------------|----------------|---------------|--------------|
| Future license revenue | \$ 193,690 | \$ 163,520 | \$ 50,420 | \$ 35,400 | \$ 5,920 |
| Operating use agreement (Heritage Park Middle) | 154,065 | 157,140 | 160,276 | | |
| | <u>347,755</u> | <u>320,660</u> | <u>210,696</u> | <u>35,400</u> | <u>5,920</u> |

17. Contingent Liabilities

Each year the School District is involved with several legal actions and arbitrations. Although the outcomes of these matters are not determinable at this time, management believes they will not have a material adverse effect on the School District's financial position or results of operations.

School District No. 75 (Mission)

Notes to the Financial Statements

June 30, 2022

18. Budget figures

Budget figures included in the financial statements were approved by the Board through the adoption of an amended annual budget on February 15, 2022. The Board adopted a preliminary annual budget on June 22, 2021. The amended budget is used for comparison purposes as it is based on actual student enrolment. The following is a reconciliation of the two budgets:

| Statement 2 | 2022 Amended | 2022 Preliminary | Budget change |
|--|-----------------------|-----------------------|---------------------|
| Revenue | | | |
| Provincial Grants | | | |
| Ministry of Education | \$ 77,680,286 | \$ 73,858,450 | \$ 3,821,836 |
| Other | 475,408 | 462,491 | 12,917 |
| Tuition | 2,175,000 | 1,409,300 | 765,700 |
| Other Revenue | 1,973,957 | 1,973,957 | - |
| Rentals and Leases | 209,610 | 209,610 | - |
| Investment Income | 80,000 | 65,000 | 15,000 |
| Amortization of Deferred Capital Revenue | 3,042,025 | 3,064,626 | (22,601) |
| Total Revenue | 85,636,286 | 81,043,434 | 4,592,852 |
| Expense | | | |
| Instruction | 69,313,132 | 64,944,863 | 4,368,269 |
| District administration | 3,350,326 | 3,299,110 | 51,216 |
| Operations and maintenance | 13,286,422 | 12,714,179 | 572,243 |
| Transportation and housing | 1,169,713 | 1,191,075 | (21,362) |
| Debt services | 1,572 | - | 1,572 |
| Total expense | 87,121,165 | 82,149,227 | 4,971,938 |
| Net revenue (expense) | (1,484,879) | (1,105,793) | (379,086) |
| Budgeted Allocation (Retirement) of Surplus (Deficit) | 1,459,345 | 249,906 | 1,209,439 |
| Budgeted surplus (deficit) for the year | \$ (25,534) | \$ (855,887) | \$ 830,353 |
| Statement 4 | | | |
| Deficit for the year | \$ (1,484,879) | \$ (1,105,793) | \$ (379,086) |
| Effect of change in tangible capital assets | | | |
| Acquisition of tangible capital assets | | | |
| From operating and special purpose funds | | | - |
| From Local capital | (170,000) | (125,000) | (45,000) |
| From deferred capital revenue | (2,435,000) | (1,995,712) | (439,288) |
| Total acquisition of tangible capital assets | (2,605,000) | (2,120,712) | (484,288) |
| Amortization of tangible capital assets | 4,091,659 | 4,055,513 | 36,146 |
| Total effect of change in tangible capital assets | 1,486,659 | 1,934,801 | (448,142) |
| Acquisitions of prepaid expenses | (200,000) | (200,000) | - |
| Use of prepaid expenses | 229,116 | 200,000 | 29,116 |
| | 29,116 | - | 29,116 |
| (Increase) decrease in net financial assets (debt) | \$ 30,896 | \$ 829,008 | \$ (798,112) |

School District No. 75 (Mission)

Notes to the Financial Statements

June 30, 2022

| 19. Expense by object | 2022 | 2021 |
|--------------------------------|----------------------|----------------------|
| Salaries and benefits | \$ 71,090,787 | \$ 68,777,068 |
| Services and supplies | 9,256,687 | 8,494,040 |
| Interest | 1,210 | - |
| Amortization | 4,098,528 | 3,985,358 |
| Total expense by object | \$ 84,447,212 | \$ 81,256,466 |

| 20. Accumulated surplus | 2022 | 2021 |
|---|----------------------|----------------------|
| Restricted (appropriated) operating surplus for: | | |
| Contingency reserve | \$ - | \$ 1,365,000 |
| Strategic Initiatives | - | 500,000 |
| Schools and departments | 303,324 | 375,459 |
| Indigenous Education – Targeted | 352,242 | 235,935 |
| Addressing Learning Impacts | - | 204,997 |
| Teacher Mentorship | 140,000 | 140,000 |
| Service Improvement Allocation | - | 72,875 |
| Equity Scan – Video Project | 6,251 | 6,251 |
| Equity Scan | 21,080 | 2,954 |
| Total restricted (appropriated) operating surplus | 822,897 | 2,903,471 |
| Unrestricted operating surplus | 3,658,786 | 516,459 |
| Total operating surplus available for future operations | 4,481,683 | 3,419,930 |
| Restricted local capital reserve available for capital projects | 1,098,733 | 666,871 |
| Invested in tangible capital assets | 25,945,268 | 26,319,772 |
| Total capital surplus | 27,044,001 | 26,986,643 |
| Total accumulated surplus | \$ 31,525,684 | \$ 30,406,573 |

21. Economic dependence

The operations of the School District are dependent on continued funding from the Ministry of Education and Child Care and various governmental agencies to carry out its programs. These financial statements have been prepared on a going concern basis.

