

## 2020 / 2021 Financial Summary - Mar 31, 2021 Year To Date

7 of 10 months = 70.00%

9 of 12 months = 75.00%

	Amended Budget	Actuals - YTD	% of Budget Expensed
<b>OPERATING REVENUE</b>			
<b>Total Grants</b>	75,970,157	52,920,527	69.66%
Tuition	1,270,400	1,350,120	106.28%
Other Revenue, Leases, Investments	2,305,017	950,436	41.23%
<b>TOTAL OPERATING REVENUE</b>	<b>79,545,574</b>	<b>55,221,083</b>	<b>69.42%</b>
Amortization of Deferred Capital	3,007,060	2,199,686	73.15%
<b>STATEMENT 2 REVENUE</b>	<b>82,552,634</b>	<b>57,420,769</b>	<b>69.56%</b>
<b>OPERATING EXPENSE</b>			
Total Salaries and Benefits	69,854,102	43,660,133	62.50%
Total Services and Supplies	10,185,642	5,716,615	56.12%
Total Amortization	4,033,435	2,919,823	72.39%
<b>TOTAL OPERATING EXPENSE</b>	<b>84,073,179</b>	<b>52,296,571</b>	<b>62.20%</b>
<b>Net Operating Surplus (Deficit)</b>	<b>(1,520,545)</b>	<b>5,124,198</b>	
Budgeted allocation of Surplus	694,170	408,159	
<b>Operating Surplus/(Deficit)</b>	<b>(826,375)</b>	<b>5,532,357</b>	

## 2020 / 2021 Financial Summary - Mar 31, 2021 Year To Date

### Summary without amortization

7 of 10 months = 70.00%

9 of 12 months = 75.00%

	Amended Budget	Actuals - YTD	% of Budget Expensed
<b>TOTAL OPERATING REVENUE</b>	79,545,574	55,221,083	69.42%
<b>TOTAL OPERATING EXPENSE</b>	<b>80,039,744</b>	<b>49,376,748</b>	<b>61.69%</b>
<b>Net Operating Surplus (Deficit)</b>	<b>(494,170)</b>	<b>5,844,335</b>	
Budgeted allocation of Surplus	694,170	408,159	
Allocation to (from) Capital	(200,000)	(200,000)	
<b>Operating Surplus/(Deficit)</b>	<b>0</b>	<b>6,052,494</b>	