22. Subsequent events

Subsequent to year-end, the School District sold property located at 33447 Dewdney Trunk Road, Mission, BC (former location of Cade Barr school). The sale completed on August 5, 2022, for sale proceeds of \$700,000.

School District No. 75 (Mission)

Notes to the Financial Statements

June 30, 2022

23. Risk management

The School District has exposure to the following risks from its use of financial instruments: credit risk, market risk and liquidity risk.

The Board ensures that the School District has identified its risks and ensures that management monitors and controls them.

a) Credit risk:

Credit risk is the risk of financial loss to an institution if a customer or counterparty to a financial instrument fails to meet its contractual obligations. Such risks arise principally from certain financial assets held consisting of cash, amounts receivable and investments.

The School District is exposed to credit risk in the event of non-performance by a borrower. This risk is mitigated as most receivables are due from the Province and are collectible.

It is management's opinion that the School District is not exposed to significant credit risk associated with its cash deposits as they are placed in the Central Deposit Program with the Province and in recognized British Columbia institutions.

b) Market risk:

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk is comprised of currency risk and interest rate risk.

Currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in the foreign exchange rates. It is management's opinion that the School District is not exposed to significant currency risk, as amounts held, and purchases made in foreign currency are insignificant.

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in the market interest rates. The School District would be exposed to interest rate risk through investments. It is management's opinion that the School District is not exposed to significant interest rate risk as their current holdings are limited to cash deposits in the Central Deposit Program with the Province and in recognized British Columbia institutions.

c) Liquidity risk:

Liquidity risk is the risk that the School District will not be able to meet its financial obligations as they become due.

The School District manages liquidity risk by continually monitoring actual and forecasted cash flows from operations and anticipated investing activities to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the School District's reputation.

Risk Management and insurance services for all School Districts in British Columbia are provided by the Risk Management Branch of the Ministry of Finance. There have been no changes to risk exposure from 2021 related to credit, market, or liquidity risks.

School District No. 75 (Mission)

Schedule of Changes in Accumulated Surplus (Deficit) by Fund
Year Ended June 30, 2022

| | Operating Fund | Special Purpose Fund | Capital Fund | 2022 Actual | 2021 Actual |
|---|-------------------|-------------------------|-------------------|-------------------|------------------|
| | \$ | \$ | \$ | \$ | \$ |
| Accumulated Surplus (Deficit), beginning of year | 3,419,930 | | 26,986,643 | 30,406,573 | 28,863,458 |
| Changes for the year | | | | | |
| Surplus (Deficit) for the year | 2,091,098 | 108,942 | (1,080,929) | 1,119,111 | 1,543,115 |
| Interfund Transfers | | | | | |
| Tangible Capital Assets Purchased | (110,331) | (108,942) | 219,273 | - | |
| Local Capital | (896,309) | | 896,309 | - | |
| Other | (22,705) | | 22,705 | - | |
| Net Changes for the year | 1,061,753 | - | 57,358 | 1,119,111 | 1,543,115 |
| Accumulated Surplus (Deficit), end of year - Statement 2 | 4,481,683 | - | 27,044,001 | 31,525,684 | 30,406,573 |

School District No. 75 (Mission)

Schedule 2 (Unaudited)

Schedule of Operating Operations

Year Ended June 30, 2022

| | 2022 Budget (Note 18) | 2022 Actual | 2021 Actual |
|---|-----------------------------|---------------------------|-------------------|
| | \$ | \$ | \$ |
| Revenues | | | |
| Provincial Grants | | | |
| Ministry of Education and Child Care | 68,802,843 | 68,747,077 | 65,892,174 |
| Other | 320,282 | 450,725 | 362,317 |
| Tuition | 2,175,000 | 2,300,936 | 1,398,001 |
| Other Revenue | 203,957 | 318,882 | 312,557 |
| Rentals and Leases | 209,610 | 216,477 | 216,660 |
| Investment Income | 80,000 | 114,553 | 82,813 |
| Total Revenue | <u>71,791,692</u> | <u>72,148,650</u> | <u>68,264,522</u> |
| Expenses | | | |
| Instruction | 59,323,582 | 57,199,272 | 54,021,414 |
| District Administration | 3,238,816 | 3,144,359 | 2,916,276 |
| Operations and Maintenance | 8,526,307 | 8,390,021 | 7,778,154 |
| Transportation and Housing | 1,136,660 | 1,323,900 | 1,097,096 |
| Total Expense | <u>72,225,365</u> | <u>70,057,552</u> | <u>65,812,940</u> |
| Operating Surplus (Deficit) for the year | <u>(433,673)</u> | <u>2,091,098</u> | <u>2,451,582</u> |
| Budgeted Appropriation (Retirement) of Surplus (Deficit) | <u>1,459,345</u> | | |
| Net Transfers (to) from other funds | | | |
| Tangible Capital Assets Purchased | | (110,331) | (7,751) |
| Local Capital | (990,000) | (896,309) | (539,500) |
| Other | (35,672) | (22,705) | |
| Total Net Transfers | <u>(1,025,672)</u> | <u>(1,029,345)</u> | <u>(547,251)</u> |
| Total Operating Surplus (Deficit), for the year | <u>-</u> | <u>1,061,753</u> | <u>1,904,331</u> |
| Operating Surplus (Deficit), beginning of year | | 3,419,930 | 1,515,599 |
| Operating Surplus (Deficit), end of year | | <u>4,481,683</u> | <u>3,419,930</u> |
| Operating Surplus (Deficit), end of year | | | |
| Internally Restricted (Note 20) | | 822,897 | 2,903,471 |
| Unrestricted | | 3,658,786 | 516,459 |
| Total Operating Surplus (Deficit), end of year | | <u>4,481,683</u> | <u>3,419,930</u> |

School District No. 75 (Mission)

Schedule 2A (Unaudited)

Schedule of Operating Revenue by Source

Year Ended June 30, 2022

| | 2022 Budget (Note 18) \$ | 2022 Actual \$ | 2021 Actual \$ |
|---|-----------------------------------|----------------------|----------------------|
| Provincial Grants - Ministry of Education and Child Care | | | |
| Operating Grant, Ministry of Education and Child Care | 67,991,333 | 67,997,526 | 63,232,408 |
| ISC/LEA Recovery | (173,957) | (265,080) | (175,290) |
| Other Ministry of Education and Child Care Grants | | | |
| Pay Equity | 725,901 | 725,901 | 725,901 |
| Funding for Graduated Adults | | 11,946 | 21,405 |
| Student Transportation Fund | 188,900 | 188,900 | 188,900 |
| Support Staff Benefits Grant | 55,180 | 53,613 | 52,433 |
| Teachers' Labour Settlement Funding | | | 1,690,967 |
| Early Career Mentorship Funding | | | 140,000 |
| FSA Scorer Grant | 13,000 | 12,964 | 12,964 |
| Early Learning Framework | 2,486 | 2,486 | 2,486 |
| Extreme Weather Grant | | 18,821 | |
| Total Provincial Grants - Ministry of Education and Child Care | 68,802,843 | 68,747,077 | 65,892,174 |
| Provincial Grants - Other | 320,282 | 450,725 | 362,317 |
| Tuition | | | |
| Continuing Education | 320,000 | 398,275 | 335,477 |
| International and Out of Province Students | 1,855,000 | 1,900,411 | 1,059,124 |
| Summit Distance Learning | | 2,250 | 3,400 |
| Total Tuition | 2,175,000 | 2,300,936 | 1,398,001 |
| Other Revenues | | | |
| Funding from First Nations | 173,957 | 265,080 | 175,290 |
| Miscellaneous | | | |
| Transportation Fees | | 17,950 | 14,850 |
| Pay for Service - Riverside | 5,000 | 8,727 | 25,004 |
| Clarke Theatre Support | | | 59,843 |
| Other Revenues | 25,000 | 27,125 | 37,570 |
| Total Other Revenue | 203,957 | 318,882 | 312,557 |
| Rentals and Leases | 209,610 | 216,477 | 216,660 |
| Investment Income | 80,000 | 114,553 | 82,813 |
| Total Operating Revenue | 71,791,692 | 72,148,650 | 68,264,522 |

School District No. 75 (Mission)

Schedule 2B (Unaudited)

Schedule of Operating Expense by Object

Year Ended June 30, 2022

| | 2022 Budget (Note 18) | 2022 Actual | 2021 Actual |
|-------------------------------------|-----------------------------|-------------------|----------------|
| | \$ | \$ | \$ |
| Salaries | | | |
| Teachers | 28,349,424 | 27,790,165 | 27,220,109 |
| Principals and Vice Principals | 4,568,988 | 4,539,492 | 4,155,650 |
| Educational Assistants | 6,789,700 | 6,610,320 | 5,901,883 |
| Support Staff | 7,894,340 | 7,692,997 | 7,393,348 |
| Other Professionals | 2,068,838 | 2,008,315 | 1,985,319 |
| Substitutes | 2,800,000 | 2,754,260 | 2,037,420 |
| Total Salaries | 52,471,290 | 51,395,549 | 48,693,729 |
| Employee Benefits | 12,238,731 | 11,971,982 | 11,344,788 |
| Total Salaries and Benefits | 64,710,021 | 63,367,531 | 60,038,517 |
| Services and Supplies | | | |
| Services | 2,202,661 | 2,009,021 | 1,722,823 |
| Student Transportation | 19,000 | 11,389 | 11,913 |
| Professional Development and Travel | 740,198 | 520,203 | 280,262 |
| Rentals and Leases | 158,449 | 153,949 | 244,607 |
| Dues and Fees | 89,100 | 86,897 | 80,003 |
| Insurance | 160,000 | 127,053 | 147,277 |
| Supplies | 2,819,936 | 2,423,260 | 2,076,046 |
| Utilities | 1,326,000 | 1,358,249 | 1,211,492 |
| Total Services and Supplies | 7,515,344 | 6,690,021 | 5,774,423 |
| Total Operating Expense | 72,225,365 | 70,057,552 | 65,812,940 |

School District No. 75 (Mission)