7 of 10 months = 70.00%

9 of 12 months = 75.00%

## 2020 / 2021 Financial Summary - Mar 31, 2021 Year To Date

	Amended Budget					Actuals - YTD					% of Budget Expensed				
	Operating	Special	Operating / Special	Capital	Total	Operating	Special	Operating / Special	Capital	Total	Operating	Special	Operating / Special	Capital	Total
<b>OPERATING REVENUE</b>															
Grants															
Ministry of Education - Operating	62,360,877	10,368,412	72,729,289		72,729,289	44,285,778	6,490,624	50,776,402		50,776,402	71.02%	62.60%	69.82%		69.82%
Other Ministry of Education	2,813,687		2,813,687		2,813,687	1,678,986		1,678,986		1,678,986	59.67%		59.67%		59.67%
Provincial - Other	305,318	121,863	427,181		427,181	362,317	102,822	465,139		465,139	118.67%	84.38%	108.89%		108.89%
<b>Total Grants</b>	<b>65,479,882</b>	<b>10,490,275</b>	<b>75,970,157</b>	<b>-</b>	<b>75,970,157</b>	<b>46,327,081</b>	<b>6,593,446</b>	<b>52,920,527</b>	<b>-</b>	<b>52,920,527</b>	<b>70.75%</b>	<b>62.85%</b>	<b>69.66%</b>		<b>69.66%</b>
Tuition	1,270,400		1,270,400		1,270,400	1,350,120		1,350,120		1,350,120	106.28%		106.28%		106.28%
Other Revenue	279,417	1,770,000	2,049,417		2,049,417	173,233	552,352	725,585		725,585	62.00%	31.21%	35.40%		35.40%
Rentals & Leases	190,600		190,600		190,600	172,235		172,235		172,235	90.36%		90.36%		90.36%
Investment Income	65,000		65,000		65,000	52,616		52,616		52,616	80.95%		80.95%		80.95%
<b>TOTAL OPERATING REVENUE</b>	<b>67,285,299</b>	<b>12,260,275</b>	<b>79,545,574</b>	<b>-</b>	<b>79,545,574</b>	<b>48,075,285</b>	<b>7,145,798</b>	<b>55,221,083</b>	<b>-</b>	<b>55,221,083</b>	<b>71.45%</b>	<b>58.28%</b>	<b>69.42%</b>		<b>69.42%</b>
Amortization of Deferred Capital				3,007,060	3,007,060				2,199,686	2,199,686				73.15%	73.15%
<b>STATEMENT 2 REVENUE</b>	<b>67,285,299</b>	<b>12,260,275</b>	<b>79,545,574</b>	<b>3,007,060</b>	<b>82,552,634</b>	<b>48,075,285</b>	<b>7,145,798</b>	<b>55,221,083</b>	<b>2,199,686</b>	<b>57,420,769</b>	<b>71.45%</b>	<b>58.28%</b>	<b>69.42%</b>	<b>73.15%</b>	<b>69.56%</b>
<b>OPERATING EXPENSE</b>															
Salaries															
Teachers	27,087,854	5,403,808	32,491,662		32,491,662	18,926,309	3,844,393	22,770,702		22,770,702	69.87%	71.14%	70.08%		70.08%
Principals and Vice-Principals	4,164,471	64,200	4,228,671		4,228,671	3,105,065	50,819	3,155,884		3,155,884	74.56%	79.16%	74.63%		74.63%
Education Assistants	6,373,800	690,354	7,064,154		7,064,154	3,729,769	368,341	4,098,110		4,098,110	58.52%	53.36%	58.01%		58.01%
Support Staff	7,541,170	748,506	8,289,676		8,289,676	5,044,194	419,749	5,463,943		5,463,943	66.89%	56.08%	65.91%		65.91%
Other Professionals	2,007,624		2,007,624		2,007,624	1,485,694	7,059	1,492,753		1,492,753	74.00%		74.35%		74.35%
Substitutes	2,315,144	117,942	2,433,086		2,433,086	1,364,596	129,103	1,493,699		1,493,699	58.94%	109.46%	61.39%		61.39%
<b>Total Salaries</b>	<b>49,490,063</b>	<b>7,024,810</b>	<b>56,514,873</b>	<b>-</b>	<b>56,514,873</b>	<b>33,655,627</b>	<b>4,819,464</b>	<b>38,475,091</b>	<b>-</b>	<b>38,475,091</b>	<b>68.00%</b>	<b>68.61%</b>	<b>68.08%</b>		<b>68.08%</b>
Employee Benefits	11,647,133	1,692,096	13,339,229		13,339,229	4,158,523	1,026,519	5,185,042		5,185,042	35.70%	60.67%	38.87%		38.87%
<b>Total Salaries and Benefits</b>	<b>61,137,196</b>	<b>8,716,906</b>	<b>69,854,102</b>	<b>-</b>	<b>69,854,102</b>	<b>37,814,150</b>	<b>5,845,983</b>	<b>43,660,133</b>	<b>-</b>	<b>43,660,133</b>	<b>61.85%</b>	<b>67.06%</b>	<b>62.50%</b>		<b>62.50%</b>
Services and Supplies															
Services	1,906,090		1,906,090		1,906,090	1,341,340	197,802	1,539,142		1,539,142	70.37%		80.75%		80.75%
Student Transportation	19,000		19,000		19,000	8,659		8,659		8,659	45.57%		45.57%		45.57%
Prof Development and Travel	593,840		593,840		593,840	236,966		236,966		236,966	39.90%		39.90%		39.90%
Rentals & Leases	260,158		260,158		260,158	183,766		183,766		183,766	70.64%		70.64%		70.64%
Dues & Fees	88,100		88,100		88,100	68,601		68,601		68,601	77.87%		77.87%		77.87%
Insurance	160,000		160,000		160,000	156,407		156,407		156,407	97.75%		97.75%		97.75%
Supplies	2,430,938	3,543,369	5,974,307		5,974,307	1,492,266	1,102,013	2,594,279		2,594,279	61.39%	31.10%	43.42%		43.42%
Utilities	1,184,147		1,184,147		1,184,147	928,795		928,795		928,795	78.44%		78.44%		78.44%
Amortization				4,033,435	4,033,435				2,919,823	2,919,823				72.39%	72.39%
<b>Total Services and Supplies</b>	<b>6,642,273</b>	<b>3,543,369</b>	<b>10,185,642</b>	<b>4,033,435</b>	<b>14,219,077</b>	<b>4,416,800</b>	<b>1,299,815</b>	<b>5,716,615</b>	<b>2,919,823</b>	<b>8,636,438</b>	<b>66.50%</b>	<b>36.68%</b>	<b>56.12%</b>	<b>72.39%</b>	<b>60.74%</b>
<b>TOTAL OPERATING EXPENSE</b>	<b>67,779,469</b>	<b>12,260,275</b>	<b>80,039,744</b>	<b>4,033,435</b>	<b>84,073,179</b>	<b>42,230,950</b>	<b>7,145,798</b>	<b>49,376,748</b>	<b>2,919,823</b>	<b>52,296,571</b>	<b>62.31%</b>	<b>58.28%</b>	<b>61.69%</b>	<b>72.39%</b>	<b>62.20%</b>
<b>Net Operating Surplus (Deficit)</b>	<b>(494,170)</b>	<b>0</b>	<b>(494,170)</b>	<b>(1,026,375)</b>	<b>(1,520,545)</b>	<b>5,844,335</b>	<b>-</b>	<b>5,844,335</b>	<b>(720,137)</b>	<b>5,124,198</b>					
Budgeted allocation of Surplus	694,170		694,170		694,170	408,159		408,159		408,159					
Allocation to (from) Capital	(200,000)		(200,000)	200,000	-	(200,000)		(200,000)	200,000	-					
<b>Operating Surplus/(Deficit)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(826,375)</b>	<b>(826,375)</b>	<b>6,052,494</b>	<b>-</b>	<b>6,052,494</b>	<b>(520,137)</b>	<b>5,532,357</b>					