Operating Expense by Function, Program and Object

Year Ended June 30, 2022

| | Teachers Salaries | Principals and Vice Principals Salaries | Educational Assistants Salaries | Support Staff Salaries | Other Professionals Salaries | Substitutes Salaries | Total Salaries |
|---|----------------------|---|---------------------------------------|------------------------------|------------------------------------|-------------------------|-------------------|
| | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| 1 Instruction | | | | | | | |
| 1.02 Regular Instruction | 22,842,830 | 642,310 | 50,892 | 313,007 | | 1,490,341 | 25,339,380 |
| 1.03 Career Programs | 505,218 | | | 338,231 | | 17,693 | 861,142 |
| 1.07 Library Services | 1,202,619 | | | | | 7,846 | 1,210,465 |
| 1.08 Counselling | 1,210,702 | | | | | | 1,210,702 |
| 1.10 Special Education | 1,566,984 | 60,842 | 5,524,446 | 713,630 | | 812,029 | 8,677,931 |
| 1.30 English Language Learning | 106,356 | 14,119 | 140,727 | | | | 261,202 |
| 1.31 Indigenous Education | 308,927 | 137,230 | 859,374 | 38,305 | | 19,280 | 1,363,116 |
| 1.41 School Administration | | 3,557,892 | | 1,252,582 | 77,629 | 124,652 | 5,012,755 |
| 1.60 Summer School | 46,529 | | | | | | 46,529 |
| 1.62 International and Out of Province Students | | 127,099 | 34,881 | 101,768 | 67,066 | 2,185 | 332,999 |
| 1.64 Other | | | | 17,263 | | | 17,263 |
| Total Function 1 | 27,790,165 | 4,539,492 | 6,610,320 | 2,774,786 | 144,695 | 2,474,026 | 44,333,484 |
| 4 District Administration | | | | | | | |
| 4.11 Educational Administration | | | | 141,586 | 547,637 | | 689,223 |
| 4.40 School District Governance | | | | | 88,738 | | 88,738 |
| 4.41 Business Administration | | | | 443,556 | 887,263 | 9,701 | 1,340,520 |
| Total Function 4 | - | - | - | 585,142 | 1,523,638 | 9,701 | 2,118,481 |
| 5 Operations and Maintenance | | | | | | | |
| 5.41 Operations and Maintenance Administration | | | | 93,364 | 254,378 | 32,506 | 380,248 |
| 5.50 Maintenance Operations | | | | 3,256,408 | | 198,599 | 3,455,007 |
| 5.52 Maintenance of Grounds | | | | 297,090 | | | 297,090 |
| 5.56 Utilities | | | | | | | - |
| Total Function 5 | - | - | - | 3,646,862 | 254,378 | 231,105 | 4,132,345 |
| 7 Transportation and Housing | | | | | | | |
| 7.41 Transportation and Housing Administration | | | | 36,274 | 85,604 | | 121,878 |
| 7.70 Student Transportation | | | | 649,933 | | 39,428 | 689,361 |
| Total Function 7 | - | - | - | 686,207 | 85,604 | 39,428 | 811,239 |
| 9 Debt Services | | | | | | | |
| Total Function 9 | - | - | - | - | - | - | - |
| Total Functions 1 - 9 | 27,790,165 | 4,539,492 | 6,610,320 | 7,692,997 | 2,008,315 | 2,754,260 | 51,395,549 |

School District No. 75 (Mission)

Operating Expense by Function, Program and Object
Year Ended June 30, 2022

| | Total Salaries | Employee Benefits | Total Salaries and Benefits | Services and Supplies | 2022 Actual | 2022 Budget (Note 18) | 2021 Actual |
|---|-------------------|-------------------|-----------------------------|-----------------------|-------------------|-----------------------|-------------------|
| | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| 1 Instruction | | | | | | | |
| 1.02 Regular Instruction | 25,339,380 | 5,810,014 | 31,149,394 | 1,115,284 | 32,264,678 | 34,105,763 | 30,757,978 |
| 1.03 Career Programs | 861,142 | 207,169 | 1,068,311 | 234,179 | 1,302,490 | 1,568,410 | 1,522,910 |
| 1.07 Library Services | 1,210,465 | 270,042 | 1,480,507 | 43,370 | 1,523,877 | 1,444,020 | 1,444,879 |
| 1.08 Counselling | 1,210,702 | 269,977 | 1,480,679 | 1,397 | 1,482,076 | 1,378,320 | 1,516,511 |
| 1.10 Special Education | 8,677,931 | 2,226,263 | 10,904,194 | 193,927 | 11,098,121 | 11,079,478 | 10,123,372 |
| 1.30 English Language Learning | 261,202 | 66,468 | 327,670 | 3,553 | 331,223 | 383,110 | 341,786 |
| 1.31 Indigenous Education | 1,363,116 | 313,845 | 1,676,961 | 212,096 | 1,889,057 | 2,345,290 | 1,775,825 |
| 1.41 School Administration | 5,012,755 | 1,111,253 | 6,124,008 | 238,744 | 6,362,752 | 5,963,061 | 5,800,253 |
| 1.60 Summer School | 46,529 | 8,469 | 54,998 | | 54,998 | 31,270 | 7,015 |
| 1.62 International and Out of Province Students | 332,999 | 80,340 | 413,339 | 456,313 | 869,652 | 987,260 | 671,799 |
| 1.64 Other | 17,263 | 3,085 | 20,348 | | 20,348 | 37,600 | 59,086 |
| Total Function 1 | 44,333,484 | 10,366,925 | 54,700,409 | 2,498,863 | 57,199,272 | 59,323,582 | 54,021,414 |
| 4 District Administration | | | | | | | |
| 4.11 Educational Administration | 689,223 | 146,467 | 835,690 | 173,333 | 1,009,023 | 1,016,120 | 941,282 |
| 4.40 School District Governance | 88,738 | 14,993 | 103,731 | 52,789 | 156,520 | 177,423 | 145,511 |
| 4.41 Business Administration | 1,340,520 | 282,701 | 1,623,221 | 355,595 | 1,978,816 | 2,045,273 | 1,829,483 |
| Total Function 4 | 2,118,481 | 444,161 | 2,562,642 | 581,717 | 3,144,359 | 3,238,816 | 2,916,276 |
| 5 Operations and Maintenance | | | | | | | |
| 5.41 Operations and Maintenance Administration | 380,248 | 75,620 | 455,868 | 220,082 | 675,950 | 774,530 | 643,585 |
| 5.50 Maintenance Operations | 3,455,007 | 823,685 | 4,278,692 | 1,465,436 | 5,744,128 | 5,894,377 | 5,431,570 |
| 5.52 Maintenance of Grounds | 297,090 | 71,245 | 368,335 | 243,359 | 611,694 | 531,400 | 491,507 |
| 5.56 Utilities | - | - | - | 1,358,249 | 1,358,249 | 1,326,000 | 1,211,492 |
| Total Function 5 | 4,132,345 | 970,550 | 5,102,895 | 3,287,126 | 8,390,021 | 8,526,307 | 7,778,154 |
| 7 Transportation and Housing | | | | | | | |
| 7.41 Transportation and Housing Administration | 121,878 | 29,954 | 151,832 | 3,175 | 155,007 | 147,310 | 150,306 |
| 7.70 Student Transportation | 689,361 | 160,392 | 849,753 | 319,140 | 1,168,893 | 989,350 | 946,790 |
| Total Function 7 | 811,239 | 190,346 | 1,001,585 | 322,315 | 1,323,900 | 1,136,660 | 1,097,096 |
| 9 Debt Services | | | | | | | |
| Total Function 9 | - | - | - | - | - | - | - |
| Total Functions 1 - 9 | 51,395,549 | 11,971,982 | 63,367,531 | 6,690,021 | 70,057,552 | 72,225,365 | 65,812,940 |

School District No. 75 (Mission)

Schedule of Special Purpose Operations

Year Ended June 30, 2022

Schedule 3 (Unaudited)

| | 2022 Budget (Note 18) \$ | 2022 Actual \$ | 2021 Actual \$ |
|---|-----------------------------------|----------------------|----------------------|
| Revenues | | | |
| Provincial Grants | | | |
| Ministry of Education and Child Care | 8,877,443 | 8,807,314 | 10,228,501 |
| Other | 155,126 | 82,013 | 68,533 |
| Other Revenue | 1,770,000 | 1,314,601 | 925,445 |
| Total Revenue | 10,802,569 | 10,203,928 | 11,222,479 |
| Expenses | | | |
| Instruction | 9,989,550 | 9,390,406 | 9,689,601 |
| District Administration | 111,510 | 136,718 | 172,475 |
| Operations and Maintenance | 668,456 | 565,496 | 1,214,866 |
| Transportation and Housing | 33,053 | 2,366 | 42,000 |
| Total Expense | 10,802,569 | 10,094,986 | 11,118,942 |
| Special Purpose Surplus (Deficit) for the year | - | 108,942 | 103,537 |
| Net Transfers (to) from other funds | | | |
| Tangible Capital Assets Purchased | | (108,942) | (103,537) |
| Total Net Transfers | - | (108,942) | (103,537) |
| Total Special Purpose Surplus (Deficit) for the year | - | - | - |
| Special Purpose Surplus (Deficit), beginning of year | | | |
| Special Purpose Surplus (Deficit), end of year | | - | - |

School District No. 75 (Mission)

Changes in Special Purpose Funds and Expense by Object
Year Ended June 30, 2022

| | Annual Facility Grant | Learning Improvement Fund | Scholarships and Bursaries | School Generated Funds | Strong Start | Ready, Set, Learn | OLEP | CommunityLINK | Classroom Enhancement Fund - Overhead |
|--|-----------------------------|---------------------------------|----------------------------------|------------------------------|-----------------|-------------------------|---------------|---------------|---|
| | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| Deferred Revenue, beginning of year | | | 125,456 | 1,019,375 | 14,413 | 12,870 | | | |
| Add: Restricted Grants | | | | | | | | | |
| Provincial Grants - Ministry of Education and Child Care | 244,250 | 231,682 | | | 160,000 | 31,850 | 109,545 | 412,254 | 259,203 |
| Provincial Grants - Other | | | | | | | | | |
| Other | | | 128,140 | 1,382,075 | | | | | |
| | 244,250 | 231,682 | 128,140 | 1,382,075 | 160,000 | 31,850 | 109,545 | 412,254 | 259,203 |
| Less: Allocated to Revenue | 244,250 | 231,682 | 60,005 | 1,254,596 | 144,894 | 36,486 | 94,470 | 412,254 | 259,203 |
| Recovered | | | | | | | | | |
| Deferred Revenue, end of year | - | - | 193,591 | 1,146,854 | 29,519 | 8,234 | 15,075 | - | - |
| Revenues | | | | | | | | | |
| Provincial Grants - Ministry of Education and Child Care | 244,250 | 231,682 | | | 144,894 | 36,486 | 94,470 | 412,254 | 259,203 |
| Provincial Grants - Other | | | | | | | | | |
| Other Revenue | | | 60,005 | 1,254,596 | | | | | |
| | 244,250 | 231,682 | 60,005 | 1,254,596 | 144,894 | 36,486 | 94,470 | 412,254 | 259,203 |
| Expenses | | | | | | | | | |
| Salaries | | | | | | | | | |
| Teachers | | | | | | 16,638 | 15,198 | 16,729 | |
| Principals and Vice Principals | | | | | | | 21,776 | | |
| Educational Assistants | | 185,380 | | | | | | 307,768 | |
| Support Staff | 52,606 | | | | 107,689 | | | | 88,465 |
| Substitutes | | 2,291 | | | 3,743 | 4,749 | 392 | 396 | 122,266 |
| | 52,606 | 187,671 | - | - | 111,432 | 21,387 | 37,366 | 324,893 | 210,731 |
| Employee Benefits | 13,152 | 44,011 | | | 25,763 | 5,065 | 7,633 | 77,527 | 40,102 |
| Services and Supplies | 178,492 | | 60,005 | 1,254,596 | 7,699 | 10,034 | 49,471 | 9,834 | 8,370 |
| | 244,250 | 231,682 | 60,005 | 1,254,596 | 144,894 | 36,486 | 94,470 | 412,254 | 259,203 |
| Net Revenue (Expense) before Interfund Transfers | - | - | - | - | - | - | - | - | - |
| Interfund Transfers | | | | | | | | | |
| Tangible Capital Assets Purchased | - | - | - | - | - | - | - | - | - |
| Net Revenue (Expense) | - | - | - | - | - | - | - | - | - |

School District No. 75 (Mission)

Changes in Special Purpose Funds and Expense by Object
Year Ended June 30, 2022

| | Classroom Enhancement Fund - Staffing | Classroom Enhancement Fund - Remedies | First Nation Student Transportation | Mental Health in Schools | Changing Results for Young Children | Safe Return to School / Restart: Health & Safety Grant | Federal Safe Return to Class / Ventilation Fund | BEST | MCFD Early Years |
|--|---|---|---|--------------------------------|---|---|--|---------------|---------------------|
| | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| Deferred Revenue, beginning of year | 43,985 | | 19,504 | | 10,201 | 49,881 | 128,706 | 20,000 | 57,854 |
| Add: Restricted Grants | | | | | | | | | |
| Provincial Grants - Ministry of Education and Child Care | 6,209,296 | 734,301 | 13,549 | 122,845 | 11,250 | 161,019 | 125,138 | | |
| Provincial Grants - Other | | | | | | | | | 83,658 |
| Other | | | | | | | | | |
| | 6,209,296 | 734,301 | 13,549 | 122,845 | 11,250 | 161,019 | 125,138 | - | 83,658 |
| Less: Allocated to Revenue | 6,175,271 | 734,301 | 9,302 | 122,845 | 1,423 | 210,900 | 130,033 | - | 82,013 |
| Recovered | 43,985 | | | | | | | | |
| Deferred Revenue, end of year | 34,025 | - | 23,751 | - | 20,028 | - | 123,811 | 20,000 | 59,499 |
| Revenues | | | | | | | | | |
| Provincial Grants - Ministry of Education and Child Care | 6,175,271 | 734,301 | 9,302 | 122,845 | 1,423 | 210,900 | 130,033 | | |
| Provincial Grants - Other | | | | | | | | | 82,013 |
| Other Revenue | | | | | | | | | |
| | 6,175,271 | 734,301 | 9,302 | 122,845 | 1,423 | 210,900 | 130,033 | - | 82,013 |
| Expenses | | | | | | | | | |
| Salaries | | | | | | | | | |
| Teachers | 5,038,787 | 77,568 | | | | | | | |
| Principals and Vice Principals | | | | 42,313 | | | | | |
| Educational Assistants | | | | | | | | | |
| Support Staff | | | | | | 135,887 | | | 60,312 |
| Substitutes | | | | | 797 | | | | 3,322 |
| | 5,038,787 | 77,568 | - | 42,313 | 797 | 135,887 | - | - | 63,634 |
| Employee Benefits | 1,136,484 | 17,365 | | 8,602 | 126 | 25,132 | | | 17,222 |
| Services and Supplies | | 639,368 | 2,366 | 71,930 | 500 | 49,881 | 28,027 | | 1,157 |
| | 6,175,271 | 734,301 | 2,366 | 122,845 | 1,423 | 210,900 | 28,027 | - | 82,013 |
| Net Revenue (Expense) before Interfund Transfers | - | - | 6,936 | - | - | - | 102,006 | - | - |
| Interfund Transfers | | | | | | | | | |
| Tangible Capital Assets Purchased | | | (6,936) | | | | (102,006) | | |
| | - | - | (6,936) | - | - | - | (102,006) | - | - |
| Net Revenue (Expense) | - | - | - | - | - | - | - | - | - |

School District No. 75 (Mission)

Changes in Special Purpose Funds and Expense by Object
Year Ended June 30, 2022

| | MCFD Middle Years | Heritage Park Day Care | TOTAL |
|--|----------------------|---------------------------|------------------|
| | \$ | \$ | \$ |
| Deferred Revenue, beginning of year | 21,100 | | 1,523,345 |
| Add: Restricted Grants | | | |
| Provincial Grants - Ministry of Education and Child Care | | | 8,826,182 |
| Provincial Grants - Other | 19,529 | | 103,187 |
| Other | | 9,900 | 1,520,115 |
| | 19,529 | 9,900 | 10,449,484 |
| Less: Allocated to Revenue | - | - | 10,203,928 |
| Recovered | | | 43,985 |
| Deferred Revenue, end of year | 40,629 | 9,900 | 1,724,916 |
| Revenues | | | |
| Provincial Grants - Ministry of Education and Child Care | | | 8,807,314 |
| Provincial Grants - Other | | | 82,013 |
| Other Revenue | | | 1,314,601 |
| | - | - | 10,203,928 |
| Expenses | | | |
| Salaries | | | |
| Teachers | | | 5,164,920 |
| Principals and Vice Principals | | | 64,089 |
| Educational Assistants | | | 493,148 |
| Support Staff | | | 444,959 |
| Substitutes | | | 137,956 |
| | - | - | 6,305,072 |
| Employee Benefits | | | 1,418,184 |
| Services and Supplies | | | 2,371,730 |
| | - | - | 10,094,986 |
| Net Revenue (Expense) before Interfund Transfers | - | - | 108,942 |
| Interfund Transfers | | | |
| Tangible Capital Assets Purchased | | | (108,942) |
| | - | - | (108,942) |
| Net Revenue (Expense) | - | - | - |

School District No. 75 (Mission)

Schedule 4 (Unaudited)

Schedule of Capital Operations

Year Ended June 30, 2022

| | 2022 | 2022 Actual | | | 2021 |
|--|---------------------|--|------------------|--------------------|--------------------|
| | Budget (Note 18) | Invested in Tangible Capital Assets | Local Capital | Fund Balance | Actual |
| | \$ | \$ | \$ | \$ | \$ |
| Revenues | | | | | |
| Provincial Grants | | | | | |
| Ministry of Education and Child Care | | 194,936 | | 194,936 | 339,226 |
| Amortization of Deferred Capital Revenue | 3,042,025 | 3,018,809 | | 3,018,809 | 2,973,354 |
| Total Revenue | 3,042,025 | 3,213,745 | - | 3,213,745 | 3,312,580 |
| Expenses | | | | | |
| Operations and Maintenance | | 194,936 | | 194,936 | 339,226 |
| Amortization of Tangible Capital Assets | | | | | |
| Operations and Maintenance | 4,091,659 | 4,098,528 | | 4,098,528 | 3,985,358 |
| Debt Services | | | | | |
| Capital Loan Interest | 1,572 | | 1,210 | 1,210 | |
| Total Expense | 4,093,231 | 4,293,464 | 1,210 | 4,294,674 | 4,324,584 |
| Capital Surplus (Deficit) for the year | (1,051,206) | (1,079,719) | (1,210) | (1,080,929) | (1,012,004) |
| Net Transfers (to) from other funds | | | | | |
| Tangible Capital Assets Purchased | | 219,273 | | 219,273 | 111,288 |
| Local Capital | 990,000 | | 896,309 | 896,309 | 539,500 |
| Capital Loan Payment | 35,672 | | 22,705 | 22,705 | |
| Total Net Transfers | 1,025,672 | 219,273 | 919,014 | 1,138,287 | 650,788 |
| Other Adjustments to Fund Balances | | | | | |
| Tangible Capital Assets Purchased from Local Capital | | 436,680 | (436,680) | - | |
| Tangible Capital Assets WIP Purchased from Local Capital | | 27,767 | (27,767) | - | |
| Principal Payment | | | | | |
| Capital Loan | | 21,495 | (21,495) | - | |
| Total Other Adjustments to Fund Balances | | 485,942 | (485,942) | - | |
| Total Capital Surplus (Deficit) for the year | (25,534) | (374,504) | 431,862 | 57,358 | (361,216) |
| Capital Surplus (Deficit), beginning of year | | 26,319,772 | 666,871 | 26,986,643 | 27,347,859 |
| Capital Surplus (Deficit), end of year | | 25,945,268 | 1,098,733 | 27,044,001 | 26,986,643 |

School District No. 75 (Mission)

Schedule 4A (Unaudited)

Tangible Capital Assets
Year Ended June 30, 2022

| | Sites | Buildings | Furniture and Equipment | Vehicles | Computer Software | Computer Hardware | Total |
|--|-------------------|-------------------|----------------------------|------------------|----------------------|----------------------|--------------------|
| | \$ | \$ | \$ | \$ | \$ | \$ | \$ |
| Cost, beginning of year | 10,512,959 | 144,242,444 | 2,713,852 | 2,283,038 | 33,458 | 983,456 | 160,769,207 |
| Changes for the Year | | | | | | | |
| Increase: | | | | | | | |
| Purchases from: | | | | | | | |
| Deferred Capital Revenue - Bylaw | | | 5,254 | 255,448 | | 215,757 | 476,459 |
| Operating Fund | | | 26,519 | | | 83,812 | 110,331 |
| Special Purpose Funds | | | 6,936 | | | 102,006 | 108,942 |
| Local Capital | | | 30,637 | 16,647 | 61,660 | 327,736 | 436,680 |
| Purchases from Capital Loan | | | | | | 188,638 | 188,638 |
| | - | - | 69,346 | 272,095 | 61,660 | 917,949 | 1,321,050 |
| Decrease: | | | | | | | |
| Deemed Disposals | | | 92,714 | 68,282 | | 68,140 | 229,136 |
| | - | - | 92,714 | 68,282 | - | 68,140 | 229,136 |
| Cost, end of year | 10,512,959 | 144,242,444 | 2,690,484 | 2,486,851 | 95,118 | 1,833,265 | 161,861,121 |
| Work in Progress, end of year | | 1,642,046 | | | | | 1,642,046 |
| Cost and Work in Progress, end of year | 10,512,959 | 145,884,490 | 2,690,484 | 2,486,851 | 95,118 | 1,833,265 | 163,503,167 |
| Accumulated Amortization, beginning of year | | 82,547,439 | 945,565 | 729,849 | 20,531 | 702,048 | 84,945,432 |
| Changes for the Year | | | | | | | |
| Increase: Amortization for the Year | | 3,295,287 | 270,216 | 238,495 | 12,858 | 281,672 | 4,098,528 |
| Decrease: | | | | | | | |
| Deemed Disposals | | | 92,714 | 68,282 | | 68,140 | 229,136 |
| | | | 92,714 | 68,282 | | 68,140 | 229,136 |
| Accumulated Amortization, end of year | | 85,842,726 | 1,123,067 | 900,062 | 33,389 | 915,580 | 88,814,824 |
| Tangible Capital Assets - Net | 10,512,959 | 60,041,764 | 1,567,417 | 1,586,789 | 61,729 | 917,685 | 74,688,343 |

School District No. 75 (Mission)

Schedule 4B (Unaudited)

Tangible Capital Assets - Work in Progress

Year Ended June 30, 2022

| | Buildings | Furniture and Equipment | Computer Software | Computer Hardware | Total |
|--|-------------------------|------------------------------------|------------------------------|------------------------------|-------------------------|
| Work in Progress, beginning of year | \$ 296,572 | \$ | \$ | \$ | \$ 296,572 |
| Changes for the Year | | | | | |
| Increase: | | | | | |
| Deferred Capital Revenue - Bylaw | 1,317,707 | | | | 1,317,707 |
| Local Capital | 27,767 | | | | 27,767 |
| | <u>1,345,474</u> | - | - | - | <u>1,345,474</u> |
| Net Changes for the Year | <u>1,345,474</u> | - | - | - | <u>1,345,474</u> |
| Work in Progress, end of year | <u><u>1,642,046</u></u> | - | - | - | <u><u>1,642,046</u></u> |

School District No. 75 (Mission)

Schedule 4C (Unaudited)

Deferred Capital Revenue

Year Ended June 30, 2022

| | Bylaw Capital | Other Provincial | Other Capital | Total Capital |
|---|--------------------------|-----------------------------|--------------------------|--------------------------|
| | \$ | \$ | \$ | \$ |
| Deferred Capital Revenue, beginning of year | 49,072,416 | 203,639 | 170,879 | 49,446,934 |
| Changes for the Year | | | | |
| Increase: | | | | |
| Transferred from Deferred Revenue - Capital Additions | 476,459 | | | 476,459 |
| | 476,459 | - | - | 476,459 |
| Decrease: | | | | |
| Amortization of Deferred Capital Revenue | 2,962,175 | 28,772 | 27,862 | 3,018,809 |
| | 2,962,175 | 28,772 | 27,862 | 3,018,809 |
| Net Changes for the Year | (2,485,716) | (28,772) | (27,862) | (2,542,350) |
| Deferred Capital Revenue, end of year | 46,586,700 | 174,867 | 143,017 | 46,904,584 |
| Work in Progress, beginning of year | 172,976 | | | 172,976 |
| Changes for the Year | | | | |
| Increase | | | | |
| Transferred from Deferred Revenue - Work in Progress | 1,317,707 | | | 1,317,707 |
| | 1,317,707 | - | - | 1,317,707 |
| Net Changes for the Year | 1,317,707 | - | - | 1,317,707 |
| Work in Progress, end of year | 1,490,683 | - | - | 1,490,683 |
| Total Deferred Capital Revenue, end of year | 48,077,383 | 174,867 | 143,017 | 48,395,267 |

School District No. 75 (Mission)

Changes in Unspent Deferred Capital Revenue
Year Ended June 30, 2022

| | Bylaw Capital | MECC Restricted Capital | Other Provincial Capital | Land Capital | Other Capital | Total |
|--|----------------------|-------------------------------|--------------------------------|-------------------------|---------------------|-------------------------|
| | \$ | \$ | \$ | \$ | \$ | \$ |
| Balance, beginning of year | | | | 1,414,900 | 2,049 | 1,416,949 |
| Changes for the Year | | | | | | |
| Increase: | | | | | | |
| Provincial Grants - Ministry of Education and Child Care | 2,005,711 | | | | | 2,005,711 |
| Other | | | | 221,776 | | 221,776 |
| | <u>2,005,711</u> | - | - | <u>221,776</u> | - | <u>2,227,487</u> |
| Decrease: | | | | | | |
| Transferred to DCR - Capital Additions | 476,459 | | | | | 476,459 |
| Transferred to DCR - Work in Progress | 1,317,707 | | | | | 1,317,707 |
| AFG Spent on Non-Capital Items | 194,936 | | | | | 194,936 |
| | <u>1,989,102</u> | - | - | - | - | <u>1,989,102</u> |
| Net Changes for the Year | <u>16,609</u> | - | - | <u>221,776</u> | - | <u>238,385</u> |
| Balance, end of year | <u>16,609</u> | - | - | <u>1,636,676</u> | <u>2,049</u> | <u>1,655,334</u> |